

ANNEX II

CREDIT INSTITUTIONS

1st

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2018

REPORTING DATE

30/06/2018

I. IDENTIFICATION DATA

Registered Company Name: CAIXABANK, S.A.

Registered Address: CALLE PINTOR SOROLLA, 2-4 - VALENCIA

Tax Identification Number

A-08663619

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information (complete only in the situations indicated in Section B) of the instructions)

Translation of half-yearly financial report originally issued and prepared in Spanish. This English version is a translation of the original in Spanish for information purposes only. In the event of a discrepancy, the original Spanish-language version prevails.

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

To the best of our knowledge, the accompanying condensed annual financial statements, which have been prepared in accordance with applicable accounting principles, give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer, or of the undertakings included in the consolidated financial statements taken as a whole, and the interim management report includes a fair review of the information required.

Comments on the above statement(s): Mrs. Maria Amparo Moraleda Martínez does not sign for not attending the meeting.

Person(s) responsible for this information:

Name/Company Name	Office
JORDI GUAL SOLE	PRESIDENT
TOMÁS MUNIESA ARANTEGUI	VICEPRESIDENT
GONZALO GORTAZAR ROTAECHE	CEO
MARÍA TERESA BASSONS BONCOMPTE	DIRECTOR
MARÍA VERÓNICA FISAS VERGES	DIRECTOR
ALEJANDRO GARCÍA-BRAGADO DALMAU	DIRECTOR
IGNACIO GARRALDA RUÍZ DE VELASCO	DIRECTOR
JAVIER IBARZ ALEGRÍA	DIRECTOR
ALAIN MINC	DIRECTOR
MARÍA AMPARO MORALEDA MARTÍNEZ	DIRECTOR
JOHN SHEPARD REED	DIRECTOR
JUAN ROSELL LASTORTRAS	DIRECTOR
ANTONIO SÁINZ DE VICUÑA BARROSO	DIRECTOR
EDUARDO JAVIER SANCHIZ IRAZU	DIRECTOR
JOSÉ SERNA MASÍÁ	DIRECTOR
KORO USARRAGA UNSAIN	DIRECTOR
FRANCESC XAVIER VIVES TORRENTS	DIRECTOR
FUNDACION BANCARIA CANARIA CAJA GENERAL DE AHORROS DE CANARIAS-FUNDACION	DIRECTOR COORDINATOR

In accordance with the power delegated by the board of directors, the board secretary certifies that the half-yearly financial report has been signed by the directors.

Date this half-yearly financial report was signed by the corresponding governing body: 26/07/2018

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (1/3)(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

ASSETS		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 31/12/2017
1. Cash on hand, cash balances at central banks and other demand deposits	0040	20.185.607	18.796.313
2. Financial assets held for trading	0045	16.750.495	16.124.866
<i>Token entry: loans or provided as collateral with right of sale or pledge</i>	0046	1.141.916	1.052.526
3. Financial assets designated at fair value through profit or loss	0050	504.176	116
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0051		
4. Available-for-sale financial assets	0055	17.760.772	16.192.506
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0056	4.554.776	7.333.479
5. Loans and receivables	0060	227.536.439	213.261.388
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0061	94.613.295	90.327.313
6. Held-to-maturity investments	0065		11.070.175
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0066		3.600.019
7. Derivatives – hedge accounting	0070	2.084.115	2.645.873
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	0075	94.267	-9.726
9. Investments in subsidiaries, joint ventures and associates	0080	13.138.936	13.450.504
a) Group entities	0090	8.883.916	9.163.376
b) Jointly-controlled entities	0091	97.832	129.688
c) Associates	0092	4.157.188	4.157.440
10. Tangible assets	0100	3.006.048	2.920.257
a) Property, plant and equipment	0101	2.887.880	2.807.268
i) For own use	0102	2.887.880	2.807.268
ii) Leased out under an operating lease	0103		
iii) Assigned to welfare projects (savings banks and credit cooperatives)	0104		
b) Investment property	0105	118.168	112.989
<i>Of which: leased out under an operating lease</i>	0106		
<i>Token entry: acquired under finance lease</i>	0107		
11. Intangible assets	0110	1.229.233	1.326.768
a) Goodwill	0111	839.286	958.782
b) Other intangible assets	0112	389.947	367.986
12. Tax assets	0120	8.706.835	8.622.377
a) Current tax assets	0121	536.998	730.347
b) Deferred tax assets	0122	8.169.837	7.892.030
13. Other assets	0130	3.660.318	3.141.491
a) Insurance contracts linked to pensions	0131	2.045.501	2.117.090
b) Inventories	0132	7.019	6.345
c) Other assets	0133	1.607.798	1.018.056
14. Non-current assets and disposal groups classified as held for sale	0140	671.387	855.649
TOTAL ASSETS	0150	315.328.628	308.398.557

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (2/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 31/12/2017
1. Financial liabilities held for trading	0160	16.136.151	15.213.577
2. Financial liabilities designated at fair value through profit or loss	0170		116
<i>Token entry: subordinate liabilities</i>	0175		
3. Financial liabilities measured at amortised cost	0180	269.060.308	261.753.290
<i>Token entry: subordinate liabilities</i>	0185	6.183.056	5.999.252
4. Derivatives - hedge accounting	0190	855.765	723.289
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	0200	1.320.306	1.409.748
6. Provisions	0210	4.609.166	4.704.599
a) Pensions and other post-employment defined benefit obligations	0211	2.053.827	2.105.931
b) Other long-term employee benefits	0212	1.118.903	1.222.557
c) Pending legal issues and tax litigation	0213	661.874	727.621
d) Commitments and guarantees given	0214	246.049	261.948
e) Other provisions	0215	528.513	386.542
7. Tax liabilities	0220	1.162.484	984.384
a) Current tax liabilities	0221	466.330	227.681
b) Deferred tax liabilities	0223	696.154	756.703
8. Share capital repayable on demand	0230		
9. Other liabilities	0240	1.312.959	1.628.408
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	0241		
10. Liabilities included in disposal groups classified as held for sale	0250		
TOTAL LIABILITIES	0260	294.457.139	286.417.411

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (3/3)(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 31/12/2017
CAPITAL AND RESERVES	0270	21.439.066	21.956.181
1. Capital	0280	5.981.438	5.981.438
a) Paid up capital	0281	5.981.438	5.981.438
b) Unpaid capital which has been called up	0282		
<i>Token entry: uncalled capital</i>	0283		
2. Share premium	0290	12.032.802	12.032.802
3. Equity instruments issued other than capital	0300	0	0
a) Equity component of compound financial instruments	0301		
b) Other equity instruments issued	0302		
4. Other equity	0310	10.729	10.054
5. Retained earnings	0320	5.975.679	5.055.789
6. Revaluation reserves	0330		0
7. Other reserves	0340	(3.063.006)	(2.121.960)
8. (-) Treasury shares	0350	(9.040)	(11.619)
9. Profit or loss for the period	0360	510.464	1.428.131
10. (-) Interim dividends	0370		(418.454)
ACCUMULATED OTHER COMPREHENSIVE INCOME	0380	(567.577)	24.965
1. Items that will not be reclassified to profit or loss	0390	(787.355)	0
a) Actuarial gains or (-) losses on defined benefit pension plans	0391	(79.731)	
b) Non-current assets and disposal groups classified as held for sale	0392		
d) Other valuation adjustments	0393	(707.624)	
2. Items that may be reclassified to profit or loss	0400	219.778	24.965
a) Hedge of net investments in foreign operations (effective portion)	0401		
b) Foreign currency translation	0402	(377)	(1.270)
c) Hedging derivatives. Cash flow hedges (effective portion)	0403	(91.242)	16.657
d) Available-for-sale financial assets	0404	311.397	9.578
i) Debt instruments	0405	311.397	395.604
ii) Equity instruments	0406		(386.026)
e) Non-current assets and disposal groups classified as held for sale	0407		0
TOTAL EQUITY	0450	20.871.489	21.981.146
TOTAL EQUITY AND LIABILITIES	0460	315.328.628	308.398.557

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Guarantees given	0470	4.057.498	5.095.290
2. Contingent commitments given	0480	70.829.056	71.064.811

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2018	PREVIOUS CUMULATIVE 30/06/2017
(+) Interest income	0501			2.144.000	2.148.107
(-) Interest expense	0502			(399.023)	(407.453)
(-) Remuneration of capital redeemable on demand	0503				
= A) NET INTEREST INCOME	0505			1.744.977	1.740.654
(+) Dividend income	0506			776.655	597.501
(+) Fee and commission income	0508			1.124.364	1.090.559
(-) Fee and commission expenses	0509			(76.452)	(75.813)
Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0510			155.910	(1.556)
(+/-) Gains or losses on financial assets and liabilities held for trading, net	0511			(4.678)	31.183
Gains or losses on financial assets and liabilities designated at fair value through profit or loss, net	0512			8.258	
(+/-) Gains or losses from hedge accounting, net	0513			36.003	20.426
(+/-) Exchange differences, net	0514			15.240	47.793
(+) Other operating income	0515			24.002	161.781
(-) Other operating expenses	0516			(187.005)	(194.817)
= B) GROSS OPERATING INCOME	0520			3.617.274	3.417.711
(-) Administrative expenses:	0521			(1.692.101)	(1.648.732)
(-) a) Staff expenses	0522			(1.212.807)	(1.214.413)
(-) b) Other administrative expenses	0523			(479.294)	(434.319)
(-) Depreciation	0524			(228.544)	(245.068)
(+/-) Provisions or reversal of provisions	0525			(153.585)	(472.839)
Impairment or reversal of impairment on non-financial assets not measured at fair value through profit or loss	0526			(132.458)	(548.562)
(+/-) a) Financial assets measured at cost	0527				
(+/-) b) Available-for-sale financial assets	0528			(2)	(133.387)
(+/-) c) Loans and receivables	0529			(132.456)	(415.175)
(+/-) d) Held-to-maturity investments	0530				
= C) NET OPERATING INCOME	0540			1.410.586	502.510
Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	0541			(617.703)	261.927
(+/-) Impairment or reversal of impairment on non-financial assets	0542			(6.971)	(11.008)
(+/-) a) Property, plant and equipment	0543			(7.258)	(4.439)
(+/-) b) Intangible assets	0544			(164)	(6.569)
(+/-) c) Other	0545			451	
Gains or losses on derecognition of non-financial assets and shareholdings, net	0546			6.301	4.284
(+) Negative goodwill recognised in profit or loss	0547				
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548			(6.931)	(4.887)
= D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	0550			785.282	752.826
Tax expense or income related to profit or loss from continuing operations	0551			(274.818)	(32.520)
= E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	0560			510.464	720.306
(+/-) Profit or loss after tax from discontinued operations	0561				
= PROFIT OR LOSS FOR THE PERIOD	0570			510.464	720.306

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0580			0,08	0,12
Diluted	0590			0,08	0,12

In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 30/06/2017
A) PROFIT OR LOSS FOR THE PERIOD	0600	510.464	720.306
B) OTHER COMPREHENSIVE INCOME	0610	(591.585)	33.075
1. Items that will not be reclassified to profit or loss	0620	(400.371)	0
a) Actuarial gains or (-) losses on defined benefit pension plans	0621	(113.902)	
b) Non-current assets and disposal groups held for sale	0622		
c) Other valuation adjustments	0623	(347.516)	
d) Income tax relating to items that will not be reclassified	0624	61.047	
2. Items that may be reclassified to profit or loss	0630	(191.214)	33.075
a) Hedge of net investments in foreign operations [effective portion]	0635	0	0
- Valuation gains or losses taken to equity	0636		
- Transferred to profit or loss	0637		
- Other reclassifications	0638		
b) Foreign currency translation	0640	884	(1.211)
- Translation gains or losses taken to equity	0641	884	(1.211)
- Transferred to profit or loss	0642		
- Other reclassifications	0643		
c) Cash flow hedges [effective portion]	0645	(147.104)	3.628
- Valuation gains or losses taken to equity	0646	(125.373)	(1.594)
- Transferred to profit or loss	0647	(21.731)	5.222
- Transferred to initial carrying amount of hedged items	0648		
- Other reclassifications	0649		
d) Available-for-sale financial assets	0650	(70.057)	(68.424)
- Valuation gains or losses taken to equity	0651	47.169	(256.584)
- Transferred to profit or loss	0652	(117.226)	188.160
- Other reclassifications	0653		
e) Non-current assets and disposal groups held for sale	0655	0	0
- Valuation gains or losses taken to equity	0656		
- Transferred to profit or loss	0657		
- Other reclassifications	0658		
f) Income tax relating to items that may be reclassified to profit or loss	0660	25.063	99.082
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	0670	(81.121)	753.381

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

Sources of equity changes Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	0700	5.981.438	12.032.802		10.054	5.055.789		(2.121.960)	(11.619)	1.428.131	(418.454)	24.008	21.980.189
Effects of corrections of errors	0701												0
Effects of changes in accounting policies	0702					68.669		(591.599)					(522.930)
Opening balance [current period]	0710	5.981.438	12.032.802	0	10.054	5.124.458	0	(2.713.559)	(11.619)	1.428.131	(418.454)	24.008	21.457.259
Total comprehensive income for the period	0720									510.464		(591.585)	(81.121)
Other changes in equity	0730	0	0	0	675	851.221	0	(349.447)	2.579	(1.428.131)	418.454	0	(504.649)
Issuance of ordinary shares	0731												0
Issuance of preference shares	0732												0
Issuance of other equity instruments	0733												0
Exercise or expiration of other equity instruments issued	0734												0
Conversion of debt to equity	0735												0
Capital reduction	0736												0
Dividends (or remuneration to shareholders)	0737					(478.307)							(478.307)
Purchase of treasury shares	0738								(92)				(92)
Sale or cancellation of treasury shares	0739							802	2.671				3.473
Reclassification of financial instruments from equity to liability	0740												0
Reclassification of financial instruments from liability to equity	0741												0
Transfers among components of equity	0742					1.009.677				(1.428.131)	418.454		0
Equity increase or (-) decrease resulting from business combinations	0743												0
Share based payments	0744												0
Other increase or (-) decrease in equity	0745				675	319.851		(350.249)					(29.723)
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	0746												0
Closing balance [current period]	0750	5.981.438	12.032.802	0	10.729	5.975.679	0	(3.063.006)	(9.040)	510.464	0	(567.577)	20.871.489

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

Sources of equity changes Previous period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement] [comparative period]	0751	5.981.438	12.032.802		7.499	4.612.500		(2.095.349)	(14.241)	1.035.077	(177.180)	160.972	21.543.518
Effects of corrections of errors	0752												0
Effects of changes in accounting policies	0753												0
Opening balance [comparative period]	0754	5.981.438	12.032.802	0	7.499	4.612.500	0	(2.095.349)	(14.241)	1.035.077	(177.180)	160.972	21.543.518
Total comprehensive income for the period	0755									720.306		33.075	753.381
Other changes in equity	0756	0	0	0	1.580	475.610	0	(2.804)	2.644	(1.035.077)	177.180	0	(380.867)
Issuance of ordinary shares	0757												0
Issuance of preference shares	0758												0
Issuance of other equity instruments	0759												0
Exercise or expiration of other equity instruments issued	0760												0
Conversion of debt to equity	0761												0
Capital reduction	0762												0
Dividends (or remuneration to shareholders)	0763					(358.675)							(358.675)
Purchase of treasury shares	0764								(18)				(18)
Sale or cancellation of treasury shares	0765							(492)	2.662				2.170
Reclassification of financial instruments from equity to liability	0766												0
Reclassification of financial instruments from liability to equity	0767												0
Transfers among components of equity	0768					857.897				(1.035.077)	177.180		0
Equity increase or (-) decrease resulting from business combinations	0769												0
Share based payments	0770												0
Other increase or (-) decrease in equity	0771				1.580	(23.612)		(2.312)					(24.344)
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	0772												0
Closing balance [comparative period]	0773	5.981.438	12.032.802	0	9.079	5.088.110	0	(2.098.153)	(11.597)	720.306	0	194.047	21.916.032

IV. SELECTED FINANCIAL INFORMATION

5. INDIVIDUAL STATEMENT OF CASH FLOWS (INDIRECT METHOD) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 30/06/2017
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)	0800	1.886.291	595.825
1. Profit or loss for the period	0810	510.464	720.306
2. Adjustments to obtain cash flows from operating activities	0820	1.362.823	1.032.608
(+) Depreciation and amortisation	0821	228.544	245.068
(+/-) Other adjustments	0822	1.134.279	787.540
3. Net increase/(decrease) in operating assets:	0830	(8.409.810)	1.741.613
(+/-) Financial assets held for trading	0831	(625.628)	572.364
(+/-) Financial assets designated at fair value through profit or loss	0832	18.929	
(+/-) Available-for-sale financial assets	0833	(2.123.019)	1.133.417
(+/-) Loans and receivables	0834	(5.499.794)	31.799
(+/-) Other operating assets	0835	(180.298)	4.033
4. Net increase/(decrease) in operating liabilities:	0840	8.276.533	(3.260.375)
(+/-) Financial liabilities held for trading	0841	922.574	(1.032.307)
(+/-) Financial liabilities designated at fair value through profit or loss	0842	(116)	
(+/-) Financial liabilities at amortised cost	0843	7.411.958	(1.687.609)
(+/-) Other operating liabilities	0844	(57.883)	(540.459)
5. Income tax recovered/(paid)	0850	146.281	361.673
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	0860	123.469	62.942
1. Payments	0870	(246.644)	(892.626)
(-) Tangible assets	0871	(186.037)	(130.312)
(-) Intangible assets	0872	(59.292)	(73.033)
(-) Investments in subsidiaries, joint ventures and associates	0873	(458)	(686.181)
(-) Other business units	0874		
(-) Non-current assets and liabilities classified as held for sale	0875	(857)	(3.100)
(-) Held-to-maturity investments	0876		
(-) Other payments related to investing activities	0877		
2. Proceeds:	0880	370.113	955.568
(+) Tangible assets	0881	50.640	21.038
(+) Intangible assets	0882	3.951	
(+) Investments in subsidiaries, joint ventures and associates	0883	39.732	901
(+) Other business units	0884		
(+) Non-current assets and liabilities classified as held for sale	0885	275.790	402.544
(+) Held-to-maturity investments	0886		531.085
(+) Other proceeds related to investing activities	0887		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	0890	(615.851)	(386.031)
1. Payments	0900	(5.494.324)	(4.888.693)
(-) Dividends	0901	(478.307)	(358.675)
(-) Subordinated liabilities	0902	(2.072.000)	
(-) Redemption of own equity instruments	0903		
(-) Acquisition of own equity instruments	0904	(92)	(18)
(-) Other payments related to financing activities	0905	(2.943.925)	(4.530.000)
2. Proceeds:	0910	4.878.473	4.502.662
(+) Subordinated liabilities	0911	2.250.000	
(+) Issuance of own equity instruments	0912		
(+) Disposal of own equity instruments	0913	3.473	2.662
(+) Other proceeds related to financing activities	0914	2.625.000	4.500.000
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0920	(4.615)	(1.408)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0930	1.389.294	271.328
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0940	18.796.313	12.973.689
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0950	20.185.607	13.245.017

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 30/06/2017
(+) Cash	0955	1.521.379	1.685.810
(+) Cash equivalent balances at central banks	0960	18.118.876	10.994.615
(+) Other financial assets	0965	545.352	564.592
(-) Less: Bank overdrafts repayable on demand	0970		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0980	20.185.607	13.245.017

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/3)

Units: Thousand euros

ASSETS		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 31/12/2017
1. Cash on hand, cash balances at central banks and other demand deposits	1040	22.670.323	20.155.318
2. Financial assets held for trading	1045	10.077.238	10.596.684
<i>Token entry: loans or provided as collateral with right of sale or pledge</i>	1046	1.141.916	1.052.526
3. Financial assets designated at fair value through profit or loss	1050	744.138	6.499.807
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1051	0	
4. Available-for-sale financial assets	1055	20.026.995	69.554.707
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1056	4.554.776	9.377.156
5. Loans and receivables	1060	243.491.845	226.272.499
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1061	94.337.208	103.154.984
6. Held-to-maturity investments	1065	0	11.084.829
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1066	0	3.600.019
7. Derivatives – hedge accounting	1070	2.053.380	2.596.939
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	1075	116.448	10.847
9. Investments in joint ventures and associates	1080	6.214.723	6.224.425
a) Jointly-controlled entities	1091	160.763	187.107
b) Associates	1092	6.053.960	6.037.318
10. Insurance and reinsurance assets	1095	60.905.331	275.495
11. Tangible assets	1100	6.337.604	6.480.434
a) Property, plant and equipment	1101	3.150.096	3.076.344
i) For own use	1102	3.150.096	3.076.344
ii) Leased out under an operating lease	1103		
iii) Assigned to welfare projects (savings banks and credit cooperatives)	1104		
b) Investment property	1105	3.187.508	3.404.090
<i>Of which: leased out under an operating lease</i>	1106		
<i>Token entry: acquired under finance lease</i>	1107		
12. Intangible assets	1110	3.819.017	3.804.983
a) Goodwill	1111	3.050.845	3.050.845
b) Other intangible assets	1112	768.172	754.138
13. Tax assets	1120	10.852.318	11.054.984
a) Current tax assets	1121	579.407	800.143
b) Deferred tax assets	1122	10.272.911	10.254.841
14. Other assets	1130	3.161.347	2.505.282
a) Insurance contracts linked to pensions	1131		
b) Inventories	1132	816.993	877.586
c) Other assets	1133	2.344.354	1.627.696
15. Non-current assets and disposal groups classified as held for sale	1140	5.645.841	6.068.930
TOTAL ASSETS	1150	396.116.548	383.186.163

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/3)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 30/06/2018	CURRENT PERIOD 30/06/2017
1. Financial liabilities held for trading	1160	9.328.249	8.604.930
2. Financial liabilities designated at fair value through profit or loss	1170	0	8.241.088
<i>Token entry: subordinate liabilities</i>	1175		
3. Financial liabilities measured at amortised cost	1180	291.401.584	280.897.381
<i>Token entry: subordinate liabilities</i>	1185	6.210.919	5.053.814
4. Derivatives - hedge accounting	1190	911.729	793.132
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	1200	1.321.619	1.409.702
6. Insurance and reinsurance liabilities	1205	60.437.661	49.750.389
7. Provisions	1210	4.889.195	5.000.941
a) Pensions and other post-employment defined benefit obligations	1211	2.055.672	2.107.776
b) Other long-term employee benefits	1212	1.119.394	1.223.077
c) Pending legal issues and tax litigation	1213	735.692	802.700
d) Commitments and guarantees given	1214	345.421	356.927
e) Other provisions	1215	633.016	510.461
8. Tax liabilities	1220	1.383.281	1.388.070
a) Current tax liabilities	1221	280.613	193.944
b) Deferred tax liabilities	1223	1.102.668	1.194.126
9. Share capital repayable on demand	1230	0	0
10. Other liabilities	1240	2.257.982	2.335.108
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	1241		
11. Liabilities included in disposal groups classified as held for sale	1250	86.225	82.141
TOTAL LIABILITIES	1260	372.017.525	358.502.882

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)		CURRENT PERIOD 30/06/2018	CURRENT PERIOD 30/06/2017
CAPITAL AND RESERVES	1270	24.657.558	24.203.895
1. Capital	1280	5.981.438	5.981.438
a) Paid up capital	1281	5.981.438	5.981.438
b) Unpaid capital which has been called up	1282		
<i>Token entry: uncalled capital</i>	1283		
2. Share premium	1290	12.032.802	12.032.802
3. Equity instruments issued other than capital	1300	0	0
a) Equity component of compound financial instruments	1301		
b) Other equity instruments issued	1302		
4. Other equity	1310	10.729	10.054
5. Retained earnings	1320	6.329.470	5.553.704
6. Revaluation reserves	1330		
7. Other reserves	1340	(985.329)	(628.066)
8. (-) Treasury shares	1350	(9.796)	(11.753)
9. Profit or loss attributable to owners of the parent	1360	1.298.244	1.684.167
10. (-) Interim dividends	1370	0	(418.451)
ACCUMULATED OTHER COMPREHENSIVE INCOME	1380	(758.612)	45.366
1. Items that will not be reclassified to profit or loss	1390	(819.830)	0
a) Actuarial gains or (-) losses on defined benefit pension plans	1391		
b) Non-current assets and disposal groups classified as held for sale	1392		
c) Share of other recognised income and expense of investments in joint ventures and associates	1393	(57.366)	
d) Other valuation adjustments	1394	(762.464)	
2. Items that may be reclassified to profit or loss	1400	61.218	45.366
a) Hedge of net investments in foreign operations (effective portion)	1401		
b) Foreign currency translation	1402	(71.448)	74.199
c) Hedging derivatives. Cash flow hedges (effective portion)	1403	(94.888)	16.081
d) Available-for-sale financial assets	1404	261.991	(16.370)
i) Debt instruments	1405	261.991	407.959
ii) Equity instruments	1406		(424.329)
e) Non-current assets and disposal groups classified as held for sale	1407		
f) Share of other recognised income and expense of investments in joint ventures and associates	1408	(34.437)	(28.544)
MINORITY INTEREST [Non-controlling interests]	1410	200.077	434.020
1. Accumulated other comprehensive income	1420	(1.571)	25.760
2. Other items	1430	201.648	408.260
TOTAL EQUITY	1450	24.099.023	24.683.281
TOTAL EQUITY AND LIABILITIES	1460	396.116.548	383.186.163

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Guarantees given	1470	4.971.147	6.015.352
2. Contingent commitments given	1480	62.327.122	61.189.718

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2018	PREVIOUS CUMULATIVE 30/06/2017
(+) Interest income	1501			3.464.229	3.431.615
(-) Interest expense	1502			(1.032.060)	(1.082.527)
(-) Expenses on share capital repayable on demand	1503				
= A) NET INTEREST INCOME	1505	0	0	2.432.169	2.349.088
(+) Dividend income	1506			120.958	120.751
(+/-) Profit (loss) of equity-accounted investees	1507			502.594	267.723
(+) Fee and commission income	1508			1.446.830	1.367.385
(-) Fee and commission expense	1509			(154.108)	(115.454)
Gains or losses on derecognition of financial assets and liabilities not (+/-) measured at fair value through profit or loss, net	1510			153.116	63.921
(+/-) Gains or losses on financial assets and liabilities held for trading, net	1511			31.435	43.501
Gains or losses on financial assets and liabilities designated at fair (+/-) value through profit or loss, net	1512			73.735	
(+/-) Gains or losses from hedge accounting, net	1513			36.202	18.876
(+/-) Exchange differences, net	1514			(1.352)	51.585
(+) Other operating income	1515			269.234	379.599
(-) Other operating expenses	1516			(539.013)	(499.361)
(+) Income from insurance and reinsurance assets	1517			618.796	519.309
(-) Expenses of insurance and reinsurance liabilities	1518			(336.937)	(286.438)
= B) GROSS OPERATING INCOME	1520	0	0	4.653.659	4.280.485
(-) Administrative expenses:	1521	0	0	(2.111.059)	(2.103.006)
(-) a) Staff expenses	1522			(1.470.282)	(1.532.190)
(-) b) Other administrative expenses	1523			(640.777)	(570.816)
(-) Depreciation	1524			(200.855)	(219.964)
(+/-) Provisions or reversal of provisions	1525			(263.128)	(628.203)
Impairment or reversal of impairment of non-financial assets not (+/-) measured at fair value through profit or loss	1526	0	0	(267.192)	(606.116)
(+/-) a) Financial assets measured at cost	1527				
(+/-) b) Available-for-sale financial assets	1528			(2)	(137.634)
(+/-) c) Loans and receivables	1529			(267.190)	(468.482)
(+/-) d) Held-to-maturity investments	1530			0	
= C) NET OPERATING INCOME	1540	0	0	1.811.425	723.196
Impairment or reversal of impairment of investments in joint ventures (+/-) and associates	1541			(53.587)	(10)
(+/-) Impairment or reversal of impairment on non-financial assets	1542	0	0	(12.466)	(9.308)
(+/-) a) Property, plant and equipment	1543			(6.675)	(2.890)
(+/-) b) Intangible assets	1544			(15)	(6.418)
(+/-) c) Other	1545			(5.776)	0
Gains or losses on derecognition of non-financial assets and (+/-) shareholdings, net	1546			42.524	(172.750)
(+) Negative goodwill recognised in profit or loss	1547				441.555
Profit or loss from non-current assets and disposal groups classified as (+/-) held for sale not qualifying as discontinued operations	1548			(47.060)	22.749
D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1550	0	0	1.740.836	1.005.432
Tax expense or income related to profit or loss from continuing (+/-) operations	1551			(400.760)	(149.199)
= E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1560	0	0	1.340.076	856.233
(+/-) Profit or loss after tax from discontinued operations	1561			905	(126)
= PROFIT OR LOSS FOR THE PERIOD	1570	0	0	1.340.981	856.107
Attributable to minority interest [non-controlling interests]	1571			42.737	16.617
Attributable to owners of the parent	1572			1.298.244	839.490

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	1580			0,21	0,14
Diluted	1590			0,21	0,14

In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 30/06/2017
A) PROFIT OR LOSS FOR THE PERIOD	1600	1.340.981	856.107
B) OTHER COMPREHENSIVE INCOME	1610	(804.630)	29.501
1. Items that will not be reclassified to profit or loss	1620	(401.089)	0
a) Actuarial gains or (-) losses on defined benefit pension plans	1621		
b) Non-current assets and disposal groups held for sale	1622		
c) Other valuation adjustments	1623	(428.933)	
d) Income tax relating to items that will not be reclassified	1624	27.844	
2. Items that may be reclassified to profit or loss	1630	(403.541)	29.501
a) Hedge of net investments in foreign operations [effective portion]	1635	0	0
- Valuation gains or losses taken to equity	1636		
- Transferred to profit or loss	1637		
- Other reclassifications	1638		
b) Foreign currency translation	1640	(180.184)	948
- Translation gains or losses taken to equity	1641	(180.184)	948
- Transferred to profit or loss	1642		
- Other reclassifications	1643		
c) Cash flow hedges [effective portion]	1645	(151.911)	2.927
- Valuation gains or losses taken to equity	1646	(131.230)	(3.794)
- Transferred to profit or loss	1647	(20.681)	6.721
- Transferred to initial carrying amount of hedged items	1648		
- Other reclassifications	1649		
d) Available-for-sale financial assets	1650	(160.227)	40.062
- Valuation gains or losses taken to equity	1651	(41.430)	(10.723)
- Transferred to profit or loss	1652	(118.797)	50.785
- Other reclassifications	1653		
e) Non-current assets and disposal groups held for sale	1655	0	0
- Valuation gains or losses taken to equity	1656		
- Transferred to profit or loss	1657		
- Other reclassifications	1658		
f) Share of other recognised income and expense of investments in joint ventures and associates	1659	19.312	(38.995)
g) Income tax relating to items that may be reclassified to profit or loss	1660	69.469	24.559
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1670	536.351	885.608
Attributable to minority interest [non-controlling interests]	1680	19.371	18.222
Attributable to owners of the parent	1690	516.980	867.386

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

Sources of equity changes Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement]	1700	5.981.438	12.032.802		10.054	5.553.704		(628.066)	(11.753)	1.684.167	(418.451)	45.366	25.760	408.260	24.683.281
Effects of corrections of errors	1701														0
Effects of changes in accounting policies	1702							(538.438)				(22.714)	(3.965)	9.208	(555.909)
Opening balance [current period]	1710	5.981.438	12.032.802	0	10.054	5.553.704	0	(1.166.504)	(11.753)	1.684.167	(418.451)	22.652	21.795	417.468	24.127.372
Total comprehensive income for the period	1720									1.298.244		(781.264)	(23.366)	42.737	536.351
Other changes in equity	1730	0	0	0	675	775.766	0	181.175	1.957	(1.684.167)	418.451	0	0	(258.557)	(564.700)
Issuance of ordinary shares	1731														0
Issuance of preference shares	1732														0
Issuance of other equity instruments	1733														0
Exercise or expiration of other equity instruments issued	1734														0
Conversion of debt to equity	1735														0
Capital reduction	1736														0
Dividends (or remuneration to shareholders)	1737					(478.305)								(3.916)	(482.221)
Purchase of treasury shares	1738								(1.505)						(1.505)
Sale or cancellation of treasury shares	1739							802	3.462						4.264
Reclassification of financial instruments from equity to liability	1740														0
Reclassification of financial instruments from liability to equity	1741														0
Transfers among components of equity	1742					1.282.391		250.355		(1.684.167)	418.451			(267.030)	0
Equity increase or (-) decrease resulting from business combinations	1743														0
Share based payments	1744														0
Other increase or (-) decrease in equity	1745				675	(28.320)		(69.982)						12.389	(85.238)
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	1746														0
Closing balance [current period]	1750	5.981.438	12.032.802	0	10.729	6.329.470	0	(985.329)	(9.796)	1.298.244	0	(758.612)	(1.571)	201.648	24.099.023

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

Sources of equity changes Previous period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement] [comparative period]	1751	5.981.438	12.032.802		7.499	5.239.487		(716.893)	(14.339)	1.047.004	(177.179)	126.621	50	29.072	23.555.562
Effects of corrections of errors	1752														0
Effects of changes in accounting policies	1753														0
Opening balance [comparative period]	1754	5.981.438	12.032.802	0	7.499	5.239.487	0	(716.893)	(14.339)	1.047.004	(177.179)	126.621	50	29.072	23.555.562
Total comprehensive income for the comparative period	1755									839.490		27.896	1.605	16.617	885.608
Other changes in equity	1756	0	0	0	1.580	284.816	0	173.091	1.388	(1.047.004)	177.179	0	0	343.012	(65.938)
Issuance of ordinary shares	1757														0
Issuance of preference shares	1758														0
Issuance of other equity instruments	1759														0
Exercise or expiration of other equity instruments issued	1760														0
Conversion of debt to equity	1761														0
Capital reduction	1762														0
Dividends (or remuneration to shareholders)	1763					(358.675)									(358.675)
Purchase of treasury shares	1764								(1.405)						(1.405)
Sale or cancellation of treasury shares	1765								2.793						2.793
Reclassification of financial instruments from equity to liability	1766														0
Reclassification of financial instruments from liability to equity	1767														0
Transfers among components of equity	1768					684.626		185.199		(1.047.004)	177.179				0
Equity increase or (-) decrease resulting from business combinations	1769														0
Share based payments	1770														0
Other increase or (-) decrease in equity	1771				1.580	(41.135)		(12.108)						343.012	291.349
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	1772														0
Closing balance [comparative period]	1773	5.981.438	12.032.802	0	9.079	5.524.303	0	(543.802)	(12.951)	839.490	0	154.517	1.655	388.701	24.375.232

IV. SELECTED FINANCIAL INFORMATION

10. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 30/06/2017
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)	1800	2.757.264	349.874
1. Profit or loss for the period	1810	1.340.981	856.107
2. Adjustments to obtain cash flows from operating activities	1820	1.900.468	2.621.859
(+) Depreciation and amortisation	1821	200.855	219.964
(+/-) Other adjustments	1822	1.699.613	2.401.895
3. Net increase/(decrease) in operating assets:	1830	(12.672.752)	(1.049.712)
(+/-) Financial assets held for trading	1831	(436.594)	1.910.926
(+/-) Financial assets designated at fair value through profit or loss	1832	77.466	(1.349.213)
(+/-) Available-for-sale financial assets	1833	(790.524)	(342.485)
(+/-) Loans and receivables	1834	(9.946.086)	(2.467.603)
(+/-) Other operating assets	1835	(1.577.014)	1.198.663
4. Net increase/(decrease) in operating liabilities:	1840	11.993.785	(2.440.053)
(+/-) Financial liabilities held for trading	1841	723.319	(984.052)
(+/-) Financial liabilities designated at fair value through profit or loss	1842	(116)	1.229.262
(+/-) Financial liabilities at amortised cost	1843	10.858.203	(2.018.765)
(+/-) Other operating liabilities	1844	412.379	(666.498)
5. Income tax recovered/(paid)	1850	194.782	361.673
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	1860	625.713	1.547.303
1. Payments	1870	(580.091)	(959.654)
(-) Tangible assets	1871	(246.570)	(198.512)
(-) Intangible assets	1872	(98.119)	(98.881)
(-) Investments in joint ventures and associates	1873	(5.115)	(3.926)
(-) Other business units	1874	(204.568)	(644.523)
(-) Non-current assets and liabilities classified as held for sale	1875	(25.719)	(13.812)
(-) Held-to-maturity investments	1876		
(-) Other payments related to investing activities	1877		
2. Proceeds:	1880	1.205.804	2.506.957
(+) Tangible assets	1881	512.279	45.841
(+) Intangible assets	1882	13.012	
(+) Investments in joint ventures and associates	1883	40.057	3.233
(+) Other business units	1884		
(+) Non-current assets and liabilities classified as held for sale	1885	640.456	574.931
(+) Held-to-maturity investments	1886		532.992
(+) Other proceeds related to investing activities	1887		1.349.960
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	1890	(863.357)	(387.287)
1. Payments	1900	(5.742.622)	(4.890.080)
(-) Dividends	1901	(482.221)	(358.675)
(-) Subordinated liabilities	1902	(2.072.000)	
(-) Redemption of own equity instruments	1903		
(-) Acquisition of own equity instruments	1904	(1.505)	(1.405)
(-) Other payments related to financing activities	1905	(3.186.896)	(4.530.000)
2. Proceeds:	1910	4.879.265	4.502.793
(+) Subordinated liabilities	1911	2.250.000	0
(+) Issuance of own equity instruments	1912	0	0
(+) Disposal of own equity instruments	1913	4.265	2.793
(+) Other proceeds related to financing activities	1914	2.625.000	4.500.000
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	1920	(4.615)	(1.408)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1930	2.515.005	1.508.482
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1940	20.155.318	13.259.957
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1950	22.670.323	14.768.439

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 30/06/2017	PREVIOUS PERIOD 30/06/2016
(+) Cash	1955	1.716.806	1.875.408
(+) Cash equivalent balances at central banks	1960	20.005.581	11.788.782
(+) Other financial assets	1965	947.936	1.104.249
(-) Less: Bank overdrafts repayable on demand	1970	0	0
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1980	22.670.323	14.768.439
<i>Of which: in power of group entities but not available for the group</i>	1990		

IV. SELECTED FINANCIAL INFORMATION

10. B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 30/06/2017
A) CASH FLOWS FROM OPERATING ACTIVITIES	2000		
(+/-) Proceeds/(Payments) on operating assets	2001		
(+/-) Proceeds/(Payments) on operating liabilities	2002		
(+/-) Income tax recovered/(paid)	2003		
(+/-) Other proceeds/(payments) from operating activities	2004		
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	2010		
1. Payments	2020		
(-) Tangible assets	2021		
(-) Intangible assets	2022		
(-) Investments in joint ventures and associates	2023		
(-) Subsidiaries and other business units	2024		
(-) Non-current assets and liabilities classified as held for sale	2025		
(-) Held-to-maturity investments	2026		
(-) Other payments related to investing activities	2027		
2. Proceeds:	2030		
(+) Tangible assets	2031		
(+) Intangible assets	2032		
(+) Investments in joint ventures and associates	2033		
(+) Subsidiaries and other business units	2034		
(+) Non-current assets and liabilities classified as held for sale	2035		
(+) Held-to-maturity investments	2036		
(+) Other proceeds related to investing activities	2037		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	2040		
1. Payments	2050		
(-) Dividends	2051		
(-) Subordinated liabilities	2052		
(-) Redemption of own equity instruments	2053		
(-) Acquisition of own equity instruments	2054		
(-) Other payments related to financing activities	2055		
2. Proceeds:	2060		
(+) Subordinated liabilities	2061		
(+) Issuance of own equity instruments	2062		
(+) Disposal of own equity instruments	2063		
(+) Other proceeds related to financing activities	2064		
D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD	2070		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	2080		
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2090		
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	2100		

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 30/06/2017
(+) Cash	2110		
(+) Cash equivalent balances at central banks	2115		
(+) Other financial assets	2120		
(-) Less: Bank overdrafts repayable on demand	2125		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	2130		
<i>Of which: in power of group entities but not available for the group</i>	2140		

IV. SELECTED FINANCIAL INFORMATION

11. CHANGES IN THE COMPOSITION OF THE GROUP

Table 1:

[illegible]

Table 2:

[illegible]

IV. SELECTED FINANCIAL INFORMATION

12. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		% of nominal value	Euros per share (X.XX)	Amount (thousand euros)	% of nominal value	Euros per share (X.XX)	Amount (thousand euros)
Ordinary shares	2158	8,00	0,08	478.307	6,00	0,06	358.675
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	8,00	0,08	478.307	6,00	0,06	358.675

a) Dividends charged to profit and loss	2155	8,00	0,08	478.307	6,00	0,06	358.675
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						

IV. SELECTED FINANCIAL INFORMATION

13. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		CURRENT PERIOD			
		Financial assets held for trading	Financial assets designated at fair value through profit or loss	Available-for-sale financial assets	Loans and receivables
Derivatives	2470				
Equity instruments	2480				
Debt securities	2490				
Loans and advances	2500				
Central banks	2501				
Credit institutions	2502				
Customers	2503				
(INDIVIDUAL) TOTAL	2510				
Derivatives	2520				
Equity instruments	2530				
Debt securities	2540				
Loans and advances	2550				
Central banks	2551				
Credit institutions	2552				
Customers	2553				
(CONSOLIDATED) TOTAL	2560				

FINANCIAL LIABILITIES: NATURE/CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570			
Short positions	2580			
Deposits	2590			
Central banks	2591			
Credit institutions	2592			
Customers	2593			
Debt securities issued	2600			
Other financial liabilities	2610			
(INDIVIDUAL) TOTAL	2620			
Derivatives	2630			
Short positions	2640			
Deposits	2650			
Central banks	2651			
Credit institutions	2652			
Customers	2653			
Debt securities issued	2660			
Other financial liabilities	2670			
(CONSOLIDATED) TOTAL	2680			

IV. SELECTED FINANCIAL INFORMATION

13. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		PREVIOUS PERIOD			
		Financial assets held for trading	Financial assets designated at fair value through profit or loss	Available-for-sale financial assets	Loans and receivables
Derivatives	5470				
Equity instruments	5480				
Debt securities	5490				
Loans and advances	5500				
Central banks	5501				
Credit institutions	5502				
Customers	5503				
(INDIVIDUAL) TOTAL	5510				
Derivatives	5520				
Equity instruments	5530				
Debt securities	5540				
Loans and advances	5550				
Central banks	5551				
Credit institutions	5552				
Customers	5553				
(CONSOLIDATED) TOTAL	5560				

FINANCIAL LIABILITIES: NATURE/CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570			
Short positions	5580			
Deposits	5590			
Central banks	5591			
Credit institutions	5592			
Customers	5593			
Debt securities issued	5600			
Other financial liabilities	5610			
(INDIVIDUAL) TOTAL	5620			
Derivatives	5630			
Short positions	5640			
Deposits	5650			
Central banks	5651			
Credit institutions	5652			
Customers	5653			
Debt securities issued	5660			
Other financial liabilities	5670			
(CONSOLIDATED) TOTAL	5680			

IV. SELECTED FINANCIAL INFORMATION

14. SEGMENT INFORMATION

Units: Thousand euros

GEOGRAPHIC AREA		DISTRIBUTION OF INTEREST INCOME BY GEOGRAPHIC AREA			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	2.134.386	2.142.929	3.231.983	3.243.105
Exports:	2215	9.614	5.178	232.246	188.510
a) European Union	2216	7.878	3.518	229.973	186.849
b) OECD countries	2217			431	
c) Other countries	2218	1.736	1.660	1.842	1.661
TOTAL	2220	2.144.000	2.148.107	3.464.229	3.431.615

SEGMENTS		Ordinary revenue					
		CONSOLIDATED					
		Ordinary revenue from foreign customers		Ordinary revenue between segments		Total ordinary revenue	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Banking and Insurance business	2221	5.661.672	5.490.159	120.899	160.851	5.782.571	5.651.010
Non-Core Real Estate business	2222	124.295	128.237			124.295	128.237
Investments business	2223	516.913	250.139			516.913	250.139
BPI	2224	414.249	344.145	26.606	2.556	440.855	346.701
	2225					0	0
	2226					0	0
	2227					0	0
	2228					0	0
	2229					0	0
	2230					0	0
(-) Adjustments and elimination of ordinary revenue between segments	2231			(147.505)	(163.407)	(147.505)	(163.407)
TOTAL	2235	6.717.129	6.212.680	0	0	6.717.129	6.212.680

SEGMENTS		CONSOLIDATED	
		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD
Banking and Insurance business	2250	1.121.000	927.378
Non-Core Real Estate business	2251	(314.000)	(256.686)
Investments business	2252	415.000	91.894
BPI	2253	76.000	76.904
	2254		
	2255		
	2256		
	2257		
	2258		
	2259		
Total profit (loss) of segments reported	2260	1.298.000	839.490
(+/-) Unallocated profit (loss)	2261		
(+/-) Elimination of internal profit (loss) (between segments)	2262		
(+/-) Other profit (loss)	2263	42.737	16.617
(+/-) Income tax and/or profit (loss) from discontinued activities	2264	400.099	149.325
PROFIT (LOSS) BEFORE TAX	2270	1.740.836	1.005.432

IV. SELECTED FINANCIAL INFORMATION

15. AVERAGE WORKFORCE AND NUMBER OF OFFICES

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	29.288	29.470	37.464	37.286
Men	2296	13.563	13.813	17.495	17.516
Women	2297	15.725	15.657	19.969	19.770

		CURRENT PERIOD	PREVIOUS PERIOD
NUMBER OF OFFICES	2298	5.264	5.404
Spain	2299	4.743	4.875
Abroad	2300	521	529

IV. SELECTED FINANCIAL INFORMATION

16. REMUNERATION RECEIVED BY DIRECTORS AND MANAGING DIRECTORS

Credit Institutions except Savings Banks

DIRECTORS:

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Type of remuneration:			
Fixed remuneration	2310	2.521	2.708
Variable remuneration	2311	496	492
Attendance fees	2312		
Directors' fees	2313		
Options on shares and/or other financial instruments	2314		
Other	2315	490	364
Total	2320	3.507	3.564

Other benefits:

Advances	2326		
Loans granted	2327	50	1.081
Pension funds and plans: Contributions	2328	194	178
Pension funds and plans: Contracted obligations	2329	20.877	16.491
Life insurance premiums	2330	51	91
Guarantees granted to directors	2331		

MANAGING DIRECTORS:

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managing directors	2325	5.456	6.003

Savings Banks

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
DIRECTORS:			
Attendance fees and other remuneration	2332		

CONTROL COMMITTEE:

Attendance fees and other remuneration	2333		
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KEY MANAGING DIRECTORS AND MEMBERS OF THE BOARD OF DIRECTORS IN THEIR CAPACITY AS MANAGING DIRECTORS

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Salaries and other remuneration	2334		
Obligations relating to pensions or payment of life insurance premiums	2335		

IV. SELECTED FINANCIAL INFORMATION
17. RELATED-PARTY TRANSACTIONS (1/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
OTHER TRANSACTIONS:						
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION
17. RELATED-PARTY TRANSACTIONS (2/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
OTHER TRANSACTIONS:						
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION

18. SOLVENCY INFORMATION

Units: Percentage

CAPITAL RATIOS		CURRENT PERIOD	PREVIOUS PERIOD
Eligible Common Equity Tier 1 capital (thousand euros) (a)	7010	17.200.539	18.966.488
Eligible Additional Tier 1 capital (thousand euros) (b)	7020	2.232.276	107.700
Eligible Tier 2 capital (thousand euros) (c)	7040	4.153.252	4.973.026
Risks (thousand euros) (d)	7030	147.897.893	148.940.259
Common Equity Tier 1 capital ratio (CET 1) (A)=(a)/(d)	7110	11,63%	12,73%
Additional Tier 1 capital ratio (AT 1) (B)=(b)/(d)	7120	1,51%	0,08%
Tier 1 capital ratio (Tier 1) (A)+(B)	7140	13,14%	12,81%
Tier 2 capital ratio (Tier 2) (C)=(c)/(d)	7130	2,81%	3,34%
Total capital ratio (A)+(B)+(C)	7140	15,95%	16,15%

LEVERAGE		CURRENT PERIOD	PREVIOUS PERIOD
Tier 1 capital (thousand euros) (a)	7050	19.432.815	19.074.188
Exposure (thousand euros) (b)	7060	352.884.536	344.281.393
Leverage ratio (a)/(b)	7070	5,51%	5,54%

IV. SELECTED FINANCIAL INFORMATION

19. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES

Units: Thousand euros

		CURRENT PERIOD	PREVIOUS PERIOD
GROSS AMOUNT			
Normal risk	7500	219.653.270	218.985.027
<i>Of which: under special monitoring</i>	7501		
Substandard risk	7502		
Non-performing risk	7503	12.210.647	13.796.675
Total gross amount	7505	231.863.917	232.781.702

		CURRENT PERIOD	PREVIOUS PERIOD
IMPAIRMENT LOSSES			
Normal risk	7510	(1.787.702)	(1.752.723)
<i>Of which: under special monitoring</i>	7511		
Substandard risk	7512		
Non-performing risk	7513	(5.074.097)	(5.116.133)
Total asset impairment losses	7515	(6.861.799)	(6.868.856)
Impairment loss calculated collectively	7520	(4.509.939)	(4.537.720)
Impairment loss calculated individually	7530	(2.351.860)	(2.331.136)

		CURRENT PERIOD	PREVIOUS PERIOD
CARRYING AMOUNT			
Normal risk	7540	217.865.568	217.232.304
<i>Of which: under special monitoring</i>	7541	0	0
Substandard risk	7542	0	0
Non-performing risk	7543	7.136.550	8.680.542
Total carrying amount	7545	225.002.118	225.912.846

		CURRENT PERIOD	PREVIOUS PERIOD
GUARANTEES RECEIVED			
Value of collateral	7550	355.997.764	361.574.675
<i>Of which: guarantees risks under special monitoring</i>	7551		
<i>Of which: guarantees substandard risks</i>	7552		
<i>Of which: guarantees non-performing risks</i>	7553	17.768.603	20.144.026
Value of other guarantees	7554	6.287.350	5.775.682
<i>Of which: guarantees risks under special monitoring</i>	7555		
<i>Of which: guarantees substandard risks</i>	7556		
<i>Of which: guarantees non-performing risks</i>	7557	387.110	181.121
Total value of guarantees received	7558	362.285.114	367.350.357

		CURRENT PERIOD	PREVIOUS PERIOD
FINANCIAL GUARANTEES GIVEN			
Loan commitments given	7560	62.327.122	61.189.718
<i>Of which: classified as non-performing</i>	7561	338.320	375.009
Amount recognised under liabilities in Balance Sheet	7562	136.122	54.430
Financial guarantees given	7563	4.971.147	6.015.352
<i>Of which: classified as non-performing</i>	7564	98.119	151.361
Amount recognised under liabilities in Balance Sheet	7565	51.028	107.750
Other commitments given	7566	19.903.238	19.461.033
<i>Of which: classified as non-performing</i>	7567	393.367	273.569
Amount recognised under liabilities in Balance Sheet	7568	158.271	194.747

IV. SELECTED FINANCIAL INFORMATION

20. REFINANCING OR RESTRUCTURING OPERATIONS (1/2)

Units: Thousand euros

Refinancing and restructuring balances

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	8000	4.137.858	4.511.596
Of which: under special monitoring	8001		
Substandard risk	8002		
Non-performing risk	8003	7.002.000	7.859.029
Total gross amount	8005	11.139.858	12.370.625

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	8010	(205.168)	(119.705)
Of which: under special monitoring	8011		
Substandard risk	8012		
Non-performing risk	8013	(2.451.911)	(2.524.034)
Total asset impairment losses	8015	(2.657.079)	(2.643.739)
Collective impairment losses	8020	(1.596.022)	(1.588.009)
Specific impairment losses	8030	(1.061.057)	(1.055.730)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	8040	3.932.690	4.391.891
Of which: under special monitoring	8041		
Substandard risk	8042		
Non-performing risk	8043	4.550.089	5.334.995
Total carrying amount	8045	8.482.779	9.726.886
Total carrying amount of financing granted to customers	8046	195.386.461	185.256.929

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	8050	14.937.033	15.869.084
Of which: guarantees risks under special monitoring	8051		
Of which: guarantees substandard risks	8052		
Of which: guarantees non-performing risks	8053	9.453.472	10.120.880
Value of other guarantees	8054	306.401	218.222
Of which: guarantees risks under special monitoring	8055		
Of which: guarantees substandard risks	8056		
Of which: guarantees non-performing risks	8057	261.896	25.276
Total value of guarantees received	8058	15.243.434	16.087.306

Distribution by segment

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Credit institutions	8060		
General Governments	8061	227.324	251.603
Other financial corporations and individual entrepreneurs (financial business)	8062	11.298	12.152
Other non-financial corporations and individual entrepreneurs (non-financial business)	8063	3.580.486	4.423.888
Of which: Financing for real estate construction and development (including land)	8064	782.619	914.725
Other households	8065	4.663.671	5.039.243
Total carrying amount	8066	8.482.779	9.726.886
Financing classified as non-current assets and disposal groups classified as held for sale	8067	0	0

IV. SELECTED FINANCIAL INFORMATION

20. REFINANCING OR RESTRUCTURING OPERATIONS (2/2)

Units: Thousand euros

Reconciliation

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Opening balance	8070	9.726.886	9.163.771
(+) Refinancings and restructurings in the period	8071	845.897	826.730
Token entry: impact recognised in the profit and loss account for the period	8072	(45.120)	(111.533)
(-) Debt repayments	8073	(1.119.900)	(1.085.923)
(-) Foreclosures	8074	(131.215)	(155.401)
(-) Derecognition (reclassification to written-off assets)	8075	(478.404)	(148.442)
(+)/(-) Other changes	8076	(360.485)	1.316.424
Closing balance	8080	8.482.779	9.917.159

IV. SELECTED FINANCIAL INFORMATION

21. REAL ESTATE EXPOSURE

Units: Thousand euros

Real estate credit risk exposure - Spain

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9000	6.712.967	6.829.524
Of which: under special monitoring	9001		
Of which: substandard	9002		
Of which: non-performing	9003	1.168.005	1.480.517
Total gross amount	9005	6.712.967	6.829.524

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9010	(575.432)	(636.609)
Of which: under special monitoring	9011		
Of which: substandard	9012		
Of which: non-performing	9013	(478.557)	(549.323)
Total asset impairment losses	9015	(575.432)	(636.609)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9020	6.137.535	6.192.915
Of which: under special monitoring	9021		
Of which: substandard	9022		
Of which: non-performing	9023	689.448	931.194
Total carrying amount	9025	6.137.535	6.192.915
Total carrying amount of financing granted to customers	9030	195.386.461	185.256.929

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	9050	14.454.651	14.883.082
Of which: guarantees risks under special monitoring	9051		
Of which: guarantees substandard risks	9052		
Of which: guarantees non-performing risks	9053	1.964.778	2.519.777
Value of other guarantees	9054	107.049	116.137
Of which: guarantees risks under special monitoring	9055		
Of which: guarantees substandard risks	9056		
Of which: guarantees non-performing risks	9057	1.958	11.710
Total value of guarantees received	9058	14.561.700	14.999.219

FINANCIAL GUARANTEES		CURRENT PERIOD	PREVIOUS PERIOD
Financial guarantees given relating to real estate construction and development	9060	168.220	175.478
Amount recognised under liabilities	9061	53.982	54.910

Foreclosed assets and assets received as payment for debts - Spain

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9070	15.270.709	16.297.814
Of which: land	9071	3.483.780	3.779.221
Investments in real estate entities	9072		
Total gross amount	9075	15.270.709	16.297.814

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9080	(6.599.916)	(6.916.191)
Of which: land	9081	(2.265.329)	(2.392.982)
Investments, real estate entities	9082		
Total asset impairment losses	9085	(6.599.916)	(6.916.191)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9090	8.670.793	9.381.623
Of which: land	9091	1.218.451	1.386.239
Investments, real estate entities	9092		
Total carrying amount	9095	8.670.793	9.381.623

V. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS/CONDENSED ANNUAL FINANCIAL STATEMENTS FOR THE INTERIM PERIOD



(1) Explanatory notes to the financial statements: *Explanatory notes to the interim financial statements* and other Selected financial information required in Chapter IV of this template should be attached here, and shall contain at least the minimum disclosures required in the instructions for the preparation of the half-yearly financial report.

(2) Condensed annual financial statements:

(2.1) Issuers that prepare consolidated condensed annual financial statements: If the consolidated financial statement templates of Sections 6, 7, 8, 9 and 10.A or 10.B of Chapter IV of the Selected financial information do not meet the requirements established in the adopted international accounting standard applicable to interim financial information, or if the issuer voluntarily chooses to prepare condensed consolidated annual financial statements for the interim period including its own condensed financial statement templates, it shall attach in this section the condensed consolidated annual financial statements for the interim period, which shall contain, at least, all the minimum disclosures required under the adopted international accounting standard applicable to interim financial information, without prejudice to the obligation to additionally complete the financial information contained in Chapter IV on Selected financial information.

(2.2) Issuers that do not prepare condensed consolidated annual financial statements: In the exceptional case that the individual financial statement templates of Sections 1, 2, 3, 4 and 5.A or 5.B of Chapter IV on Selected financial information do not comply with the requirements established by Article 13 of Royal Decree 1362/2007; or if the issuer voluntarily draws up condensed individual annual financial statements for the interim period including its own condensed financial statement templates, it shall attach in this section the *condensed individual annual financial statements for the interim period*, which shall contain, at least, all the minimum disclosures required under the adopted international accounting standard applicable to interim financial information, without prejudice to the obligation to additionally complete the financial information contained in Chapter IV on Selected financial information.

VI. INTERIM MANAGEMENT REPORT



VII. AUDIT REPORT

