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CaixaBank covered bonds programme - Highlights

High quality collateral and strong overcollateralization

Covered Bonds Ratings	MOODY's Aa1	DBRS AAA	S&P Global Ratings AA-	▶ Best treatment with regards to LCR and risk-weighting purposes
Low risk profile	▶ Prudently managed mortgage portfolio: 76.9% for residential purposes ▶ 90.6% With LTV < 80% 88.2% Primary residence			
Solid OC levels	180% Total OC 132% Legal OC	▶ Flexibility to optimize our collateral €35.3Bn Retained Covered Bonds¹ ▶ Comfortably above the legally required ratio (125%)...		

Always aiming at the best market standards

► **Covered Bond Label Compliant** since 1st January 2013

► **Transparency:** complete quarterly information available in our website
http://www.caixabank.com/inversoresinstitucionales/inversoresrentafija_en.html

¹ Including Mortgage and Public Sector Covered Bonds

CaixaBank covered bonds programmes - Main figures

Mortgage covered bond programme

MORTGAGE COVER POOL

30/06/2018

Cover Pool Size (mill €)	92.022
<i>Residential Assets</i>	70.728 76,9%
<i>Comercial Assets</i>	21.294 23,1%
Elegible Pool (mill €)	67.769
Number of loans	1.203.723
Average loan Balance (€)	76.448
WA Seasoning (years)	8,4 yrs
WA Remaining Term (years)	16,5 yrs
WA LTV	55%
WA LTV Elegible Pool	45%

MORTGAGE COVERED BONDS

30/06/2018

Outstanding nominal (mill €)	51.153
OC (total)	180%
OC (legal - eligible portfolio)	132%
Issuing Capacity (mill €)	3.062
Average Maturity (years)	5,9 yrs

RATINGS

Moody's	Aa1
DBRS	AAA
S&P	AA-

Spanish public sector covered bond programme

PUBLIC SECTOR COVER POOL

30/06/2018

Cover Pool Size (mill €)	9.750
Number of loans	4.160
Average loan Balance (€)	2.343.771
WA Remaining Term (years)	4,8 yrs

PUBLIC SECTOR COVERED BONDS

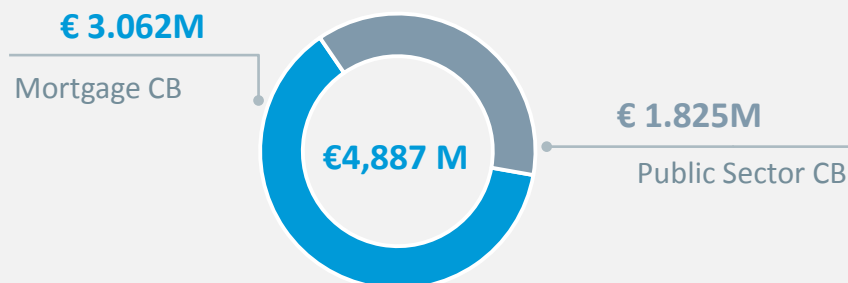
30/06/2018

Outstanding nominal (mill €)	5.000
OC	195%
Issuing Capacity	1.825
Average Maturity (years)	1,8 yrs

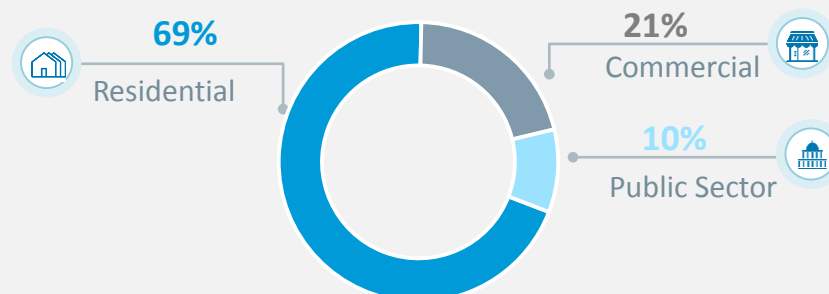
RATINGS

Moody's ¹	Aa1
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Issuing capacity



Collateral by type


¹ Upgraded on 11/07 from Aa2 to Aa1

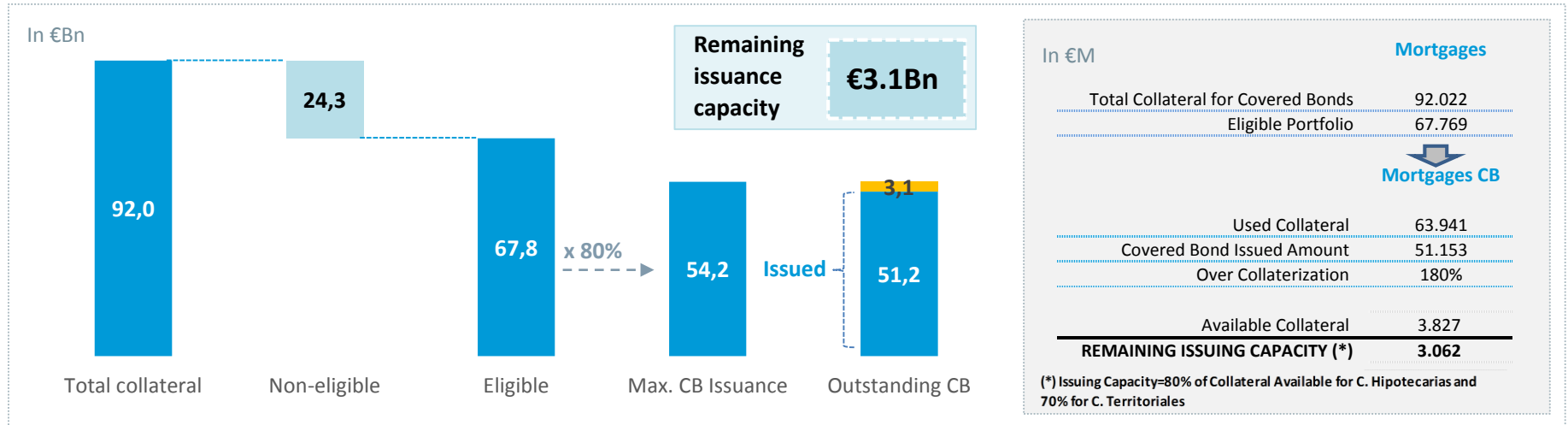
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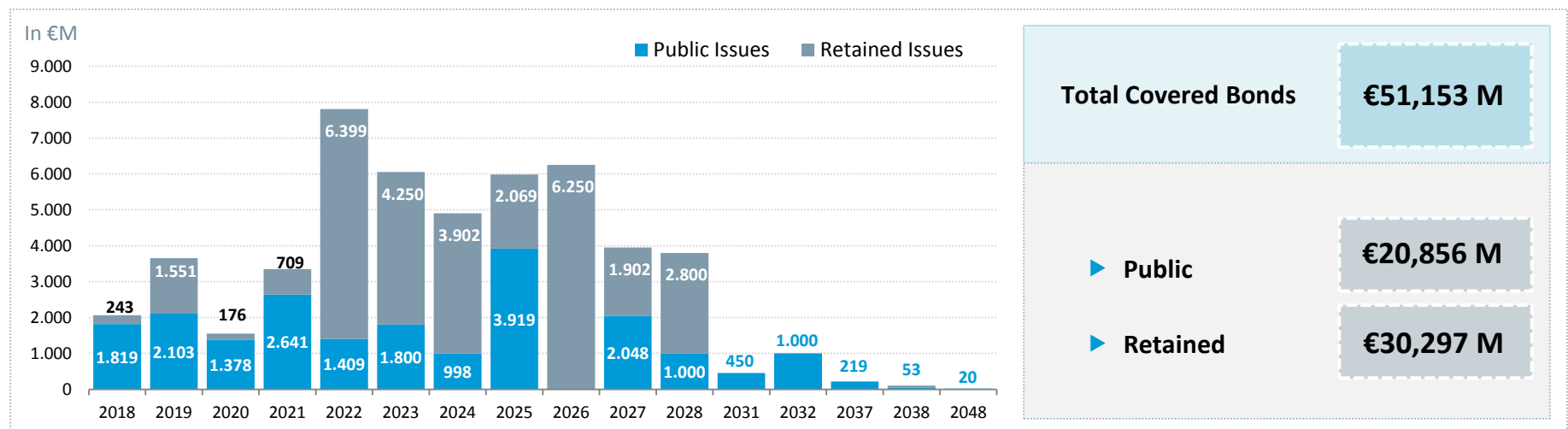
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CaixaBank mortgage covered bond programme

Remaining issuing capacity

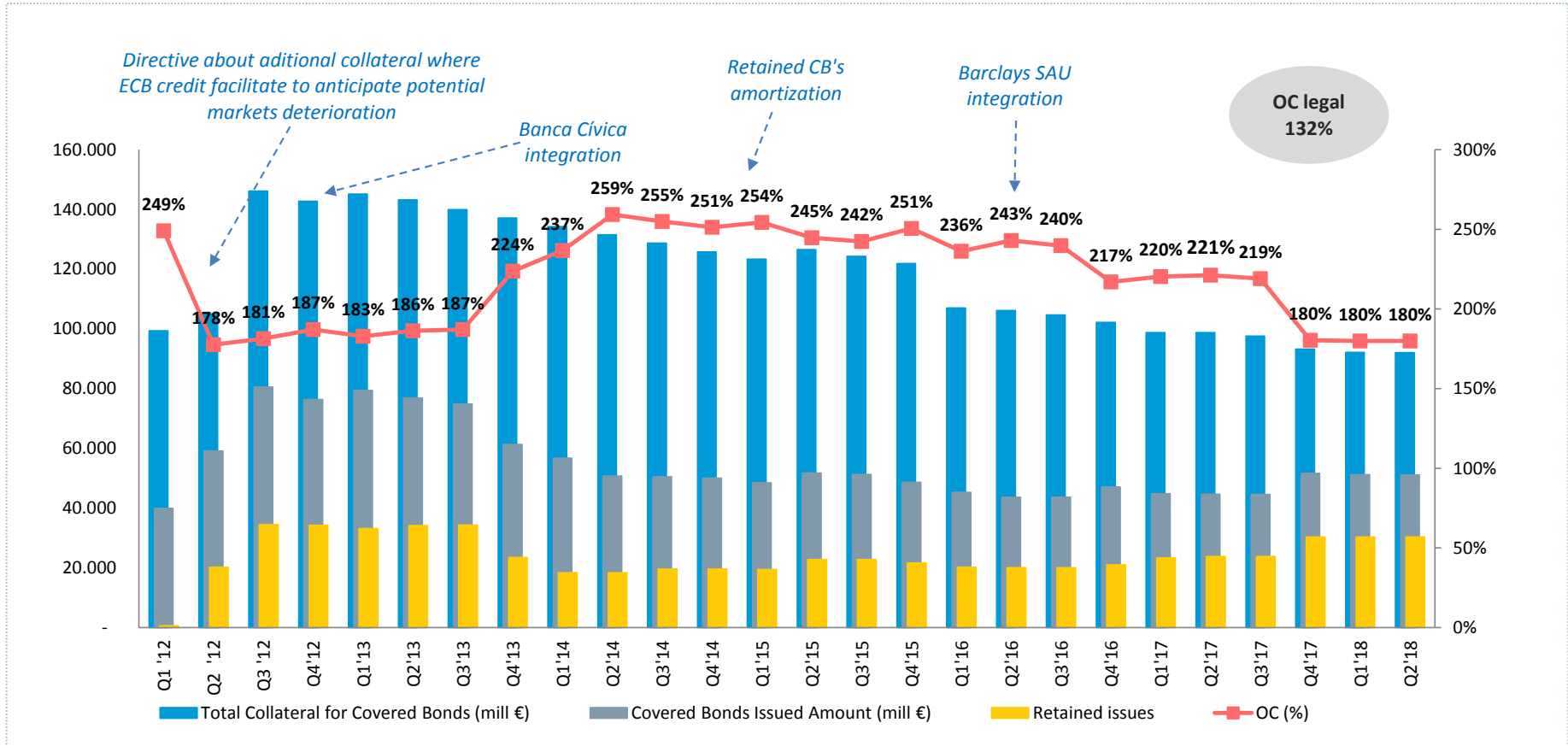


Maturity profile



CaixaBank mortgage covered bond programme

OC evolution



Total OC

180%

Legal OC

132%

- Active and prudent collateral management with focus on adding value to investors
- OC comfortably above the legally required ratio

CaixaBank mortgage covered bond programme – Residential assets



Residential sub-pool: Main figures

Cover Pool Description

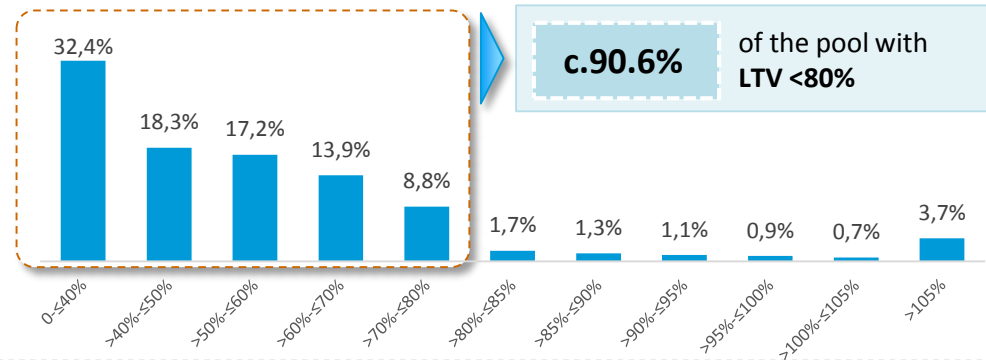
Total Mortgage Loans (ex securitization) (€ k)	70.728.457	WA LTV Current* (%)	52,7%
Number of loans	1.092.858	First Rank	96,5%
Average Loan balance (€)	64.719	Floating Rate loan Interest Rate type:	82,4%
Number of Borrowers	964.242	WA Interest Rate (Floating Rate loans)	1,0%
Number of properties	1.179.564	WA Interest Rate (Fixed Rate loans)	3,1%
WA Seasoning in months	107	8,9 yrs	
WA Remaining term in months	212	17,7 yrs	

* Current Loan to Original/last Valuation

Portfolio breakdown

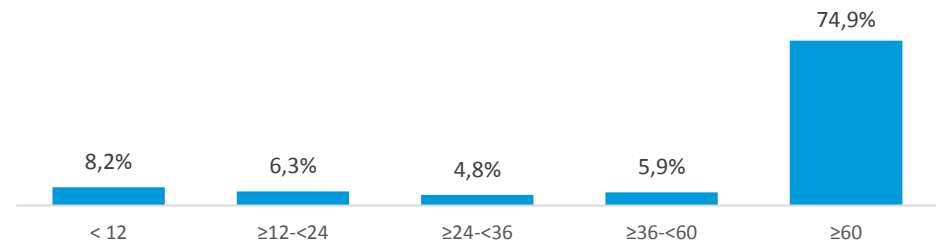
Loan balance by LTV

Unindexed LTV Ranges Distributions	Total Loan Balance (ex sec) €k	%
0-≤40%	22.914.006	32,4%
>40%-≤50%	12.975.426	18,3%
>50%-≤60%	12.172.418	17,2%
>60%-≤70%	9.815.980	13,9%
>70%-≤80%	6.239.715	8,8%
>80%-≤85%	1.232.146	1,7%
>85%-≤90%	918.771	1,3%
>90%-≤95%	749.279	1,1%
>95%-≤100%	619.999	0,9%
>100%-≤105%	460.937	0,7%
>105%	2.629.780	3,7%
Total	70.728.457	



Seasoning

Seasoning (months)	€ k	%
< 12	5.816.315	8,2%
≥12-<24	4.444.665	6,3%
≥24-<36	3.364.620	4,8%
≥36-<60	4.139.462	5,9%
≥60	52.963.395	74,9%
Total:	70.728.457	



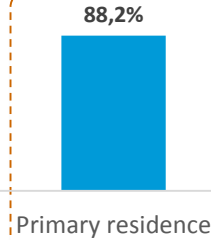
CaixaBank mortgage covered bond programme – Residential assets



Specific loan and borrower characteristics

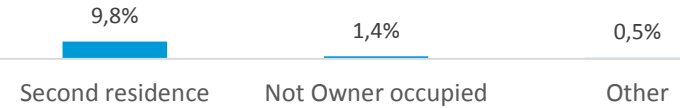
Property type

Property type	€ k	%
Primary residence	62.405.116	88,2%
Second residence	6.937.279	9,8%
Not owner-occupied	1.004.574	1,4%
Other	381.487	0,5%
Total	70.728.457	



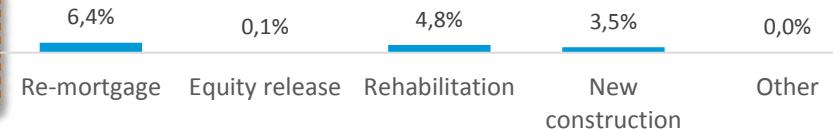
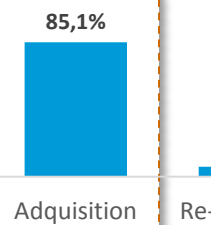
Primary residence loans in % of residential sub-pool

88.2%



Loan purpose

Loan Purpose	€ k	%
Adquisition	60.221.162	85,1%
Re-mortgage	4.499.348	6,4%
Equity release	104.061	0,1%
Rehabilitation	3.429.844	4,8%
New construction	2.474.042	3,5%
Other	0	0,0%
Total	70.728.457	



Geographical distribution

Regional Distribution	€ k	%
Catalonia	20.335.078	28,8%
Andalusia	12.324.148	17,4%
Madrid	9.588.470	13,6%
Valencia	5.664.127	8,0%
Canary Islands	4.540.382	6,4%
Balearic Islands	2.928.164	4,1%
Castile León	2.663.251	3,8%
Navarra	2.344.135	3,3%
Basque Country	2.024.144	2,9%
Castile La Mancha	1.839.354	2,6%
Murcia	1.620.882	2,3%
Galicia	1.590.691	2,2%
Aragon	1.108.570	1,6%
Cantabria	609.590	0,9%
Extremadura	593.242	0,8%
Asturias	502.071	0,7%
La Rioja	352.965	0,5%
Ceuta	73.043	0,1%
Melilla	18.921	0,0%
Others/ No info	7.229	0,0%
Total	70.728.457	

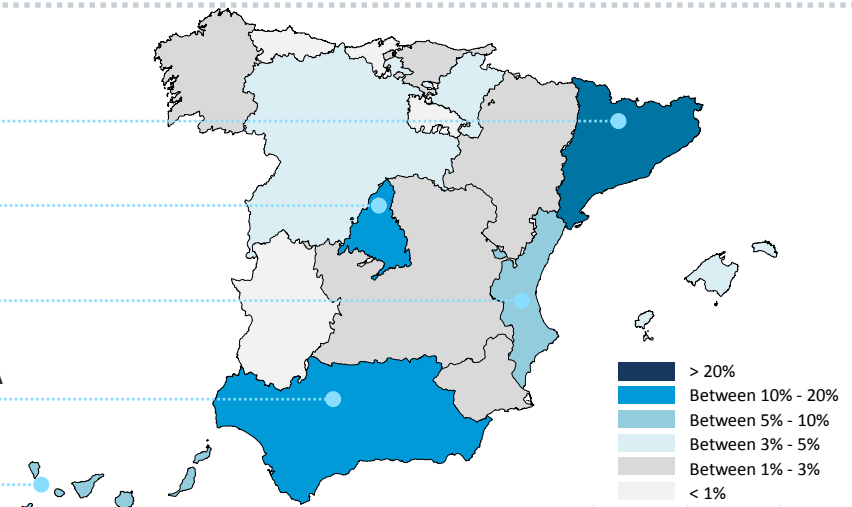
28,8% CATALONIA

13,6% MADRID

8% VALENCIA

17,4% ANDALUSIA

6,4% CANARIAS



CaixaBank mortgage covered bond programme – Commercial assets



Commercial sub-pool: Main figures

Cover Pool Description

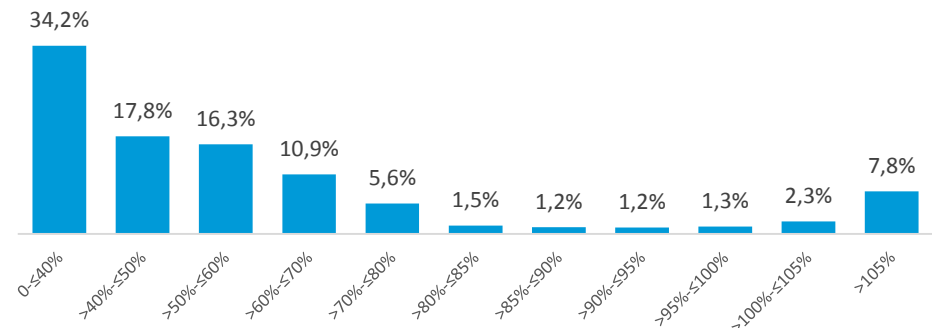
Total Mortgage Loans (ex securitization) (€ k)	21.293.708	WA LTV Current* (%)	62,7%
Number of loans	110.865	Floating Rate loan Interest Rate type:	85,1%
Average Loan balance (€)	192.069	WA Interest Rate (Floating Rate loans)	1,8%
Number of Borrowers	72.068	WA Interest Rate (Fixed Rate loans)	2,9%
Number of properties	143.083		
WA Seasoning in months	79,0	6,6 yrs	
WA Remaining term in months	150,3	12,5 yrs	

* Current Loan to Original/last Valuation

Portfolio breakdown

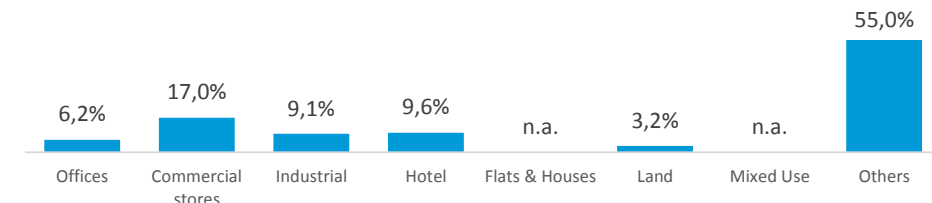
Balance per LTV-band

Unindexed LTV Ranges Distributions	Total Loan Balance (ex sec) €k	%
0-≤40%	7.292.444	34,2%
>40%-≤50%	3.782.980	17,8%
>50%-≤60%	3.468.792	16,3%
>60%-≤70%	2.313.873	10,9%
>70%-≤80%	1.184.007	5,6%
>80%-≤85%	329.716	1,5%
>85%-≤90%	259.358	1,2%
>90%-≤95%	244.993	1,2%
>95%-≤100%	285.419	1,3%
>100%-≤105%	481.188	2,3%
>105%	1.650.939	7,8%



Property type

Property Type	€ k	%
Offices	1.315.021	6,2%
Commercial stores	3.611.462	17,0%
Industrial	1.931.071	9,1%
Hotel	2.042.984	9,6%
Flats & Houses	0	0,0%
Land	672.793	3,2%
Mixed Use	0	0,0%
Others	11.720.376	55,0%
Total	21.293.708	

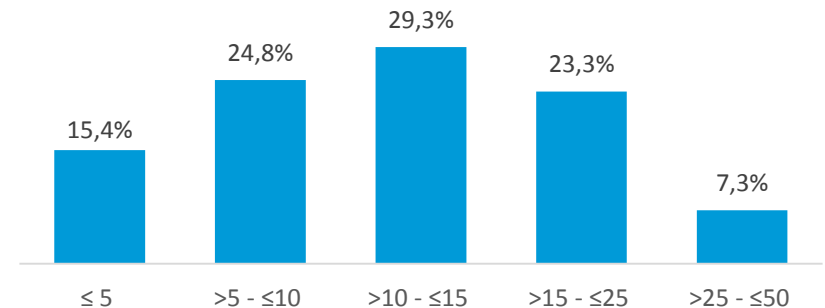


CaixaBank mortgage covered bond programme – Commercial assets



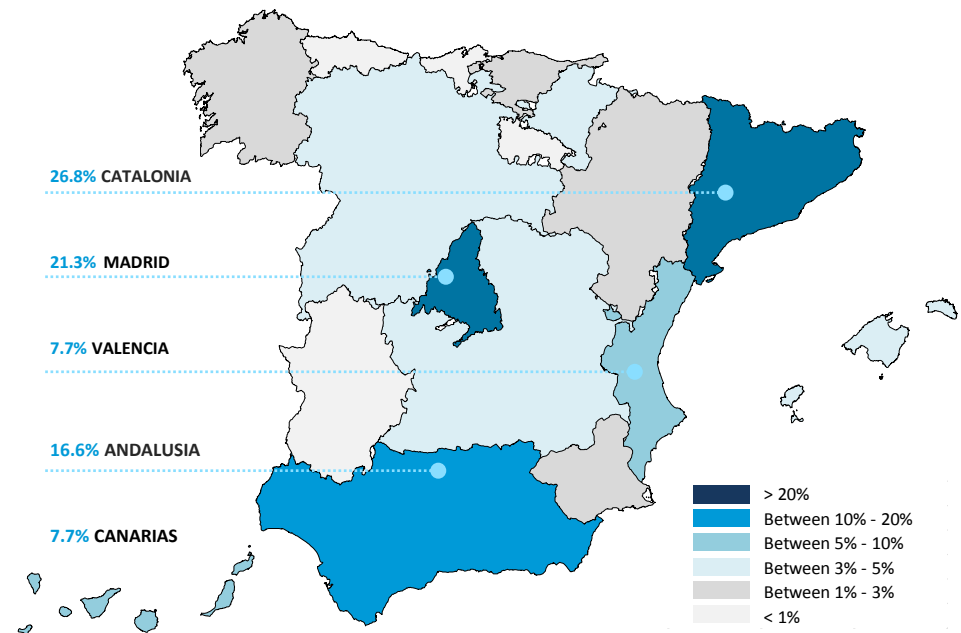
Loan maturity

Loan Maturity (yrs)	€ k	%
≤ 5	3.274.640	15,4%
>5 - ≤10	5.282.353	24,8%
>10 - ≤15	6.237.527	29,3%
>15 - ≤25	4.954.897	23,3%
>25 - ≤50	1.544.291	7,3%
Total	21.293.708	



Geographical distribution

Regional Distribution	€ k	%
Catalonia	5.705.128	26,8%
Madrid	4.534.019	21,3%
Andalusia	3.538.912	16,6%
Valencia	1.641.585	7,7%
Canary Islands	1.630.734	7,7%
Balearic Islands	1.101.920	5,2%
Castile León	599.420	2,8%
Navarra	541.338	2,5%
Castile La Mancha	465.893	2,2%
Basque Country	332.029	1,6%
Aragon	290.707	1,4%
Galicia	277.369	1,3%
Murcia	245.076	1,2%
Extremadura	146.858	0,7%
Cantabria	88.824	0,4%
Asturias	82.735	0,4%
La Rioja	44.611	0,2%
Others/ No info	14.122	0,1%
Ceuta	9.631	0,0%
Melilla	2.798	0,0%
Total	21.293.708	



Contents

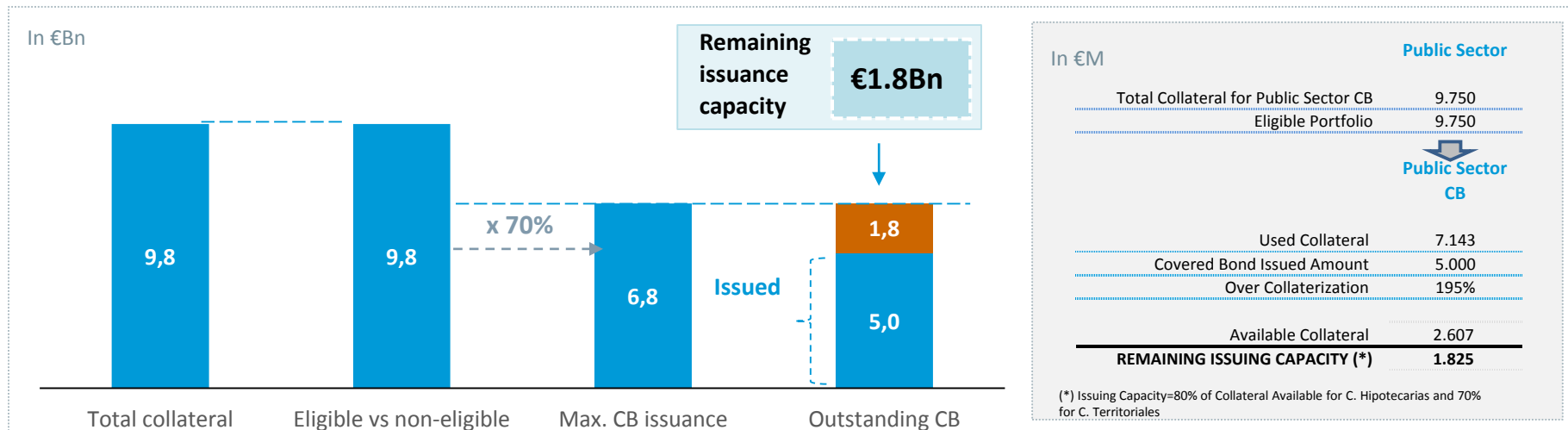
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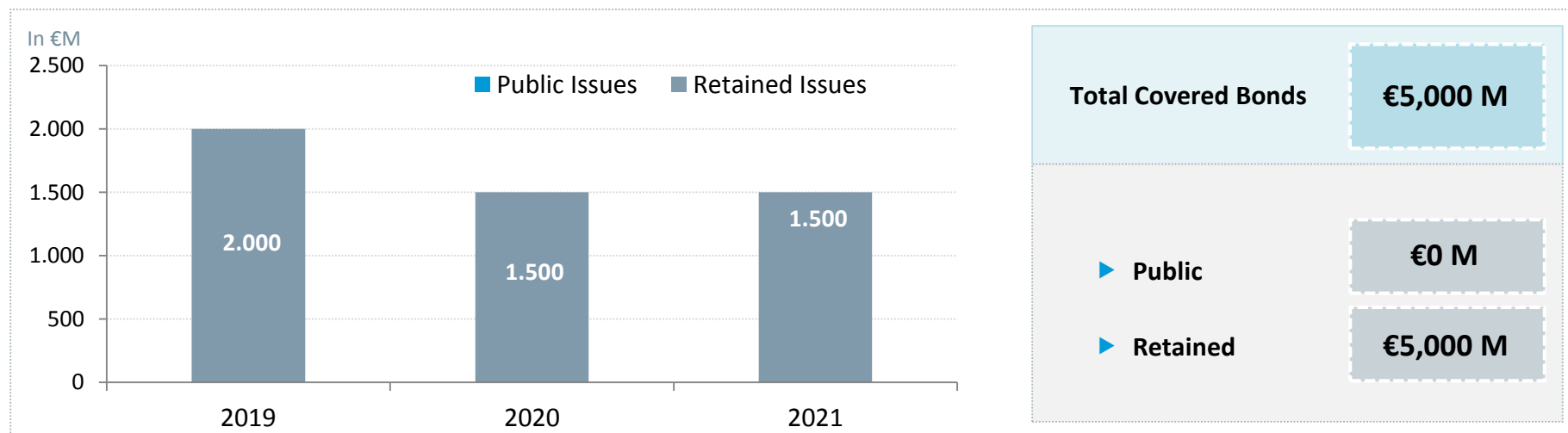
CaixaBank public sector covered bond programme



Remaining issuing capacity



Maturity profile



CaixaBank public sector covered bond programme



Cover pool description – Main figures

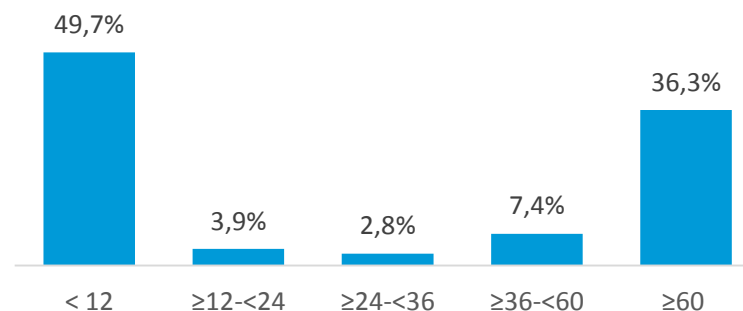
Cover Pool Description

Total Mortgage Loans (ex securitization) (€ k)	9.750.086	Floating Rate loan Interest Rate type:	87,4%
Number of loans	4.160	WA Interest Rate (Floating Rate loans)	1,40%
Average Loan balance (€)	2.343.771	WA Interest Rate (Fixed Rate loans)	2,85%
Number of Borrowers	1.357		
Average exposure to borrowers (€)	7.185.030		
WA Remaining term in months	58,0	4,8 yrs	
Avg LTV (%)	58%		

Portfolio breakdown

Loan maturity

Loan Maturity	€ k	%
< 12	4.845.480	49,7%
≥12-<24	375.692	3,9%
≥24-<36	272.089	2,8%
≥36-<60	719.863	7,4%
≥60	3.536.963	36,3%
Total	9.750.086	



Loans in arrears

Loans in Arrears	%
<2m	0,0%
≥ 2m - <6m	0,0%
≥ 6m	0,01%

Appendix



CaixaBank covered bond issuances

Spanish mortgages – Public deals covered bonds

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0414970568	EUR	02/07/2010	300.000.000	02/07/2018	Eur 3m+0.439%	Institutional
ES0414970196	EUR	31/10/2003	1.000.000.000	31/10/2018	4,75%	Institutional
ES0414970543	EUR	07/05/2010	100.000.000	07/05/2019	Eur 3m+0.439%	Institutional
ES0414970402	EUR	04/06/2007	2.500.000.000	04/06/2019	4,63%	Institutional
ES0440609305	EUR	12/11/2015	1.000.000.000	12/11/2020	0,625%	Institutional
ES0414970246	EUR	18/01/2006	2.500.000.000	18/01/2021	3,625%	Institutional
ES0414970501	EUR	14/05/2009	175.000.000	14/05/2021	Eur 3m+1%	Institutional
ES0414970303	EUR	28/06/2006	1.000.000.000	26/01/2022	4,50%	Institutional
ES0440609313	EUR	08/02/2016	1.500.000.000	08/02/2023	1,000%	Institutional
ES0440609248	EUR	21/03/2014	1.000.000.000	21/03/2024	2,625%	Institutional
ES0414970204	EUR	17/02/2005	2.500.000.000	17/02/2025	3,880%	Institutional
ES0440609271	EUR	27/03/2015	1.000.000.000	27/03/2025	0,625%	Institutional
ES0440609339	EUR	11/01/2017	1.500.000.000	11/01/2027	1,250%	Institutional
ES0440609396	EUR	17/01/2018	1.000.000.000	17/01/2028	1,000%	Institutional
ES0440609347	EUR	14/07/2017	1.000.000.000	14/07/2032	1,625%	Institutional
ES0414970451	EUR	13/06/2008	100.000.000	13/06/2038	5,432%	Institutional

CaixaBank covered bond issuances

Spanish mortgages – Retained deals covered bonds

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0413985021	EUR	27/04/2009	1.000.000.000	27/06/2019	Eur 12m+0.20%	Institutional
ES0440609198	EUR	26/07/2012	175.000.000	26/07/2020	Eur 6m+4.70%	Institutional
ES0440609115	EUR	07/06/2012	2.000.000.000	07/06/2022	Eur 6m +3.85%	Institutional
ES0413985039	EUR	27/04/2009	390.000.000	27/09/2022	Eur 12m+0.25%	Institutional
ES0440609321	EUR	16/12/2016	4.000.000.000	22/12/2022	Eur 6m+0.55%	Institutional
ES0440609123	EUR	07/06/2012	1.000.000.000	07/06/2023	Eur 6m +3.80%	Institutional
ES0440609354	EUR	11/10/2017	3.250.000.000	11/10/2023	Eur 6m +0.15%	Institutional
ES0440609131	EUR	07/06/2012	2.900.000.000	07/06/2024	Eur 6m +3.80%	Institutional
ES0413985047	EUR	10/07/2014	1.000.000.000	10/07/2024	Eur 12m+0.82%	Institutional
ES0440609149	EUR	07/06/2012	1.000.000.000	07/06/2025	Eur 6m +3.75%	Institutional
ES0440609370	EUR	19/10/2017	750.000.000	19/10/2025	Eur 6m +0.24%	Institutional
ES0440609156	EUR	19/06/2012	3.000.000.000	19/06/2026	Eur 6m +3.75%	Institutional
ES0440609362	EUR	11/10/2017	3.250.000.000	11/10/2026	Eur 6m +0.26%	Institutional
ES0440609164	EUR	03/07/2012	1.000.000.000	03/07/2027	Eur 6m+4%	Institutional
ES0440609172	EUR	17/07/2012	750.000.000	17/07/2027	Eur 6m+4.25%	Institutional
ES0413980022	EUR	02/08/2011	150.000.000	02/08/2027	Eur 3m+3.85%	Institutional
ES0440609180	EUR	17/07/2012	2.800.000.000	17/07/2028	Eur 6m+4.25%	Institutional

CaixaBank covered bond issuances

Registered – Covered Bonds

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
-----	EUR	01/10/2008	20.000.000	01/10/2048	5,320%	Institutional

Spanish Mortgages – Covered Bonds (non €)

ISIN	Currency	Issue Date	Outstanding	Maturity Date	Coupon	Investor Type
ES0440609388	USD	30/10/2017	711.200.000	30/10/2025	Libor 6m +0.59%	Institutional
XS0273475094	USD	01/11/2006	255.000.000	02/02/2037	Libor 3m +0.00%	Institutional

Spanish Public Sector – Covered Bonds

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0440609065	EUR	24/05/2012	500.000.000	24/05/2019	5,200%	Institutional
ES0440609289	EUR	19/06/2015	1.500.000.000	19/06/2019	Eur 6m+0.20%	Institutional
ES0440609255	EUR	26/03/2014	1.500.000.000	26/03/2020	Eur 6m+0.95%	Institutional
ES0440609297	EUR	19/06/2015	1.500.000.000	19/06/2021	Eur 6m+0.25%	Institutional

CaixaBank covered bond issuances

Spanish Multi-Issuers – Public Covered Bonds

Código ISIN	Divisa	Fecha emisión	CaixaBank Contribution (€)	Total Issue Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0371622038	EUR	23/10/2006	300.000.000	1.150.000.000	19/10/2018	4,00%	Institutional
ES0370148019	EUR	02/12/2003	461.322.580	2.100.000.000	02/12/2018	4,76%	Institutional
ES0312362017	EUR	16/11/2004	53.658.537	1.100.000.000	16/11/2019	4,26%	Institutional
ES0312358015	EUR	15/03/2005	228.958.334	1.500.000.000	15/03/2020	4,00%	Institutional
ES0347849004	EUR	13/06/2005	150.000.000	1.250.000.000	13/06/2020	3,51%	Institutional
ES0312298054	EUR	22/03/2006	300.000.000	1.500.000.000	22/03/2021	4,00%	Institutional
ES0347784003	EUR	29/03/2006	275.000.000	1.250.000.000	29/03/2021	4,01%	Institutional
ES0371622012	EUR	25/05/2006	100.000.000	2.310.000.000	10/04/2021	4,13%	Institutional
ES0349045007	EUR	16/02/2007	250.000.000	1.300.000.000	21/02/2022	4,51%	Institutional
ES0312298021	EUR	12/12/2005	167.222.224	1.400.000.000	12/12/2022	3,75%	Institutional
ES0312298096	EUR	23/10/2006	300.000.000	1.600.000.000	23/10/2023	4,25%	Institutional
ES0312342019	EUR	28/06/2005	128.205.128	2.000.000.000	28/06/2025	3,75%	Institutional
ES0371622046	EUR	28/03/2007	300.000.000	1.310.000.000	28/03/2027	4,25%	Institutional
ES0312298120	EUR	23/05/2007	250.000.000	1.545.000.000	23/05/2027	4,76%	Institutional
ES0371622020	EUR	10/04/2006	450.000.000	1.310.000.000	08/04/2031	4,25%	Institutional

