

Significant event

As a continuation of the Significant Event dated 17 January 2017, CaixaBank hereby informs that the acceptance period for the Offer for the shares of Banco BPI, S.A. ("the Offer") finalised yesterday and the result has been published today in Euronext Lisbon.

The Offer has been accepted by a total of 568,362,308 shares of Banco BPI, S.A., representing 39.1% of Banco BPI's share capital. The consideration offered is € 1.134 per share, corresponding to a total disbursement of 644,522,857.27 Euros. As a result of the transaction, the stake of CaixaBank in Banco BPI, S.A. has increased from 45.5% to 84.51% of the share capital.

Once having finalised the offer, the phase-in Common Equity Tier 1 (CET1) pro forma of CaixaBank as of 31 December 2016 stands at 12.0%, and in the fully loaded scenario, at 11.2%. In terms of total capital, and taking into account the issuance of the Subordinated Notes completed yesterday by CaixaBank, the pro forma ratios stand at 15.4% and 14.7%, phase-in and fully loaded, respectively. The pro forma figures are based on internal preliminary estimates previous to the take of control and the assessment of the fair value of the assets and liabilities of Banco BPI. After this transaction, CaixaBank will maintain capital levels in line with the revised targets of its Strategic Plan.

Barcelona, 8 February 2017