

Other relevant information

CaixaBank, S.A. hereby reports that it has received a notification from the European Central Bank (ECB) of the amendments to the latest supervisory review and evaluation process (SREP) due to the merger with Bankia S.A. This decision replaces the established requirements of the 2019 SREP decision, applicable up to now.

Consequently, the requirements for Pillar 2R have increased by 15 basis points, setting the requirement at 1.65%. Thus, the current minimum Common Equity Tier 1 (CET1) requirements for the merged entity stand at 8.19%, which includes Pillar 1 regulatory minimum (4.5%), Pillar 2R¹ requirement (0.93%), the capital conservation buffer (2.5%), the Other Systemically Important Institution buffer (0.25%)² and the countercyclical buffer (0.01%)³.

In addition, based on the minimum Pillar 1 requirements applicable to Tier 1 capital (6%) and Total Capital (8%), the requirements stand at 10.00% and 12.41%, respectively.

These solvency requirements compare to the following capital position of CaixaBank Group as of 31 March 2021:

	Capital position 31.03.2021	Minimum requirements			
		TOTAL	of which Pillar 1	of which Pillar 2R	of which Buffers
CET1	14.12%	8.19%	4.5%	0.93%	2.76%
Tier 1	16.15%	10.00%	6.0%	1.24%	2.76%
Capital Total	18.95%	12.41%	8.0%	1.65%	2.76%

23 June 2021

¹ Applies only at a consolidated level.

² Applies only at a consolidated level. Still pending to be updated by the Bank of Spain post Bankia integration.

³ As of 31 March 2021. Updated quarterly. It may differ between individual and consolidated level.