



2026

Business activity and results

January – September

CaixaBank

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Note: The financial information contained in this document is unaudited and, accordingly, is subject to change. The consolidated income statement and the consolidated balance sheet and the corresponding breakdowns of those statements provided in this report are presented using management criteria, but have still been prepared in accordance with International Financial Reporting Standards (IFRS-EU) as adopted by the European Union under the terms of Regulation (EC) No 1606/2002 of the European Parliament and of the Council of 19 July 2002, as subsequently modified.

This report has been prepared from the accounting records of CaixaBank, S.A. and the other Group companies, and includes certain adjustments and reclassifications required to apply the policies and criteria used by the Group companies on a consistent basis with those of CaixaBank. For this reason, and specifically in the case of BPI, the information contained in this document does not coincide with certain aspects presented in BPI's publication of financial information. Likewise, the financial information regarding investees has been prepared primarily on the basis of estimates made by the Group's directors.

Figures are presented in millions of euros unless the use of another monetary unit is stated explicitly, and may be expressed as either million euros or € million. Certain financial information in this report was rounded off and, specifically, the figures shown herein as totals may differ slightly from the arithmetic sum of the individual figures given before them.

In accordance with the Guidelines on Alternative Performance Measures (APMs) published by the European Securities and Markets Authority on 5 October 2015 (ESMA/2015/1415), the appendices hereto provide the definition of certain alternative financial measures and, where appropriate, the reconciliation with the items contained in the financial statements for the period in question.



01 KEY GROUP FIGURES

COMMERCIAL POSITIONING

Customers

21.1
million

Activity

683,130
Total assets (€ million)

404,756
Loans and advances to customers, gross (€ million)

760,353
Customer funds (€ million)

BALANCE SHEET INDICATORS

Risk management

1.76%
Non-Performing Loan ratio

82%
NPL coverage ratio

0.24%
Cost of risk (12 months)

Capital adequacy

12.5%
CET1

16.7%
Total Capital

27.3%
MREL

Liquidity

151,506
Total liquid assets (€ million)

178%
Liquidity Coverage Ratio (LCR)

139%
Net Stable Funding Ratio (NSFR)

RESULTS, COST-TO-INCOME AND PROFITABILITY

Attributable Profit/ (loss)

4,962
(€ million)

Cost-to-income

39.4%
Cost-to-income ratio (12 months)

Profitability

18.8%
12 months ROTE

KEY GROUP FIGURES

	January – September				
	2026	2025	Change	3Q26	Quarter on quarter
PROFIT/(LOSS) (€ million)					
Net interest income	8,186	7,957	2.9%	2,796	2.5%
Revenues from services[1]	4,182	3,883	7.7%	1,410	0.9%
Gross income	12,656	12,118	4.4%	4,318	2.5%
Administrative expenses, depreciation and amortisation	(5,004)	(4,798)	4.3%	(1,684)	0.9%
Pre-impairment income	7,653	7,319	4.6%	2,635	3.6%
Profit/(loss) attributable to the Group	4,962	4,397	12.9%	1,759	7.8%
MAIN RATIOS (last 12 months) (%)					
Cost-to-income ratio	39.4%	39.2%	0.2	39.4%	(0.2)
Cost of risk	0.24%	0.24%	0.00	0.24%	0.00
ROE[2]	16.0%	15.2%	0.8	16.0%	0.7
ROTE[2]	18.8%	17.8%	1.0	18.8%	0.8
ROA[2]	0.9%	0.9%	0.0	0.9%	0.0
RORWA[2]	2.5%	2.4%	0.1	2.5%	0.1

	September	December		June	Quarter on quarter
	2026	2025	Change	2026	
BALANCE SHEET (€ million)					
Total assets	683,130	664,040	2.9%	693,429	(1.5)%
Equity	39,765	38,526	3.2%	38,696	2.8%
BUSINESS ACTIVITY (€ million)					
Loans and advances to customers, gross	404,756	384,334	5.3%	406,233	(0.4)%
Customer funds	760,353	731,936	3.9%	771,943	(1.5)%
Business volume[3]	1,157,823	1,108,118	4.5%	1,170,778	(1.1)%
RISK MANAGEMENT (€ million; %)					
Non-performing loans	7,733	8,624	(891)	7,839	(106)
Non-performing loan ratio	1.76%	2.07%	(0.31)	1.78%	(0.02)
Provisions for insolvency risk	6,309	6,635	(325)	6,335	(25)
NPL coverage ratio	82%	77%	5	81%	1
Net foreclosed available for sale real estate assets	863	1,079	(216)	922	(59)
LIQUIDITY (€ million; %)					
Total liquid assets	151,506	171,830	(20,324)	165,763	(14,258)
Liquidity coverage ratio (LCR)	178%	202%	(25)	184%	(7)
Net Stable Funding Ratio (NSFR)	139%	146%	(7)	143%	(5)
Loan to deposits	90%	87%	3	88%	2
CAPITAL ADEQUACY[4] (€ million; %)					
Common Equity Tier 1 (CET1)	12.5%	12.6%	(0.1)	12.5%	(0.0)
Tier 1	14.3%	14.5%	(0.2)	14.3%	(0.0)
Total capital	16.7%	17.5%	(0.8)	16.8%	(0.1)
Total MREL	27.3%	27.7%	(0.5)	27.8%	(0.5)
Risk weighted assets (RWAs)	253,581	244,455	9,126	251,560	2,021
Leverage ratio	5.7%	5.7%	(0.0)	5.6%	0.1
SHARE INFORMATION					
Share price (€/share)	12.610	10.445	2.165	12.385	0.225
Market capitalisation (€ million)	87,581	73,200	14,381	86,184	1,397
EPS - Net attributable income per share (€/share: 12 months)	0.92	0.83	0.09	0.88	0.05
Book value (€/share)	5.72	5.49	0.23	5.56	0.16
Tangible book value (€/share)	4.91	4.69	0.22	4.74	0.16
PER (share price / EPS; times)	13.64	12.52	1.12	14.13	(0.49)
P/BV (Price to book value)	2.20	1.90	0.30	2.23	(0.02)
OTHER DATA (units)					
Employees	47,747	47,120	627	47,580	167
Branches[5]	4,542	4,552	(10)	4,543	(1)
ATMs	12,230	12,272	(42)	12,233	(3)

1. Corresponds to the sum of "Net fee and commission income" and "Insurance service result" of the income statement using management criteria.
2. ROE of 14.9%, ROTE of 17.4%, ROA of 0.9% and RORWA of 2.3% comparable to the end of the third quarter of 2025 (as these are 12-month ratios, for the months of 2024 included in the calculation, they assume a linear accrual of the banking tax, which was fully recognised in the first quarter of 2024).
3. It corresponds to the total performing credit portfolio plus customer funds.
4. Data at June 2026 updated using the latest official information.
5. Excludes international branches (8) and representative offices (17). Of the total number of branches, 4,234 are in Spain (see details in chapter 09. Segment reporting).

02. KEY INFORMATION

OUR BANK

The **CaixaBank Group** has expanded its customer base to over 21 million customers, to whom it provides services through a network of more than 4,500 branches in Spain and Portugal. In addition, it has total assets of €683 billion.

Our **vocation for customer service**, together with the **differential omnichannel distribution platform** with multi-product capabilities that continuously evolves to anticipate customers' needs and preferences, enables us to achieve **high market shares**[1] in Spain:

Customer deposits	Investment funds	Pension plans	Savings insurance	Loans and advances to customers	Consumer lending	Card turnover	Life-risk insurance
24.5%	22.9%	34.7%	38.6%	23.3%	17.6%	31.1%	28.0%

BPI has a market share[2] in Portugal of 11.7% in lending activity and 11.1% in customer funds.

1. Latest information available. Source: Bank of Spain, INVERCO, ICEA and *Sistemas de tarjetas y medios de pago*. Deposits relate to resident households and non-financial companies. Savings insurance premium based on internally estimated sector data. Loans and advances to customers corresponds to resident private sector. Consumer lending excluding credit cards..
2. Latest information available. Data prepared in-house. Source: BPI, Banco de Portugal, APFIPP and APS. The share of loans corresponds to resident households and non-financial companies; if corporate bonds were included, it would be 12.1%.

RESULTS AND FINANCIAL STRENGTH

Results and business activity

- **Attributable profit/(loss) for the first nine months of 2026 amounted to €4,962 million**, versus €4,397 million in the previous year (+12.9%).
- **Loans and advances to customers, gross** stood at **€404,756 million**, up +5.3% in the year.
- **Customer funds** amount to **€760,353 million** (+3.9% in the year).

Risk management

- The **non-performing loan ratio** stood at **1.76%**, following a reduction of €-891 million in non-performing loans in the year.
- Robust **coverage ratio** of **82%** (+5 pp in 2026).
- The **cost of risk (last 12 months)** stands at **0.24%**.

Liquidity management

- **Total liquid assets** amounted to **€151,506 million**.
- The Group's Liquidity Coverage Ratio **(LCR)** is **178%** (187% trailing 12 months), showing a comfortable liquidity position, well clear of the required minimum of 100%.
- The Group's **Net Stable Funding Ratio (NSFR)** stands at **139%**, maintaining a comfortable margin above the regulatory threshold of 100%.

Capital management

- The **Common Equity Tier 1 (CET1)** ratio stands at **12.5%** and includes the extraordinary impact of -20 bps from the eighth share buy-back programme announced on 30 April 2026 for €500 million.

  The change in the CET1 ratio in the first nine months, excluding the one-off impact mentioned above, was +14 bps, driven by capital generation (+202 bps), partially offset by the organic change in risk-weighted assets (-43 bps), the foreseen dividend for the financial year[1] together with the payment of the AT1 coupon (-127 bps), and market movements and other factors (-18 bps).

- The **Tier 1 ratio** reaches **14.3%**, the **Total Capital** reaches **16.7%** and the **Leverage ratio** reaches **5.7%**.
- The **total MREL** ratio stood at **27.3%**.
- As at 30 September, the **regulatory CET1 ratio stood at 12.2%**[2], taking into account the dividend forecast according to the payout for regulatory purposes.

1. Payout of 60%.
2. See chapter 08. Capital management.

Share buy-back programmes

- In March 2026, following the achievement of the planned maximum investment, the seventh share buy-back programme[3] (SBB), worth €500 million, was concluded. This programme had been approved by the Board of Directors in October 2025 (and launched in November 2025) with the aim of reducing the share capital through the cancellation of the shares. Through this programme, 48,590,729 shares, representing 0.69% of the share capital, were acquired. In line with the purpose of the programme, at its meeting on 29 April 2026 the Board of Directors approved a reduction of CaixaBank, S.A.'s share capital, which was formalised in May through the cancellation of those shares, each with a nominal value of €1.
- Additionally, through CII[4] published on 30 April 2026, it was reported that the Board of Directors had agreed, after receiving the relevant regulatory authorisation, to approve and initiate the eighth share buy-back programme (SBB), with the following characteristics:
  - Purpose: reduce CaixaBank's share capital through the cancellation of treasury shares acquired under the share buy-back programme.
  - Maximum investment: maximum monetary amount of €500 million.
  - Maximum number of shares: the maximum number of shares to be acquired under the programme will depend on the average purchase price and together with the own shares held by CaixaBank at any given time, shall not exceed 10% of CaixaBank's share capital.
  - Term of the programme: maximum duration of six months from the date of publication of the aforementioned CII[4]. Nevertheless, the Company reserves the right to terminate the buy-back programme if the maximum monetary amount is reached earlier or if any circumstances arose that would justify or require such termination.

  With regard to the maximum duration of the share buy-back programme, which was initially envisaged to run until 30 October 2026, the Board of Directors has agreed to extend its duration by a further three months, with the new end date set as 30 January 2027. For further information, see CII[4] published on 30 October 2026.

  As at 30 September, CaixaBank has acquired 25,079,643 shares for €307,159,642, equivalent to 61.4% of the maximum monetary amount (27,845,487 shares for €340,068,634, which represent 68.0% of the maximum monetary amount, according to the information reported in the ORI of 23 October 2026).

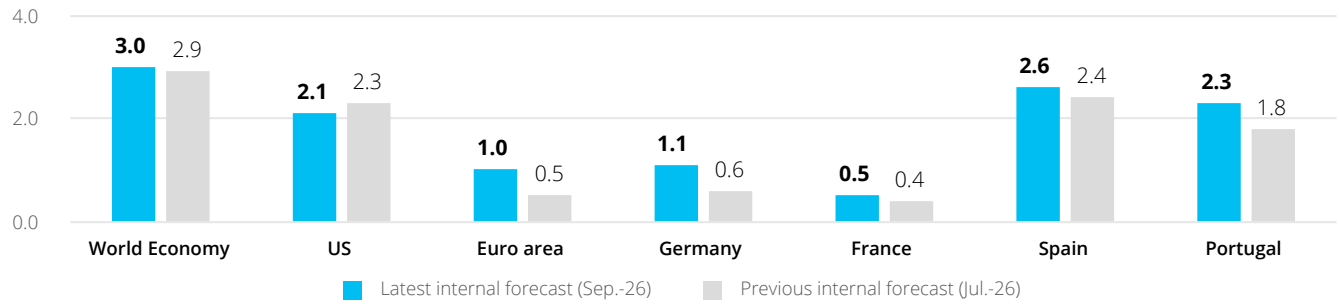
3. According to ORI of 31 March 2026.
4. Communication of Inside Information distributed by the CNMV (*Comisión Nacional del Mercado de Valores*).

03. MACROECONOMIC TRENDS
AND STATE OF THE FINANCIAL MARKETS

WORLD ECONOMY

The third quarter of 2026 continued to be affected by the conflict in the Middle East and persistent disruptions in energy markets. The recovery in oil flows did not represent a stable return to normal conditions, and Brent crude prices once again exceeded 100 dollars per barrel in September, while European natural gas prices rose sharply. This renewed energy shock reignited inflationary pressures and tightened financial conditions, although global economic activity proved more resilient than expected.

GDP GROWTH FORECAST[1] FOR 2026
ANNUAL CHANGE (%)



1. CaixaBank Research forecasts for 2026. GDP at constant prices.

ECONOMIC SCENARIO - EUROPE, SPAIN AND PORTUGAL

Economic activity in the **euro area** was favourable during the third quarter of 2026, despite the persistence of the energy shock. Following the positive surprise in Q2, summer activity indicators pointed to an acceleration in growth compared with the stagnation recorded in Q1, driven by a recovery in services and a gradual improvement in German industry, while France continued to show considerable weakness. Inflation rose to 3.8% in September, driven by energy prices, although indirect effects on the other components of the basket remained contained. The resilience of economic activity and the improvement in the industrial outlook have led to an upward revision of the 2026 growth forecast to 1.0%, compared with the 0.5% forecast at the end of the previous quarter. Nevertheless, the outlook remains constrained by high energy costs, weakness in some major economies and tighter monetary conditions.

By contrast, the **Spanish economy** maintained strong momentum. GDP grew by 0.7% quarter on quarter in Q2 and by 2.6% year on year, exceeding expectations, with domestic demand as the main driver, supported by robust private consumption and investment. The first indicators for Q3 continued to be favourable: activity remained in expansionary territory, tourism grew strongly and job creation remained robust, although the regularisation process makes it difficult to assess the underlying trend in the labour market accurately. Inflation rose to 4.9% in September and core inflation to 3.1%, mainly due to energy prices and, to a lesser extent, industrial goods and services. The stronger than expected Q2 GDP figures and the favourable momentum in economic activity have led CaixaBank Research to raise its GDP growth forecast for 2026 to 2.6%, while the inflation forecast stands at 3.4%, although the most recent trend in energy prices has introduced upside risks to the latter. The household savings rate, which remains elevated despite some moderation, demographic momentum, the strength of employment, and the resilience of service exports should cushion the impact of higher energy prices and tighter financial conditions.

The **Portuguese economy** maintained solid growth during the third quarter, supported by robust domestic demand and a strong labour market. Following quarter-on-quarter growth of 0.8% in Q2, above expectations, the indicators for Q3 continued to be favourable, with consumption supported by job creation and new fiscal measures to support households. This favourable economic performance and stronger labour market momentum have led us to revise our GDP growth forecast for 2026 upwards to 2.3%, from the previous 1.8%. Meanwhile, inflation rose to 3.6% in September, mainly due to higher fuel prices, while core inflation edged up to 2.7%; in this context, the average inflation forecast for 2026 has been raised to 3.0%.

STATE OF THE FINANCIAL MARKETS

The persistence of the energy shock and the rebound in inflation reinforced the shift in monetary policy during the third quarter.

In the euro area, the **ECB** once again raised the deposit facility rate to 2.50% and maintained a clearly restrictive stance in response to rising inflation and resilient economic activity. CaixaBank Research's new forecasts envisage two further rate hikes by March 2027, which would bring the deposit rate to 3.00%. The market also revised its expected interest rate path upwards: the 12-month Euribor closed September at an average of 3.247%, and forecasts point to levels close to 3.4% by the end of 2026. At the same time, sovereign bond yields increased, reflecting both tighter monetary policy and competition for investor funding amid high levels of public and private debt issuance.

In the United States, the **Federal Reserve** raised the target range for the federal funds rate to 3.75%-4.00% in September and maintained a restrictive stance amid persistent inflation and strong domestic demand, which nevertheless gradually lost momentum during the quarter, alongside the labour market. CaixaBank Research's forecasts envisage one further rate hike before the end of 2026, to 4.00%-4.25%, while the market is pricing in at least three hikes in total.

In **financial markets**, oil once again acted as the main barometer of the quarter. Brent crude reached highs of close to $110 per barrel in September due to new supply disruptions and the fragility of flows from the Persian Gulf. European natural gas prices also rose sharply, amid limited inventories and strong electricity demand during the summer.

In **sovereign debt markets**, shorter maturities came under pressure from expectations of higher interest rates, against a backdrop of persistent inflation and resilient economic activity. High public financing requirements also put pressure on longer maturities, with yields reaching their highest levels in decades in most developed economies, while the US 10-year Treasury yield closed the quarter at around 5.30%. In the euro area, increases were more moderate and peripheral risk premiums remained relatively contained, except in France, where fiscal uncertainty led to more pronounced widening. Spain and Portugal performed relatively well, while safe-haven flows into German debt partially limited the rise in yields towards the end of the quarter.

Equity markets showed mixed performance. In the United States, the main indices posted gains, supported by the strong performance of large technology companies, while the contribution from the rest of the market was more limited. In Europe, results varied more widely across countries, against a backdrop shaped by the energy shock, rising interest rates and fiscal uncertainty in France. The German and Portuguese stock markets performed relatively well, while the IBEX 35 recorded losses and the CAC 40 posted the weakest performance among European indices. By sector, energy and technology performed particularly well, while interest-rate-sensitive activities, such as real estate and construction, were weaker.

In **foreign exchange** markets, the dollar appreciated against the euro, supported by the interest rate differential, a Federal Reserve less tolerant of inflation and fiscal uncertainty in France.



04. INCOME STATEMENT

Year-on-year performance

Attributable profit/(loss) for the first nine months of 2026 amounted to €4,962 million, versus €4,397 million in the previous year (+12.9%).

€ million	9M26	9M25	Chg. %
Net interest income	8,186	7,957	2.9
Dividend income	55	59	(5.9)
Share of profit/(loss) of entities accounted for using the equity method	294	265	10.9
Net fee and commission income	3,120	2,923	6.7
Trading income	168	180	(6.8)
Insurance service result	1,062	960	10.7
Other operating income and expense	(229)	(226)	1.4
Gross income	12,656	12,118	4.4
Administrative expenses, depreciation and amortisation	(5,004)	(4,798)	4.3
Pre-impairment income	7,653	7,319	4.6
Allowances for insolvency risk	(746)	(617)	20.9
Other charges to provisions	(94)	(163)	(42.1)
Gains/(losses) on disposal of assets and others	113	(59)	
Profit/(loss) before tax	6,926	6,481	6.9
Income tax	(1,957)	(2,079)	(5.9)
Profit/(loss) after tax	**4,969**	**4,402**	**12.9**
Profit/(loss) attributable to minority interest and others	7	5	34.3
Profit/(loss) attributable to the Group	**4,962**	**4,397**	**12.9**

The following table shows the income broken down by nature and service provided to customers[1]:

€ million	9M26	9M25	Chg. %
Net interest income	**8,186**	**7,957**	**2.9**
Revenues from services[2]	**4,182**	**3,883**	**7.7**
Wealth management	1,669	1,484	12.5
Protection insurance	1,000	873	14.5
Banking fees	1,513	1,526	(0.9)
Other income[3]	**288**	**278**	**3.6**
Gross income	**12,656**	**12,118**	**4.4**

1. See appendix 2, "Reconciliation between the vision of accounting income and the vision of income by nature and service provided".
2. Corresponds to the sum of "Net fee and commission income" and "Insurance service result" of the income statement using management criteria.
3. Corresponds to the sum of "Dividend income", "Share of profit/(loss) of entities accounted for using the equity method", "Trading income" and "Other operating income and expense" of the income statement using management criteria.

- **Net interest income** amounts to €8,186 million (+2.9%), benefitting from higher volumes of lending and customer funds, lower costs of deposits and institutional funding, and stronger contribution from the fixed-income portfolio, which more than offset the lower loan yields.
- **Revenues from services** rose by +7.7%. By components, the **Revenues from Wealth management** grew +12.5% due to higher volumes under management, the **Revenues from protection insurance** increased +14.5% reflecting strong commercial efforts, and **Banking fees** decreased -0.9% due to the slight reduction in recurring fees.
- **Gross income** grew +4.4% and **Administrative expenses, depreciation and amortisation** by +4.3%.
- **Allowances for insolvency risk** rose by +20.9%, although the cost of risk of 24 bps (last 12 months) remained stable compared with the end of the third quarter of 2025. **Other charges to provisions** decreased by -42.1%.
- **Gains/(losses) on disposal of assets and others** are positive (€113 million), driven by the performance of the real estate results.
- **Income tax** includes, amongst other items, the accrual of the Spanish tax on net interest and commission income for €-452 million in 2026 (€-446 million in 2025). In 2026, it includes €+469 million in income (€+249 million in 2025), mainly arising from the recognition of deferred tax assets previously not recognised on the balance sheet.

Quarterly performance

€ million	3Q26	2Q26	Chg. %	3Q25	Chg. %
Net interest income	2,796	2,729	2.5	2,674	4.6
Dividend income	0	6	(100.0)	0	(98.9)
Share of profit/(loss) of entities accounted for using the equity method	121	94	28.0	118	2.1
Net fee and commission income	1,045	1,047	(0.2)	975	7.2
Trading income	58	45	29.9	44	31.2
Insurance service result	365	351	3.9	327	11.7
Other operating income and expense	(67)	(60)	10.6	(61)	9.1
Gross income	4,318	4,211	2.5	4,077	5.9
Administrative expenses, depreciation and amortisation	(1,684)	(1,668)	0.9	(1,620)	4.0
Pre-impairment income	2,635	2,543	3.6	2,458	7.2
Allowances for insolvency risk	(266)	(247)	7.6	(245)	8.8
Other charges to provisions	(24)	(45)	(47.1)	(57)	(58.7)
Gains/(losses) on disposal of assets and others	42	60	(29.6)	(28)	
Profit/(loss) before tax	2,387	2,311	3.3	2,128	12.2
Income tax	(626)	(678)	(7.7)	(681)	(8.1)
Profit/(loss) after tax	**1,761**	**1,633**	**7.9**	**1,447**	**21.7**
Profit/(loss) attributable to minority interest and others	3	2	48.7	2	33.4
Profit/(loss) attributable to the Group	**1,759**	**1,631**	**7.8**	**1,445**	**21.7**

The following table shows the income broken down by nature and service provided to customers[1]:

€ million	3Q26	2Q26	Chg. %	3Q25	Chg. %
Net interest income	**2,796**	**2,729**	**2.5**	**2,674**	**4.6**
Revenues from services[2]	**1,410**	**1,398**	**0.9**	**1,302**	**8.3**
Wealth management	578	555	4.2	511	13.1
Protection insurance	342	332	2.8	298	14.5
Banking fees	490	511	(4.0)	492	(0.4)
Other income[3]	**112**	**85**	**32.2**	**101**	**10.4**
Gross income	**4,318**	**4,211**	**2.5**	**4,077**	**5.9**

1. See appendix 2 "Reconciliation between the accounting income and the vision of income by nature and service provided".
2. Corresponds to the sum of "Net fee and commission income" and "Insurance service result" of the income statement using management criteria.
3. Corresponds to the sum of "Dividend income", "Share of profit/(loss) of entities accounted for using the equity method", "Trading income" and "Other operating income and expense" of the income statement using management criteria.

Net attributable profit for the third quarter of 2026 stood at €1,759 million, versus €1,631 million in the **previous quarter** (+7.8%):

- **Net interest income** reached €2,796 million (+2.5%), supported by positive loan repricing, growth in lending and customer funds, and higher yields on the fixed income portfolio, which offset increased institutional and retail funding costs, the latter mainly due to hedges related to the conversion to variable rates.
- **Revenues from services** rose +0.9%. **Revenues from wealth management** rose by +4.2%, **Revenues from protection insurance** by +2.8%, and **Banking fees** fell by -4.0%, reflecting the negative seasonality of the third quarter.
- **Share of profit/(loss) of entities accounted for using the equity method** includes higher attributable income from SegurCaixa Adeslas owing to the typically lower number of claims in the third quarter.
- Increase in **Allowances for insolvency risk** (+7.6%) and a decrease in **Other charges to provisions** (-47.1%). **Gains/(losses) on disposal of assets and other items** totalled €42 million, driven by positive real estate results.
- **Income tax** includes the accrual of the Spanish tax on net interest and commission income for €-147 million (€-152 million in the second quarter), the recognition of deferred tax assets and one-offs in the amount of €+199 million (€+135 million in the previous quarter).

As regards the **change in attributable profit in the third quarter of 2026** (€1,759 million), when compared to the **same quarter of the previous year** (€1,445 million), +21.7%, the following stands out:

- **Net interest income** amounts to €2,796 million (+4.6%). Increased lending and customer fund volumes, together with the higher volume and yield of the fixed-income portfolio, more than compensate the negative repricing of lending and higher institutional and retail funding costs, with the latter mainly due to hedges related to the conversion to variable rates.
- **Revenues from services** increased by +8.3%, supported by **Revenues from wealth management** (+13.1%) following a higher volume of assets managed and **Revenues from protection insurance** (+14.5%) following intense commercial efforts. **Banking fees** remain at similar levels (-0.4%).
- **Gross income** grew (+5.9%), more than **Administrative expenses, depreciation and amortisation** (+4.0%), resulting in an increase of **Pre-impairment income** of +7.2%.
- **Allowances for insolvency risk** increased by +8.8%, while the cost of risk of 24 bps (last 12 months) remained stable compared with the end of the third quarter of 2025. **Other charges to provisions** decreased by -58.7%. **Gains/(losses) on disposal of assets and others** were positive following improved real estate results.
- **Income tax** includes the accrual of the Spanish tax on net interest and commission income for €-147 million (€-150 million for the same quarter in 2025) and the recognition of deferred tax assets and one-offs in the amount of €+199 million (€+98 million for the same quarter in 2025).

RETURN ON AVERAGE TOTAL ASSETS[1]

%	3Q26	2Q26	1Q26	4Q25	3Q25
Interest income	2.75	2.65	2.63	2.63	2.64
Interest expense	(1.10)	(1.03)	(1.00)	(1.02)	(1.04)
Net interest income	1.65	1.62	1.63	1.61	1.60
Dividend income	0.00	0.00	0.03	0.00	0.00
Share of profit/(loss) of entities accounted for using the equity method	0.07	0.06	0.05	0.01	0.07
Net fee and commission income	0.62	0.62	0.63	0.62	0.58
Trading income	0.03	0.03	0.04	0.04	0.03
Insurance service result	0.21	0.21	0.21	0.20	0.20
Other operating income and expense	(0.04)	(0.04)	(0.06)	(0.02)	(0.04)
Gross income	2.54	2.49	2.53	2.46	2.45
Administrative expenses, depreciation and amortisation	(0.99)	(0.99)	(1.01)	(0.96)	(0.97)
Pre-impairment income	1.55	1.51	1.52	1.50	1.47
Allowances for insolvency risk	(0.16)	(0.15)	(0.14)	(0.17)	(0.15)
Other charges to provisions	(0.01)	(0.03)	(0.02)	(0.03)	(0.03)
Gains/(losses) on disposal of assets and others	0.02	0.04	0.01	0.00	(0.02)
Profit/(loss) before tax	1.41	1.37	1.36	1.30	1.28
Income tax	(0.37)	(0.40)	(0.40)	(0.41)	(0.41)
Profit/(loss) after tax	**1.04**	**0.97**	**0.96**	**0.89**	**0.87**
Profit/(loss) attributable to minority interest and others	0.00	0.00	0.00	0.00	0.00
Profit/(loss) attributable to the Group	**1.04**	**0.97**	**0.96**	**0.89**	**0.87**
Average total net assets (€ million)	673,395	677,578	662,144	668,819	661,542

1. Annualised quarterly income/cost to average total assets in the quarter.



Net interest income

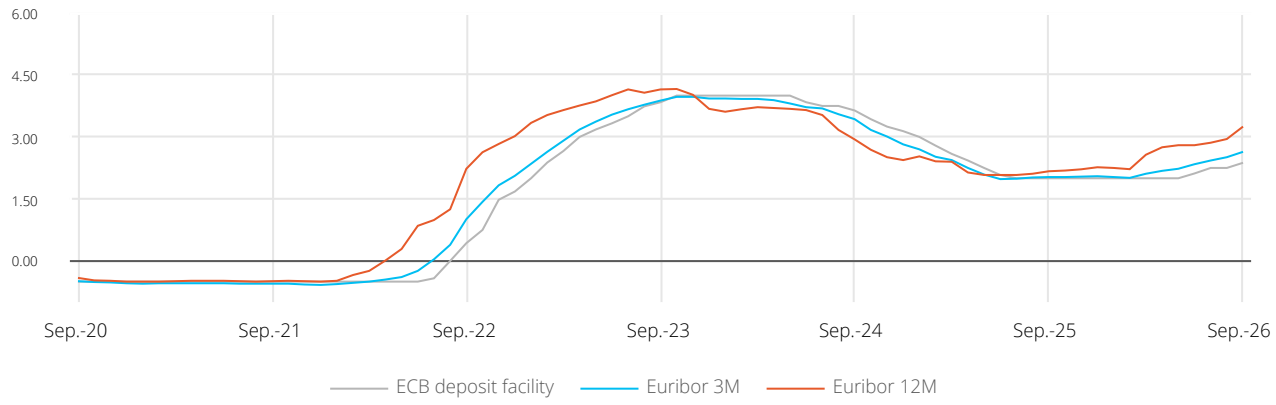
Net interest income for the first nine months of 2026 amounted to €8,186 million (+2.9% compared to 2025). This increase is due to:

- Higher income from the debt securities portfolio due to the positive impact of interest rates and average volume.
- Decrease in the cost of customer deposits, due to a fall in the rate despite the increase in the average volume. This cost includes the effect of the conversion into floating interest by means of interest-rate hedges.
- Lower cost of wholesale funding positively impacted by a decrease in the interest rate, as a result of the repricing of issues converted to variable rates due to a decrease in the interest rate curve and a decrease in the average volume.

These effects have been partially offset by:

- A decline in lending income, mainly due to a fall in the average interest rate resulting from the negative impact of market interest rate movements on the variable-rate portfolio, as well as on rates for new loans, partially offset by an increase in average volume. The change in market rates is reflected in the lending portfolio with a certain time lag, due to the repricing schedules of the transactions.
- A decline in the net contribution of financial intermediaries due to the impact of lower rates and volumes.

INTEREST RATES (average rates in %)



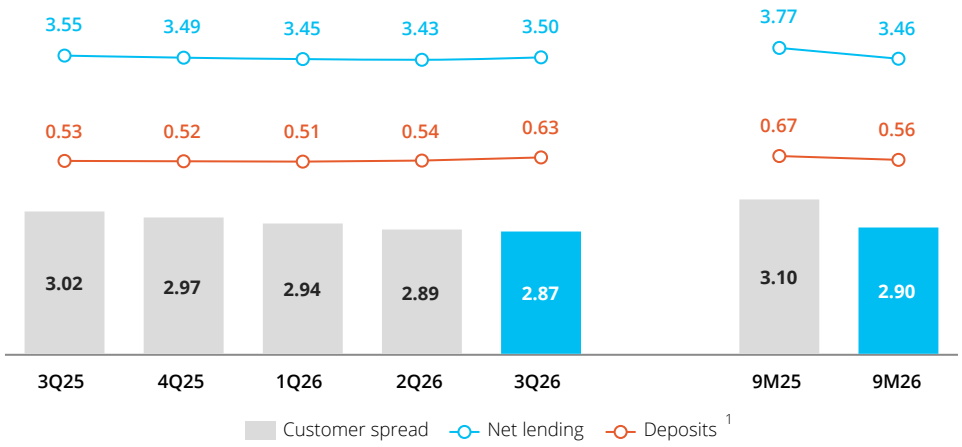
During the quarter, net interest income reached €2,796 million. Its change compared with the previous quarter (+2.5%) was driven by the following factors:

- Increase in lending income driven by higher average volumes and higher interest rates.
- Increase in revenue from the debt securities portfolio driven by a higher average yield.

These effects have been partially reduced by:

- Increase in the costs of customer deposits, explained by a higher interest rate environment and by the change in the average balance, with the impact of rates concentrated mainly on index-linked deposits and hedging of variable-rate transactions.
- Increase in the cost of institutional funding driven by higher interest rates.

| CUSTOMER SPREAD, GROUP (%)

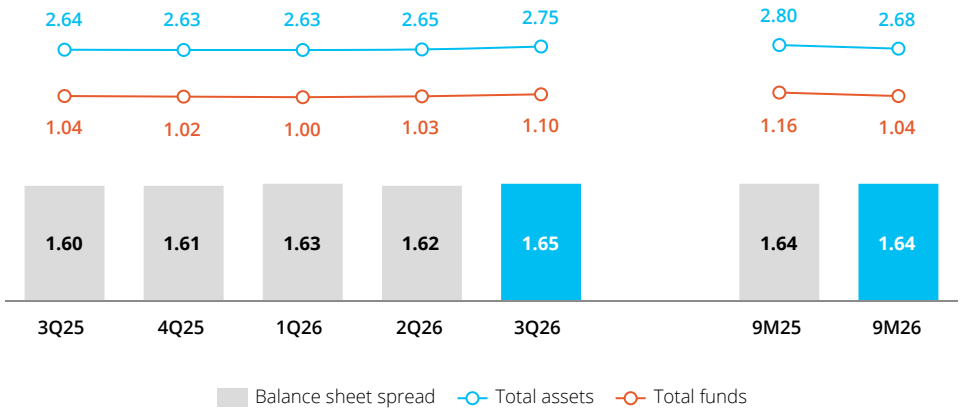


The **customer spread** decreased by -2 bps in the quarter to 2.87%, due to the increase in the cost of deposits (+9 bps), partially offset by an increase in lending yields (+7 bps).

The **adjusted customer spread** increased by +2 bps over the quarter, following an increase in the adjusted deposits cost[1] of +5 bps and the aforementioned rise in credit of +7 bps.

1. Adjusted deposit costs excluding hedging, FX, and international branches of CaixaBank, ex- BPI (in bps): 52 in 3Q26, 47 in 2Q26, 45 in 1Q26, 47 in 4Q25 and 49 in 3Q25.

| BALANCE SHEET SPREAD, GROUP (%)



The **balance sheet spread** increased in the quarter (+3 bps) due to positive repricing of lending and higher returns on debt securities, partially offset by the higher cost of liabilities.

| INCOME AND EXPENSE

The **balances of accumulated income and expenses**[1] for the first nine months of 2026 are presented, in comparison with the previous year.

		9M26			9M25		
€ million		Average balance	I/E	Rate %	Average balance	I/E	Rate %
Financial Institutions		50,497	878	2.32	70,023	1,326	2.53
Loans and advances	(a)	368,830	9,544	3.46	344,381	9,715	3.77
Debt securities		100,669	1,370	1.82	90,511	1,012	1.49
Other assets with returns		66,195	1,519	3.07	64,579	1,410	2.92
Other assets		84,889	120		79,469	132	
Average total assets	(b)	671,080	13,431	2.68	648,963	13,595	2.80
Financial Institutions		30,014	(523)	2.33	31,732	(616)	2.59
Customer funds	(c)	438,335	(1,831)	0.56	420,235	(2,109)	0.67
Wholesale marketable debt securities & other		43,477	(1,229)	3.78	45,361	(1,307)	3.85
Subordinated liabilities		10,269	(211)	2.75	10,005	(222)	2.96
Other funds with cost		89,014	(1,405)	2.11	82,255	(1,300)	2.11
Other funds		59,971	(45)		59,375	(84)	
Average total funds	(d)	671,080	(5,245)	1.04	648,963	(5,638)	1.16
Net interest income			**8,186**			**7,957**	
Customer spread (%)	**(a-c)**			**2.90**			**3.10**
Balance sheet spread (%)	**(b-d)**			**1.64**			**1.64**

Below are the quarterly **income and expense balances**[1] for the last five quarters.

		3Q26			2Q26			1Q26		
€ million		Average balance	I/E	Rate %	Average balance	I/E	Rate %	Average balance	I/E	Rate %
Financial Institutions		41,378	264	2.53	52,184	294	2.26	58,112	320	2.23
Loans and advances	(a)	377,105	3,325	3.50	369,634	3,159	3.43	359,558	3,060	3.45
Debt securities		102,868	502	1.94	103,349	471	1.83	95,711	397	1.68
Other assets with returns		65,771	524	3.16	66,823	506	3.04	65,995	488	3.00
Other assets		86,273	45		85,588	40		82,768	35	
Average total assets	(b)	673,395	4,661	2.75	677,578	4,470	2.65	662,144	4,300	2.63
Financial Institutions		26,683	(171)	2.54	36,594	(200)	2.20	26,765	(152)	2.30
Customer funds	(c)	443,518	(700)	0.63	438,511	(586)	0.54	432,859	(546)	0.51
Wholesale marketable debt securities & other		42,624	(430)	4.00	44,130	(411)	3.73	43,689	(389)	3.61
Subordinated liabilities		9,926	(71)	2.84	9,920	(67)	2.71	10,973	(73)	2.70
Other funds with cost		91,327	(479)	2.08	88,283	(467)	2.12	87,388	(458)	2.13
Other funds		59,317	(14)		60,141	(10)		60,470	(21)	
Average total funds	(d)	673,395	(1,865)	1.10	677,578	(1,741)	1.03	662,144	(1,638)	1.00
Net interest income			**2,796**			**2,729**			**2,662**	
Customer spread (%)	**(a-c)**			**2.87**			**2.89**			**2.94**
Balance sheet spread (%)	**(b-d)**			**1.65**			**1.62**			**1.63**

1. The following aspects should be taken into account for the correct interpretation:

> Other assets with returns and Other funds with cost relate largely to the Group's life insurance activity. Net interest income mainly includes the net return on assets under the insurance business maintained to pay ordinary claims, as well as the Group's financial margin for short-term savings insurance products. It also includes the income from financial assets under the insurance business, and an expense for interest that includes the capitalisation of the new insurance liabilities. This at a very similar interest rate as the rate of return of asset acquisition. The difference between this income and the expense is not significant.

> Financial institutions on the liabilities side includes repurchase transactions with the Public Treasury.

> The balances of all headings except "Other assets" and "Other funds" correspond to balances with returns/cost. "Other assets" and "Other funds" incorporate balance items that do not have an impact on the Net interest income and on returns and costs that are not assigned to any other item.

€ million		4Q25 Average balance	4Q25 I/E	4Q25 Rate %	3Q25 Average balance	3Q25 I/E	3Q25 Rate %
Financial Institutions		68,158	389	2.26	71,999	413	2.27
Loans and advances	(a)	357,232	3,139	3.49	351,775	3,144	3.55
Debt securities		94,550	377	1.58	92,667	345	1.48
Other assets with returns		65,394	492	2.99	64,222	474	2.93
Other assets		83,485	30		80,879	35	
Average total assets	(b)	668,819	4,426	2.63	661,542	4,410	2.64
Financial Institutions		34,093	(195)	2.26	34,732	(200)	2.28
Customer funds	(c)	433,515	(569)	0.52	428,938	(578)	0.53
Wholesale marketable debt securities & other		42,838	(391)	3.62	44,754	(423)	3.75
Subordinated liabilities		10,675	(72)	2.68	9,857	(69)	2.77
Other funds with cost		85,589	(456)	2.12	83,249	(438)	2.09
Other funds		62,109	(29)		60,012	(29)	
Average total funds	(d)	668,819	(1,712)	1.02	661,542	(1,736)	1.04
Net interest income			**2,715**			**2,674**	
Customer spread (%)	**(a-c)**			**2.97**			**3.02**
Balance sheet spread (%)	**(b-d)**			**1.61**			**1.60**



REVENUES FROM SERVICES[1]

Revenues from services (Wealth management, protection insurance and banking fees) **amounted to €4,182 million, +7.7% year on year and +8.3% with respect to the same quarter of 2025. Quarterly growth of +0.9%.**

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Wealth management	1,669	1,484	12.5	578	555	536	527	511
Protection insurance	1,000	873	14.5	342	332	326	321	298
Banking fees	1,513	1,526	(0.9)	490	511	512	535	492
Revenues from services	4,182	3,883	7.7	1,410	1,398	1,374	1,383	1,302
Memorandum items:								
of which: Net fee and commission income (f)	3,120	2,923	6.7	1,045	1,047	1,028	1,043	975
of which: Insurance service result (i)	1,062	960	10.7	365	351	346	340	327

1. This section shows the income broken down by nature and service provided to customers, and which corresponds to the sum of Net fee and commission income and Insurance service result of the income statement using management criteria. In order to facilitate the traceability of each type of income with respect to the management heading, an (f) is assigned to the income recognised in "Net fee and commission income" and an (i) to income recognised in "Insurance service result".

Revenues from wealth management

Revenues from wealth management totalled €1,669 million (+12.5% year on year and +13.1% compared to the same quarter of 2025) following the increase in assets under management. Growth of +4.2% in the quarter.

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Assets under management	1,229	1,062	15.7	427	410	392	385	369
Mutual funds, managed accounts and SICAVs (f)	961	812	18.4	334	321	306	289	283
Pension plans (f)	268	251	7.0	93	89	86	96	86
Life-savings insurance	439	421	4.3	151	145	144	142	142
Life-savings insurance result (i)	289	294	(1.5)	96	95	98	96	97
Unit Linked result (i)	118	102	15.8	43	39	36	36	36
Other income from Unit Linked (f)	32	26	24.9	11	11	10	10	9
Revenues from wealth management	1,669	1,484	12.5	578	555	536	527	511

- Fees and commissions from **Assets under management** came to €1,229 million, up +15.7% year on year and +15.8% versus the same quarter of 2025. Higher revenues in the quarter (+4.3%):
  - Fees and commissions from **Investment funds** totalled €961 million (+18.4% year on year and +18.0% compared to the third quarter of 2025), impacted by an increase in assets under management, arising from both positive net subscriptions and appreciation of the markets. Likewise, positive performance compared with the previous quarter (+4.3%).
  - Fees and commissions from **Pension plans** totalled €268 million (+7.0% year on year, +8.5% compared with the third quarter of 2025 and +4.0% versus the previous quarter).
- Revenues from **Life-savings insurance** amounted to €439 million (+4.3% year on year and +6.1% compared to the same quarter of 2025). Growth of +3.9% in the quarter.
  - **Life savings insurance profit or loss**, excluding Unit linked, stands at €289 million, slightly down -1.5% year on year and -1.2% compared to the same quarter of 2025. Profit rose in the quarter (+0.7%).
  - **Profit or loss for unit-linked products** stands at €118 million, representing a year-on-year increase of +15.8%, +20.7% versus the third quarter of 2025 and +11.1% quarter on quarter, supported by the growth in assets under management.
  - **Other income from Unit Linked**[2] mainly corresponds to Unit Linked of BPI Vida e Pensões.

2. Income which, given its low risk component, is governed by IFRS 9 and is recognised in the financial statements under the heading "Net fee and commission income".

Revenues from protection insurance

- **Revenues from protection insurance** totalled €1,000 million (+14.5% year on year and compared to the same quarter of 2025). Quarterly growth of +2.8%.
  - **Revenues from the life-risk insurance business** totalled €655 million (+16.0% year on year and +16.5% compared with the same quarter of 2025, with an increase of +4.0% in the quarter), supported by sustained portfolio growth.
  - **Insurance distribution fees** totalled €345 million, driven by increased sales activity (+11.8% year on year and +10.9% compared to the same quarter of the previous year). Growth of +0.6% in the quarter.

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Life-risk insurance (i)	655	564	16.0	226	217	212	208	194
Fees and commissions from insurance distribution (f)	345	309	11.8	116	115	114	113	105
Revenues from protection insurance	1,000	873	14.5	342	332	326	321	298

Banking fees

- **Banking fees** include, among other items, income on securities transactions, foreign exchange, transactions, risk activities, account maintenance, payment methods and wholesale banking. In 2026, these figures amounted to €1,513 million, down -0.9% year on year and -0.4% compared with the third quarter of 2025. The quarterly performance (-4.0%) was affected by seasonal factors:
  - **Recurring banking fees** stand at €1,234 million. The reduction compared to the same period (-2.1%) and the same quarter (-1.5%) of the previous year is attributable, among other factors, to lower fees associated with the loyalty scheme, as well as higher fees paid for structuring risk transfer transactions. Decrease of -2.5% compared to second quarter due to seasonal factors.
  - **Wholesale banking fees** amounted to €279 million, with a year-on-year increase of +4.9% and an increase of +5.0% compared to the same quarter of the previous year. The change compared to the previous quarter (-10.5%) is marked by the seasonally lower activity of the third quarter in wholesale banking.

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Recurring banking fees (f)	1,234	1,260	(2.1)	404	415	414	440	411
Wholesale banking fees (f)	279	266	4.9	86	96	97	95	82
Banking fees	1,513	1,526	(0.9)	490	511	512	535	492

OTHER INCOME

Income from equity investments

- **Income from equity investments** amounted to €349 million, up +7.8% year on year. The quarterly performance reflects, among other factors, the recognition of the BFA[1] dividend in the first quarter. Additionally, the third quarter of both financial years reflects the usual positive seasonality resulting from lower claims at SegurCaixa Adeslas.

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Dividend income	55	59	(5.9)	0	6	49	2	0
Share of profit/(loss) of entities accounted for using the equity method	294	265	10.9	121	94	79	23	118
Income from equity investments	349	324	7.8	121	100	128	25	118

1. See Chapter 12. Investment Portfolio for information on the sale agreement for BFA and the reassessment of significant influence in BCI.

Trading income

> **Trading income** stands at €168 million, compared with €180 million the previous year.

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Trading income	168	180	(6.8)	58	45	65	66	44

Other operating income and expense

> **Other operating income and expense** includes, among other items, revenues from rentals and expenses incurred in managing foreclosed properties, banking contributions, levies and taxes, as well as other revenues and charges on non-financial subsidiaries.

The year-on-year increase in **contributions and taxes** is explained by the fact that the first nine months of 2025 include extraordinary income of €+18[1] million resulting from a favourable constitutional ruling which recognised the right to recover the solidarity levy on the Portuguese banking sector.

The accrual of contributions and levies generates a seasonal impact on the quarterly change. The first quarter of 2026 includes estimated Spanish real estate tax of €-21 million (€-18 million in 2025) and banking sector levy at BPI of €-21 million (€-19 million in 2025). BPI's contribution to the Portuguese Resolution Fund came to €-8 million in the second quarter of 2026 (€-7 million in 2025).

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Contributions and taxes	(47)	(27)	75.5		(8)	(40)	(13)	
Other	(182)	(199)	(8.6)	(67)	(53)	(62)	(23)	(61)
Other operating income and expense	(229)	(226)	1.4	(67)	(60)	(102)	(36)	(61)

1. €+22 million of income in 2Q25 following the recognition of €-4 million in 1Q25 prior to the judgement and €-18 million of contributions recognised in previous financial years.

ADMINISTRATIVE EXPENSES, DEPRECIATION AND AMORTISATION

> **Administrative expenses, depreciation and amortisation** totalled €-5,004 million, up +4.3% year on year and up +4.0% when compared to the same quarter in 2025. Growth of +0.9% in the quarter.

Personnel expenses were up +3.7% year on year and +4.0% compared to the third quarter of the previous year, due to the Collective Bargaining Application Agreement reached in 2024 and the increase in workforce mainly owing to the addition of technical staff, as envisaged in the 2025–2027 Strategic Plan, among other factors. Growth of +0.9% in the quarter.

General expenses rose by +5.4% year on year (+4.8% compared to the same quarter in 2025), impacted by strategic initiatives; with contained increase in the quarter, +1.3%.

Depreciation and amortisation increased (+4.9% year on year, +2.1% versus the third quarter of 2025 and +0.3% compared to the previous quarter), amid higher investment, in line with that envisaged in the Strategic Plan.

> The **Cost-to-income ratio (12 months)** was 39.4%.

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Gross income	12,656	12,118	4.4	4,318	4,211	4,127	4,152	4,077
Personnel expenses	(3,083)	(2,973)	3.7	(1,038)	(1,029)	(1,017)	(999)	(998)
General expenses	(1,301)	(1,234)	5.4	(438)	(433)	(430)	(418)	(418)
Depreciation and amortisation	(620)	(591)	4.9	(207)	(207)	(206)	(200)	(203)
Administrative expenses, depreciation and amortisation	(5,004)	(4,798)	4.3	(1,684)	(1,668)	(1,652)	(1,617)	(1,620)
Cost-to-income ratio (%, last 12 months)	*39.4%*	*39.2%*	*0.2*	*39.4%*	*39.6%*	*39.6%*	*39.4%*	*39.2%*

ALLOWANCES FOR INSOLVENCY RISK AND OTHER CHARGES TO PROVISIONS

> **Allowances for insolvency risk** amounted to €-746 million (+20.9% year on year). In the quarter this heading came to €-266 million (+7.6% when compared to the previous quarter and +8.8% versus the same quarter of 2025).

The **cost of risk (last 12 months)** stands at 0.24% (unchanged from the end of the third quarter of 2025).

At 30 September 2026, the Group had €271 million in a collective provisions fund that covers risks associated with expected credit losses, which remained stable during the quarter. As a result of the half-yearly recalibration carried out in the previous quarter, collective provisions were reduced by €-40 million after applying provision models using macroeconomic forward-looking scenarios, in accordance with IFRS 9 accounting standards. This recalibration involved the allocation of provisions at an individual level, without altering the portfolio's overall coverage levels.

> **Other charges to provisions** mainly reflect the coverage of future contingencies and impairment of other assets. A decrease compared with the same period (-42.1%) and compared with the same quarter (-58.7%) from 2025, as well as versus the previous quarter (-47.1%).

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Allowances for insolvency risk	(746)	(617)	20.9	(266)	(247)	(232)	(286)	(245)
Other charges to provisions	(94)	(163)	(42.1)	(24)	(45)	(26)	(58)	(57)
Allowances for insolvency risk and other charges to provisions	(840)	(780)	7.7	(290)	(292)	(258)	(343)	(302)
Cost of risk (%, last 12 months)	*0.24%*	*0.24%*	*0.00*	*0.24%*	*0.24%*	*0.23%*	*0.22%*	*0.24%*

GAINS/(LOSSES) ON DISPOSAL OF ASSETS AND OTHERS

> **Gains/(losses) on disposal of assets and others** essentially includes the proceeds on asset sales and write-downs.

A positive performance in **Real estate results** in recent quarters, which include property sales figures net of provisions.

The heading **Other** mainly includes sales and write-downs of other assets.

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Real estate results	146	10		37	71	38	19	1
Other	(33)	(68)	(51.9)	5	(11)	(26)	(18)	(28)
Gains/(losses) on disposal of assets and others	113	(59)		42	60	12	1	(28)

INCOME TAX

> **Income tax** mainly includes income tax expense and other applicable tax adjustments.

It includes the accrual of the Spanish tax on net interest and commission income for €-452 million in the first nine months of 2026 (€-446 million in the same period of 2025).

It also includes €+469 million in income, mainly due to the recognition of deferred tax assets previously not recognised on the balance sheet, after it was considered likely that they would be recoverable from 2025 (€+249 million in 2025).



05 BUSINESS ACTIVITY

05. BUSINESS ACTIVITY

BALANCE SHEET

The **Group's total assets stood at €683,130 million** on 30 September 2026, down -1.5% in the quarter.

€ million	30 Sep. 2026	30 Jun. 2026	Chg. %	31 Dec. 2025	Chg. %
Cash and cash balances at central banks and other demand deposits	28,149	37,997	(25.9)	45,828	(38.6)
Financial assets held for trading	7,976	7,089	12.5	5,799	37.5
Financial assets not designated for trading compulsorily measured at fair value through profit or loss	25,320	24,726	2.4	21,321	18.8
Equity instruments	25,317	24,723	2.4	21,318	18.8
Debt securities	2	2	3.7	2	5.0
Loans and advances	0	0	0.5	0	1.5
Financial assets designated at fair value through profit or loss	5,654	5,586	1.2	5,698	(0.8)
Financial assets at fair value through other comprehensive income	80,357	81,195	(1.0)	71,183	12.9
Financial assets at amortised cost	502,562	503,198	(0.1)	479,096	4.9
Credit institutions	16,471	16,067	2.5	14,844	11.0
Customers	396,428	397,429	(0.3)	375,328	5.6
Debt securities	89,662	89,703	(0.0)	88,924	0.8
Derivatives - Hedge accounting	740	785	(5.8)	1,377	(46.3)
Investments in joint ventures and associates	1,774	1,689	5.0	1,749	1.4
Assets under reinsurance contract	92	83	11.3	60	53.4
Tangible assets	6,067	6,160	(1.5)	6,513	(6.9)
Intangible assets	5,288	5,292	(0.1)	5,268	0.4
Non-current assets and disposal groups classified as held for sale	1,452	1,136	27.9	1,779	(18.4)
Other assets	17,701	18,492	(4.3)	18,368	(3.6)
Total assets	**683,130**	**693,429**	**(1.5)**	**664,040**	**2.9**
Liabilities	643,365	654,733	(1.7)	625,514	2.9
Financial liabilities held for trading	4,909	3,233	51.8	3,133	56.7
Financial liabilities designated at fair value through profit or loss	4,801	4,736	1.4	4,273	12.4
Financial liabilities at amortised cost	541,028	549,287	(1.5)	526,391	2.8
Deposits from central banks and credit institutions	31,410	19,312	62.6	19,973	57.3
Customer deposits	452,500	471,057	(3.9)	447,811	1.0
Debt securities issued	49,461	51,377	(3.7)	52,206	(5.3)
Other financial liabilities	7,657	7,541	1.5	6,401	19.6
Insurance contract liabilities	83,897	85,380	(1.7)	79,892	5.0
Provisions	3,447	3,530	(2.4)	3,785	(8.9)
Other liabilities	5,282	8,566	(38.3)	8,040	(34.3)
Equity	39,765	38,696	2.8	38,526	3.2
Shareholders' equity	40,708	39,150	4.0	38,962	4.5
Minority interest	17	14	23.0	16	1.8
Accumulated other comprehensive income	(960)	(467)		(452)	
Total liabilities and equity	**683,130**	**693,429**	**(1.5)**	**664,040**	**2.9**

LOANS AND ADVANCES TO CUSTOMERS

Loans and advances to customers, gross stood at **€404,756 million** (+7.5% in the last 12 months and +5.3% in the year). In the quarter -0.4%, versus +0.6% adjusted for the positive seasonal effect associated with the advance of the June double pension payment.

- **Loans to individuals** amounts to €194,273 million with an increase of +4.2% in the year. Down -0.7% in the quarter, although up +1.4% if the seasonal effect of the advance of the double pension payment is excluded.
  - Loans for **home purchases** maintains the growth trend (+4.5% in the year and +1.7% quarter on quarter).
  - Loans for **other purposes** grew in the year +3.0%. The quarter-on-quarter reduction of -7.7% is due to the settlement of the advance of double payments made to pension holders in the second quarter (+0.4% stripping out this effect of approximately €4,100 million).

  Consumer lending continues an upward trend (+6.6% in the year and +1.3% in the quarter).
- **Loans to business** stands at €193,414 million and continues to be one of the main drivers of growth in the loan portfolio (+7.8% in the year and +1.0% in the quarter).
- Lending to the **Public sector**, which stands at €17,070 million, has been influenced by one-off transactions (-7.3% in the year and -10.0% in the quarter).

		Quarterly		Annual		Year on year	
€ million	**30 Sep. 2026**	**30 Jun. 2026**	**Chg. %**	**31 Dec. 2025**	**Chg. %**	**30 Sep. 2025**	**Chg. %**
Loans to individuals	194,273	195,686	(0.7)	186,505	4.2	183,532	5.9
Home purchases	147,967	145,527	1.7	141,566	4.5	139,233	6.3
Other	46,305	50,159	(7.7)	44,940	3.0	44,299	4.5
of which: Consumer lending	25,432	25,102	1.3	23,858	6.6	23,171	9.8
Loans to business	193,414	191,590	1.0	179,417	7.8	174,531	10.8
of which: International branches	43,284	42,062	2.9	34,097	26.9	32,301	34.0
Public sector	17,070	18,957	(10.0)	18,411	(7.3)	18,627	(8.4)
Loans and advances to customers, gross[1]	**404,756**	**406,233**	**(0.4)**	**384,334**	**5.3**	**376,691**	**7.5**
Provisions for insolvency risk	(6,026)	(6,055)	(0.5)	(6,336)	(4.9)	(6,371)	(5.4)
Loans and advances to customers, net	**398,731**	**400,179**	**(0.4)**	**377,998**	**5.5**	**370,319**	**7.7**
Contingent liabilities	35,569	34,081	4.4	33,168	7.2	35,060	1.5
Memorandum items:							
Performing loans, gross	**397,469**	**398,835**	**(0.3)**	**376,182**	**5.7**	**367,874**	**8.0**

1. See 'Reconciliation of activity indicators using management criteria' in 'Appendix 2'.

CUSTOMER FUNDS

Customer funds amount to **€760,353 million** (+5.6% over the last 12 months and +3.9% in the year). Reduction of -1.5% in the quarter, following the positive seasonality at the end of June.

Wealth management amounts to **€309,742 million** (+10.8% over the last 12 months and +7.2% in the year). Quarterly performance (+0.4%) affected by market volatility.

- **On-balance sheet funds** stand at €538,464 million (+2.6% in the year and -2.0% in the quarter).
  - **Demand deposits** grew +1.8% in the year and fell -3.2% in the quarter, owing to the positive seasonality of demand deposits in June.
  - **Term deposits** remained practically stable both over the year (+0.6%) and in the quarter (-0.0%).
  - **Insurance contract liabilities** rose by +8.7% in the year and by +1.7% in the quarter.

    Positive performance of Unit Linked (+15.4% for the year and +1.6% for the quarter), supported by subscriptions.
- **Assets under management** totalled €216,333 million (+6.6% in the year). The quarterly performance (-0.2%) with positive net inflows has been affected by market volatility.
  - Assets under management in **Mutual funds, managed accounts and SICAVs** rose by +6.9% over the year and remained virtually stable over the quarter (-0.1%).
  - **Pension plans** rose +5.8% over the year and fell -0.5% in the quarter, due to unfavourable market conditions.
- **Other accounts** amount to €5,556 million, with their performance reflecting the volatility of temporary funds associated with transfers and revenue collection.

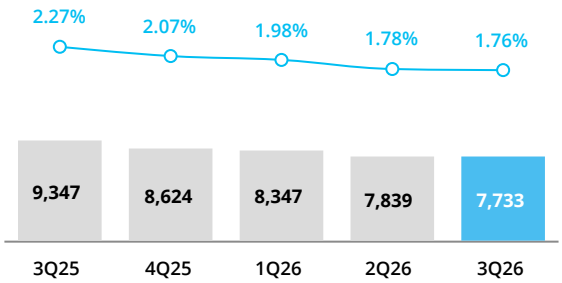
		Quarterly		Annual		Year on year	
€ million	30 Sep. 2026	30 Jun. 2026	Chg. %	31 Dec. 2025	Chg. %	30 Sep. 2025	Chg. %
Customer deposits	438,932	451,365	(2.8)	431,983	1.6	427,596	2.7
Demand deposits	372,584	385,010	(3.2)	365,999	1.8	363,802	2.4
Term deposits[1]	66,348	66,355	(0.0)	65,984	0.6	63,793	4.0
Insurance contract liabilities[2]	93,188	91,630	1.7	85,765	8.7	83,705	11.3
of which: Unit Linked and others[3]	31,153	30,662	1.6	26,990	15.4	25,551	21.9
Repurchase agreements and other	6,345	6,583	(3.6)	6,879	(7.8)	7,450	(14.8)
On-balance sheet funds	538,464	549,578	(2.0)	524,626	2.6	518,751	3.8
Mutual funds, managed accounts and SICAVs	161,395	161,543	(0.1)	150,947	6.9	144,714	11.5
Pension plans	54,938	55,198	(0.5)	51,913	5.8	50,833	8.1
Assets under management	216,333	216,741	(0.2)	202,860	6.6	195,547	10.6
Other accounts	5,556	5,624	(1.2)	4,450	24.8	5,944	(6.5)
Total customer funds[4]	**760,353**	**771,943**	**(1.5)**	**731,936**	**3.9**	**720,242**	**5.6**
Memorandum items:							
Wealth management balances[5]	**309,742**	**308,598**	**0.4**	**288,870**	**7.2**	**279,505**	**10.8**

1. Includes retail securities issuances in the amount of €63 million as at 30 September 2026 (€63 million as at 30 June 2026, €445 million as at 31 December 2025 and €474 million as at 30 September 2025).
2. Does not include the correction of the financial component for the restatement of liabilities under IFRS 17, except for Unit Linked and Investment Life Annuity products (part-managed).
3. Incorporates the correction of the financial component due to the restatement of liabilities under IFRS 17 corresponding to Unit Linked and Investment Life Annuity products (part-managed).
4. See 'Reconciliation of activity indicators using management criteria' in 'Appendix 2'.
5. Wealth management balances include Insurance contract liabilities, Mutual funds, Managed accounts and SICAVs, Pension plans, and insurance distribution agreements (within Other accounts for €221 million as at 30 September 2026, €227 million as at 30 June 2026, €245 million as at 31 December 2025 and €254 million as at 30 September 2025).

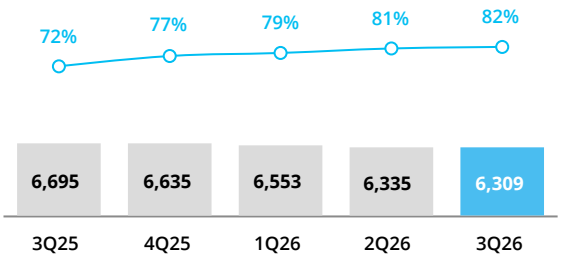
06. RISK MANAGEMENT

CREDIT RISK QUALITY

NON-PERFORMING LOANS AND NPL RATIO[1]
(€ MILLION/%)



PROVISIONS AND COVERAGE RATIO[1]
(€ MILLION/%)



- **Non-performing loans decreased to €7,733 million** (€-891 million in the year) following the strong organic performance in asset quality and active management of non-performing loans, including portfolio sales.
- The **NPL ratio** stands at **1.76%** (-31 bps compared to year-end 2025).
- **Insolvency risk provisions stood at €6,309 million**, with the **Coverage ratio** at **82%** (+5 pp compared to year-end 2025).
- As at 30 September 2026, the Group has a collective provision fund of €271 million to cover expected credit losses.

CHANGES IN NON-PERFORMING LOANS

€ million	3Q25	4Q25	1Q26	2Q26	3Q26
Opening balance	9,587	9,347	8,624	8,347	7,839
Exposures recognised as non-performing (NPL-inflows)	1,066	997	1,065	1,325	968
Derecognitions from non-performing exposures	(1,306)	(1,720)	(1,343)	(1,833)	(1,073)
of which: written off	(179)	(207)	(273)	(276)	(245)
Closing balance	9,347	8,624	8,347	7,839	7,733

NPL RATIO BY SEGMENT

%	31 Dec. 2025	30 Jun. 2026	30 Sep. 2026
Loans to individuals	2.2%	1.8%	1.8%
Home purchases	1.9%	1.5%	1.4%
Other[2]	3.3%	2.7%	2.9%
of which: Consumer lending	2.8%	2.8%	2.9%
Loans to business	2.2%	2.0%	2.0%
Public sector	0.1%	0.1%	0.1%
NPL ratio (loans and contingent liabilities)[2]	**2.1%**	**1.8%**	**1.8%**

1. Figures include loans and contingent liabilities.
2. The NPL ratio for "Other" decreased as at 30 June 2026, mainly due to the advance payment to pensioners. Excluding this effect, the NPL ratio would stand at 2.9%, whilst the total NPL ratio would remain at 1.8%.

CHANGES IN PROVISIONS FOR INSOLVENCY RISK[1]

€ million	3Q25	4Q25	1Q26	2Q26	3Q26
Opening balance	6,744	6,695	6,635	6,553	6,335
Allowances for insolvency risk	245	286	232	247	266
Amounts used and transfers	(294)	(346)	(315)	(465)	(291)
Closing balance	6,695	6,635	6,553	6,335	6,309

1. Figures include loans and contingent liabilities.

CLASSIFICATION BY STAGES OF GROSS LENDING AND PROVISIONS

The following tables show loan book exposure as well as associated provisions, segmented by credit risk stage as per the applicable IFRS 9 regulation.

30 Sep. 2026	Loan book exposure				Provisions			
€ million	Stage 1	Stage 2	Stage 3	TOTAL	Stage 1	Stage 2	Stage 3	TOTAL
Credit	371,360	26,110	7,287	404,756	(715)	(990)	(4,321)	(6,026)
Contingent liabilities	32,883	2,240	446	35,569	(29)	(57)	(198)	(284)
Total loans and contingent liabilities	**404,243**	**28,349**	**7,733**	**440,326**	**(744)**	**(1,047)**	**(4,519)**	**(6,309)**

30 Jun. 2026	Loan book exposure				Provisions			
€ million	Stage 1	Stage 2	Stage 3	TOTAL	Stage 1	Stage 2	Stage 3	TOTAL
Credit	372,558	26,277	7,398	406,233	(702)	(974)	(4,379)	(6,055)
Contingent liabilities	31,335	2,306	441	34,081	(29)	(53)	(198)	(280)
Total loans and contingent liabilities	**403,893**	**28,583**	**7,839**	**440,315**	**(731)**	**(1,026)**	**(4,577)**	**(6,335)**

31 Dec. 2025	Loan book exposure				Provisions			
€ million	Stage 1	Stage 2	Stage 3	TOTAL	Stage 1	Stage 2	Stage 3	TOTAL
Credit	351,250	24,932	8,151	384,334	(683)	(863)	(4,791)	(6,336)
Contingent liabilities	30,722	1,973	473	33,168	(31)	(53)	(214)	(299)
Total loans and contingent liabilities	**381,972**	**26,905**	**8,624**	**417,501**	**(714)**	**(916)**	**(5,005)**	**(6,635)**

LOAN-TO-VALUE BREAKDOWN OF THE GROUP'S HOME PURCHASE PORTFOLIO[2]

Below is the breakdown of the Loan-to-value of the portfolio of home purchases with mortgage guarantee:

30 Sep. 2026					
€ million	LTV ≤ 40%	40% < LTV ≤ 60%	60% < LTV ≤ 80%	LTV > 80%	TOTAL
Gross amount	44,513	45,219	43,464	13,405	146,601
of which: Non-performing loans	526	522	409	610	2,067

30 Jun. 2026					
€ million	LTV ≤ 40%	40% < LTV ≤ 60%	60% < LTV ≤ 80%	LTV > 80%	TOTAL
Gross amount	43,865	44,772	42,795	12,780	144,212
of which: Non-performing loans	509	526	413	667	2,115

31 Dec. 2025					
€ million	LTV ≤ 40%	40% < LTV ≤ 60%	60% < LTV ≤ 80%	LTV > 80%	TOTAL
Gross amount	42,406	42,404	40,291	15,323	140,423
of which: Non-performing loans	508	578	528	970	2,584

2. Loan-to-value ratio calculated on the basis of the latest available appraisals in accordance with the criteria set out in Circular 4/2016, including both the mortgage security and other forms of security.

| REFINANCING OPERATIONS

	30 Sep. 2026		30 Jun. 2026		31 Dec. 2025	
€ million	Total	of which: NPLs	Total	of which: NPLs	Total	of which: NPLs
Individuals	1,930	1,257	2,025	1,315	2,370	1,621
Corporates and SMEs	2,491	1,502	2,488	1,555	2,776	1,767
Public sector	13	0	28	1	31	1
Total	4,434	2,759	4,541	2,871	5,176	3,389
Provisions	1,716	1,585	1,765	1,646	1,931	1,853

Foreclosed real estate assets

- The portfolio of **net foreclosed real estate assets available for sale**[1,2] decreased to €863 million net of provisions (€-216 million in the year).

  The **coverage ratio with accounting provisions**[3] is 38% and the **coverage ratio with write downs**[3] is 51%.
- The **rental**[1] portfolio stands at €559 million net of provisions (€-255 million in the year).
- **Total sales**[4] **in 2026 of properties originating from foreclosures** stand at €691 million.

1. Exposure in Spain.
2. Does not include real estate assets in the process of foreclosure (€49 million, net, at 30 September 2026).
3. See definition in 'Appendix 1'.
4. At sale price.



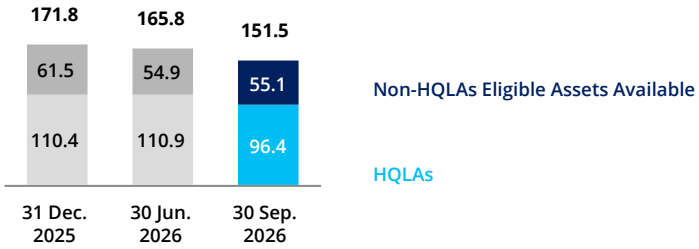


07 LIQUIDITY AND FINANCING STRUCTURE

07. LIQUIDITY AND FINANCING STRUCTURE

| LIQUIDITY METRICS, BALANCE SHEET STRUCTURE AND TOTAL LIQUID ASSETS
(€ BILLION/%)

	31 Dec. 2025	30 Jun. 2026	30 Sep. 2026
LCR	202%	184%	178%
Trailing LCR (12 months)	200%	193%	187%
NSFR	146%	143%	139%
LTD	87%	88%	90%



| FINANCING STRUCTURE
(€ BILLION)

	31 Dec. 2025	30 Jun. 2026	30 Sep. 2026
Customer deposits	432.0	451.4	438.9
Wholesale funding[1]	51.0	50.9	49.1
Net interbank	(38.2)	(32.2)	(10.6)
Total funding	**444.8**	**470.1**	**477.5**

Institutional funding maturities[2] (30 Sep. 2026)

	2026	2027	2028	>2028	TOTAL
Mortgage covered bond[3]	0.0	3.0	1.8	6.9	11.6
Senior Preferred	0.0	1.9	0.6	5.4	7.9
Senior Non-Preferred	0.8	1.7	4.0	13.2	19.6
Tier 2	0.0	0.8	1.6	3.2	5.5
Additional Tier 1	0.0	0.8	0.8	3.0	4.5
Institutional issuance	**0.8**	**8.1**	**8.7**	**31.6**	**49.1**

- **Total liquid assets** totalled **€151,506 million** at 30 September 2026.
- The Group's **Liquidity Coverage Ratio (LCR)** was **178%**, showing an ample liquidity position (187% average LCR trailing 12 months), well clear of the minimum requirement of 100%.
- The **Net Stable Funding Ratio (NSFR)** is **139%**, also well above the 100% regulatory minimum.
- Solid retail financing structure, with a **loan-to-deposit ratio of 90%**.
- The deposit base remained highly resilient at 30 September 2026, driven by **retail deposits**, which accounted for **77.4%**[4] of the total. Additionally, **61.0%** of deposits are **insured**[4,5].
- **Wholesale funding**[6] amounted to **€49,149 million**, diversified by instruments, investors, currency and maturities.
- The **available capacity to issue** mortgage and regional public sector covered bonds at CaixaBank, S.A. currently stands at **€55,752 million.**

1. Wholesale funding for the purpose of managing ALCO bank liquidity.
2. Call date where applicable; otherwise, the legal maturity date is used.
3. In Spain "cédula hipotecaria" and in Portugal *"obrigações hipotecárias"*.
4. Based on CaixaBank Pillar 3 data at September 2026, as percentage of total customer deposits.
5. Covered by the Deposit Guarantee Fund (deposits ≤ €100,000), in % of total balance of deposits.
6. See 'Reconciliation of activity indicators using management criteria' in 'Appendix 2'.

| INFORMATION ON ISSUANCES IN 2026

Million

Issuance	Amount	Issue date	Maturity	Cost[1]	Date of early redemption
Senior Non-Preferred debt	€1,250	20 Jan. 2026	11 years	3.921% (mid-swap + 1.08%)	20 Jan. 2036
Covered Bond - BPI	€500	22 Apr. 2026	6 years	3.189% (mid-swap + 0.32%)	
Senior Non-Preferred Debt[2]	USD 1,000	22 Apr. 2026	11 years	5.402% (UST + 1.15%)	22 Apr. 2036
Senior Non-Preferred Debt[2]	USD 1,000	22 Apr. 2026	6 years	4.818% (UST + 0.95%)	22 Apr. 2031
Senior preferred debt[3]	AUD 400	26 May. 2026	5 years	5.801% (SQ ASW + 1.07%)	
Senior preferred debt[4]	AUD 600	26 May. 2026	5 years	3M BBSW + 1.07%	

| FURTHER INFORMATION ON ISSUANCES IN 2026[5]

- **Maturities** amounting to **€2,594 million.**
  - **Senior preferred:** issuance of **€1,750 million.**
  - **Senior Non-Preferred:** issuances with a nominal value in circulation of **€844 million** (following the buy-back of €406 million in January).
- **Early redemptions**: in the amount of **€3,354 million**:
  - **Senior Non-Preferred:** two issuances for **€2,109 million**.
  - **Tier 2:** issuance of **€1,000 million**.
  - **AT1:** an issuance with a nominal amount in circulation of **€245 million**.
- **Repurchases of Senior Non-Preferred (SNP):** partial buy-back transaction of the bond issuance maturing in June 2026 for **€406 million**, which was carried out in January.

| COLLATERALISATION OF MORTGAGE COVERED BONDS OF CAIXABANK, S.A.

€ million		30 Sep. 2026
Mortgage covered bonds issued	a	59,438
Total coverage (loans + liquidity buffer)[6]	b	117,117
Collateralisation	b/a	197%
Overcollateralisation[7]	b/a - 1	97%
Mortgage covered bond issuance capacity[8]		**52,101**

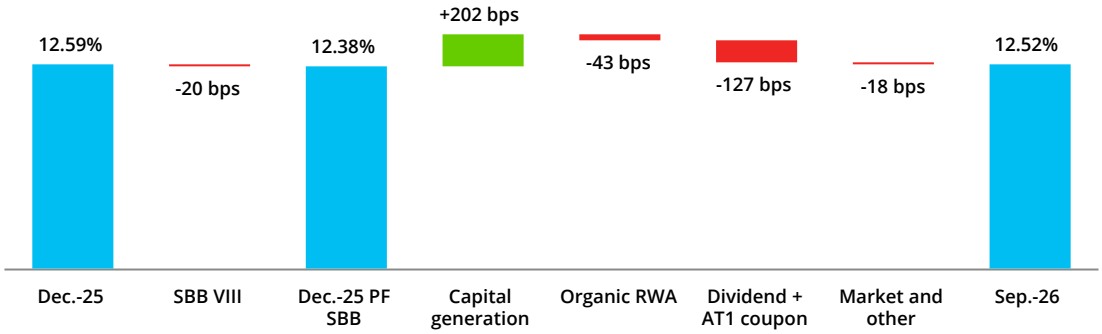
1. Corresponds to the yield of the issue.
2. €848 million, equivalent amount on the day of execution.
3. €248 million, equivalent amount on the day of execution.
4. €371 million, equivalent amount on the day of execution.
5. For maturities or repayments in currencies other than the euro, the exchange rate in force on the relevant date is applied.
6. At 30 September 2026 liquid assets do not need to be segregated in the total coverage.
7. The regulatory overcollateralisation level for mortgage covered bonds stood at 196% at the end of September, calculated by including, in addition to the principal of the covered bonds, the accrued interest on these bonds and the envisaged costs related to the maintenance and administration for the liquidation of the programme, as set out in Article 10.3 of Royal Decree-Law 24/2021.
8. The management calculation of issuance capacity does not incorporate, if applicable, liquid assets segregated in the liquidity buffer or other concepts relating to Article 10.3 of Royal Decree-Law 24/2021. As at 30 September 2026, since no liquidity buffer of liquid assets has been set aside, the issuance capacity both with and without the buffer is identical, amounting to €52,101 million for mortgage covered bonds and €3,651 million for public sector covered bonds.

08. CAPITAL MANAGEMENT

> The **Common Equity Tier 1 (CET1) ratio stands at 12.5%**. This ratio reflects the extraordinary impact of -20 bps from the eighth share buy-back programme[1] announced on 30 April 2026 for €500 million.

The change in the CET1 ratio in the first nine months of the year, excluding the aforementioned extraordinary impact, amounted to +14 bps (of which -1 bps in the quarter) and is attributable to capital generation (+202 bps, of which +66 bps in the quarter), offset by the organic change in risk-weighted assets (-43 bps, of which -8 bps in the quarter), the proposed dividend for the financial year (payout of 60%) together with the payment of the coupon on AT1 (-127 bps, of which -44 bps in the quarter), market development and other factors (-18 bps, of which -15 bps in the quarter).

| CHANGE IN CET1

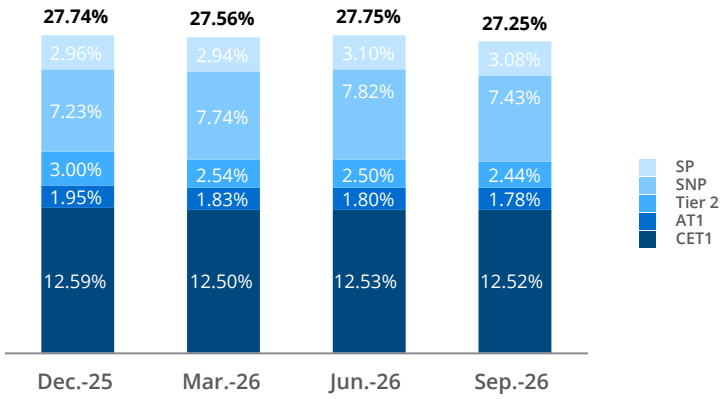


> The **Tier 1** ratio stands at **14.3%**.

> The **Total Capital** ratio stands at **16.7%**.

> The **Leverage ratio** stood at **5.7%**.

> At 30 September, the **Subordinated MREL** ratio reached **24.2%** and the total **MREL ratio 27.3%**.



> The current **2025–2027 Strategic Plan** sets an internal target for the CET1 solvency ratio between **11.5% and 12.5%**. The upper limit of the target sets the threshold for possible additional capital distributions (subject to authorisation by the ECB and the Board of Directors).

> As at 30 September, the **regulatory CET1 ratio stood at 12.2%**, taking into account the dividend forecast based on the payout for regulatory purposes[2].

1. See chapter 02. Key information.
2. For regulatory purposes, and in line with supervisory expectations, calculating the 'estimated' payout for 2026 requires not only taking into account the actual payout for 2025 (59.3%) but also the impact of the last two approved share buy-back programmes (SBB VII and SBB VIII), bringing the regulatory payout to 76.3%.

- In terms of regulatory requirements, the Group's domestic systemic risk buffer remained at 0.50% for 2026. The countercyclical buffer is estimated at 0.57%[1] for September 2026, taking into account the buffer's update in certain countries where CaixaBank has credit exposure, and the sectoral systemic risk buffer (SyRB) estimated for retail exposures collateralised by residential property in Portugal at 0.06%.
- As a result, the capital requirements for September 2026 are as follows:

	Minimum requirements			
	Total	**o/w Pillar 1**	**o/w Pillar 2R**	**o/w Buffers**
CET1	**9.12%**	4.50%	0.98%	3.64%
Tier 1	**10.95%**	6.00%	1.31%	3.64%
Total capital	**13.39%**	8.00%	1.75%	3.64%

- Based on these requirements, CaixaBank has a margin of 335 bps or €8,506 million up to the **trigger MDA of the Group**.

  The Group's level of capital adequacy confirms that the applicable requirements would not lead to any automatic restrictions according to the capital adequacy regulations, regarding the distribution of dividends, variable remuneration, and the interests of holders of Additional Tier 1 capital securities.
- At 30 September 2026, the **minimum MREL requirements** applicable are as follows:

	Requirement in % RWAs (including current CBR)	**Requirement in % LRE**
Total MREL	**24.91%**	**6.04%**
Subordinated MREL	**17.14%**	**6.04%**

- With regard to the **MREL MDA (M-MDA) trigger**, CaixaBank has a margin of 234 bps, equating to €5,942 million.
- With regard to shareholder remuneration, the **Annual General Meeting** held last March **approved the distribution of a final dividend**, which was paid on 9 April 2026 **in the amount of €2,315 million**[2], equivalent to 33.21 euro cents gross per share. Following this second payment, the total amount of shareholder remuneration in 2025 was equivalent to 59.3%[2] of the consolidated net profit (50 euro cents, gross per share).

  Furthermore, the Board of Directors resolved on 29 January 2026 to **maintain the same dividend plan for 2026,** which consists of a **cash distribution between 50% and 60% of the consolidated net profit**, to be paid in two cash payments: an interim dividend of between 30% and 40% of the consolidated net profit for the first half of 2026 (to be paid out in November 2026), and a final dividend, subject to final approval by the Annual General Meeting (to be paid out in April 2027).

  In accordance with the aforementioned dividend plan, the Board of Directors approved on 29 October 2026 the cash distribution of an interim dividend of 40% of the consolidated net profit for the first half of 2026, for an amount of €1,281 million (18.44 euro cents, gross per share), payable in November.
- Concerning the **share buy-back programmes (SBB)**:
  - In March 2026 the **seventh share buy-back programme**[3] (worth €500 million) announced on 31 October 2025, was completed.
  - In April 2026, the **eighth share buy-back programme**[3] worth €500 million was initiated and is currently underway.

1. In October 2026, the remaining 0.50% of the countercyclical buffer for credit exposures in Spain was activated. This implies an estimated increase of 35 bps in the minimum requirements for the CaixaBank Group (total estimated buffers 3.99%).
2. A final dividend of €2,320 million was announced, equivalent to 59.4% of the consolidated net profit.
3. See chapter 02. Key information.

| PERFORMANCE AND KEY CAPITAL ADEQUACY INDICATORS

CaixaBank Group (in € million or %)	30 Sep. 2025	31 Dec. 2025	31 Mar. 2026	30 Jun. 2026	30 Sep. 2026	Quarter on quarter
CET1 Instruments	35,405	35,973	36,009	36,695	37,052	356
Shareholders' equity	38,957	38,962	37,717	39,150	40,708	1,558
Capital	7,086	7,025	7,025	6,976	6,976	0
Profit/(loss) attributable to the Group	4,397	5,891	1,572	3,203	4,962	1,759
Reserves and others	27,475	26,046	29,120	28,971	28,770	(201)
Other CET1 instruments[1]	(3,552)	(2,989)	(1,708)	(2,455)	(3,657)	(1,202)
Deductions from CET1	(5,101)	(5,199)	(5,180)	(5,166)	(5,303)	(137)
CET1	30,304	30,773	30,828	31,529	31,748	219
AT1 Instruments	4,766	4,768	4,523	4,523	4,525	1
TIER 1	35,071	35,541	35,351	36,053	36,273	221
T2 Instruments	6,215	7,336	6,270	6,297	6,184	(113)
TIER 2	6,215	7,336	6,270	6,297	6,184	(113)
Total Capital	41,286	42,877	41,621	42,350	42,457	107
Other computable subordinated instruments MREL	19,439	17,680	19,087	19,670	18,841	(829)
Subordinated MREL	60,725	60,558	60,708	62,020	61,298	(722)
Other eligible MREL items	7,241	7,246	7,255	7,800	7,803	3
MREL	67,966	67,803	67,963	69,820	69,101	(718)
CET1 ratio	12.4%	12.6%	12.5%	12.5%	12.5%	(0.0)
Tier 1 ratio	14.4%	14.5%	14.3%	14.3%	14.3%	(0.0)
Total Capital Ratio	16.9%	17.5%	16.9%	16.8%	16.7%	(0.1)
Subordinated MREL ratio	24.9%	24.8%	24.6%	24.7%	24.2%	(0.5)
MREL ratio	27.9%	27.7%	27.6%	27.8%	27.3%	(0.5)
Leverage ratio	5.6%	5.7%	5.6%	5.6%	5.7%	0.1
Risk-weighted assets	243,704	244,455	246,600	251,560	253,581	2,021
MDA Buffer	9,153	8,662	8,343	8,517	8,506	(11)
M-MDA Buffer	8,441	7,103	6,550	7,174	5,942	(1,232)

The regulatory ratios[2] as at 30 September 2026 are presented below:

CaixaBank Group – regulatory ratios (in € million or %)	30 Sep. 2025	31 Dec. 2025	31 Mar. 2026	30 Jun. 2026	30 Sep. 2026	Quarter on quarter
CET1 ratio	12.3%	12.3%	12.4%	12.3%	12.2%	(0.1)
Tier 1 ratio	14.2%	14.2%	14.2%	14.1%	14.0%	(0.1)
Total Capital Ratio	16.8%	17.2%	16.8%	16.6%	16.4%	(0.2)
Subordinated MREL ratio	24.7%	24.4%	24.5%	24.4%	23.9%	(0.6)
MREL ratio	27.7%	27.4%	27.5%	27.5%	26.9%	(0.6)
Leverage ratio	5.5%	5.6%	5.6%	5.5%	5.6%	0.1
MDA buffer[3]	8,703	7,835	8,087	7,995	7,698	(297)
M-MDA Buffer[4]	7,991	6,275	6,294	6,652	5,134	(1,518)

Data at June 2026 updated using the latest official information.

1. This mainly includes the dividends forecast, the not yet repurchased amount of the ongoing share buy-back programme (SBB VIII) and the OCIs.
2. In accordance with supervisory expectations, regulatory ratios must include a deduction from CET1 for any surplus above the threshold established for additional capital distributions, as well as taking into account the payout defined for regulatory purposes in the dividends forecast.
3. MDA Buffer (maximum distributable amount): The capital threshold below which limitations exist on dividend payments, variable remuneration and interest payments to holders of Additional Tier 1 capital instruments. It is defined as Pillar 1 + Pillar 2 capital requirements + capital buffers + possible AT1 and T2 deficits. Either the non-consolidated or the consolidated, whichever is lower.
4. The M-MDA buffer (maximum distributable amount for MREL purposes) corresponds to the lower of the surplus relative to the total MREL requirement and the surplus relative to the subordinated MREL requirement.

CaixaBank non-consolidated (in € million or %)	30 Sep. 2025	31 Dec. 2025	31 Mar. 2026	30 Jun. 2026	30 Sep. 2026	Quarter on quarter
CET1 ratio (non-consolidated basis)	12.1%	12.3%	12.3%	12.2%	12.2%	(0.0)
Tier 1 ratio (non-consolidated basis)	14.1%	14.3%	14.3%	14.1%	14.1%	(0.0)
Total Capital Ratio - CABK (non-consolidated basis)	16.8%	17.5%	17.0%	16.8%	16.7%	(0.1)
Leverage ratio - CABK (non-consolidated basis)	5.6%	5.7%	5.6%	5.5%	5.6%	0.1
Risk-weighted assets	231,627	230,223	231,573	235,576	238,573	2,996
Non-consolidated results	4,666	5,987	1,910	3,145	4,575	1,430
ADIs[1]	12,170	12,216	11,277	12,892	12,993	100
MDA Buffer- CABK (non-consolidated basis)	11,433	10,919	11,011	10,920	11,026	106

CaixaBank non-consolidated - regulatory ratios (in € million or %)	30 Sep. 2025	31 Dec. 2025	31 Mar. 2026	30 Jun. 2026	30 Sep. 2026	Quarter on quarter
CET1 ratio (non-consolidated basis)	11.8%	11.9%	12.1%	12.0%	12.0%	(0.0)
Tier 1 ratio (non-consolidated basis)	13.9%	14.0%	14.1%	13.9%	13.9%	(0.0)
Total Capital Ratio - CABK (non-consolidated basis)	16.6%	17.1%	16.7%	16.6%	16.5%	(0.1)
Leverage ratio - CABK (non-consolidated basis)	5.5%	5.6%	5.5%	5.4%	5.6%	0.1
MDA Buffer- CABK (non-consolidated basis)[2]	10,909	10,091	10,520	10,481	10,569	88

BPI (%)	30 Sep. 2025	31 Dec. 2025	31 Mar. 2026	30 Jun. 2026	30 Sep. 2026	Quarter on quarter
CET1 ratio	14.3%	14.0%	13.8%	13.9%	13.8%	(0.1)
Tier 1 ratio	15.7%	15.3%	15.1%	15.2%	15.1%	(0.1)
Total Capital Ratio	17.8%	17.5%	17.1%	17.2%	17.1%	(0.1)

1. Does not include share premium.
2. MDA (Maximum Distributable Amount) buffer: The capital threshold below which limitations exist on dividend payments, variable remuneration and interest payments to holders of Additional Tier 1 capital instruments. It is defined as Pillar 1 + Pillar 2 capital requirements + capital buffers + possible shortfalls from AT1 and T2. Either the non-consolidated or the consolidated, whichever is lower.





09 SEGMENT REPORTING

09. SEGMENT REPORTING

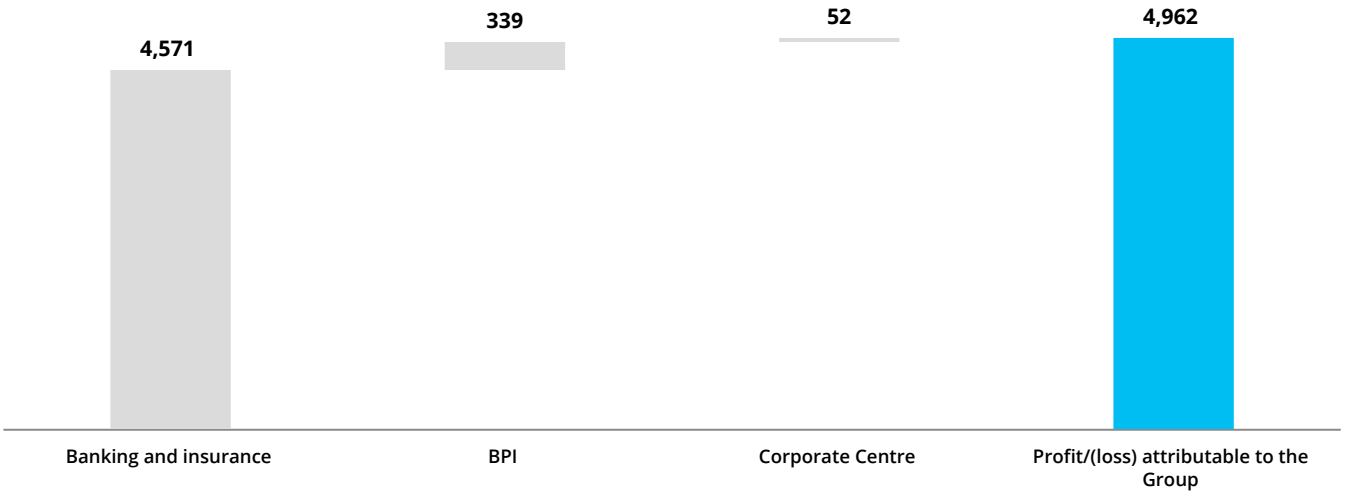
This section shows financial information on the different businesses of the CaixaBank Group, which are structured as follows:

- **Banking and Insurance:** shows earnings from the Group's banking, insurance, asset management, real estate and ALCO's activity mainly in Spain.
- **BPI:** covers the income from the BPI's domestic banking business, essentially in Portugal.
- **Corporate Centre**: among others, shows profit or loss, net of funding expenses, from the investees BFA[1], BCI[1], Coral Homes and Gramina Homes.

  In addition, the Group's excess capital is allocated to the Corporate Centre, which is calculated as the difference between the Group's total equity and the capital assigned to the Banking and Insurance business, BPI and the investees assigned to the Corporate Centre. Specifically, the allocation of capital to these businesses and investees takes into account the 12.5% capital allocation for risk-weighted assets (11.5% in 2025), as well as any applicable deductions.

  The operating expenses of these business segments include both direct and indirect costs, which are assigned according to internal distribution methods. The corporate expenses at Group level are assigned to the Corporate Centre.

| CONTRIBUTION TO THE RESULT FOR THE FIRST NINE MONTHS OF 2026 (€ MILLION)



1. See Chapter 12. Investment Portfolio for information on the sale agreement for BFA and the reassessment of significant influence in BCI.

Contribution to Profit (€ million)	Banking and Insurance	BPI	Corporate Centre	Group
Net interest income	7,485	647	54	8,186
Dividend income and share of profit/(loss) of entities accounted for using the equity method	271	22	57	349
Net fee and commission income	2,876	244	(0)	3,120
Trading income	150	20	(2)	168
Insurance service result	1,062			1,062
Other operating income and expense	(210)	(17)	(2)	(229)
Gross income	11,634	915	107	12,656
Administrative expenses, depreciation and amortisation	(4,543)	(407)	(54)	(5,004)
Pre-impairment income	7,091	509	52	7,653
Allowances for insolvency risk	(698)	(48)	0	(746)
Other charges to provisions	(94)	0		(94)
Gains/(losses) on disposal of assets and others	115	(0)	(1)	113
Profit/(loss) before tax	6,414	461	51	6,926
Income tax	(1,836)	(122)	0	(1,957)
Profit/(loss) after tax	**4,578**	**339**	**52**	**4,969**
Profit/(loss) attributable to minority interest and others	7			7
Profit/(loss) attributable to the Group	**4,571**	**339**	**52**	**4,962**



Banking and insurance business

Profit for the first nine months in 2026 of €4,571 million, +14.6% year on year.

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
INCOME STATEMENT								
Net interest income	7,485	7,216	3.7	2,548	2,506	2,431	2,465	2,430
Dividend income and share of profit/(loss) of entities accounted for using the equity method	271	254	6.5	120	83	68	37	110
Net fee and commission income	2,876	2,697	6.7	964	963	949	963	898
Trading income	150	170	(11.6)	53	38	59	61	43
Insurance service result	1,062	960	10.7	365	351	346	340	327
Other operating income and expense	(210)	(220)	(4.6)	(70)	(61)	(79)	(41)	(62)
Gross income	11,634	11,077	5.0	3,980	3,880	3,774	3,825	3,746
Administrative expenses, depreciation and amortisation	(4,543)	(4,360)	4.2	(1,528)	(1,513)	(1,502)	(1,472)	(1,471)
Pre-impairment income	7,091	6,717	5.6	2,452	2,367	2,272	2,353	2,275
Allowances for insolvency risk	(698)	(588)	18.7	(248)	(241)	(210)	(288)	(244)
Other charges to provisions	(94)	(163)	(42.0)	(24)	(45)	(26)	(56)	(57)
Gains/(losses) on disposal of assets and others	115	(41)		23	69	23	(4)	(17)
Profit/(loss) before tax	6,414	5,925	8.3	2,203	2,151	2,059	2,005	1,957
Income tax	(1,836)	(1,931)	(4.9)	(581)	(638)	(617)	(635)	(628)
Profit/(loss) after tax	**4,578**	**3,994**	**14.6**	**1,622**	**1,513**	**1,443**	**1,369**	**1,329**
Profit/(loss) attributable to minority interest and others	7	5	34.3	3	2	2	2	2
Profit/(loss) attributable to the Group	**4,571**	**3,988**	**14.6**	**1,619**	**1,511**	**1,440**	**1,367**	**1,327**

- **Gross income** grew to €11,634 million (+5.0% compared to 2025):
  - **Net interest income** rose by +3.7% compared with 2025. The lower cost of deposits and institutional funding, higher revenues from fixed-income and higher volumes of lending and deposits offset the reduction in lending yields.
  - **Dividend income and share of profit/loss of entities accounted for using the equity method** stand at €271 million (+6.5%). The third quarter of both financial years reflects the usual positive seasonality resulting from lower claims at SegurCaixa Adeslas.
  - **Revenues from services** rose by +7.7%. **Wealth management revenues** rose by +12.3% due to an increase in assets under management. **Revenues from protection insurance** grew by +14.7%, reflecting strong commercial efforts. **Banking fees** decreased -1.3%.
  - **Trading income** came to €150 million (-11.6%).
  - **Other operating income and expenses** stand at €-210 million (€-220 million in 2025).
- **Administrative expenses, depreciation and amortisation** stand at €-4,543 million (+4.2%).
- **Allowances for insolvency risk** rose to €-698 million (+18.7%) and the cost of risk (last 12 months) stood at 25 bps, stable compared with the end of the third quarter of 2025.
- **Gains/(losses) on disposal of assets and others** amounted to €115 million, supported by the real estate result, which includes gains and losses on property sales net of provision recognition.
- In 2026, **Income tax** includes, among other items, the accrual of the Spanish tax on net interest and commission income for €-452 million (€-446 million in 2025). It also includes €+469 million in income, mainly from the recognition of deferred tax assets previously not recognised on the balance sheet (€+249 million in 2025).

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
INCOME STATEMENT BREAKDOWN								
Revenues from wealth management	**1,616**	**1,439**	**12.3**	**559**	**537**	**519**	**510**	**495**
Assets under management	1,202	1,038	15.8	418	401	383	377	361
Mutual funds, managed accounts and SICAVs (f)	935	788	18.5	325	312	298	281	275
Pension plans (f)	267	250	7.0	93	89	86	96	85
Life-savings insurance	414	401	3.2	142	137	136	133	135
Life-savings insurance result (i)	289	294	(1.5)	96	95	98	96	97
Unit Linked result (i)	118	102	15.8	43	39	36	36	36
Other income from Unit Linked (f)	7	5	21.0	2	2	2	1	2
Revenues from protection insurance	**964**	**840**	**14.7**	**330**	**320**	**314**	**309**	**287**
Life-risk insurance (i)	655	564	16.0	226	217	212	208	194
Fees and commissions from insurance distribution (f)	309	276	12.0	104	103	102	101	93
Banking fees	**1,359**	**1,377**	**(1.3)**	**440**	**457**	**462**	**484**	**443**
Recurring banking fees (f)	1,085	1,116	(2.8)	356	363	366	390	362
Wholesale banking fees (f)	274	261	4.8	84	94	96	94	80
Revenues from services[1]	3,938	3,656	7.7	1,329	1,314	1,295	1,303	1,225
Personnel expenses	(2,843)	(2,739)	3.8	(957)	(948)	(938)	(917)	(919)
General expenses	(1,134)	(1,083)	4.7	(383)	(377)	(375)	(374)	(367)
Depreciation and amortisation	(566)	(539)	5.2	(189)	(189)	(189)	(182)	(185)
Administrative expenses, depreciation and amortisation	(4,543)	(4,360)	4.2	(1,528)	(1,513)	(1,502)	(1,472)	(1,471)
FINANCIAL INDICATORS (last 12 months)								
ROE[2]	17.1%	17.1%	0.0	17.1%	16.4%	16.0%	16.9%	17.1%
ROTE[2]	20.6%	20.8%	(0.3)	20.6%	19.7%	19.2%	20.6%	20.8%
Cost-to-income ratio	38.9%	39.0%	(0.1)	38.9%	39.1%	39.3%	39.1%	39.0%
Cost of risk	0.25%	0.25%	0.00	0.25%	0.26%	0.24%	0.24%	0.25%

1. Corresponds to the sum of "Net fee and commission income" and "Insurance service result" of the income statement using management criteria. This section shows the income broken down by nature and service provided to customers. In order to facilitate the traceability of each type of income with respect to the accounting heading, a (f) is assigned to the income recognised in "Net fee and commission income" and an (i) to income recognised in "Insurance service result".
2. Comparable to a ROE of 16.7% and ROTE of 20.3% in 3Q25 (as these are 12-month ratios, for the months of 2024 included in the calculation, a straight-line accrual of the banking tax is applied, which was fully recognised in 1Q24). The 2026 ratios are calculated on the basis of a capital allocation of 12.5% (11.5% in 2025) to the business. To calculate the ROE and ROTE, the coupon for the part of the AT1 issue assigned to this business has also been deducted.

Activity and asset quality indicators as at 30 September 2026 are presented below:

> **Loans and advances to customers, gross stood at €369,187 million**, +5.1% in the year.
> **Customer funds amount to €721,106 million**, +3.9% in the year.
> The **NPL ratio** decreased to 1.77% and the **coverage ratio** increased to 82%.

€ million	30 Sep. 2026	30 Jun. 2026	Chg. %	31 Dec. 2025	Chg. %	30 Sep. 2025	Chg. %
BALANCE SHEET							
Assets	634,248	646,372	(1.9)	615,618	3.0	617,336	2.7
Liabilities	600,240	612,703	(2.0)	584,859	2.6	586,812	2.3
Assigned capital	33,991	33,655	1.0	30,742	10.6	30,510	11.4
LOANS AND ADVANCES TO CUSTOMERS							
Loans to individuals	174,178	176,221	(1.2)	167,923	3.7	165,405	5.3
Home purchases	129,346	127,529	1.4	124,404	4.0	122,541	5.6
Other	44,832	48,692	(7.9)	43,519	3.0	42,865	4.6
of which: Consumer lending	24,144	23,822	1.4	22,619	6.7	21,928	10.1
Loans to business	179,797	177,935	1.0	166,668	7.9	162,034	11.0
Public sector	15,212	17,089	(11.0)	16,535	(8.0)	16,786	(9.4)
Loans and advances to customers, gross	**369,187**	**371,244**	**(0.6)**	**351,126**	**5.1**	**344,226**	**7.3**
of which: Performing	362,476	364,412	(0.5)	343,481	5.5	335,909	7.9
of which: Non-performing	6,711	6,832	(1.8)	7,645	(12.2)	8,317	(19.3)
Provisions for insolvency risk	(5,563)	(5,601)	(0.7)	(5,904)	(5.8)	(5,941)	(6.4)
Loans and advances to customers, net	**363,624**	**365,643**	**(0.6)**	**345,221**	**5.3**	**338,285**	**7.5**
Contingent liabilities	33,149	31,769	4.3	30,878	7.4	32,743	1.2
CUSTOMER FUNDS							
Customer deposits	405,785	418,485	(3.0)	399,731	1.5	395,771	2.5
Demand deposits	355,378	367,724	(3.4)	349,085	1.8	347,029	2.4
Term deposits	50,407	50,760	(0.7)	50,646	(0.5)	48,742	3.4
Insurance contract liabilities	93,188	91,630	1.7	85,765	8.7	83,705	11.3
of which: Unit Linked and other	31,153	30,662	1.6	26,990	15.4	25,551	21.9
Repurchase agreements and other	6,265	6,497	(3.6)	6,778	(7.6)	7,353	(14.8)
On-balance sheet funds	505,237	516,612	(2.2)	492,274	2.6	486,828	3.8
Mutual funds, managed accounts and SICAVs	155,428	155,573	(0.1)	145,325	7.0	139,296	11.6
Pension plans	54,938	55,198	(0.5)	51,913	5.8	50,833	8.1
Assets under management	210,366	210,771	(0.2)	197,238	6.7	190,129	10.6
Other accounts	5,503	5,571	(1.2)	4,397	25.2	5,891	(6.6)
Total customer funds	**721,106**	**732,954**	**(1.6)**	**693,908**	**3.9**	**682,848**	**5.6**
ASSET QUALITY							
Non-performing loan ratio (%)[1]	1.77%	1.80%	(0.03)	2.12%	(0.35)	2.34%	(0.57)
NPL coverage ratio (%)[1]	82%	81%	1	76%	5	71%	11
OTHER INDICATORS							
Customers (million)	19.23	19.09	0.14	18.87	0.36	18.76	0.47
Relational individual customers (%)	72%	72%	0	72%	0	72%	0
Employees	43,097	42,950	147	42,644	453	42,520	577
Branches and service centres	4,234	4,235	(1)	4,251	(17)	4,253	(19)
of which: Retail branches[2]	3,454	3,455	(1)	3,542	(88)	3,544	(90)
of which: Other retail service centres	450	450	0	450	0	450	0
of which: Branches and service centres of other businesses[2]	330	330	0	259	71	259	71
ATMs	10,997	11,001	(4)	11,034	(37)	11,047	(50)

1. Figures include loans and contingent liabilities.
2. The variation in 2026 includes the reclassification of 72 branches from retail to other business segments.

Insurance activity

The banking and insurance business segment includes the profit or loss of the activity carried out by VidaCaixa, with a specialised offering in insurance and pension products.

The profit for the first nine months of 2026 for the VidaCaixa Group[1] stood at €1,103 million, +9.9% compared to the same period in 2025.

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Net interest income	121	120	1.0	48	41	32	38	40
Dividend income and share of profit/(loss) of entities accounted for using the equity method	256	246	3.9	114	76	65	34	106
Net fee and commission income	123	110	11.5	45	38	39	39	37
Trading income	14	15	(3.1)	4	8	2	3	3
Insurance service result	1,052	947	11.1	360	347	344	336	323
Other operating income and expense	17	3		14	1	2	2	1
Gross income	1,582	1,440	9.8	585	513	485	452	510
Administrative expenses, depreciation and amortisation	(125)	(124)	0.9	(42)	(42)	(42)	(40)	(40)
Pre-impairment income	1,457	1,316	10.7	543	471	443	412	469
Allowances for insolvency risk	0	(1)		0	(0)	0	0	(1)
Other charges to provisions	(10)			(10)				
Gains/(losses) on disposal of assets and others	(10)	0		(11)	1	0	4	(0)
Profit/(loss) before tax	1,438	1,316	9.3	523	472	443	416	469
Income tax	(334)	(312)	7.2	(110)	(113)	(112)	(107)	(111)
Profit/(loss) after tax	**1,103**	**1,004**	**9.9**	**413**	**359**	**332**	**309**	**358**
Profit/(loss) attributable to minority interest and others								
Profit/(loss) attributable to the Group	**1,103**	**1,004**	**9.9**	**413**	**359**	**332**	**309**	**358**

- **Net interest income**, whose performance is determined primarily by interest rate movements, includes the net return from the insurance business, resulting from the difference between the returns on financial investments attached to insurance portfolios and the financial expenses associated with insurance liabilities, as well as the Group's financial margin for short-term savings insurance products.

  It also includes the yield on the insurer's own financial investment portfolios.

- **Share of profit/(loss) of entities accounted for using the equity method** includes the contribution of SegurCaixa Adeslas, 49.9% of which is owned by VidaCaixa. Notable in the quarterly performance, among other factors, was the usual positive seasonality of the third quarter due to a lower claims rate.

- **Net fee and commission income**[2] mainly includes fees and commissions received by VidaCaixa for managing pension plans, net of fees and commissions paid to CaixaBank, S.A. and its subsidiaries for distributing them.

- The **Insurance service result** includes the results of life-savings, life-risk and Unit Linked products, net of expenses directly attributable to the contracts.

1. At VidaCaixa Group level prior to consolidation adjustments at CaixaBank.
2. The commercial network in Spain also receives fees for distributing its insurance products through the branch network, although these fees are not included in the income statement for the insurance business, because they relate instead to the banking business ex insurance.

BPI

Profit for the first nine months in 2026 of €339 million, -3.4% year on year.

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
INCOME STATEMENT								
Net interest income	647	638	1.5	227	211	209	209	208
Dividend income and share of profit/(loss) of entities accounted for using the equity method	22	22	(0.6)	3	14	4	3	5
Net fee and commission income	244	227	7.6	81	83	79	80	77
Trading income	20	16	28.1	6	8	6	6	2
Insurance service result								
Other operating income and expense	(17)	(0)		3	(1)	(19)	5	3
Gross income	915	901	1.6	320	316	279	303	294
Administrative expenses, depreciation and amortisation	(407)	(385)	5.6	(137)	(137)	(133)	(125)	(130)
Pre-impairment income	509	516	(1.5)	183	179	147	178	164
Allowances for insolvency risk	(48)	(29)	65.8	(18)	(7)	(23)	3	(1)
Other charges to provisions	0	(0)		0	(0)	0	(2)	0
Gains/(losses) on disposal of assets and others	(0)	1		(0)	(0)	0	(1)	0
Profit/(loss) before tax	461	488	(5.5)	164	172	124	178	163
Income tax	(122)	(137)	(11.0)	(44)	(43)	(35)	(56)	(47)
Profit/(loss) after tax	339	351	(3.4)	121	129	89	122	116
Profit/(loss) attributable to minority interest and others								
Profit/(loss) attributable to the Group	339	351	(3.4)	121	129	89	122	116
INCOME STATEMENT BREAKDOWN								
Revenues from wealth management	**53**	**44**	**19.2**	**19**	**18**	**17**	**17**	**16**
Assets under management	28	24	13.6	9	9	9	9	8
Mutual funds, managed accounts and SICAVs	27	23	13.8	9	9	9	8	8
Pension plans	1	1	7.3	0	0	0	0	0
Life-savings insurance	26	20	25.9	9	9	8	9	7
Other income from Unit Linked	26	20	25.9	9	9	8	9	7
Revenues from protection insurance	**36**	**33**	**10.3**	**12**	**12**	**12**	**12**	**11**
Fees and commissions from insurance distribution	36	33	10.3	12	12	12	12	11
Banking fees	**154**	**149**	**3.5**	**51**	**53**	**50**	**51**	**50**
Recurring banking fees	149	144	3.4	49	52	49	50	48
Wholesale banking fees	5	5	7.6	2	2	2	2	2
Revenues from services[1]	244	227	7.6	81	83	79	80	77
Personnel expenses	(212)	(193)	10.1	(72)	(72)	(69)	(69)	(65)
General expenses	(141)	(141)	0.1	(48)	(47)	(47)	(40)	(48)
Depreciation and amortisation	(53)	(51)	4.1	(18)	(18)	(17)	(17)	(17)
Administrative expenses, depreciation and amortisation	(407)	(385)	5.6	(137)	(137)	(133)	(125)	(130)
FINANCIAL INDICATORS (last 12 months)								
ROE[2]	15.9%	18.4%	(2.5)	15.9%	16.0%	16.6%	18.1%	18.4%
ROTE[2]	16.6%	19.5%	(2.9)	16.6%	16.7%	17.4%	19.2%	19.5%
Cost-to-income ratio	43.7%	40.6%	3.1	43.7%	44.0%	43.1%	42.4%	40.6%
Cost of risk	0.12%	0.09%	0.03	0.12%	0.08%	0.07%	0.08%	0.09%

1. Corresponds to the heading "Net fee and commission income".
2. The 2026 ratios are calculated on the basis of a capital allocation of 12.5% (11.5% in 2025) to the business. To calculate the ROE and ROTE, the coupon for the part of the AT1 issue assigned to this business has also been deducted.

- **Gross income** stands at €915 million (+1.6% with respect to 2025):
  - **Net interest income** increased by +1.5% compared with 2025, mainly due to higher lending and deposit volumes, which offset the decline in lending yields.
  - **Revenues from services** improved by +7.6%. **Revenues from wealth management** rose by +19.2%, **Revenues from protection insurance** by +10.3% and **Banking fees** by +3.5%.
  - **Other operating income and expenses** include, among other items, a banking sector levy of €-21 million in the first quarter of 2026 (€-19 million in 2025). BPI's contribution to the Portuguese Resolution Fund came to €-8 million in the second quarter of 2026 (€-7 million in 2025).

    The year-on-year change in this heading is explained by the fact that the first nine months of 2025 includes extraordinary income of €+18[1] million resulting from a favourable constitutional ruling which recognised the right to recover the solidarity levy from the Portuguese banking sector.
- **Administrative expenses, depreciation and amortisation** stood at €-407 million (+5.6% on 2025).
- **Allowances for insolvency risk** stood at €-48 million (€-29 million in 2025). The cost of risk (trailing 12 months) stands at 0.12%.

1. €+22 million of income in 2Q25 following the recognition of €-4 million in 1Q25 prior to the judgement and €-18 million of contributions recognised in previous financial years.



With regard to the indicators on business activity and asset quality of BPI, the following stands out:

- **Loans and advances to customers, gross grew to €35,569 million**, +7.1% in the year.
- **Customer funds amounted to €39,247 million**, +3.2% in the year.
- BPI's **NPL ratio** is 1.57% in accordance with the Group's criteria for classifying non-performing loans.
- The **NPL coverage ratio** is 80%.

€ million	30 Sep. 2026	30 Jun. 2026	Chg. %	31 Dec. 2025	Chg. %	30 Sep. 2025	Chg. %
BALANCE SHEET							
Assets	45,530	44,385	2.6	42,709	6.6	41,794	8.9
Liabilities	42,710	41,623	2.6	40,237	6.1	39,325	8.6
Assigned capital	2,821	2,762	2.1	2,471	14.1	2,469	14.3
LOANS AND ADVANCES TO CUSTOMERS							
Loans to individuals	20,095	19,465	3.2	18,582	8.1	18,127	10.9
Home purchases	18,622	17,998	3.5	17,162	8.5	16,692	11.6
Other	1,474	1,467	0.4	1,421	3.7	1,435	2.7
of which: Consumer lending	1,288	1,280	0.7	1,239	4.0	1,243	3.6
Loans to business	13,616	13,655	(0.3)	12,750	6.8	12,498	9.0
Public sector	1,858	1,868	(0.6)	1,876	(1.0)	1,840	0.9
Loans and advances to customers, gross	**35,569**	**34,989**	**1.7**	**33,208**	**7.1**	**32,465**	**9.6**
of which: Performing	34,993	34,423	1.7	32,701	7.0	31,965	9.5
of which: Non-performing	576	566	1.8	507	13.6	500	15.2
Provisions for insolvency risk	(462)	(453)	2.0	(431)	7.2	(430)	7.4
Loans and advances to customers, net	**35,107**	**34,536**	**1.7**	**32,777**	**7.1**	**32,035**	**9.6**
Contingent liabilities	2,420	2,313	4.6	2,290	5.7	2,317	4.5
CUSTOMER FUNDS							
Customer funds	33,147	32,880	0.8	32,252	2.8	31,825	4.2
Demand deposits	17,206	17,286	(0.5)	16,914	1.7	16,774	2.6
Term deposits	15,941	15,595	2.2	15,338	3.9	15,051	5.9
Repurchase agreements and other	80	85	(6.0)	101	(20.2)	98	(17.8)
On-balance sheet funds	33,227	32,966	0.8	32,353	2.7	31,923	4.1
Mutual funds, managed accounts and SICAVs	5,967	5,970	(0.0)	5,622	6.1	5,417	10.2
Assets under management	5,967	5,970	(0.0)	5,622	6.1	5,417	10.2
Other accounts	52	53	(1.2)	53	(1.9)	54	(2.6)
Total customer funds	**39,247**	**38,989**	**0.7**	**38,028**	**3.2**	**37,394**	**5.0**
Memorandum items							
Insurance contracts sold[1]	6,326	6,236	1.4	5,655	11.9	5,234	20.9
ASSET QUALITY							
Non-performing loan ratio (%)[2]	1.57%	1.55%	0.02	1.46%	0.11	1.48%	0.09
NPL coverage ratio (%)[2]	80%	81%	(1)	85%	(5)	85%	(6)
OTHER INDICATORS							
Customers (million)	1.85	1.85	0.00	1.84	0.01	1.84	0.01
Employees	4,650	4,630	20	4,476	174	4,430	220
Branches and service centres	308	308	0	301	7	302	6
of which: Retail branches	259	259	0	259	0	260	(1)
of which: Branches and service centres of other businesses	49	49	0	42	7	42	7
ATMs	1,233	1,232	1	1,238	(5)	1,236	(3)

1. These relate to the insurance products of BPI Vida e Pensões, for which VidaCaixa is responsible under the Group's corporate structure. While reported under the banking and insurance business, the policies are marketed by BPI.
2. Figures include loans and contingent liabilities.

Corporate Centre

Profit for the first nine months of 2026 stands at €52 million.

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
INCOME STATEMENT								
Net interest income	54	103	(47.0)	21	12	21	41	36
Dividend income	44	50	(11.1)			44		
Share of profit/(loss) of entities accounted for using the equity method	13	(2)		(3)	3	12	(16)	3
Net fee and commission income	(0)				0	(1)		
Trading income	(2)	(5)	(60.9)	(0)	(1)	(0)	(2)	(0)
Insurance service result								
Other operating income and expense	(2)	(6)	(60.6)		1	(4)	(0)	(1)
Gross income	107	140	(23.7)	18	15	73	24	37
Administrative expenses, depreciation and amortisation	(54)	(53)	1.8	(18)	(18)	(18)	(19)	(18)
Pre-impairment income	52	86	(39.3)	0	(3)	56	5	19
Allowances for insolvency risk	0				(0)	0	(0)	
Other charges to provisions								
Gains/(losses) on disposal of assets and others	(1)	(18)	(92.5)	19	(10)	(11)	6	(11)
Profit/(loss) before tax	51	69	(25.4)	19	(13)	44	10	8
Income tax	0	(11)		(1)	3	(2)	(5)	(5)
Profit/(loss) after tax	**52**	**57**	**(9.9)**	**18**	**(9)**	**43**	**5**	**3**
Profit/(loss) attributable to minority interest and others								
Profit/(loss) attributable to the Group	**52**	**57**	**(9.9)**	**18**	**(9)**	**43**	**5**	**3**

The following stand out in the income statement for the first nine months of 2026:

- **Net interest income** corresponds to the net amount between the financial revenues from the liquidity associated with the Group's excess capital and the funding cost of investees. In the first nine months of 2026, this figure fell, among other factors, due to lower interest income on the liquidity associated with reduced excess capital, following the increase in capital allocated to the businesses.
- **Dividend income** includes €44 million from BFA (€50 million in 2025), following a partial sale in the third quarter of 2025. Regarding the agreement to sell the remaining stake in BFA, see Chapter 12. Investment Portfolio.
- **Share of profit/(loss) of entities accounted for using the equity method** amounted to €13 million. As of 30 June 2026, significant influence over BCI has been reassessed, and income from the equity method is no longer being recognised (see Chapter 12. Investment Portfolio).

The following table shows the corporate centre's balance sheet indicators:

€ million	30 Sep. 2026	30 Jun. 2026	Chg. %	31 Dec. 2025	Chg. %
BALANCE SHEET					
Assets	3,352	2,672	25.4	5,713	(41.3)
Investments (Financial assets at fair value with changes in OCI and Investments in JVs and associates) and other	604	592	2.0	586	3.1
Cash and cash balances at central banks and other demand deposits	2,748	2,080	32.1	5,128	(46.4)
Liabilities	415	407	2.0	417	(0.5)
Intra-group financing and other liabilities	415	407	2.0	417	(0.5)
Assigned capital	2,936	2,265	29.6	5,296	(44.6)
of which: Associated with investees	189	185	2.0	168	12.1

10. SUSTAINABILITY
AND SOCIAL COMMITMENT

Differential positioning in ESG

One of the three pillars of the 2025-2027 Strategic Plan is to achieve a **differential position in ESG** and to become a **benchmark in sustainability**. In this context, the 2025-2027 Sustainability Plan was initiated in 2025, and it is structured around two ambitions:

> **Advance towards a more sustainable economy.**

> **Support the economic and social development of all people.**

To achieve these ambitions, the Plan establishes five lines of work and defines specific targets for each ambition, the evolution of which is monitored via different indicators throughout the Plan's three years.



	Accumulated at end of the period	Target
Ambition: ADVANCING TOWARDS A MORE SUSTAINABLE ECONOMY[1]		
> Accumulated mobilisation of sustainable finance (2025-27 in € million) – (CABK Group)[2]	92,214	>100,000 Cumulative 2025–27
> Percentage of financial income generated from sustainable financing (CABK, ex-BPI)[3]	19%	17% 2027
> Engagement with 90% of companies with credit exposure in sectors under the Net Zero perimeter[4]	52%	90% 2025–27 annually
Ambition: SUPPORT THE ECONOMIC AND SOCIAL DEVELOPMENT OF ALL PEOPLE		
> No. of people with an inclusive solution promoted by the CaixaBank Group	>2,080,000	Continuous monitoring indicator
> Help 150K people to improve their job prospects and find gainful employment, with specific solutions (students, self-employed workers and entrepreneurs, total figure throughout 2025-27)[5]	>80,600	150,000 Cumulative 2025–27
> Reach out to 33% of customers aged 50-67 with long-term savings and pension products by 2027	30%	33% 2027
> Recognition in 2027 as best bank among listed banks in Spain for Senior customers[6]	#2	#1 2027
BENCHMARK IN SUSTAINABILITY		
> Recognition of the main sustainability ratings among leading European peers: be above average of the peers included in the Euro Stoxx Banks[7]	5	≥ 3 2027

1. This ambition includes an additional indicator: the one defined as "Meet annual Net Zero targets aligned with the 2030 pathways and action plans in the event of misalignment" that has established a yearly measurement.
2. The cumulative sustainable finance mobilisation target includes the BPI mobilisation target for the period 2025–27 of €4,400 million. The amount mobilised of sustainable finance is the sum of i) the new production of sustainable financing for individuals and businesses, where the amount considered for mobilisation is the risk limit formalised in sustainable financing operations with customers, including long-term financing, working capital and off-balance sheet exposure, and the tacit and explicit novation and renewal of sustainable financing; and ii) the intermediation brokerage in channelling third-party resources toward sustainable investments. Brokerage also includes the marketing of sustainable renting. The criteria for financing to be considered sustainable is included in CaixaBank's Guide for the eligibility of sustainable and transition finance.
3. The KPI "% of financial income generated by sustainable financing" is measured twice a year, in June and December. The data is shown as at 30 Jun. 2026.
4. Selected customers within the Net Zero scope with exposure as at 31 October 2025, excluding private individuals, subsidiaries engaged through their parent companies, and customers involved solely in project finance. The progress made is shown on an annual basis, reflecting the percentage of customers who have completed an engagement action.
5. Jobs created or improved employability with the support of MicroBank microcredits, students supported by Dualiza and entrepreneurs supported by "Tierra de Oportunidades". Cumulative data from January 2025.
6. Among listed banks in Spain, with a market capitalisation in excess of €10,000 million. Position based on accumulated results over the past 12 months NPS - Stiga BMKS benchmark study.
7. Peers included in the EURO STOXX Banks Index (SX7E). The aim is to achieve a rating above the average in at least three of the five selected ratings (MSCI, S&P, Sustainalytics, Fitch and ISS), and where this is not achieved, to maintain the rating at the end of 2024.

Key features within the scope of sustainability

In the context of **moving towards a sustainable economy** of particular note are the following:

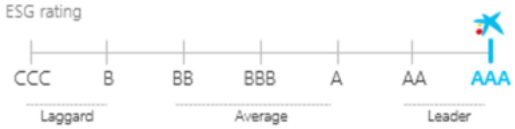
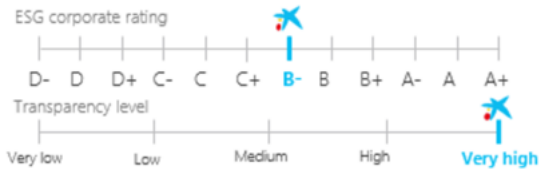
- **Sustainable mobilisation** of €46,045 million in the first nine months of the year, raising the cumulative mobilisation for the period 2025–27 to €92,214 million, which represents 92% of the target for that period.
- CaixaBank has published its **social and green bond impact reports**, covering the eligible portfolios identified as at 31 December 2025. The Institution has nearly €30,000 million in eligible assets backing the issuance of its sustainable bonds, +29.5% year on year. Among the main associated impacts, the eligible green portfolio contributes to avoiding emissions of 4,181,707 tonnes of CO_2 equivalent per year, while the eligible social portfolio is linked to the estimated creation or maintenance of 51,802 jobs.
- More than £3,000 million has been provided in financing to the UK utilities sector, mainly the electricity sector. Notable transactions include a bilateral credit facility of 500 million pounds to Scottish Hydro Electric Transmission for the expansion and modernisation of the electricity transmission network.

With the ambition to **support the economic and social development of people**, it highlights the following:

- Through MicroBank, a special financing facility has been activated, backed by the European Investment Fund, to support self-employed workers and micro-enterprises in Ceuta affected by the temporary interruption of their activity. Likewise, the Institution has launched an extraordinary financial support plan for families, self-employed workers, micro-enterprises and agricultural and livestock farms affected by the forest fires on the Iberian Peninsula.
- Thanks to its **free donation collection service**, CaixaBank has facilitated the collection of more than €3.3 million for people affected by the earthquakes in Venezuela and Colombia and by the forest fires on the Iberian Peninsula. In the case of the fires, support **has been strengthened through CaixaBank Volunteer activities in some of the affected areas**.
- In the **area of employability**, MicroBank has published the **Impact report on Skills & Education microloans between 2022 and 2025**. The study shows that, among students who had completed the funded courses, 76% reported having improved their employment situation. Between 2022 and 2025, MicroBank granted 6,061 study loans amounting to €53.4 million and, as at the end of July 2026, had formalised 1,500 loans, 34% more than in the same period of the previous year.
- **CaixaBank Dualiza**, for its part, has celebrated its **tenth anniversary**, during which it has **directly benefited 66,974 students**, 19,353 teachers and 9,386 companies through 5,340 activities carried out with Vocational Education and Training centres.
- In the **Senior segment**, the **second edition of the Generación + events has been held**. This initiative is aimed at this group and introduces the Generación + Awards as a new feature, in collaboration with VidaCaixa and SegurCaixa Adeslas, to recognise the experience, talent and social contribution of older people.
- In the area of **social inclusion**, MicroBank and Marsi Bionics have signed an agreement to facilitate families' **access to paediatric exoskeletons** for children with neurodevelopmental disorders and motor difficulties, promoting their mobility, autonomy and social inclusion.
- In the social sphere, the **Ningún Hogar Sin Alimentos** campaign, launched by the "la Caixa" Foundation and CaixaBank, together with the Spanish Federation of Food Banks, concluded its 2026 edition with **€2.15 million raised**, including €1 million contributed by the "la Caixa" Foundation. The funds raised are equivalent to 1,494 tonnes of basic foodstuffs. In addition, a campaign has been launched in partnership with the Pasqual Maragall Foundation to raise awareness of Alzheimer's disease and raise funds for research.

Progress has been made in **maintaining a solid governance of sustainability and becoming the benchmark in sustainability**:

- CaixaBank has strengthened the transparency and accessibility of its sustainability information through the publication of the **ESG Indicators Dataset 2026**, which brings together its main ESG indicators in a single repository, and the publication of the **CaixaBank Group Human Rights Report 2026**, which provides an integrated overview of the Group's approach, commitments and main governance and due diligence mechanisms in this area.
- **ISS Corporate Rating** has raised CaixaBank's score to **65.6 points**, an increase of 1.4 points compared with the previous assessment, while maintaining its **rating at B-**. The Bank has improved its rating in the areas of governance and environment, mainly as a result of improvements in energy efficiency and water management.
- Euromoney has recognised CaixaBank as **Best Bank for Corporate Responsibility in Spain at the Awards for Excellence 2026**. The award recognises the Bank's responsible banking model and its commitment to financial and social inclusion and to generating economic and social value sustainably.

ESG Ratings	Worst ← Rating scale → Best	CaixaBank
Sustainable Fitch		2
S&P Global		87
MSCI ESG RATINGS AAA		AAA Leader
STOXX SUSTAINALYTICS		9.3 Negligible
Corporate ESG Performance Prime ISS ESG		B- Status: **Prime** Transparency: **very high** Decile rank: **#1**
ENVIRONMENTAL QUALITYSCORE 1 / SOCIAL QUALITYSCORE 1		1 | 1 | 2 E | S | G
FTSE4Good		4.9
CDP A List 2025		A Leadership
ecovadis GOLD | Top 5% APR 2026		83 Gold

Last updated: 14 October 2026

Other ESG analysts/ratings:

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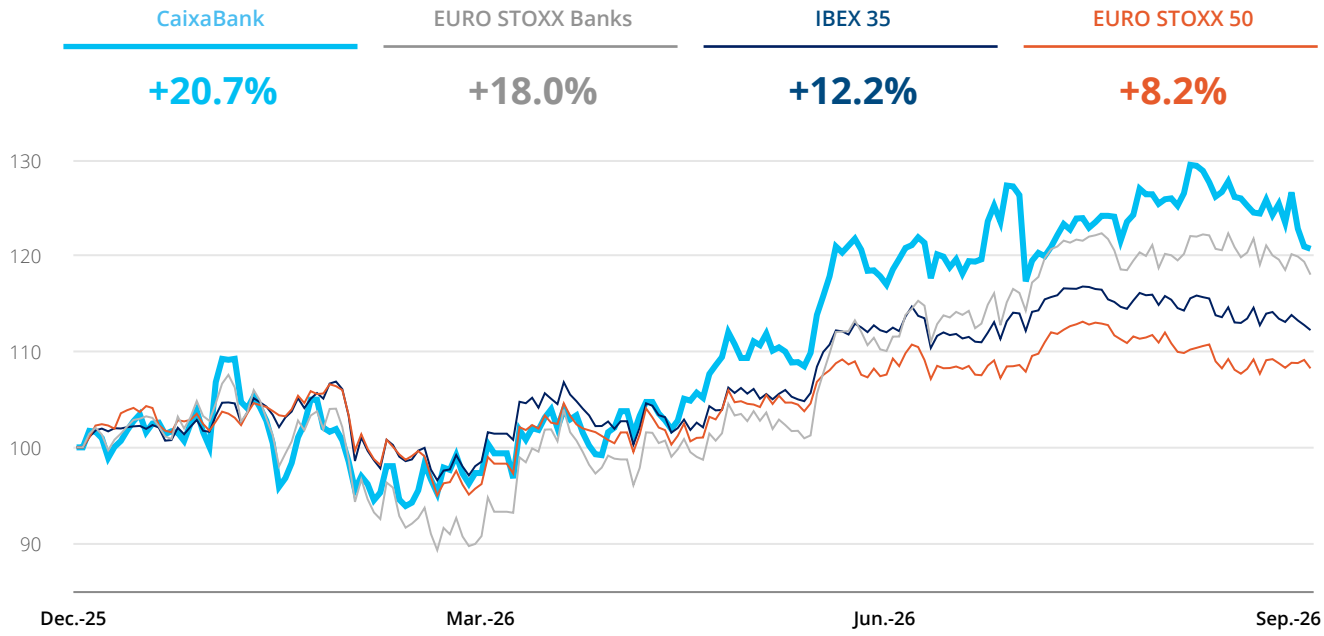
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11. THE CAIXABANK SHARE

- **CaixaBank's share price** closed trading on 30 September 2026 at **€12.610 per share**, recording a gain of 1.8% in the third quarter and 20.7% on a year-to-date basis. This annual performance compares favourably both to that of the general indices (+12.2% for the IBEX 35 and +8.2% for the EURO STOXX 50) and to that of the European bank benchmark index (+18.0% EURO STOXX Banks).
- Trading volume[1] in CaixaBank shares in the third quarter of 2026 was 3.8% lower in terms of number of shares traded than in the second quarter, and 9.9% higher in euros. Compared with the same quarter of the previous year, it decreased by 7.7% in terms of number of shares traded and increased by 44.0% in euros. In the year to date, trading volume[1] was 22.5% lower than that recorded in the first nine months of 2025 in terms of number of shares traded, but 25.0% higher in euros.

1. Traded on listed platforms, it includes: BME, BATS Chi-X, TURQUOISE and BATS Europe, among others, while excluding over-the-counter transactions. It does not include block transactions or applications.

PERFORMANCE OF THE CAIXABANK SHARE
COMPARED TO THE MAIN SPANISH AND EUROPEAN INDICES (2025 CLOSE = 100)



KEY PERFORMANCE INDICATORS FOR THE CAIXABANK SHARE

	30 Sep. 2026
Market capitalisation (€ million)[1]	87,581
Number of shares outstanding[1] (thousands)	6,945,330
Share price[2] (€/share)	
Share price at the beginning of the period (31 Dec. 2025)	10.445
Share price at close of the period (30 Sep. 2026)	12.610
Maximum price	13.525
Minimum price	9.806
Trading volume in 2026, excluding special transactions (in thousands)	
Maximum daily trading volume	43,244
Minimum daily trading volume	3,717
Average daily trading volume	12,009
Stock market ratios[3]	
EPS - Net income attributable per share (€/share) (12 months)	**0.92**
Book value (€/share)	**5.72**
Tangible book value (€/share)	**4.91**
PER (Price / EPS; times)	**13.64**
P/BV (Price to book value)	**2.20**
Dividend yield[4]	**3.97%**

Shareholder return

> On 9 April 2026, as approved by the resolution of CaixaBank's Annual General Meeting of 27 March, the bank paid its shareholders a **final cash dividend of €2,315 million**[5], equivalent to 33.21 euro cents gross per share, charged to 2025 profits.

With this distribution, the total amount of shareholder remuneration for the 2025 financial year stood at **€3,494 million**[5] (50 euro cents gross per share), representing 59.3%[5] of consolidated net profit, in line with the dividend policy approved by the Board of Directors for the 2025 financial year.

> Furthermore, in March 2026, the seventh share buy-back programme[6] (SBB) came to an end, with 48,590,729 of the company's own shares having been purchased in the amount of €500 million. In order to comply with the programme's purpose, the Board of Directors meeting held on 29 April 2026 approved the corresponding reduction of CaixaBank, S.A.'s share capital through the cancellation of these shares, with a nominal value of one euro each, which was entered in the Spanish Commercial Registry on 20 May 2026. The resulting share capital of CaixaBank, S.A. is represented by 6,975,929,960 shares at a nominal value of one euro each.

In addition, on 30 April 2026, **the eighth share buy-back programme was launched**, also for a maximum amount of **€500 million**, which is still ongoing.

With regard to the maximum duration of the share buy-back programme, which was initially envisaged to run until 30 October 2026, the Board of Directors has agreed to extend its duration by a further three months, with the new end date set as 30 January 2027. For further information, see CII[7] published on 30 October 2026.

As at 30 September 2026, CaixaBank has acquired 25,079,643 shares for €307,159,642, equivalent to 61.4% of the maximum monetary amount[8].

> On 29 January 2026, the Board of Directors approved **maintaining the same dividend plan for 2026**, namely, a **cash distribution of between 50% and 60% of consolidated net profit,** to be paid in two instalments: an interim dividend of between 30% and 40% of the consolidated net profit for the first half of 2026 (to be paid out in November 2026), and a final dividend, subject to final approval by the Annual General Meeting (to be paid out in April 2027). According to this dividend plan, the Board of Directors approved on 29 October 2026 the cash **distribution of an interim dividend** of 40% of the consolidated net profit for the first half of 2026, in the amount **of €1,281 million** (18.44 euro cents gross per share), payable in November 2026.

> The threshold for the **additional distribution of excess capital in 2026 is 12.50%** of CET1.

1. Excluding treasury shares. These treasury shares include shares repurchased under the eighth share buy-back programme, launched on 30 April 2026 (SBB VIII). The total number of shares at September 2026 (including treasury shares) would be 6,975,930 thousand, whereas the market capitalisation would come to €87,966 million.
2. Share price at close of trading.
3. See additional information in 'Appendix 1 - Alternative Performance Measures'.
4. Ratio between the dividends paid out in the last 12 months (€0.50) and CaixaBank's share price at the end of September 2026 (€12.610).
5. A final dividend and a final shareholder remuneration of €2,320 million and €3,499 million, respectively, were announced, equivalent to 59.4% of consolidated net profit.
6. According to ORI of 31 March 2026.
7. Communication of Inside Information distributed by the CNMV (*Comisión Nacional del Mercado de Valores*).
8. 27,845,487 shares for €340,068,634, representing 68.0% of the maximum amount, according to the information reported in the ORI of 23 October 2026.

12. INVESTMENT PORTFOLIO

Main investees at 30 September 2026:

	%	Business segment
SegurCaixa Adeslas	49.9%	Banking and insurance
Comercia Global Payments	20.0%	Banking and insurance
Coral Homes	20.0%	Corporate Centre
Gramina Homes	20.0%	Corporate Centre
Banco de Fomento Angola (BFA)	33.4%	Corporate Centre
Banco Comercial e de Investimentos (BCI)	35.7%	Corporate Centre

- **Banco de Fomento Angola (BFA):** In September 2026, **BPI reached an agreement** with Congolian Financial Services Angola (CFSA) **to sell its 33.35% stake in BFA**[1].

  The completion of the transaction is subject to the fulfilment of four conditions precedent, namely: i. authorisation from the Banco Nacional de Angola; ii. confirmation by the Angolan Capital Markets Commission that the buyer is not required to make a public takeover bid; iii. confirmation by the Angolan Competition Authority that the acquisition does not constitute a concentration; iv. the non-activation of the pre-emptive rights envisaged in the shareholders' agreements.

  The agreed sale price comprises the sum of: (i) a fixed component of €345 million, payable on the transaction date once the conditions precedent have been fulfilled; (ii) a deferred fixed component of approximately €43.5 million, payable in May 2027; and (iii) a deferred variable component equivalent to 50% of the dividend for the 2026 financial year attributable to the stake being sold, which is also scheduled to be paid in May 2027.

  As a result of the signing of the sale agreement, as at 30 September 2026, the stake in BFA was reclassified under "Non-current assets and disposal groups classified as held for sale", with the variable component estimated based on information and assumptions available at that date, and with no significant impact on either the Group's income statement or its solvency ratios.

- **Banco Comercial e de Investimentos (BCI):** As at 30 June 2026, **the significant influence over BCI has been reassessed**, resulting in a change in the accounting classification of the holding (from Investments in joint ventures and associates to Financial assets at fair value through other comprehensive income). The reclassification has had no significant impact on either the Group's profit or loss or its equity.

1. According to the inside information disclosure made by Banco BPI to the *Comissão do Mercado de Valores Mobiliários* (CMVM) on 3 September 2026.



13. RATINGS

	Issuer Rating						
Agency	Long-Term	Short-Term	Outlook	Senior Preferred Debt	Last review date	Mortgage covered bonds (MCB)	Last review date (MCB)
Fitch Ratings	A+	F1	Stable	A+	08 Jul. 2026	-	-
Moody's	A2	P-1	Stable	A2	21 Apr. 2026	Aaa	16 Jun. 2026
Morningstar DBRS	A (high)	R-1(middle)	Stable	A (high)	18 Dec. 2025	AAA	09 Jan. 2026
S&P Global	A+	A-1	Stable	A+	19 Mar. 2026	AAA	20 Jan. 2026

Credit rating agencies have taken the following actions during 2026:

- **S&P Global** has confirmed all ratings, maintaining a stable outlook.
- **Moody's** upgraded the baseline credit assessment to a3 from baa1, raising the ratings by one notch for senior non-preferred debt (A3 from Baa1), Tier 2 subordinated debt (Baa1 from Baa2) and Additional Tier 1 instruments (Baa3 from Ba1). Furthermore, it has confirmed the issuer's long-term and senior preferred debt ratings at A2 with a stable outlook, after incorporating the impact of the introduction in Spain of the European framework regarding deposit preference and the aforementioned improvement in baseline credit assessment.
- **Fitch** upgraded the long-term issuer rating to A from A- and maintained the positive outlook in May following an update to its methodology. In July, following a review of CaixaBank, it upgraded the bank's viability rating to 'a' from 'a-'. This improvement has resulted in a one-notch upgrade in the issuer and senior preferred debt ratings to A+ from A, the senior unsecured debt rating to A from A- and the Tier 2 subordinated debt rating to BBB+ from BBB. The issuer rating outlook is stable.





14 APPENDICES

APPENDIX 1. ALTERNATIVE PERFORMANCE MEASURES

In addition to the financial information prepared in accordance with International Financial Reporting Standards (IFRS), this document includes certain Alternative Performance Measures (APMs) as defined in the guidelines on Alternative Performance Measures issued by the European Securities and Markets Authority on 5 October 2015 (ESMA/2015/1415). CaixaBank uses certain APMs, which have not been audited, for a better understanding of the Group's financial performance. These measures are considered additional disclosures and in no case replace the financial information prepared under IFRS. Moreover, the way the Group defines and calculates these measures may differ to the way similar measures are calculated by other companies. Accordingly, they may not be comparable.

ESMA guidelines define an APM as a financial measure of historical or future performance, financial position, or cash flows, other than a financial measure defined or specified in the applicable financial reporting framework.

In accordance with these guidelines, below is a list of the APMs used, along with a reconciliation between certain management indicators and the indicators presented in the consolidated financial statements prepared under IFRS. Figures are presented in millions of euros unless the use of another unit is stated explicitly.

Alternative Performance Measures used by the Group

1. Profitability and cost-to-income

a. Customer spread:

Explanation: Difference between:

- Average rate of return on loans (annualised quarterly income from loans and advances to customers divided by the net average balance[1] of loans and advances to customers for the quarter)
- Average rate for retail customer funds (annualised quarterly cost of retail customer funds divided by the average balance of those same retail customer funds for the quarter, excluding subordinated liabilities that can be classified as retail).

Purpose: Metric widely used in the financial sector to track the income generated between the average return on loans and the average cost of deposits of customers in a specific period.

	€ million and %	3Q25	4Q25	1Q26	2Q26	3Q26
Numerator	Annualised quarterly income from loans and advances to customers	12,473	12,452	12,409	12,673	13,192
Denominator	Net average balance of loans and advances to customers	351,775	357,232	359,558	369,634	377,105
(a)	**Average yield rate on loans (%)**	**3.55**	**3.49**	**3.45**	**3.43**	**3.50**
Numerator	Annualised quarterly cost of on-balance sheet retail customer funds	2,293	2,256	2,213	2,350	2,776
Denominator	Average balance of on-balance sheet retail customers funds	428,938	433,515	432,859	438,511	443,518
(b)	**Average cost rate of on-balance sheet retail customer funds (%)**	**0.53**	**0.52**	**0.51**	**0.54**	**0.63**
	Customer spread (%) (a - b)	**3.02**	**2.97**	**2.94**	**2.89**	**2.87**

1. The average balances of the analysed period are calculated on the basis of the daily closing balances of said period, except in the case of some subsidiaries, for which the average balances are calculated as the arithmetic average of the closing balances of each month.

b. Balance sheet spread:

Explanation: Difference between:

- Average rate of return on assets (annualised interest income for the quarter divided by total average assets[1] for the quarter).
- Average cost of funds (annualised interest expenses for the quarter divided by total average funds for the quarter).

Purpose: Metric widely used in the financial sector to track the net income generated between the interest income and expenses in relation to the Group's total average funds and assets.

	€ million and %	3Q25	4Q25	1Q26	2Q26	3Q26
Numerator	Annualised quarterly interest income	17,497	17,561	17,438	17,929	18,493
Denominator	Average total assets for the quarter	661,542	668,819	662,144	677,578	673,395
(a)	**Average return rate on assets (%)**	**2.64**	**2.63**	**2.63**	**2.65**	**2.75**
Numerator	Annualised quarterly interest expenses	6,888	6,791	6,644	6,985	7,399
Denominator	Average total funds for the quarter	661,542	668,819	662,144	677,578	673,395
(b)	**Average cost of fund rate (%)**	**1.04**	**1.02**	**1.00**	**1.03**	**1.10**
	Balance sheet spread (%) (a - b)	**1.60**	**1.61**	**1.63**	**1.62**	**1.65**

1. The average balances of the analysed period are calculated on the basis of the daily closing balances of said period, except in the case of some subsidiaries, for which the average balances are calculated as the arithmetic average of the closing balances of each month.

c. ROE:

Explanation: Profit/(loss) attributable to the Group (adjusted by the amount of the Additional Tier 1 coupon reported in shareholders' equity) divided by average shareholders' equity plus valuation adjustments for the last 12 months (calculated as the average value of the monthly average balances).

Purpose: Metric used to calculate the return of companies. It reflects the return on the bank's shareholders' equity.

	€ million and %	3Q25[2]	4Q25	1Q26	2Q26	3Q26
(a)	Profit/(loss) attributable to the Group – 12M	5,936	5,891	5,993	6,143	6,456
(b)	Additional Tier 1 coupon 12M	(269)	(278)	(284)	(286)	(287)
Numerator	**Adjusted profit/(loss) attributable to the Group 12M (a+b)**	**5,667**	**5,613**	**5,709**	**5,857**	**6,169**
(c)	Average shareholders' equity 12M	37,816	38,166	38,440	38,654	39,018
(d)	Average valuation adjustments 12M	(571)	(522)	(486)	(510)	(561)
Denominator	**Average shareholders' equity + valuation adjustments 12M (c+d)**	**37,245**	**37,644**	**37,954**	**38,144**	**38,457**
	ROE (%)	**15.2%**	**14.9%**	**15.0%**	**15.4%**	**16.0%**

2. **ROE of 14.9% in the third quarter of 2025,** assuming a linear accrual of the banking tax fully recognised in the first quarter of 2024, in order to facilitate the comparison with the linear accrual basis of the Spanish tax on net interest and commission income.

d. ROTE:

Explanation: Quotient between:

- Profit/(loss) attributable to the Group (adjusted by the amount of the Additional Tier 1 coupon, registered in shareholders' equity).
- 12-month average shareholders' equity plus valuation adjustments (calculated as the average value of the monthly average balances) deducting intangible assets using management criteria (calculated as the value of intangible assets in the public balance sheet, plus the intangible assets and goodwill associated with investees, net of provisions, recognised in Investments in joint ventures and associates in the public balance sheet).

Purpose: Metric used to calculate the return of companies. It reflects the return on the bank's shareholders' equity, after deducting the intangible assets.

	€ million and %	3Q25[1]	4Q25	1Q26	2Q26	3Q26
(a)	Profit/(loss) attributable to the Group 12M	5,936	5,891	5,993	6,143	6,456
(b)	Additional Tier 1 coupon 12M	(269)	(278)	(284)	(286)	(287)
Numerator	**Adjusted profit/(loss) attributable to the Group 12M (a+b)**	**5,667**	**5,613**	**5,709**	**5,857**	**6,169**
(c)	Average shareholders' equity 12M	37,816	38,166	38,440	38,654	39,018
(d)	Average valuation adjustments 12M	(571)	(522)	(486)	(510)	(561)
(e)	Average intangible assets 12M	(5,454)	(5,491)	(5,542)	(5,586)	(5,630)
Denominator	**Average shareholders' equity + valuation adjustments excluding intangible assets 12M (c+d+e)**	**31,792**	**32,153**	**32,413**	**32,558**	**32,827**
	ROTE (%)	17.8%	17.5%	17.6%	18.0%	18.8%

1. **ROTE of 17.4% in the third quarter of 2025,** assuming a linear accrual of the banking tax fully recognised in the first quarter of 2024, in order to facilitate comparison with the linear accrual basis of the Spanish tax on net interest and commission income.

e. ROA:

Explanation: Net profit (adjusted by the amount of the Additional Tier 1 coupon reported in shareholders' equity) divided by average total assets for the last 12 months (calculated as the average value of the daily balances of the analysed period).

Purpose: Metric used to calculate the return of companies in the financial sector, among other sectors, since it reflects the return obtained from the bank's total assets.

	€ million and %	3Q25[2]	4Q25	1Q26	2Q26	3Q26
(a)	Profit/(loss) after tax and before minority interest 12M	5,945	5,901	6,004	6,154	6,468
(b)	Additional Tier 1 coupon 12M	(269)	(278)	(284)	(286)	(287)
Numerator	**Adjusted net profit 12M (a+b)**	**5,676**	**5,622**	**5,720**	**5,868**	**6,180**
Denominator	**Average total assets 12M**	**645,755**	**653,967**	**659,571**	**667,523**	**670,510**
	ROA (%)	0.9%	0.9%	0.9%	0.9%	0.9%

2. **ROA of 0.9% in the third quarter of 2025,** assuming a linear accrual of the banking tax fully recognised in the first quarter of 2024, in order to facilitate comparison with the linear accrual basis of the Spanish tax on net interest and commission income.

f. RORWA:

Explanation: Net profit (adjusted by the amount of the Additional Tier 1 coupon reported in shareholders' equity) divided by average total risk-weighted assets for the last 12 months (calculated as the average value of the quarterly average balances).

Purpose: Metric used to calculate the return of companies in the financial sector. This metric is an evolution of the ROA that associates the Group's return with the risk-weighted assets, therefore incorporating a correction factor to the return based on the risk level assumed by the bank.

	€ million and %	3Q25[3]	4Q25	1Q26	2Q26	3Q26
(a)	Profit/(loss) after tax and before minority interest 12M	5,945	5,901	6,004	6,154	6,468
(b)	Additional Tier 1 coupon 12M	(269)	(278)	(284)	(286)	(287)
Numerator	**Adjusted net profit 12M (a+b)**	**5,676**	**5,622**	**5,720**	**5,868**	**6,180**
Denominator	**Risk-weighted assets (regulatory) 12M**	**238,267**	**240,634**	**242,731**	**245,344**	**247,823**
	RORWA (%)	2.4%	2.3%	2.4%	2.4%	2.5%

3. **RORWA of 2.3% in the third quarter of 2025,** assuming a linear accrual of the banking tax fully recognised in the first quarter of 2024, in order to facilitate comparison with the linear accrual basis of the Spanish tax on net interest income and fee income.

g. Cost-to-income ratio:

Explanation: Operating expenses (administrative expenses, depreciation and amortisation) divided by gross income for the last 12 months.

Purpose: Ratio widely used in the financial sector to compare the operating efficiency between companies and that relates the operating expenses incurred to generate the income measured through gross income.

	€ million and %	3Q25	4Q25	1Q26	2Q26	3Q26
Numerator	Administrative expenses, depreciation and amortisation 12M	6,343	6,415	6,487	6,557	6,621
Denominator	Gross income 12M	16,198	16,270	16,386	16,568	16,809
	Cost-to-income ratio (%)	39.2%	39.4%	39.6%	39.6%	39.4%

h. Core income:

Explanation: Recurring income related to the banking and insurance business. It includes the following items:

- Net interest income
- Income from Bancassurance equity investments
- Net fee and commission income
- Insurance service result

Purpose: Metric that shows which part of gross income corresponds to the income of the bank's main activity.

€ million	3Q25	4Q25	1Q26	2Q26	3Q26
Net interest income	2,674	2,715	2,662	2,729	2,796
Income from Bancassurance equity investments	105	32	64	84	111
Net fee and commission income	975	1,043	1,028	1,047	1,045
Insurance service result	327	340	346	351	365
Core income	4,081	4,130	4,099	4,211	4,318

2. Business activity

a. Business volume:

Explanation: This corresponds to the performing loan portfolio – that is, loans that are neither impaired nor subject to a significant increase in credit risk – plus total customer funds (deposits and wealth management).

Purpose: This metric is key to assessing the Group's ability to manage its lending business and customer funds, and serves as a vital indicator of stability and growth. In addition, it can provide an analysis of the performance of the business and compare it across periods and with other banks, offering a comprehensive view of the commercial activity beyond the accounting results.

€ million	3Q25	4Q25	1Q26	2Q26	3Q26
Performing loans, gross	367,874	376,182	380,279	398,835	397,469
Customer funds	720,242	731,936	733,975	771,943	760,353
Business volume	1,088,115	1,108,118	1,114,254	1,170,778	1,157,823

3. Risk management

a. Cost of risk:

Explanation: Total allowances for insolvency risk (12 months) divided by average of gross loans to customers plus contingent liabilities, using management criteria (calculated as the average value of the monthly closing balances).

Purpose: Metric widely used in the financial sector that relates allowances for insolvency risk, mainly associated with credit risk, with the total loan portfolio.

	€ million and %	3Q25	4Q25	1Q26	2Q26	3Q26
Numerator	**Allowances for insolvency risk 12M**	**949**	**903**	**940**	**1,010**	**1,032**
Denominator	**Average of gross loans + contingent liabilities 12M**	**400,364**	**406,858**	**412,266**	**418,767**	**425,295**
	Cost of risk (%)	**0.24%**	**0.22%**	**0.23%**	**0.24%**	**0.24%**

b. Non-performing loan ratio:

Explanation: Quotient between:

- Non-performing loans and advances to customers and contingent liabilities, using management criteria.
- Total gross loans and advances to customers and contingent liabilities, using management criteria.

Purpose: Relevant metric in the banking sector that measures the quality of the Group's loan portfolio by defining which part thereof is booked as non-performing.

	€ million and %	3Q25	4Q25	1Q26	2Q26	3Q26
Numerator	**Non-performing loans and contingent liabilities**	**9,347**	**8,624**	**8,347**	**7,839**	**7,733**
Denominator	**Total gross loans and contingent liabilities**	**411,751**	**417,501**	**421,437**	**440,315**	**440,326**
	Non-performing loan ratio (%)	**2.27%**	**2.07%**	**1.98%**	**1.78%**	**1.76%**

c. Coverage ratio:

Explanation: Quotient between:

- Total credit loss provisions for loans and advances to customers and contingent liabilities, using management criteria.
- Non-performing loans and advances to customers and contingent liabilities, using management criteria.

Purpose: Metric that shows how much of the loans classified as non-performing has been covered by provisions.

	€ million and %	3Q25	4Q25	1Q26	2Q26	3Q26
Numerator	**Provisions on loans and contingent liabilities**	**6,695**	**6,635**	**6,553**	**6,335**	**6,309**
Denominator	**Non-performing loans and contingent liabilities**	**9,347**	**8,624**	**8,347**	**7,839**	**7,733**
	Coverage ratio (%)	**72%**	**77%**	**79%**	**81%**	**82%**

d. Real estate available for sale coverage ratio with write-downs:

Explanation: Quotient between:

- Gross debt cancelled at the foreclosure or surrender of the real estate asset less the present net book value of the real estate asset.
- Gross debt cancelled at the foreclosure or surrender of the real estate asset.

Purpose: Metric that defines which part of the foreclosed real estate assets available for sale has been covered through write-offs at foreclosure and subsequently through accounting provisions. It reflects the level of write-offs with respect to the exposure to this type of asset.

	€ million and %	3Q25	4Q25	1Q26	2Q26	3Q26
(a)	Gross debt cancelled at the foreclosure	2,441	2,213	2,060	1,899	1,768
(b)	Net book value of the foreclosed assets	1,156	1,079	980	922	863
Numerator	**Total coverage of the foreclosed asset (a - b)**	**1,285**	**1,134**	**1,080**	**977**	**906**
Denominator	**Gross debt cancelled at the foreclosure**	**2,441**	**2,213**	**2,060**	**1,899**	**1,768**
	Real estate available for sale coverage ratio with write-downs (%)	**53%**	**51%**	**52%**	**51%**	**51%**

e. Real estate available for sale coverage ratio with accounting provisions:

Explanation: Quotient between:

- Accounting coverage: charges to provisions of foreclosed assets.
- Book value of the foreclosed asset: sum of net carrying amount and the accounting provision.

Purpose: Metric that defines which part of the foreclosed real estate assets available for sale has been covered through accounting provisions. It reflects the net accounting exposure to this type of asset.

	€ million and %	3Q25	4Q25	1Q26	2Q26	3Q26
Numerator	**Accounting provisions of the foreclosed assets**	**728**	**631**	**612**	**567**	**533**
(a)	Net book value of the foreclosed assets	1,156	1,079	980	922	863
(b)	Accounting provisions of the foreclosed assets	728	631	612	567	533
Denominator	**Gross book value of the foreclosed asset (a + b)**	**1,884**	**1,709**	**1,592**	**1,489**	**1,396**
	Real estate available for sale accounting coverage (%)	**39%**	**37%**	**38%**	**38%**	**38%**

4. Liquidity

a. Total liquid assets:

Explanation: Sum of HQLAs (High Quality Liquid Assets within the meaning of Commission Delegated Regulation of 10 October 2014) plus the non-HQLAs eligible assets available.

Purpose: Metric that shows the Group's level of liquid assets, which are key to mitigate the liquidity risk in the event of difficulties to meet a bank's obligations.

	€ million	3Q25	4Q25	1Q26	2Q26	3Q26
(a)	**High-quality liquid assets (HQLAs)**	**114,233**	**110,374**	**117,832**	**110,859**	**96,362**
(b)	**Non-HQLAs Eligible Assets Available**	**59,649**	**61,456**	**55,525**	**54,904**	**55,144**
	Total liquid assets (a + b)	**173,883**	**171,830**	**173,356**	**165,763**	**151,506**

b. Loan to deposits:

Explanation: Quotient between:

- Net loans and advances to customers using management criteria excluding brokered loans (funded by public institutions).
- Customer deposits and accruals.

Purpose: Ratio reflecting the Group's retail funding structure. It shows the proportion of retail lending being funded by customer deposits.

	€ million and %	3Q25	4Q25	1Q26	2Q26	3Q26
(a)	Loans and advances to customers, gross	376,691	384,334	388,183	406,233	404,756
(b)	Provisions for insolvency risk	6,371	6,336	6,263	6,055	6,026
(c)	Brokered loans	2,074	2,074	2,057	1,978	1,982
Numerator	**Loans and advances to customers, net (a-b-c)**	**368,245**	**375,924**	**379,863**	**398,200**	**396,748**
(d)	Customer deposits	427,596	431,983	433,257	451,365	438,932
(e)	Accruals included in Repurchase agreements and other	580	442	484	531	600
Denominator	**Customer deposits and accruals (d+e)**	**428,176**	**432,425**	**433,741**	**451,896**	**439,531**
	Loan to deposits (%)	**86%**	**87%**	**88%**	**88%**	**90%**

5. Stock market ratios

a. EPS (Earnings per share):

Explanation: Quotient between:

- Profit/(loss) attributable to the Group and
- The average number of shares outstanding[1].

Purpose: Financial indicator that measures the earnings generated by a company in relation to the number of shares outstanding.

		3Q25	4Q25	1Q26	2Q26	3Q26
Numerator	**Profit/(loss) attributable to the Group – 12M (€ million)**	**5,936**	**5,891**	**5,993**	**6,143**	**6,456**
Denominator	**Average number of shares outstanding net of treasury shares (millions of shares)**	**7,099**	**7,060**	**7,034**	**7,007**	**6,983**
	EPS (Earnings per share)[2]: €/share)	**0.84**	**0.83**	**0.85**	**0.88**	**0.92**
	Additional Tier 1 coupon 12M (€ million)	(269)	(278)	(284)	(286)	(287)
Numerator	**Numerator adjusted by AT1 Coupon (€ million)**	**5,667**	**5,613**	**5,709**	**5,857**	**6,169**
	EPS (Earnings per share) adjusted for coupon AT1[3] (€/share)	**0.80**	**0.79**	**0.81**	**0.84**	**0.88**

1. The average number of shares outstanding is calculated as the average number of shares issued less the average number of treasury shares (includes the impact of the share buy-back programme for the executed volume with share buy-backs). The average is calculated as the average number of shares at the closing of each month of the analysed period.
2. **EPS of 0.82 in the third quarter of 2025**, assuming a linear accrual of the banking levy fully recognised in the first quarter of 2024, in order to facilitate the comparison with the linear accrual basis of the Spanish tax on net interest and commission income.
3. **EPS adjusted by the AT1 coupon of 0.78 in the third quarter of 2025,** assuming a linear accrual of the banking tax fully recognised in the first quarter of 2024, in order to facilitate the comparison with the linear accrual basis of the Spanish tax on net interest and commission income.

b. PER (Price-to-earnings ratio):

Explanation: Quotient between:

- Share price and
- Earnings per share (EPS).

Purpose: Financial indicator used to value a company (valuation multiplier). It reflects the comparison between the share price and earnings per share.

		3Q25	4Q25	1Q26	2Q26	3Q26
Numerator	**Share price at the end of the period (€/share)**	**8.946**	**10.445**	**10.165**	**12.385**	**12.610**
Denominator	**Earnings per share (EPS: €/share)**	**0.84**	**0.83**	**0.85**	**0.88**	**0.92**
	PER (Price-to-earnings ratio)	**10.70**	**12.52**	**11.93**	**14.13**	**13.64**

c. Dividend yield:

Explanation: Quotient between:

- Dividends paid (in shares or cash) corresponding to the last twelve months.
- Period-end share price.

Purpose: Financial metric widely used in listed companies that reflects the annual return on an investment in shares in the form of dividends by relating the dividends paid and the price.

	In €/share and %	3Q25	4Q25	1Q26[4]	2Q26	3Q26
Numerator	**Dividends paid (in shares or cash) last 12 months**	**0.4352**	**0.4543**	**0.4543**	**0.5000**	**0.5000**
Denominator	**Share price at the end of the period**	**8.946**	**10.445**	**10.165**	**12.385**	**12.610**
	Dividend yield (%)	**4.86%**	**4.35%**	**4.47%**	**4.04%**	**3.97%**

4. The pro forma dividend yield in the first quarter of 2026, calculated on the basis of dividends paid out of 2025 results, is 4.92%. It is calculated as the quotient between €0.50 (€0.1679 interim dividend paid in November 2025 plus €0.3321 final dividend paid in April 2026) and the share price at the end of the quarter.

d. BVPS (Book value per share[1]):

Explanation: Quotient between:

- Equity less minority interests and
- Number of shares outstanding[2] at any given date.

Purpose: Ratio widely used in all sectors that reflects a company's book value of equity per share, and it is commonly used as a valuation multiple.

TBVPS (Tangible book value per share[1]):

Explanation: Quotient between:

- Equity less minority interests and intangible assets, and
- Number of shares outstanding at any given date.

Purpose: Ratio widely used in all sectors that reflects a company's book value of equity per share less the intangible assets.

P/BV: share price at the end of the period divided by book value.

P/TBV: share price at the end of the period divided by tangible book value.

		3Q25	4Q25	1Q26	2Q26	3Q26
(a)	Equity (€ million)	38,505	38,526	36,995	38,696	39,765
(b)	Minority interests (€ million)	(13)	(16)	(11)	(14)	(17)
Numerator	**Adjusted equity (c = a+b)**	**38,491**	**38,509**	**36,983**	**38,683**	**39,749**
Denominator	**Shares outstanding, net of treasury shares (d)**	**7,034**	**7,008**	**6,970**	**6,959**	**6,945**
e= (c/d)	**Book value (€/share)**	**5.47**	**5.49**	**5.31**	**5.56**	**5.72**
(f)	Intangible assets (reduce adjusted equity; € million)	(5,507)	(5,648)	(5,642)	(5,667)	(5,662)
g=((c+f)/d)	**Tangible book value (€/share)**	**4.69**	**4.69**	**4.50**	**4.74**	**4.91**
(h)	Share price at the end of the period (€/share)	8.946	10.445	10.165	12.385	12.610
h/e	**P/BV (Share price divided by book value)**	**1.63**	**1.90**	**1.92**	**2.23**	**2.20**
h/g	**P/TBV (Share price divided by tangible book value)**	**1.91**	**2.23**	**2.26**	**2.61**	**2.57**

1. The book value and tangible book value per share include the impact of any possible share buy-back programme for the amount (if any) executed at the end of the quarter, in both the numerator (excluding the repurchased shares from shareholders' equity, in spite of not having been redeemed yet) and the denominator (the number of shares does not include the repurchased shares).
2. The number of shares outstanding is obtained as the number of shares issued (minus the number of treasury shares), as at a given date.

Adapting the public income statement to management criteria

Net fee and commission income. Includes the following line items:

- Fee and commission income.
- Fee and commission expenses

Trading income. Includes the following line items:

- Gains/(losses) on derecognition of financial assets and liabilities not measured at fair value through profit or loss (net).
- Gains/(losses) on financial assets and liabilities held for trading (net).
- Gains/(losses) on financial assets not designated for trading compulsorily measured at fair value through profit or loss (net).
- Gains/(losses) from hedge accounting (net).
- Exchange differences (net).

Insurance service result. Includes the following line items:

- Insurance service result.
- Reinsurance contract results.

Administrative expenses, depreciation and amortisation. Includes the following line items:

- Administrative expenses.
- Depreciation and amortisation.

Pre-impairment income. Includes the following line items:

- (+) Gross income.
- (-) Administrative expenses and depreciation and amortisation.

Allowances for insolvency risk and other charges to provisions. Includes the line items:

- Impairment/(reversal) of allowances for insolvency risk not measured at fair value through profit or loss or gains/(losses) on adjustments.
- Provisions/(reversal) of provisions.

of which: Allowance for insolvency risk.

- Impairment/(reversal) of allowances for insolvency risk not measured at fair value through profit or loss and gains/(losses) on adjustments corresponding to Loans and advances to customers, using management criteria.
- Provisions/(reversal) of provisions corresponding to Provisions for contingent liabilities, using management criteria.

of which: Other charges to provisions.

- Impairment/(reversal) of allowances for insolvency risk not measured at fair value through profit or loss and gains/(losses) on adjustments, excluding balances corresponding to Loans and advances to customers, using management criteria.
- Provisions/(reversal) of provisions, excluding provisions corresponding to contingent liabilities using management criteria.

Gains/(losses) on derecognition of assets and others. Includes the following line items:

- Impairment or reversal of impairment on investments in joint ventures or associates.
- Impairment or reversal of impairment on non-financial assets.
- Gains/(losses) on derecognition of non-financial assets, net.
- Negative goodwill recognised in profit or loss.
- Profit/(loss) from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations (net).

Profit/(loss) attributable to minority interest and others. Includes the following line items:

- Profit/(loss) for the year attributable to minority interests (non-controlling interests).
- Profit/(loss) after tax from discontinued operations.

Reconciliation between the vision of accounting income and the vision of income by nature and service provided.

Below is the reconciliation of income between both visions. The total gross income does not vary between both presentations of data, only the headings in its breakdown.

INCOME ACCORDING TO ACCOUNTING HEADING

€ million		9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Net interest income	(a)	8,186	7,957	2.9	2,796	2,729	2,662	2,715	2,674
Recurring banking fees	(b)	1,234	1,260	(2.1)	404	415	414	440	411
Wholesale banking fees	(c)	279	266	4.9	86	96	97	95	82
Insurance distribution	(d)	345	309	11.8	116	115	114	113	105
Mutual funds, managed accounts and SICAVs	(e)	961	812	18.4	334	321	306	289	283
Pension plans	(f)	268	251	7.0	93	89	86	96	86
Other income from Unit Linked[1]	(g)	32	26	24.9	11	11	10	10	9
Net fee and commission income	(h)	3,120	2,923	6.7	1,045	1,047	1,028	1,043	975
Life-risk insurance result	(i)	655	564	16.0	226	217	212	208	194
Life-savings insurance result	(j)	289	294	(1.5)	96	95	98	96	97
Unit Linked result	(k)	118	102	15.8	43	39	36	36	36
Insurance service result	(l)	1,062	960	10.7	365	351	346	340	327
Income from insurance investees[2]	(m)	260	250	3.8	111	84	64	32	105
Other income from investees	(n)	89	74	21.6	9	16	65	(7)	13
Income from equity investments	(o)	349	324	7.8	121	100	128	25	118
Trading income	(p)	168	180	(6.8)	58	45	65	66	44
Other operating income and expense	(q)	(229)	(226)	1.4	(67)	(60)	(102)	(36)	(61)
Gross income		**12,656**	**12,118**	**4.4**	**4,318**	**4,211**	**4,127**	**4,152**	**4,077**
of which: Revenues from services	***(h)+(l)***	***4,182***	***3,883***	***7.7***	***1,410***	***1,398***	***1,374***	***1,383***	***1,302***
of which: Core income	***(a)+(h)+(l)+(m)***	***12,628***	***12,090***	***4.5***	***4,318***	***4,211***	***4,099***	***4,130***	***4,081***

INCOME BROKEN DOWN BY NATURE AND SERVICE PROVIDED

€ million		9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Net interest income	(a)	8,186	7,957	2.9	2,796	2,729	2,662	2,715	2,674
Assets under management	(e)+(f)	1,229	1,062	15.7	427	410	392	385	369
Life-savings insurance	(g)+(j)+(k)	439	421	4.3	151	145	144	142	142
Revenues from wealth management	(r)	1,669	1,484	12.5	578	555	536	527	511
Life-risk insurance	(i)	655	564	16.0	226	217	212	208	194
Fees and commissions from insurance distribution	(d)	345	309	11.8	116	115	114	113	105
Revenues from protection insurance	(s)	1,000	873	14.5	342	332	326	321	298
Recurring banking fees	(b)	1,234	1,260	(2.1)	404	415	414	440	411
Wholesale banking fees	(c)	279	266	4.9	86	96	97	95	82
Banking fees	(t)	1,513	1,526	(0.9)	490	511	512	535	492
Income from insurance investees[2]	(m)	260	250	3.8	111	84	64	32	105
Other income from investees	(n)	89	74	21.6	9	16	65	(7)	13
Trading income	(p)	168	180	(6.8)	58	45	65	66	44
Other operating income and expense	(q)	(229)	(226)	1.4	(67)	(60)	(102)	(36)	(61)
Other income		288	278	3.6	112	85	91	54	101
Gross income		**12,656**	**12,118**	**4.4**	**4,318**	**4,211**	**4,127**	**4,152**	**4,077**
of which: Revenues from services	***(r)+(s)+(t)***	***4,182***	***3,883***	***7.7***	***1,410***	***1,398***	***1,374***	***1,383***	***1,302***
of which: Core income	***(a)+(r)+(s)+(t)+(m)***	***12,628***	***12,090***	***4.5***	***4,318***	***4,211***	***4,099***	***4,130***	***4,081***

1. These mainly correspond to income from Unit Linked of BPI Vida e Pensões, which, given their low-risk component, are governed by IFRS 9 and are recognised in the heading "Net fee and commission income".
2. Includes the attributable profit of SegurCaixa Adeslas and income from other bancassurance investees.

Reconciliation of activity indicators using management criteria

LOANS AND ADVANCES TO CUSTOMERS, GROSS

30 Sep. 2026	
€ million	
Financial assets at amortised cost - Customers (Public Balance Sheet)	**396,428**
Reverse repurchase agreements (public and private sector)	(1)
Clearing houses and sureties provided in cash	(2,286)
Other non-retail financial assets	(363)
Fixed income bonds considered retail financing (Financial assets at amortised cost – Debt securities, Balance Sheet)	4,952
Provisions for insolvency risk	6,026
Loans and advances to customers (gross) using management criteria	**404,756**
Non-performing loans and advances to customers	**(7,287)**
Performing loans and advances to customers	**397,469**

INSURANCE CONTRACT LIABILITIES

30 Sep. 2026	
€ million	
Insurance contract liabilities (Public Balance Sheet)	**83,897**
Financial component's correction as a result of updating the liabilities in accordance with IFRS 17 (excluding Unit Linked and other)	3,608
Financial liabilities designated at fair value through profit or loss (Public Balance Sheet)	4,801
Other financial liabilities not considered as Insurance contract liabilities	(29)
Financial liabilities of BPI Vida registered under Financial liabilities at amortised cost - Customer deposits	912
Insurance contract liabilities, using management criteria	**93,188**

CUSTOMER FUNDS

30 Sep. 2026	
€ million	
Financial liabilities at amortised cost - Customer deposits (Public balance sheet)	**452,500**
Non-retail financial liabilities (registered under Financial liabilities at amortised cost - Customer deposits)	**(7,287)**
Multi-issuer covered bonds and subordinated deposits	(2,638)
Counterparties, repurchase transactions with the Public Treasury and other	(4,649)
Retail financial liabilities (registered under Financial liabilities at amortised cost – Debt securities)	**63**
Retail issues and other	63
Insurance contract liabilities, using management criteria	**93,188**
Total on-balance sheet customer funds	**538,464**
Assets under management	**216,333**
Other accounts[1]	**5,556**
Total customer funds	**760,353**

1. Mainly includes transitory funds associated with transfers and collection activity.

INSTITUTIONAL FINANCING FOR BANKING LIQUIDITY PURPOSES

30 Sep. 2026	
€ million	
Financial liabilities at amortised cost – Debt securities issued (Public Balance Sheet)	**49,461**
Wholesale funding not considered for the purpose of managing bank liquidity	**(2,950)**
Securitisation bonds	(1,282)
Valuation adjustments	(1,812)
Retail	(63)
Issues acquired by companies within the group and other	207
Customer deposits for the purpose of managing bank liquidity[1]	**2,638**
Wholesale funding for the purpose of managing bank liquidity	**49,149**

1. €2,605 million in multi-issuer covered bonds (net of retained issues) and €33 million in subordinated deposits.

FORECLOSED REAL ESTATE ASSETS (AVAILABLE FOR SALE AND HELD FOR RENT)

30 Sep. 2026	
€ million	
Non-current assets and disposal groups classified as held for sale (Public Balance Sheet)	**1,452**
Other assets not classified as foreclosed real estate assets available for sale	(600)
Inventories under the heading - Other assets (Public Balance Sheet)	11
Foreclosed available for sale real estate assets	**863**
Tangible assets (Public Balance Sheet)	**6,067**
Tangible assets for own use	(5,497)
Other assets	(11)
Foreclosed rental real estate assets	**559**

APPENDIX 3. HISTORICAL FIGURES FOR THE CABK AND BPI PERIMETERS

| 3.1. QUARTERLY PERFORMANCE OF THE INCOME STATEMENT AND SOLVENCY RATIOS

CAIXABANK

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Net interest income	**7,519**	**7,303**	**3.0**	**2,563**	**2,511**	**2,445**	**2,495**	**2,459**
Dividend income	3	2	36.2	[illegible]	1	1	2	0
Share of profit/(loss) of entities accounted for using the equity method	262	233	12.1	117	79	66	32	106
Net fee and commission income	2,876	2,697	6.7	964	963	949	963	898
Trading income	150	170	(11.6)	53	38	59	61	43
Insurance service result	1,062	960	10.7	365	351	346	340	327
Other operating income and expense	(210)	(220)	(4.6)	(70)	(61)	(79)	(41)	(62)
Gross income	**11,661**	**11,144**	**4.6**	**3,992**	**3,883**	**3,786**	**3,853**	**3,771**
Administrative expenses, depreciation and amortisation	(4,597)	(4,413)	4.2	(1,546)	(1,532)	(1,520)	(1,491)	(1,489)
Pre-impairment income	**7,064**	**6,730**	**5.0**	**2,446**	**2,352**	**2,267**	**2,362**	**2,282**
Allowances for insolvency risk	(698)	(588)	18.7	(248)	(241)	(210)	(288)	(244)
Other charges to provisions	(94)	(163)	(42.0)	(24)	(45)	(26)	(56)	(57)
Gains/(losses) on disposal of assets and others	115	(26)		23	69	23	(4)	(17)
Profit/(loss) before tax	**6,386**	**5,953**	**7.3**	**2,197**	**2,136**	**2,054**	**2,014**	**1,964**
Income tax	(1,827)	(1,940)	(5.8)	(579)	(633)	(615)	(639)	(631)
Profit/(loss) after tax	**4,560**	**4,013**	**13.6**	**1,618**	**1,502**	**1,439**	**1,374**	**1,333**
Profit/(loss) attributable to minority interest and others	7	5	34.3	3	2	2	2	2
Profit/(loss) attributable to the Group	**4,553**	**4,008**	**13.6**	**1,615**	**1,501**	**1,437**	**1,372**	**1,331**
Risk-weighted assets	*231,497*	*223,162*	*8,335*	*231,497*	*229,743*	*225,262*	*223,861*	*223,162*
CET1	*12.4%*	*12.3%*	*0.1*	*12.4%*	*12.4%*	*12.4%*	*12.5%*	*12.3%*
Total capital	*16.7%*	*16.9%*	*(0.2)*	*16.7%*	*16.8%*	*16.9%*	*17.6%*	*16.9%*

BPI

€ million	9M26	9M25	Chg. %	3Q26	2Q26	1Q26	4Q25	3Q25
Net interest income	**668**	**654**	**2.1**	**233**	**217**	**217**	**219**	**215**
Dividend income	53	57	(7.3)	0	5	48	0	0
Share of profit/(loss) of entities accounted for using the equity method	32	32	2.2	3	15	14	(9)	12
Net fee and commission income	244	227	7.4	81	84	79	80	77
Trading income	18	11	69.0	5	7	6	5	2
Insurance service result								
Other operating income and expense	(19)	(6)		3	0	(23)	4	1
Gross income	**995**	**974**	**2.2**	**327**	**328**	**340**	**300**	**306**
Administrative expenses, depreciation and amortisation	(407)	(385)	5.6	(137)	(137)	(133)	(126)	(130)
Pre-impairment income	**589**	**589**	**(0.1)**	**189**	**192**	**208**	**174**	**176**
Allowances for insolvency risk	(48)	(29)	65.7	(18)	(7)	(23)	2	(1)
Other charges to provisions	0	(0)		0	(0)	0	(2)	0
Gains/(losses) on disposal of assets and others	(1)	(32)	(95.8)	19	(10)	(11)	5	(11)
Profit/(loss) before tax	**540**	**528**	**2.2**	**190**	**175**	**174**	**179**	**164**
Income tax	(130)	(139)	(6.1)	(47)	(45)	(39)	(57)	(50)
Profit/(loss) after tax	**409**	**389**	**5.2**	**144**	**130**	**135**	**122**	**114**
Profit/(loss) attributable to minority interest and others	[illegible]			[illegible]				
Profit/(loss) attributable to the Group	**409**	**389**	**5.2**	**144**	**130**	**135**	**122**	**114**
Risk-weighted assets	*22,085*	*20,542*	*1,543*	*22,085*	*21,817*	*21,339*	*20,594*	*20,542*
CET1	*13.8%*	*14.3%*	*(0.5)*	*13.8%*	*13.9%*	*13.8%*	*14.0%*	*14.3%*
Total capital	*17.1%*	*17.8%*	*(0.8)*	*17.1%*	*17.2%*	*17.1%*	*17.5%*	*17.8%*

| 3.2. QUARTERLY INCOME AND EXPENSE AS PART OF NET INTEREST INCOME

CAIXABANK

€ million		3Q26			2Q26			1Q26			4Q25			3Q25		
		Average balance	I/E	Rate %	Average balance	I/E	Rate %	Average balance	I/E	Rate %	Average balance	I/E	Rate %	Average balance	I/E	Rate %
Financial Institutions		38,448	245	2.53	49,455	276	2.24	55,052	301	2.22	64,621	370	2.27	69,302	395	2.26
Loans and advances	(a)	347,193	3,057	3.49	340,585	2,910	3.43	331,220	2,812	3.44	329,425	2,886	3.48	324,526	2,892	3.54
Debt securities		96,310	471	1.94	96,491	444	1.85	89,462	375	1.70	87,952	352	1.59	85,308	319	1.48
Other assets with returns		65,771	524	3.16	66,823	506	3.04	65,364	488	3.03	65,394	492	2.99	64,222	474	2.93
Other assets		88,099	45		87,264	39		85,446	35		85,498	30		82,789	34	
Average total assets	**(b)**	**635,821**	**4,342**	**2.71**	**640,617**	**4,175**	**2.61**	**626,544**	**4,011**	**2.60**	**632,890**	**4,130**	**2.59**	**626,147**	**4,114**	**2.61**
Financial Institutions		26,025	(168)	2.55	36,047	(198)	2.20	26,567	(151)	2.31	33,577	(191)	2.25	34,123	(195)	2.26
Customer funds	(c)	410,319	(641)	0.62	405,787	(530)	0.52	400,660	(491)	0.50	401,434	(511)	0.50	397,006	(516)	0.52
Wholesale marketable debt securities & other		40,084	(408)	4.04	41,705	(392)	3.77	41,647	(373)	3.64	40,889	(375)	3.64	43,001	(408)	3.77
Subordinated liabilities		9,926	(71)	2.84	9,920	(67)	2.71	10,973	(73)	2.70	10,675	(72)	2.69	9,857	(69)	2.77
Other funds with cost		91,326	(479)	2.08	88,282	(467)	2.12	87,386	(458)	2.13	85,588	(457)	2.12	83,247	(438)	2.09
Other funds		58,141	(13)		58,877	(10)		59,311	(20)		60,727	(29)		58,913	(29)	
Average total funds	**(d)**	**635,821**	**(1,780)**	**1.11**	**640,617**	**(1,664)**	**1.04**	**626,544**	**(1,567)**	**1.01**	**632,890**	**(1,634)**	**1.02**	**626,147**	**(1,654)**	**1.05**
Net interest income			**2,563**			**2,511**			**2,445**			**2,495**			**2,459**	
Customer spread (%)	**(a-c)**			**2.87**			**2.91**			**2.94**			**2.98**			**3.02**
Balance sheet spread (%)	**(b-d)**			**1.60**			**1.57**			**1.59**			**1.57**			**1.56**

BPI

€ million		3Q26			2Q26			1Q26			4Q25			3Q25		
		Average balance	I/E	Rate %	Average balance	I/E	Rate %	Average balance	I/E	Rate %	Average balance	I/E	Rate %	Average balance	I/E	Rate %
Financial Institutions		3,297	19	2.33	3,102	18	2.33	3,446	19	2.20	3,920	19	1.97	3,048	18	2.34
Loans and advances	(a)	29,989	271	3.58	29,131	252	3.48	28,389	250	3.57	27,902	252	3.59	27,351	252	3.65
Debt securities		9,813	59	2.37	9,958	53	2.14	9,349	48	2.07	9,473	48	2.01	10,009	50	1.97
Other assets with returns																
Other assets		2,201	1		2,082	0		2,075	0		1,956	1		1,891	0	
Average total assets	**(b)**	**45,300**	**349**	**3.06**	**44,273**	**324**	**2.94**	**43,259**	**317**	**2.97**	**43,251**	**320**	**2.94**	**42,299**	**320**	**3.00**
Financial Institutions		963	(6)	2.48	849	(5)	2.37	492	(3)	2.24	817	(4)	2.11	925	(6)	2.39
Customer funds	(c)	33,327	(59)	0.70	32,870	(56)	0.68	32,374	(55)	0.69	32,255	(57)	0.70	32,064	(61)	0.76
Wholesale marketable debt securities & other		5,095	(44)	3.42	4,824	(39)	3.28	4,441	(35)	3.20	4,124	(33)	3.17	3,703	(32)	3.41
Subordinated liabilities		425	(6)	5.68	425	(6)	5.51	425	(6)	5.49	425	(6)	5.48	425	(6)	5.70
Other funds with cost																
Other funds		5,491	(1)		5,304	(1)		5,527	(1)		5,630	(1)		5,183	(1)	
Average total funds	**(d)**	**45,300**	**(116)**	**1.01**	**44,273**	**(107)**	**0.97**	**43,259**	**(100)**	**0.93**	**43,251**	**(101)**	**0.92**	**42,299**	**(105)**	**0.99**
Net interest income			**233**			**217**			**217**			**219**			**215**	
Customer spread (%)	**(a-c)**			**2.88**			**2.80**			**2.88**			**2.89**			**2.89**
Balance sheet spread (%)	**(b-d)**			**2.05**			**1.97**			**2.04**			**2.02**			**2.01**

3.3. QUARTERLY CHANGE IN FEES AND COMMISSIONS

	CAIXABANK				
€ million	3Q26	2Q26	1Q26	4Q25	3Q25
Banking fees	440	457	462	484	443
Insurance distribution	104	103	102	101	93
Mutual funds, managed accounts and SICAVs	325	312	298	281	275
Pension plans and other	95	91	88	97	87
Net fee and commission income	**964**	**963**	**949**	**963**	**898**

	BPI				
€ million	3Q26	2Q26	1Q26	4Q25	3Q25
Banking fees	51	54	50	51	50
Insurance distribution	12	12	12	12	11
Mutual funds, managed accounts and SICAVs	9	9	9	8	8
Pension plans and other	9	9	8	9	7
Net fee and commission income	**81**	**84**	**79**	**80**	**77**

3.4. QUARTERLY CHANGE IN ADMINISTRATIVE EXPENSES, DEPRECIATION AND AMORTISATION

	CAIXABANK				
€ million	3Q26	2Q26	1Q26	4Q25	3Q25
Personnel expenses	(966)	(957)	(948)	(930)	(933)
General expenses	(391)	(386)	(383)	(378)	(370)
Depreciation and amortisation	(189)	(189)	(189)	(183)	(186)
Administrative expenses, depreciation and amortisation	**(1,546)**	**(1,532)**	**(1,520)**	**(1,491)**	**(1,489)**

	BPI				
€ million	3Q26	2Q26	1Q26	4Q25	3Q25
Personnel expenses	(72)	(72)	(69)	(69)	(65)
General expenses	(48)	(47)	(47)	(40)	(48)
Depreciation and amortisation	(18)	(18)	(17)	(17)	(17)
Administrative expenses, depreciation and amortisation	**(137)**	**(137)**	**(133)**	**(126)**	**(130)**

3.5. CHANGES IN THE NPL RATIO

	CAIXABANK			BPI		
%	30 Sep. 2026	30 Jun. 2026	31 Dec. 2025	30 Sep. 2026	30 Jun. 2026	31 Dec. 2025
Loans to individuals	**1.8%**	**1.8%**	**2.3%**	**1.4%**	**1.4%**	**1.4%**
Home purchases	1.5%	1.5%	2.0%	1.0%	1.0%	1.0%
Other	2.8%	2.6%	3.2%	5.8%	6.0%	5.9%
Loans to business	**2.0%**	**2.0%**	**2.3%**	**2.2%**	**2.2%**	**2.0%**
Public sector	**0.1%**	**0.1%**	**0.1%**	**0.0%**	**0.0%**	**0.0%**
NPL ratio (loans and contingent liabilities)	**1.8%**	**1.8%**	**2.1%**	**1.6%**	**1.5%**	**1.5%**

APPENDIX 4. ACTIVITY INDICATORS BY REGION

This additional view of the Group's activities has been included to show **loans and funds by the region in which they originated** (for instance, loans and funds of BPI Vida, BPI Gestão de Ativos, BPI Global Investment Fund and the cards business are reported in Portugal and not in Spain, to which they would otherwise relate under the Group's corporate structure).

Spain

€ million	30 Sep. 2026	30 Jun. 2026	Chg. %	31 Dec. 2025	Chg. %	30 Sep.2025	Chg. %
LOANS AND ADVANCES TO CUSTOMERS							
Loans to individuals	**174,003**	**176,054**	**(1.2)**	**167,756**	**3.7**	**165,197**	**5.3**
Home purchases	129,346	127,529	1.4	124,404	4.0	122,541	5.6
Other	44,657	48,525	(8.0)	43,352	3.0	42,656	4.7
of which: Consumer lending	24,051	23,729	1.4	22,547	6.7	21,837	10.1
Loans to business	**179,691**	**177,828**	**1.0**	**166,556**	**7.9**	**161,956**	**11.0**
Public sector	**15,212**	**17,089**	**(11.0)**	**16,535**	**(8.0)**	**16,786**	**(9.4)**
Loans and advances to customers, gross	**368,907**	**370,970**	**(0.6)**	**350,848**	**5.1**	**343,939**	**7.3**
CUSTOMER FUNDS							
Customer deposits	405,785	418,485	(3.0)	399,731	1.5	395,771	2.5
Demand deposits	355,378	367,724	(3.4)	349,085	1.8	347,029	2.4
Term deposits	50,407	50,760	(0.7)	50,646	(0.5)	48,742	3.4
Insurance contract liabilities	86,862	85,394	1.7	80,110	8.4	78,471	10.7
of which: Unit Linked and other	25,975	25,554	1.6	22,413	15.9	21,324	21.8
Repurchase agreements and other	6,265	6,497	(3.6)	6,778	(7.6)	7,353	(14.8)
On-balance sheet funds	**498,911**	**510,376**	**(2.2)**	**486,619**	**2.5**	**481,594**	**3.6**
Mutual funds, managed accounts and SICAVs	155,428	155,573	(0.1)	145,325	7.0	139,296	11.6
Pension plans	51,518	51,649	(0.3)	48,475	6.3	47,463	8.5
Assets under management	**206,945**	**207,223**	**(0.1)**	**193,799**	**6.8**	**186,759**	**10.8**
Other accounts	**5,503**	**5,571**	**(1.2)**	**4,397**	**25.2**	**5,891**	**(6.6)**
Total customer funds	**711,360**	**723,170**	**(1.6)**	**684,815**	**3.9**	**674,244**	**5.5**

Portugal

€ million	30 Sep. 2026	30 Jun. 2026	Chg. %	31 Dec. 2025	Chg. %	30 Sep. 2025	Chg. %
LOANS AND ADVANCES TO CUSTOMERS							
Loans to individuals	**20,270**	**19,632**	**3.2**	**18,749**	**8.1**	**18,336**	**10.5**
Home purchases	18,622	17,998	3.5	17,162	8.5	16,692	11.6
Other	1,648	1,634	0.8	1,588	3.8	1,643	0.3
of which: Consumer lending	1,381	1,373	0.6	1,310	5.4	1,334	3.6
Loans to business	**13,723**	**13,763**	**(0.3)**	**12,861**	**6.7**	**12,575**	**9.1**
Public sector	**1,858**	**1,868**	**(0.6)**	**1,876**	**(1.0)**	**1,840**	**0.9**
Loans and advances to customers, gross	**35,850**	**35,263**	**1.7**	**33,486**	**7.1**	**32,751**	**9.5**
CUSTOMER FUNDS							
Customer deposits	33,147	32,880	0.8	32,252	2.8	31,825	4.2
Demand deposits	17,206	17,286	(0.5)	16,914	1.7	16,774	2.6
Term deposits	15,941	15,595	2.2	15,338	3.9	15,051	5.9
Insurance contract liabilities	6,326	6,236	1.4	5,655	11.9	5,234	20.9
of which: Unit Linked and other	5,178	5,107	1.4	4,577	13.1	4,227	22.5
Repurchase agreements and other	80	85	(6.0)	101	(20.2)	98	(17.8)
On-balance sheet funds	**39,554**	**39,202**	**0.9**	**38,008**	**4.1**	**37,157**	**6.5**
Mutual funds, managed accounts and SICAVs	5,967	5,970	(0.0)	5,622	6.1	5,417	10.2
Pension plans	3,421	3,549	(3.6)	3,439	(0.5)	3,370	1.5
Assets under management	**9,388**	**9,519**	**(1.4)**	**9,061**	**3.6**	**8,788**	**6.8**
Other accounts	**52**	**53**	**(1.2)**	**53**	**(1.9)**	**54**	**(2.6)**
Total customer funds	**48,994**	**48,774**	**0.5**	**47,121**	**4.0**	**45,998**	**6.5**

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