

Other relevant information

CaixaBank S.A. hereby reports that, on 22 March 2024, it was notified by the Bank of Spain of its Total and Subordinated Minimum Requirements for Own Funds and Eligible Liabilities (“MREL”), as determined by the Single Resolution Board (“SRB”), based on the information as of 31 December 2022. These requirements replace those that were previously applicable, as reported on 17 March 2023 in filing number 1808 to the Spanish securities regulator (“CNMV”).

Total and Subordinated MREL are expressed as a percentage of both Risk-Weighted Assets (“RWA”) and the Leverage Ratio Exposure (“LRE”).

As set out in the notification, CaixaBank, on a consolidated basis, must comply by 1 January 2024 with a minimum amount of own funds and eligible liabilities of 21.54% of RWA, which would equate to 24.64% when including the current Combined Buffer Requirements (“CBR”)¹.

With regard to the requirement for a minimum amount of own funds and subordinated eligible liabilities (“the Subordinated MREL Requirement”), the SRB has decided that CaixaBank, on a consolidated basis, must comply by 1 January 2024 with a Subordinated MREL requirement of 13.50% of RWA, which would equate to 16.60% when including the current CBR.

Furthermore, CaixaBank, on a consolidated basis, must comply by 1 January 2024 with a Total and Subordinated MREL requirement of 6.20% of LRE.

As of 31 December 2023, CaixaBank, on a consolidated basis, already complies with the Total and Subordinated MREL Requirements, both as a percentage of RWA and as percentage of LRE. Furthermore, the long-term funding plan foresees to continue comfortably complying with the MREL ratios in the future.

Total and Subordinated MREL requirements including CBR vs ratios reported on 31/12/2023²

Requirement as % RWA	2024	MREL ratio
Total MREL	24.64%	26.84%
Subordinated MREL	16.60%	23.25%

Requirement as % LRE	2024	MREL ratio
Total MREL	6.20%	10.88%
Subordinated MREL	6.20%	9.42%

22 March 2024

¹Combined Buffer Requirements (CBR) 3.10%.

²Not including 2024 issuances to date: EUR 750 M AT1, EUR 1,250 M and USD 2,000 M SNP, and CHF 300 M SP.