

Inside information

Pursuant to the inside information filing published on 28 January 2022 (registration number 1264), and once the appropriate regulatory approval has been received, CaixaBank S.A. (“the Company” or “CABK”) hereby reports that its Board of Directors has agreed to approve and commence a share buy-back programme (“the Programme” or “SBB”) for a maximum amount of 1,800 million Euro.

The SBB will take place in accordance with Article 5 of EU Regulation 596/2014 of the European Parliament and Council of 16 April 2014, concerning market abuse (“the Market Abuse Regulation”) and Delegated Regulation (UE) 2016/1052 of the Commission (“the Delegated Regulation”; jointly “the Regulations”), as well as pursuant to the agreements approved by the Ordinary General Shareholder Meetings of 22 May 2020 and 8 April 2022, and will have the following characteristics:

- Purpose of the Programme: to reduce the share capital of CABK by means of the retirement of its own shares, as acquired under the SBB.
- Maximum investment: the Programme will have a maximum monetary amount of 1,800 million Euro.
- Maximum number of shares: the maximum number of shares to be acquired during the execution of the SBB will depend on the average price at which purchases have taken place, but shall not exceed 10% of the share capital of CABK (806,064,703 shares)
- Term of the Programme: the SBB will have a maximum duration of 12 months from the date of this announcement. Nevertheless, the Company reserves the right to terminate the SBB if the maximum monetary amount is reached earlier or if any circumstance arises which should so advise or require.
- Programme execution: Morgan Stanley Europe SE has been designated as Programme manager and will take its own decisions as to the timing in which it purchases shares, independently of the Company, complying at all time with the limits and conditions set out in the Regulations. More specifically, no more than 25% of the average daily volume of shares in the venue where the purchase takes place can be purchased on any given trading day, with the average daily trading volume of each trading venue corresponding to that of the twenty trading days prior to the date of each purchase.
- Trading venues: the purchases will be carried out in the “Sistema de Interconexión Bursátil Español- Mercado Continuo” as well as in DXE Europe, Turquoise Europe and Acquis Exchange.

With regard to the calculation of regulatory capital and as required by the applicable prudential regulation, CABK deducts the maximum monetary amount of 1,800 million Euro from the moment it received the approval of the supervisor. Solvency ratios as of

31 December 2021 and 31 March 2022 with and without the impact of the SBB are detailed below:

			<i>Proforma with SBB</i>		<i>SBB impact</i>	
	Des-21	Mar-22	Des-21	Mar-22	Des-21	Mar-22
CET1 Ratio	13.14%	13.42%	12.31%	12.58%	-0.83%	-0.84%
TIER 1 Ratio	15.45%	15.75%	14.62%	14.91%	-0.83%	-0.84%
CAPITAL TOTAL Ratio	17.86%	17.94%	17.02%	17.09%	-0.83%	-0.84%
SUBORDINATED MREL Ratio (*)	22.79%	23.06%	21.95%	22.22%	-0.83%	-0.84%
MREL Ratio (*)	25.75%	26.51%	24.91%	25.67%	-0.83%	-0.84%
CET1 ratio exIFRS9 TA	12.82%	13.18%	11.98%	12.34%	-0.83%	-0.84%

Note: Regulatory ratios (including IFRS9 transitional arrangement), unless otherwise indicated.

() Mar22 data includes, on a proforma basis, the two SNP issued in April'22 (€1,6bn)*

The share purchase transactions, as well as any amendment, temporary suspension, definitive interruption, or termination of the SBB will be duly reported to the Spanish securities regulator ("CNMV") and to other authorities, as the case may be, in accordance with applicable legislation.

17 May 2022