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Prepared with data at closing of 30 June 2019, unless otherwise noted
Executive summary

TRANSACTION SUMMARY

- Inaugural Social Bond 5yr EUR-denominated Senior Non Preferred notes ("SNP") issued by CaixaBank, S.A.
- Notes issued out of CaixaBank’s €15Bn EMTN programme and governed by Spanish law
- Expected issue rating of Baa3/BBB+/AL, by Moody’s/S&P/Fitch/DBRS

TRANSACTION RATIONALE

- First transaction framed within the Sustainable Development Goal Framework published last August. SPO by Sustainalytics
- A Social Bond is fully aligned with CaixaBank’s mission: “Contribute to the financial wellbeing of our customers and to the progress of society”
- Social Bond Use of Proceeds will advance:
  - SDG1 → Access to financial services for underserved populations (families with joint income under €17,200), without any collateral or guarantee
  - SDG8 → Lending in the most economically disadvantaged regions of Spain:
    - Self-employed workers without any collateral or guarantee
    - Micro-enterprises and SMEs
- Net proceeds will be allocated to assets initiated up to 3 years prior to the year of issuance
- CaixaBank intends to allocate, at least, 25% of net proceeds to new financing

INVESTMENT HIGHLIGHTS

- Leading retail bancassurance franchise and bank of choice for 26.3% of Spanish retail clients
- Resilient low-risk model supported by a strong balance sheet position
- Robust Total Capital position of 15.3% offers a significant buffer of €22.5Bn of subordinated capital to SNP noteholders
- Current MREL of 21.2% provides a solid base to achieve 22.5% MREL requirement by January 2021
- Strong sustainability performance: ample recognition by the main sustainability analysts and rating agencies (MSCI Global Sustainability, DJSI, FTSE4Good, Ethibel Sustainability Index (ESI), STOXX® Global ESG Leaders)
- Western Europe’s Best Bank for Corporate Responsibility 2019 by Euromoney

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Use of proceeds

Identified €2.9 Bn in loans which advance SDG 1 (No Poverty) and SDG 8 (Decent Work and Economic Growth) under CaixaBank SDG Bond Framework

ICMA SBP category: Access to essential services

Eligible criteria

- Activities that increase access to financial services for underserved populations
- Including: Loans under MicroBank umbrella to individuals or families located in Spain with a joint annual income of equal or less than €17,200 without any collateral or guarantee

SDG Target 1.4

- By 2030, ensure that all men and women, in particular the poor and the vulnerable, have equal rights to economic resources, as well as access to basic services, ownership and control over land and other forms of property, inheritance, natural resources appropriate new technology and financial services, including microfinance

Illustration of selection

- Microcredits
  - Total outstanding portfolio: €1.6 Bn
  - o/w Microcredit to families: ~69%
  - o/w Originated since 2016: ~€1 Bn

ICMA SBP category: Employment generation including through the potential effect of SME financing and microfinance

Eligible criteria

- Bank financing that promotes growth of micro, small and medium sized businesses in the most economically disadvantaged regions of Spain (either ranking in the bottom 30th percentile in GDP/capita or in the top 30th in unemployment rate)
- Including: Personal loans without any collateral or guarantee for self-employed workers; micro-enterprises and SMEs as per the European Commission definition

SDG Target 8.10

- Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all

Illustration of selection

- Loans to SMEs and self-employed
  - Total outstanding portfolio: €28.0 Bn
  - o/w Granted through retail branches to self-employed without collateral: ~50%
  - o/w Granted in economically disadvantaged regions since 2016: €1.9 Bn

(1) Assets as of June 2019 (Spain). (2) Loans granted to self-employed workers with or without collateral or guarantee, micro and SME by CaixaBank. (3) Loans granted as per SDG Framework criteria through retail branches to self-employed workers without any collateral or guarantee, micro and SME as per European Commission definition. (4) Loans granted exclusively in economically disadvantaged regions in Spain since January 2016.
“SDG1: No Poverty” promoted by MicroBank through micro-credits

Leading micro-credit institution in Spain and a benchmark in Europe

>912,000 micro-credits granted since MicroBank was created in 2007

Family micro-credit outstanding portfolio (as of June 2019) originated since 2016

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Families</td>
<td>14%</td>
<td>29%</td>
<td>37%</td>
</tr>
<tr>
<td>€1Bn</td>
<td>246,839</td>
<td>€4,100</td>
<td>246,839</td>
</tr>
</tbody>
</table>

Family micro-credit

- # Families\(^{(1)}\) granted a micro-credit
- €4,100 Average €/transaction
- 46/50% Average applicant age (years old) /% of women applicants\(^{(2)}\)
- €17,200 Maximum annual joint income of applicants\(^{(3)}\)

Distribution of family micro-credits (# of loans) by use of funds, in % of total

- Household and electrical appliances: 32.0%
- Acquiring and repairing vehicles: 25.5%
- Family expenses: 20.5%
- Education, leisure and other: 8.0%
- Bills, taxes, and debts: 6.6%
- Home repair or improvement: 6.4%
- Other: 1.0%

12 years promoting micro-credits

- 2007: “la Caixa” creates MicroBank to promote micro-credits
- 2008-11: Launch of new products: basic accounts, debit cards, mutual funds
- 2012: Strategic re-orientation to also foster sustainable & ecological development (eco-microcredits)
- 2019: European reference in micro-credits
- 2019: With support from European institutions

(1) Maximum amount for the joint income of all applicants is €17,200/year. In order to determine income levels, the poverty threshold of the Spanish National Statistics Institute (INE) for a family with two children along with the Public Multi-Purpose Income Indicator (IPREM) has been considered.

(2) FY2018 data.

(3) Since 2017. In 2016, the maximum amount was €18,000.
Eligible provinces:

Most economically disadvantaged regions of Spain:
- Bottom 30th percentile in GDP/capita
- Top 30th percentile in unemployment rate

Key macroeconomic indicators (Jun-2019 for provinces and pool average, Dec-2018 for Spain):

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Spain</th>
<th>Eligible provinces</th>
<th>Eligible pool avg.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population</td>
<td>46.9 M</td>
<td>15.5 M (33%)</td>
<td></td>
</tr>
<tr>
<td>GDP/Capita</td>
<td>€22,340</td>
<td>&lt; €17,925</td>
<td>€16,557</td>
</tr>
<tr>
<td>Unemployment Rate</td>
<td>14.45%</td>
<td>&gt; 16.56%</td>
<td>21.07%</td>
</tr>
</tbody>
</table>

Eligible loans:

Breakdown of total amount in € (origination date):

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>%</td>
<td>16%</td>
<td>26%</td>
<td>37%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Vintage</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount</td>
<td>~€1.9 Bn</td>
<td>~€22,900</td>
<td>~€82,933</td>
</tr>
<tr>
<td>Avg. / loan</td>
<td>82,933</td>
<td>82,933</td>
<td>82,933</td>
</tr>
</tbody>
</table>

Breakdown by activity sector:

- Agriculture, livestock and food industries: 17%
- Hostelry, catering and tourism: 16%
- RE activities: 11%
- Wholesale trade: 9%
- Retail trade: 9%
- Other: 8%
- Other intermediate goods and services: 7%
- Transport and storage: 5%
- Industries related with construction: 5%
- Education, recreational, cultural, sports and other: 4%
- Construction: 4%
- Health and social services: 3%
- Utilities: 2%

Highly granular portfolio:

- Self-employed: 61,844
- Micro: 15,977
- Small: 4,359
- Medium (small): 753

Breakdown by size of company:

- Individual (self-employed): 25%
- Company: 75%
- Micro: 47%
- Medium: 21%
- Small: 32%
CaixaBank will provide information on the allocation and impact on the Social bond net proceeds one year after issuance and, subsequently on an annual basis, at least, until all the net proceeds have been allocated, and thereafter in case of material change\(^{(1)}\).

Allocation will be subject to Audit Review by an external auditor.

A qualified sustainability expert will assess the impact of bond proceeds.

The information will contain at least the following details:

1. Total amount allocated by SDG and Eligible Criteria
2. The remaining balance of unallocated proceeds
3. The amount and percentage of new financing and refinancing

Performance indicators include:

- # of loans, deposits or insurance products in line with SDGs or # of people provided with them
- Default rate of loan recipients
- # jobs created
- # microfinance, micro-enterprise and SME loans
- # people employed by micro-enterprises, SMEs or loan recipients

\(^{(1)}\) It will be published on CaixaBank's website.