

Significant event

Criteria CaixaCorp, S.A., in continuation of the significant event disclosure published on May 26, 2010 (no. 125829), reports that it has today formally completed the planned transactions to sell its holding in Agbar and to acquire Adeslas.

- Partial sale of Agbar holding to Suez Environnement

Criteria, acting through SegurCaixa, S.A. de Seguros y Reaseguros, has sold to Suez Environnement España, S.L. a direct and indirect holding in Agbar equivalent to 24.50% of Agbar's new share capital for a total price of €666.5 million.

Specifically, it sold Suez Environnement España, S.L. a 12.70% direct holding in Agbar for €345.5 million, equivalent to €20 per Agbar share. It also sold the same company a 16.13% holding in Hisusa for €321 million, which is equivalent to €20 for each of Hisusa's shares in Agbar.

As Suez Environnement España, S.L. plans to contribute its entire direct holding in Agbar to Hisusa, Hisusa will ultimately control 99.04% of Agbar's shares, the remaining 0.96% being owned by minority interests. Suez will then own 75.74% of Hisusa (a 75.01% indirect stake in Agbar) and Criteria 24.26% (24.03% indirect stake in Agbar).

Criteria and Suez Environnement have also signed a new shareholders' agreement which will govern their relationship as shareholders of Hisusa and Agbar under the new ownership structure. The agreement assigns control of Agbar to Suez Environnement in accordance with Article 42 of the Spanish Commercial Code.

- Acquisition of Adeslas

Criteria, acting through SegurCaixa, S.A. de Seguros y Reaseguros, has formally completed the acquisition of Agbar's and Malakoff Médéric's holdings in the health insurance company Adeslas.

The price paid for Agbar's 54.77% holding was €687.1 million. The price paid for Malakoff Médéric's 45% interest was €506.2 million, which includes a payment to Malakoff Médéric for interest accrued between the initial signing of the deal in October and its formal completion.

The total amount paid by SegurCaixa, S.A. de Seguros y Reaseguros was €1,193.3 million, which will give it ownership of 99.77% of Adeslas's share capital.

- Consolidated result of the transactions

These transactions, the sale of the Agbar holding and the Adeslas acquisition, generated a total consolidated net gain for Criteria of €162 million.

Barcelona, June 7, 2010