

ANNEX II

CREDIT INSTITUTIONS

2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2018

REPORTING DATE

31/12/2018

I. IDENTIFICATION DATA

Registered Company Name: CAIXABANK, S.A.

Registered Address: CALLE PINTOR SOROLLA, 2-4 - VALENCIA

Tax Identification Number

A-08663619

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Translation of half-yearly financial report originally issued and prepared in Spanish. This English version is a translation of the original in Spanish for information purposes only. In the event of a discrepancy, the original Spanish-language version prevails.

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (1/3)(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

ASSETS		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
1. Cash on hand, cash balances at central banks and other demand deposits	0040	16.438.533	18.796.313
2. Total financial Assets	0041	262.632.794	259.285.198
a) Financial assets held for trading	0045	17.041.675	16.124.866
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0046	469.158	1.052.526
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	0050	473.172	116
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0051		
c) Financial Asset designated at fair value through profit or loss	0055	0	
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0056		
d) Financial assets at fair value with changes in other incomprehensive income	0060	19.902.806	16.192.506
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0061	2.801.468	7.333.479
e) Financial assets at amortised cost	0065	222.921.813	224.331.563
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0066	98.024.006	93.927.332
f) Derivatives - Hedge accountings	0070	2.087.595	2.645.873
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	0075	205.733	-9.726
3. Investments in subsidiaries, joint ventures and associates	0080	10.467.667	13.450.504
a) Group entities	0090	8.988.862	9.163.376
b) Jointly-controlled entities	0091	90.863	129.688
c) Associates	0092	1.387.942	4.157.440
4. Tangible assets	0100	3.001.456	2.920.257
a) Property, plant and equipment	0101	2.941.769	2.807.268
i) For own use	0102	2.941.769	2.807.268
ii) Leased out under an operating lease	0103		
iii) Assigned to welfare projects (savings banks and credit cooperatives)	0104		
b) Investment property	0105	59.687	112.989
<i>Of which: leased out under an operating lease</i>	0106		
<i>Token entry: acquired under finance lease</i>	0107		
5. Intangible assets	0110	1.113.779	1.326.768
a) Goodwill	0111	735.325	958.782
b) Other intangible assets	0112	378.454	367.986
6. Tax assets	0120	9.069.357	8.622.377
a) Current tax assets	0121	1.176.029	730.347
b) Deferred tax assets	0122	7.893.328	7.892.030
7. Other assets	0130	3.483.315	3.141.491
a) Insurance contracts linked to pensions	0131	2.055.883	2.117.090
b) Inventories	0132	13.006	6.345
c) Other assets	0133	1.414.426	1.018.056
8. Non-current assets and disposal groups classified as held for sale	0140	359.977	855.649
TOTAL ASSETS	0150	306.566.878	308.398.557

Coments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (2/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
1. Financial liabilities held for trading	0160	16.327.267	15.213.577
2. Financial liabilities designated at fair value through profit or loss	0170		116
<i>Token entry: subordinate liabilities</i>	<i>0175</i>		
3. Financial liabilities at amortised cost	0180	260.473.469	261.753.290
<i>Token entry: subordinate liabilities</i>	<i>0185</i>	<i>5.456.302</i>	<i>5.999.252</i>
4. Derivatives - Hedge accounting	0190	737.398	723.289
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	0200	1.239.995	1.409.748
6. Provisions	0210	4.297.928	4.704.599
a) Pensions and other post-employment defined benefit obligations	0211	1.986.878	2.105.931
b) Other long-term employee benefits	0212	1.071.631	1.222.557
c) Pending legal issues and tax litigation	0213	640.551	727.621
d) Commitments and guarantees given	0214	242.545	261.948
e) Other provisions	0215	356.323	386.542
7. Tax liabilities	0220	1.007.890	984.384
a) Current tax liabilities	0221	379.798	227.681
b) Deferred tax liabilities	0223	628.092	756.703
8. Share capital repayable on demand	0230		
9. Other liabilities	0240	1.627.028	1.628.408
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	<i>0241</i>		
10. Liabilities included in disposal groups classified as held for sale	0250		
TOTAL LIABILITIES	0260	285.710.975	286.417.411

Coments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (3/3)(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)

		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
CAPITAL AND RESERVES	0270	21.641.086	21.956.181
1. Capital	0280	5.981.438	5.981.438
a) Paid up capital	0281	5.981.438	5.981.438
b) Unpaid capital which has been called up	0282		
<i>Token entry: uncalled capital</i>	0283		
2. Share premium	0290	12.032.802	12.032.802
3. Equity instruments issued other than capital	0300	0	0
a) Equity component of compound financial instruments	0301		
b) Other equity instruments issued	0302		
4. Other equity	0310	19.205	10.054
5. Retained earnings	0320	5.982.788	5.055.789
6. Revaluation reserves	0330		0
7. Other reserves	0340	(3.110.427)	(2.121.960)
8. (-) Treasury shares	0350	(8.762)	(11.619)
9. Profit or loss for the period	0360	1.162.560	1.428.131
10. (-) Interim dividends	0370	(418.518)	(418.454)
ACCUMULATED OTHER COMPREHENSIVE INCOME	0380	(785.183)	24.965
1. Items that will not be reclassified to profit or loss	0390	(1.048.943)	0
a) Actuarial gains or (-) losses on defined benefit pension plans	0391	(11.476)	
b) Non-current assets and disposal groups classified as held for sale	0392		
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0394	(1.037.467)	
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0393		
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0395		
2. Items that may be reclassified to profit or loss	0400	263.760	24.965
a) Hedge of net investments in foreign operations (effective portion)	0401	0	
b) Foreign currency translation	0402	200	(1.270)
c) Hedging derivatives. Cash flow hedges (effective portion)	0403	25.115	16.657
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	0404	238.445	9.578
e) Hedging instruments [not designated elements]	0405	0	
f) Non-current assets and disposal groups classified as held for sale	0407	0	
TOTAL EQUITY	0450	20.855.903	21.981.146
TOTAL EQUITY AND LIABILITIES	0460	306.566.878	308.398.557

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	0470	53.501.826	52.232.410
2. Guarantees given	0490	4.764.699	5.095.290
3. Contingent commitments given	0480	18.609.622	18.832.401

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IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD	PREVIOUS CURR. PERIOD	CURRENT CUMULATIVE	PREVIOUS CUMULATIVE
		(2nd HALF YEAR)	(2nd HALF YEAR)	31/12/2018	31/12/2017
(+) Interest income	0501	2.144.692	2.149.077	4.288.692	4.297.184
a) Financial assets at fair value with changes on other comprehensive income	0591	105.509	161.782	210.509	266.782
b) Financial assets at amortised cost	0592	1.932.777	1.931.606	3.865.777	3.868.713
c) Other assets	0593	106.406	55.689	212.406	161.689
(-) Interest expense	0502	(378.236)	(432.726)	(777.259)	(840.179)
(-) Remuneration of capital redeemable on demand	0503				
= A) NET INTEREST INCOME	0505	1.766.456	1.716.351	3.511.433	3.457.005
(+) Dividend income	0506	706.795	401.185	1.483.450	998.686
(+) Fee and commission income	0508	1.076.181	1.017.868	2.200.545	2.108.427
(-) Fee and commission expenses	0509	(93.429)	(75.365)	(169.881)	(151.178)
Gains or losses on derecognition of financial assets and liabilities not (+/-) measured at fair value through profit or loss, net	0510	(25.763)	96.937	130.147	95.381
a) Financial assets at amortised cost	0594	(22.301)	0	(22.301)	
b) Rest of assets and liabilities	0595	(3.462)	96.937	152.448	
(+/-) Gains or (-) losses on financial assets and liabilities held for trading, net	0511	(18.833)	7.066	(23.511)	38.249
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0596			0	
a) Reclassification of financial assets from amortised cost	0597			0	
a) Other gains or (-) losses	0598	(18.833)	7.066	(23.511)	
Gains or (-) losses on financial assets not designated for trading (+/-) compulsory measured at fair value through profit or loss, net	0519	(12.243)	0	(3.985)	
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0599			0	
a) Reclassification of financial assets from amortised cost	0581			0	
a) Other gains or (-) losses	0582	(12.243)	0	(3.985)	
Gains or (-) losses on financial assets and liabilities designated at fair (+/-) value through profit or loss, net	0512			0	
(+/-) Gains or losses from hedge accounting, net	0513	(2.675)	(28.390)	33.328	(7.964)
(+/-) Exchange differences [gain or (-) loss], net	0514	21.659	18.777	36.899	66.570
(+/-) Gains or (-) losses on derecognition of non-financial assets, net	0546	(160.486)	16.646	(154.185)	20.930
(+) Other operating income	0515	26.264	45.701	50.266	207.482
(-) Other operating expenses	0516	(331.571)	(330.452)	(518.576)	(525.269)
(-) Administrative expenses:	0521	(1.736.594)	(1.659.635)	(3.428.695)	(3.308.367)
a) Staff expenses	0522	(1.239.023)	(1.211.702)	(2.451.830)	(2.426.115)
b) Other administrative expenses	0523	(497.571)	(447.933)	(976.865)	(882.252)
(-) Depreciation	0524	(218.854)	(238.176)	(447.398)	(483.244)
(+/-) Provisions or reversal of provisions	0525	(97.674)	1.726	(251.259)	(471.113)
Impairment or reversal of impairment on financial assets not (+/-) measured at fair value through profit or loss	0526	151.789	(264.095)	19.331	(812.657)
a) Financial assets at fair value with changes on other comprehensive income	0527	(1.558)	(277)	(1.558)	(133.664)
b) Financial assets at amortised cost	0528	153.347	(263.818)	20.889	(678.993)
= NET OPERATING INCOME	0540	1.051.022	726.144	2.467.909	1.232.938

Coments:

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD	PREVIOUS CURR. PERIOD	CURRENT CUMULATIVE	PREVIOUS CUMULATIVE
		(2nd HALF YEAR)	(2nd HALF YEAR)	31/12/2018	31/12/2017
Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	0541	(199.854)	171.247	(817.557)	433.174
(+/-) Impairment or reversal of impairment on non-financial assets	0542	(36.746)	(84.783)	(43.717)	(95.791)
(+/-) a) Property, plant and equipment	0543	(12.809)	(21.735)	(20.067)	(26.174)
(+/-) b) Intangible assets	0544	(23.932)	(63.048)	(24.096)	(69.617)
(+/-) c) Other	0545	(5)	0	446	
(+) Negative goodwill recognised in profit or loss	0547				
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548	(9.989)	2.919	(16.920)	(1.968)
= D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	0550	804.433	815.527	1.589.715	1.568.353
Tax expense or income related to profit or loss from continuing operations	0551	(152.337)	(107.702)	(427.155)	(140.222)
= E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	0560	652.096	707.825	1.162.560	1.428.131
(+/-) Profit or loss after tax from discontinued operations	0561				
= PROFIT OR LOSS FOR THE PERIOD	0570	652.096	707.825	1.162.560	1.428.131

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0580	0,24	0,16	0,32	0,28
Diluted	0590	0,24	0,16	0,32	0,28

Coments:

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
A) PROFIT OR LOSS FOR THE PERIOD	0600	1.162.560	1.428.131
B) OTHER COMPREHENSIVE INCOME	0610	(809.191)	(136.007)
1. Items that will not be reclassified to profit or loss	0620	(661.959)	0
a) Actuarial gains or (-) losses on defined benefit pension plans	0621	(16.394)	
b) Non-current assets and disposal groups held for sale	0622		
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0623	(681.307)	
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0625		
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0626		
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0627		
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0629		
d) Income tax relating to items that will not be reclassified	0624	35.742	
2. Items that may be reclassified to profit or loss	0630	(147.232)	(136.007)
a) Hedge of net investments in foreign operations [effective portion]	0635	0	0
- Valuation gains or losses taken to equity	0636		
- Transferred to profit or loss	0637		
- Other reclassifications	0638		
b) Foreign currency translation	0640	1.454	(2.713)
- Translation gains or losses taken to equity	0641	1.454	(2.713)
- Transferred to profit or loss	0642		
- Other reclassifications	0643		
c) Cash flow hedges [effective portion]	0645	19.876	2.265
- Valuation gains or losses taken to equity	0646	(53.961)	44.591
- Transferred to profit or loss	0647	73.837	(42.326)
- Transferred to initial carrying amount of hedged items	0648		
- Other reclassifications	0649		
d) Hedging instruments [not designated elements]	0631	0	0
Valuation gains or (-) losses taken to equity	0632		
Transferred to profit or loss	0633		
Other reclassifications	0634		
e) Debt instruments at fair value through other comprehensive income	0650	(173.214)	(189.365)
Valuation gains or (-) losses taken to equity	0651	(53.517)	(291.564)
Transferred to profit or loss	0652	(119.697)	102.199
Other reclassifications	0653		
f) Non-current assets and disposal groups held for sale	0655		
Valuation gains or (-) losses taken to equity	0656		
Transferred to profit or loss	0657		
Other reclassifications	0658		
g) Income tax relating to items that may be reclassified to profit or loss	0660	4.652	53.806
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	0670	353.369	1.292.124

Coments:

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	0700	5.981.438	12.032.802		10.054	5.055.789		(2.121.960)	(11.619)	1.428.131	(418.454)	24.965	21.981.146
Effects of corrections of errors	0701												0
Effects of changes in accounting policies	0702							(591.599)				(957)	(592.556)
Opening balance [current period]	0710	5.981.438	12.032.802	0	10.054	5.055.789	0	(2.713.559)	(11.619)	1.428.131	(418.454)	24.008	21.388.590
Total comprehensive income for the period	0720									1.162.560		(809.191)	353.369
Other changes in equity	0730	0	0	0	9.151	926.999	0	(396.868)	2.857	(1.428.131)	(64)	0	(886.056)
Issuance of ordinary shares	0731												0
Issuance of preference shares	0732												0
Issuance of other equity instruments	0733												0
Exercise or expiration of other equity instruments issued	0734												0
Conversion of debt to equity	0735												0
Capital reduction	0736												0
Dividends (or remuneration to shareholders)	0737					(478.307)					(418.518)		(896.825)
Purchase of treasury shares	0738								(118)				(118)
Sale or cancellation of treasury shares	0739							308	2.975				3.283
Reclassification of financial instruments from equity to liability	0740												0
Reclassification of financial instruments from liability to equity	0741												0
Transfers among components of equity	0742					1.009.677				(1.428.131)	418.454		0
Equity increase or (-) decrease resulting from business combinations	0743												0
Share based payments	0744												0
Other increase or (-) decrease in equity	0745				9.151	395.629		(397.176)					7.604
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	0746												0
Closing balance [current period]	0750	5.981.438	12.032.802	0	19.205	5.982.788	0	(3.110.427)	(8.762)	1.162.560	(418.518)	(785.183)	20.855.903

Coments:

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

Previous period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	0751	5.981.438	12.032.802		7.499	4.612.500		(2.095.349)	(14.241)	1.035.077	(177.180)	160.972	21.543.518
Effects of corrections of errors	0752												0
Effects of changes in accounting policies	0753												0
Opening balance [comparative period]	0754	5.981.438	12.032.802	0	7.499	4.612.500	0	(2.095.349)	(14.241)	1.035.077	(177.180)	160.972	21.543.518
Total comprehensive income for the period	0755									1.428.131		(136.007)	1.292.124
Other changes in equity	0756	0	0		2.555	443.289	0	(26.611)	2.622	(1.035.077)	(241.274)	0	(854.496)
Issuance of ordinary shares	0757												0
Issuance of preference shares	0758												0
Issuance of other equity instruments	0759												0
Exercise or expiration of other equity instruments issued	0760												0
Conversion of debt to equity	0761												0
Capital reduction	0762												0
Dividends (or remuneration to shareholders)	0763					(358.675)					(418.454)		(777.129)
Purchase of treasury shares	0764								(40)				(40)
Sale or cancellation of treasury shares	0765							34	2.662				2.696
Reclassification of financial instruments from equity to liability	0766												0
Reclassification of financial instruments from liability to equity	0767												0
Transfers among components of equity	0768					857.897				(1.035.077)	177.180		0
Equity increase or (-) decrease resulting from business combinations	0769												0
Share based payments	0770												0
Other increase or (-) decrease in equity	0771				2.555	(55.933)		(26.645)					(80.023)
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	0772												0
Closing balance [comparative period]	0773	5.981.438	12.032.802	0	10.054	5.055.789	0	(2.121.960)	(11.619)	1.428.131	(418.454)	24.965	21.981.146

Coments:

IV. SELECTED FINANCIAL INFORMATION

5. INDIVIDUAL STATEMENT OF CASH FLOWS (INDIRECT METHOD) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)	0800	(1.258.136)	6.562.353
1. Profit or loss for the period	0810	1.162.560	1.428.131
2. Adjustments to obtain cash flows from operating activities	0820	2.053.668	1.545.970
(+) Depreciation and amortisation	0821	447.398	483.244
(+/-) Other adjustments	0822	1.606.270	1.062.726
3. Net increase/(decrease) in operating assets:	0830	(3.972.745)	6.093.290
(+/-) Financial assets held for trading	0831	(916.808)	1.971.278
(+/-) Non-trading financial assets mandatorily at fair value through profit or loss	0836	49.932	(116)
(+/-) Financial assets designated at fair value through profit or loss	0832	(116)	
(+/-) Financial assets at fair value through other comprehensive income	0833	(3.329.053)	868.814
(+/-) Financial assets at amortised cost	0834	(950.190)	3.232.993
(+/-) Other operating assets	0835	1.173.490	20.321
4. Net increase/(decrease) in operating liabilities:	0840	42.101	(2.658.190)
(+/-) Financial liabilities held for trading	0841	1.113.690	(1.507.171)
(+/-) Financial liabilities designated at fair value through profit or loss	0842	0	
(+/-) Financial liabilities at amortised cost	0843	(464.016)	168.202
(+/-) Other operating liabilities	0844	(607.573)	(1.319.221)
5. Income tax recovered/(paid)	0850	(543.720)	153.152
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	0860	697.015	(3.041.041)
1. Payments	0870	(1.218.347)	(3.838.487)
(-) Tangible assets	0871	(379.608)	(244.783)
(-) Intangible assets	0872	(107.569)	(129.898)
(-) Investments in subsidiaries, joint ventures and associates	0873	(623.837)	(47.923)
(-) Other business units	0874	(61.666)	(644.523)
(-) Non-current assets and liabilities classified as held for sale	0875	(45.667)	(2.771.360)
(-) Other payments related to investing activities	0877		
2. Proceeds:	0880	1.915.362	797.446
(+) Tangible assets	0881	79.137	95.186
(+) Intangible assets	0882	24.526	
(+) Investments in subsidiaries, joint ventures and associates	0883	1.557.293	1.236
(+) Other business units	0884	0	
(+) Non-current assets and liabilities classified as held for sale	0885	254.406	701.024
(+) Other proceeds related to investing activities	0887	0	
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	0890	(1.792.318)	2.303.628
1. Payments	0900	(7.830.600)	(5.574.068)
(-) Dividends	0901	(896.825)	(777.129)
(-) Subordinated liabilities	0902	(2.072.000)	(1.301.502)
(-) Redemption of own equity instruments	0903	0	
(-) Acquisition of own equity instruments	0904	(118)	(40)
(-) Other payments related to financing activities	0905	(4.861.657)	(3.495.397)
2. Proceeds:	0910	6.038.282	7.877.696
(+) Subordinated liabilities	0911	2.250.000	2.150.000
(+) Issuance of own equity instruments	0912	0	
(+) Disposal of own equity instruments	0913	3.282	2.696
(+) Other proceeds related to financing activities	0914	3.785.000	5.725.000
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0920	(4.341)	(2.316)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0930	(2.357.780)	5.822.624
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0940	18.796.313	12.973.689
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0950	16.438.533	18.796.313

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
(+) Cash	0955	2.188.358	1.955.938
(+) Cash equivalent balances at central banks	0960	13.833.523	16.403.415
(+) Other financial assets	0965	416.652	436.960
(-) Less: Bank overdrafts repayable on demand	0970		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0980	16.438.533	18.796.313

Comentarios:

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/3)

Units: Thousand euros

ASSETS		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
1. Cash on hand, cash balances at central banks and other demand deposits	1040	19.158.213	20.155.318
2. Total Financial assets	1041	277.272.887	326.616.312
a) Financial assets held for trading	1045	9.810.096	10.596.684
<i>Token entry: loans or provided as collateral with right of sale or pledge</i>	<i>1046</i>	<i>469.158</i>	<i>1.052.526</i>
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	1050	703.761	6.499.807
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<i>1051</i>		
c) Financial Asset designated at fair value through profit or loss	1055		
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<i>1056</i>		
d) Financial assets at fair value with changes in other comprehensive income	1060	21.888.237	69.554.707
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<i>1061</i>	<i>2.801.468</i>	<i>7.383.023</i>
e) Financial assets at amortised cost	1065	242.582.138	237.357.328
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<i>1066</i>	<i>97.766.628</i>	<i>106.755.003</i>
f) Derivatives - Hedge accountings	1070	2.056.204	2.596.939
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	1075	232.451	10.847
2. Investments in joint ventures and associates	1080	3.878.906	6.224.425
a) Jointly-controlled entities	1091	168.319	187.107
b) Associates	1092	3.710.587	6.037.318
3. Insurance and reinsurance assets	1095	61.688.347	275.495
4. Tangible assets	1100	6.021.724	6.480.434
a) Property, plant and equipment	1101	3.209.485	3.076.344
i) For own use	1102	3.209.485	3.076.344
ii) Leased out under an operating lease	1103		
iii) Assigned to welfare projects (savings banks and credit cooperatives)	1104		
b) Investment property	1105	2.812.239	3.404.090
<i>Of which: leased out under an operating lease</i>	<i>1106</i>		
<i>Token entry: acquired under finance lease</i>	<i>1107</i>		
5. Intangible assets	1110	3.847.778	3.804.983
a) Goodwill	1111	3.050.845	3.050.845
b) Other intangible assets	1112	796.933	754.138
6. Tax assets	1120	11.339.607	11.054.984
a) Current tax assets	1121	1.222.638	800.143
b) Deferred tax assets	1122	10.116.969	10.254.841
7. Other assets	1130	2.175.328	2.505.282
a) Insurance contracts linked to pensions	1131		
b) Inventories	1132	56.735	877.586
c) Other assets	1133	2.118.593	1.627.696
8. Non-current assets and disposal groups classified as held for sale	1140	1.239.460	6.068.930
TOTAL ASSETS	1150	386.622.250	383.186.163

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/3)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2018	CURRENT PERIOD 31/12/2017
1. Financial liabilities held for trading	1160	9.014.720	8.604.930
2. Financial liabilities designated at fair value through profit or loss	1170	0	8.241.088
<i>Token entry: subordinate liabilities</i>	1175		
3. Financial liabilities measured at amortised cost	1180	282.459.670	280.897.381
<i>Token entry: subordinate liabilities</i>	1185	5.456.302	5.053.814
4. Derivatives - hedge accounting	1190	793.409	793.132
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	1200	1.243.503	1.409.702
6. Insurance and reinsurance liabilities	1205	60.452.025	49.750.389
7. Provisions	1210	4.610.395	5.000.941
a) Pensions and other post-employment defined benefit obligations	1211	1.988.802	2.107.776
b) Other long-term employee benefits	1212	1.072.097	1.223.077
c) Pending legal issues and tax litigation	1213	713.993	802.700
d) Commitments and guarantees given	1214	354.662	356.927
e) Other provisions	1215	480.841	510.461
8. Tax liabilities	1220	1.269.049	1.388.070
a) Current tax liabilities	1221	235.785	193.944
b) Deferred tax liabilities	1223	1.033.264	1.194.126
9. Share capital repayable on demand	1230	0	0
10. Other liabilities	1240	2.638.774	2.335.108
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	1241		
11. Liabilities included in disposal groups classified as held for sale	1250	82.260	82.141
TOTAL LIABILITIES	1260	362.563.805	358.502.882

Coments:

In 2018, the epigraph "Assets protected by insurance contracts and reinsurance" includes, additionally, balances of the financial instruments of the Group insurance companies (VidaCaixa, S.A. de Seguros y Reaseguros Sociedad Unipersonal y BPI Vida e Pensões - Companhia de Seguros, S.A.) that are had pursuant to the temporary application exemption of the IFRS 9.

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)		CURRENT PERIOD 31/12/2018	CURRENT PERIOD 31/12/2017
CAPITAL AND RESERVES	1270	24.836.379	24.203.895
1. Capital	1280	5.981.438	5.981.438
a) Paid up capital	1281	5.981.438	5.981.438
b) Unpaid capital which has been called up	1282		
<i>Token entry: uncalled capital</i>	1283		
2. Share premium	1290	12.032.802	12.032.802
3. Equity instruments issued other than capital	1300	0	0
a) Equity component of compound financial instruments	1301		
b) Other equity instruments issued	1302		
4. Other equity	1310	19.205	10.054
5. Retained earnings	1320	6.785.624	5.553.704
6. Revaluation reserves	1330		
7. Other reserves	1340	(1.539.281)	(628.066)
8. (-) Treasury shares	1350	(9.539)	(11.753)
9. Profit or loss attributable to owners of the parent	1360	1.984.647	1.684.167
10. (-) Interim dividends	1370	(418.517)	(418.451)
ACCUMULATED OTHER COMPREHENSIVE INCOME	1380	(807.428)	45.366
1. Items that will not be reclassified to profit or loss	1390	(903.921)	0
a) Actuarial gains or (-) losses on defined benefit pension plans	1391		
b) Non-current assets and disposal groups classified as held for sale	1392		
c) Share of other recognised income and expense of investments in joint ventures and associates	1393	(39.110)	
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1394	(864.811)	
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1395		
i) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1396		
ii) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1397		
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1398		
2. Items that may be reclassified to profit or loss	1400	96.493	45.366
a) Hedge of net investments in foreign operations (effective portion)	1401		
b) Foreign currency translation	1402	1.586	74.199
c) Hedging derivatives. Cash flow hedges (effective portion)	1403	22.103	16.081
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	1404	126.837	(16.370)
e) Hedging instruments [not designated elements]	1405	0	
g) Non-current assets and disposal groups classified as held for sale	1407		
h) Share of other recognised income and expense of investments in joint ventures and associates	1408	(54.033)	(28.544)
MINORITY INTEREST [Non-controlling interests]	1410	29.494	434.020
1. Accumulated other comprehensive income	1420	181	25.760
2. Other items	1430	29.313	408.260
TOTAL EQUITY	1450	24.058.445	24.683.281
TOTAL EQUITY AND LIABILITIES	1460	386.622.250	383.186.163

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	1470	63.952.973	61.189.718
2. Guarantees given	1490	5.734.730	6.015.352
3. Contingent commitments given	1480	19.338.662	19.461.033

Coments:

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2018	PREVIOUS CUMULATIVE 31/12/2017
(+) Interest income	1501	3.481.269	3.538.829	6.945.498	6.970.444
a) Financial assets at fair value with changes in other incomprehensive income	1591	915.206	1.059.510	1.855.691	2.081.995
b) Financial assets at amortised cost	1592	2.470.978	2.396.204	4.902.271	4.751.780
c) Others	1593	95.085	83.115	187.536	136.669
(-) Interest expense	1502	(1.006.538)	(1.142.384)	(2.038.598)	(2.224.911)
(-) Expenses on share capital repayable on demand	1503				
= A) NET INTEREST INCOME	1505	2.474.731	2.396.445	4.906.900	4.745.533
(+) Dividend income	1506	25.533	6.481	146.491	127.232
(+/-) Profit (loss) of equity-accounted investees	1507	323.369	258.430	825.963	526.153
(+) Fee and commission income	1508	1.451.556	1.392.464	2.898.386	2.759.849
(-) Fee and commission expense	1509	(160.935)	(145.726)	(315.043)	(261.180)
Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1510	(26.977)	105.558	126.139	169.479
a) Financial assets at amortised cost	1594			(25.066)	
b) Other assets and liabilities	1595	(26.977)	105.558	151.205	
(+/-) Gains or losses on financial assets and liabilities held for trading, net	1511	8.771	3.375	40.206	46.876
a) reclassification of financial assets from fair value with changes in other comprehensive income	1596				
b) reclassification of financial assets from amortised cost	1597				
c) Other gains or (-) losses	1598	8.771	3.375	40.206	
Gains or (-) losses on financial assets not designated for trading compulsory measured at fair value through profit or loss, net	1519	(12.319)	0	61.416	
a) reclassification of financial assets from fair value with changes in other incomprehensive income	1599			0	
b) reclassification of financial assets from amortised cost	1581			0	
c) Other gains or (-) losses	1582	(12.319)	0	61.416	
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512			0	
(+/-) Gains or losses from hedge accounting, net	1513	2.438	(28.008)	38.640	(9.132)
(+/-) Exchange differences, net	1514	12.927	24.035	11.575	75.620
Gains or (-) losses on derecognition of non-financial assets, net	1546	(519.096)	57.980	(476.572)	(114.770)
(+) Other operating income	1515	359.232	318.276	628.466	697.875
(-) Other operating expenses	1516	(613.462)	(628.682)	(1.152.475)	(1.128.043)
(+) Income from insurance and reinsurance assets	1517	320.389	303.831	939.185	823.140
(-) Expenses of insurance and reinsurance liabilities	1518	(51.745)	(65.077)	(388.682)	(351.515)
(-) Administrative expenses:	1521	(2.142.860)	(2.047.273)	(4.253.919)	(4.150.279)
a) Staff expenses	1522	(1.488.146)	(1.449.223)	(2.958.428)	(2.981.413)
b) Other administrative expenses	1523	(654.714)	(598.050)	(1.295.491)	(1.168.866)
(-) Depreciation	1524	(203.559)	(206.965)	(404.414)	(426.929)
(+/-) Provisions or reversal of provisions	1525	(178.483)	(133.445)	(441.611)	(761.648)
Impairment or reversal of impairment of non-financial assets not measured at fair value through profit or loss	1526	141.606	(342.447)	(125.586)	(948.563)
(+/-) a) Financial assets at fair value through other comprehensive income	1527	(1.556)	(6.148)	(1.558)	(143.782)
(+/-) b) Financial assets at amortised cost	1528	143.162	(336.299)	(124.028)	(804.781)
= C) NET OPERATING INCOME	1540	1.211.116	1.269.252	3.065.065	1.819.698

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2018	PREVIOUS CUMULATIVE 31/12/2017
Impairment or reversal of impairment of investments in joint ventures (+/-) and associates	1541	(7.051)	5.288	(60.638)	5.278
(+/-) Impairment or reversal of impairment on non-financial assets	1542	(36.255)	(161.059)	(48.721)	(170.367)
(+/-) a) Property, plant and equipment	1543	(10.597)	(49.726)	(17.272)	(100.004)
(+/-) b) Intangible assets	1544	(24.857)	(63.946)	(24.872)	(70.364)
(+/-) c) Other	1545	(801)	(47.387)	(6.577)	1
(+) Negative goodwill recognised in profit or loss	1547				441.555
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548	(101.860)	(20.930)	(148.920)	1.819
D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1550	1.065.950	1.092.551	2.806.786	2.097.983
Tax expense or income related to profit or loss from continuing operations (+/-)	1551	(311.099)	(228.429)	(711.859)	(377.628)
= E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1560	754.851	864.122	2.094.927	1.720.355
(+/-) Profit or loss after tax from discontinued operations	1561	(55.524)	(1.601)	(54.619)	(1.727)
= PROFIT OR LOSS FOR THE PERIOD	1570	699.327	862.521	2.040.308	1.718.628
Attributable to minority interest [non-controlling interests]	1571	12.924	17.844	55.661	34.461
Attributable to owners of the parent	1572	686.403	844.677	1.984.647	1.684.167

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	1580	0,11	0,14	0,32	0,28
Diluted	1590	0,11	0,14	0,32	0,28

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
A) PROFIT OR LOSS FOR THE PERIOD	1600	699.327	862.521	2.040.308	1.718.628
B) OTHER COMPREHENSIVE INCOME	1610	(47.064)	(85.046)	(851.694)	(55.545)
1. Items that will not be reclassified to profit or loss	1620	(85.781)	0	(486.870)	0
a) Actuarial gains or (-) losses on defined benefit pension plans	1621				
b) Non-current assets and disposal groups held for sale	1622				
c) Share of other recognised income and expense of investments in joint ventures and associates	1623	18.256	0	(64.315)	
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1625	(108.404)	0	(454.766)	
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1626				
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1627				
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1628				
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1629				
g) Income tax relating to items that will not be reclassified	1624	4.367	0	32.211	
2. Items that may be reclassified to profit or loss	1630	38.717	(85.046)	(364.824)	(55.545)
a) Hedge of net investments in foreign operations [effective portion]	1635	0	0	0	0
- Valuation gains or losses taken to equity	1636				
- Transferred to profit or loss	1637				
- Other reclassifications	1638				
b) Foreign currency translation	1640	93.335	85.021	(86.849)	85.969
- Translation gains or losses taken to equity	1641	(48.843)	85.021	(229.027)	85.969
- Transferred to profit or loss	1642	142.178	0	142.178	
- Other reclassifications	1643			0	
c) Cash flow hedges [effective portion]	1645	167.440	(1.652)	15.529	1.275
- Valuation gains or losses taken to equity	1646	70.831	45.127	(60.399)	41.333
- Transferred to profit or loss	1647	96.609	(46.779)	75.928	(40.058)
- Transferred to initial carrying amount of hedged items	1648			0	
- Other reclassifications	1649			0	
d) Hedging instruments [not designated elements]	1631	0	0	0	0
- Valuation gains or losses taken to equity	1632				
- Transferred to profit or loss	1633				
- Other reclassifications	1634				
e) Debt instruments at fair value through other comprehensive income	1650	(193.076)	(21.349)	(353.303)	18.713
- Valuation gains or losses taken to equity	1651	(190.523)	(17.186)	(231.953)	(27.909)
- Transferred to profit or loss	1652	(2.553)	(4.163)	(121.350)	46.622
- Other reclassifications	1653			0	
f) 'Non-current assets and disposal groups held for sale	1655				
- Valuation gains or losses taken to equity	1656				
- Transferred to profit or loss	1657				
- Other reclassifications	1658				
g) Share of other recognised income and expense of investments in joint ventures and associates	1659	(19.596)	(115.016)	(284)	(154.011)
h) Income tax relating to items that may be reclassified to profit or loss	1660	(9.386)	(32.050)	60.083	(7.491)
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1670	652.263	777.475	1.188.614	1.663.083
Attributable to minority interest [non-controlling interests]	1680	14.676	41.949	34.047	60.171
Attributable to owners of the parent	1690	637.587	735.526	1.154.567	1.602.912

Coments:

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement]	1700	5.981.438	12.032.802		10.054	5.553.704		(628.066)	(11.753)	1.684.167	(418.451)	45.366	25.760	408.260	24.683.281
Effects of corrections of errors	1701														0
Effects of changes in accounting policies	1702							(538.438)				(22.714)	(3.965)	9.208	(555.909)
Opening balance [current period]	1710	5.981.438	12.032.802	0	10.054	5.553.704	0	(1.166.504)	(11.753)	1.684.167	(418.451)	22.652	21.795	417.468	24.127.372
Total comprehensive income for the period	1720									1.984.647		(830.080)	(21.614)	55.661	1.188.614
Other changes in equity	1730	0	0	0	9.151	1.231.920	0	(372.777)	2.214	(1.684.167)	(66)	0	0	(443.816)	(1.257.541)
Issuance of ordinary shares	1731														0
Issuance of preference shares	1732														0
Issuance of other equity instruments	1733														0
Exercise or expiration of other equity instruments issued	1734														0
Conversion of debt to equity	1735														0
Capital reduction	1736														0
Dividends (or remuneration to shareholders)	1737					(478.305)					(418.517)			(4.918)	(901.740)
Purchase of treasury shares	1738								(1.532)						(1.532)
Sale or cancellation of treasury shares	1739							309	3.746						4.055
Reclassification of financial instruments from equity to liability	1740														0
Reclassification of financial instruments from liability to equity	1741														0
Transfers among components of equity	1742					1.955.363		(239.792)		(1.684.167)	418.451			(449.855)	0
Equity increase or (-) decrease resulting from business combinations	1743														0
Share based payments	1744														0
Other increase or (-) decrease in equity	1745				9.151	(245.138)		(133.294)						10.957	(358.324)
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	1746														0
Closing balance [current period]	1750	5.981.438	12.032.802	0	19.205	6.785.624	0	(1.539.281)	(9.539)	1.984.647	(418.517)	(807.428)	181	29.313	24.058.445

Coments:

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement]	1751	5.981.438	12.032.802		7.499	5.239.487		(716.893)	(14.339)	1.047.004	(177.179)	126.621	50	29.072	23.555.562
Effects of corrections of errors	1752														0
Effects of changes in accounting policies	1753														0
Opening balance [current period]	1754	5.981.438	12.032.802	0	7.499	5.239.487	0	(716.893)	(14.339)	1.047.004	(177.179)	126.621	50	29.072	23.555.562
Total comprehensive income for the period	1755									1.684.167		(81.255)	25.710	34.461	1.663.083
Other changes in equity	1756	0	0	0	2.555	314.217	0	88.827	2.586	(1.047.004)	(241.272)	0	0	344.727	(535.364)
Issuance of ordinary shares	1757														0
Issuance of preference shares	1758														0
Issuance of other equity instruments	1759														0
Exercise or expiration of other equity instruments issued	1760														0
Conversion of debt to equity	1761														0
Capital reduction	1762														0
Dividends (or remuneration to shareholders)	1763					(358.675)					(418.451)			(1.200)	(778.326)
Purchase of treasury shares	1764								(208)						(208)
Sale or cancellation of treasury shares	1765							34	2.794						2.828
Reclassification of financial instruments from equity to liability	1766														0
Reclassification of financial instruments from liability to equity	1767														0
Transfers among components of equity	1768					736.360		134.439		(1.047.004)	177.179			(974)	0
Equity increase or (-) decrease resulting from business combinations	1769														0
Share based payments	1770														0
Other increase or (-) decrease in equity	1771				2.555	(63.468)		(45.646)						346.901	240.342
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	1772														0
Closing balance [current period]	1773	5.981.438	12.032.802	0	10.054	5.553.704	0	(628.066)	(11.753)	1.684.167	(418.451)	45.366	25.760	408.260	24.683.281

Coments:

IV. SELECTED FINANCIAL INFORMATION

10. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)	1800	(4.877.343)	6.554.404
1. Profit or loss for the period	1810	2.040.308	1.718.628
2. Adjustments to obtain cash flows from operating activities	1820	3.518.832	4.500.905
(+) Depreciation and amortisation	1821	404.414	426.929
(+/-) Other adjustments	1822	3.114.418	4.073.976
3. Net increase/(decrease) in operating assets:	1830	(9.438.193)	3.312.040
(+/-) Financial assets held for trading	1831	(169.451)	3.290.115
(+/-) Non-trading financial assets mandatorily at fair value through profit or loss	1832	117.843	(2.099.474)
(+/-) Financial assets designated at fair value through profit or loss	1836	(116)	
(+/-) Financial assets at fair value through other comprehensive income	1833	(1.055.681)	(712.810)
(+/-) Financial assets at amortised cost	1834	(9.257.695)	438.877
(+/-) Other operating assets	1835	926.907	2.395.332
4. Net increase/(decrease) in operating liabilities:	1840	(493.973)	(3.131.442)
(+/-) Financial liabilities held for trading	1841	409.790	(1.883.646)
(+/-) Financial liabilities designated at fair value through profit or loss	1842		2.263.802
(+/-) Financial liabilities at amortised cost	1843	1.996.175	(510.992)
(+/-) Other operating liabilities	1844	(2.899.938)	(3.000.606)
5. Income tax recovered/(paid)	1850	(504.317)	154.273
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	1860	5.300.535	(1.377.922)
1. Payments	1870	(1.219.164)	(4.056.031)
(-) Tangible assets	1871	(512.340)	(358.354)
(-) Intangible assets	1872	(224.186)	(226.913)
(-) Investments in joint ventures and associates	1873	(64.014)	(32.307)
(-) Investments in subsidiaries and other business units	1874	(354.312)	(644.523)
(-) Non-current assets and liabilities classified as held for sale	1875	(64.312)	(2.793.934)
(-) Other payments related to investing activities	1877		
2. Proceeds:	1880	6.519.699	2.678.109
(+) Tangible assets	1881	798.496	152.612
(+) Intangible assets	1882	5.187	
(+) Investments in joint ventures and associates	1883	1.301.510	2.341
(+) Investments in subsidiaries and other business units	1884	0	
(+) Non-current assets and liabilities classified as held for sale	1885	4.414.506	1.173.196
(+) Other proceeds related to investing activities	1887	0	1.349.960
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	1890	(1.415.956)	1.721.195
1. Payments	1900	(8.005.010)	(6.156.633)
(-) Dividends	1901	(901.740)	(777.126)
(-) Subordinated liabilities	1902	(2.072.000)	(1.301.502)
(-) Redemption of own equity instruments	1903	0	
(-) Acquisition of own equity instruments	1904	(1.532)	(208)
(-) Other payments related to financing activities	1905	(5.029.738)	(4.077.797)
2. Proceeds:	1910	6.589.054	7.877.828
(+) Subordinated liabilities	1911	2.250.000	2.150.000
(+) Issuance of own equity instruments	1912	0	0
(+) Disposal of own equity instruments	1913	4.054	2.828
(+) Other proceeds related to financing activities	1914	4.335.000	5.725.000
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	1920	(4.341)	(2.316)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1930	(997.105)	6.895.361
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1940	20.155.318	13.259.957
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1950	19.158.213	20.155.318

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
(+) Cash	1955	2.467.794	2.177.351
(+) Cash equivalent balances at central banks	1960	15.783.569	17.092.094
(+) Other financial assets	1965	906.850	885.873
(-) Less: Bank overdrafts repayable on demand	1970	0	0
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1980	19.158.213	20.155.318
<i>Of which: in power of group entities but not available for the group</i>	1990		

Coments:

IV. SELECTED FINANCIAL INFORMATION

10. B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 30/06/2017
A) CASH FLOWS FROM OPERATING ACTIVITIES	2000		
(+/-) Proceeds/(Payments) on operating assets	2001		
(+/-) Proceeds/(Payments) on operating liabilities	2002		
(+/-) Income tax recovered/(paid)	2003		
(+/-) Other proceeds/(payments) from operating activities	2004		
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	2010		
1. Payments	2020		
(-) Tangible assets	2021		
(-) Intangible assets	2022		
(-) Investments in joint ventures and associates	2023		
(-) Subsidiaries and other business units	2024		
(-) Non-current assets and liabilities classified as held for sale	2025		
(-) Held-to-maturity investments	2026		
(-) Other payments related to investing activities	2027		
2. Proceeds:	2030		
(+) Tangible assets	2031		
(+) Intangible assets	2032		
(+) Investments in joint ventures and associates	2033		
(+) Subsidiaries and other business units	2034		
(+) Non-current assets and liabilities classified as held for sale	2035		
(+) Held-to-maturity investments	2036		
(+) Other proceeds related to investing activities	2037		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	2040		
1. Payments	2050		
(-) Dividends	2051		
(-) Subordinated liabilities	2052		
(-) Redemption of own equity instruments	2053		
(-) Acquisition of own equity instruments	2054		
(-) Other payments related to financing activities	2055		
2. Proceeds:	2060		
(+) Subordinated liabilities	2061		
(+) Issuance of own equity instruments	2062		
(+) Disposal of own equity instruments	2063		
(+) Other proceeds related to financing activities	2064		
D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD	2070		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	2080		
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2090		
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	2100		

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 30/06/2017
(+) Cash	2110		
(+) Cash equivalent balances at central banks	2115		
(+) Other financial assets	2120		
(-) Less: Bank overdrafts repayable on demand	2125		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	2130		
<i>Of which: in power of group entities but not available for the group</i>	2140		

IV. SELECTED FINANCIAL INFORMATION

11. DIVIDENDS PAID

		Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered	Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered
Ordinary shares	2158	0,15	896.825.000		0,13	779.129.000	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	0,15	896.825.000		0,13	779.129.000	
a) Dividends charged to profit and loss	2155	0,15	896.825.000		0,13	779.129.000	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

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IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	2470	16.033.447				
Equity instruments	2480	266.762	61.343		2.856.935	
Debt securities	2490	741.466	85.000		17.045.871	13.893.505
Loans and advances	2500	0	326.829	0		209.028.308
Central banks	2501					
Credit institutions	2502					7.488.048
Customers	2503		326.829			201.540.260
(INDIVIDUAL) TOTAL	2510	17.041.675	473.172	0	19.902.806	222.921.813
Derivatives	2520	8.706.727				
Equity instruments	2530	347.933	231.502		3.564.945	
Debt securities	2540	755.436	144.988		18.323.292	17.059.634
Loans and advances	2550	0	327.271			225.522.504
Central banks	2551					5.000
Credit institutions	2552					7.550.115
Customers	2553		327.271			217.967.389
(CONSOLIDATED) TOTAL	2560	9.810.096	703.761	0	21.888.237	242.582.138

FINANCIAL LIABILITIES: NATURE/CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570	15.928.364		
Short positions	2580	398.903		
Deposits	2590			228.878.931
Central banks	2591			28.053.220
Credit institutions	2592			5.629.246
Customers	2593			195.196.465
Debt securities issued	2600			26.890.932
Other financial liabilities	2610			4.703.606
(INDIVIDUAL) TOTAL	2620	16.327.267	0	260.473.469
Derivatives	2630	8.615.817		
Short positions	2640	398.903		
Deposits	2650			247.640.182
Central banks	2651			29.406.062
Credit institutions	2652			8.034.212
Customers	2653			210.199.908
Debt securities issued	2660			29.243.307
Other financial liabilities	2670			5.576.181
(CONSOLIDATED) TOTAL	2680	9.014.720		282.459.670

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	5470	14.804.098				
Equity instruments	5480	268.242			2.473.837	
Debt securities	5490	1.052.526	116		13.718.669	12.444.777
Loans and advances	5500					211.886.786
Central banks	5501					
Credit institutions	5502					6.927.325
Customers	5503					204.959.461
(INDIVIDUAL) TOTAL	5510	16.124.866	116	0	16.192.506	224.331.563
Derivatives	5520	8.162.172				
Equity instruments	5530	402.714	4.299.161		2.882.849	
Debt securities	5540	2.031.798	2.100.347		66.671.858	13.660.432
Loans and advances	5550		100.299			223.696.896
Central banks	5551					5.000
Credit institutions	5552		100.299			7.374.035
Customers	5553					216.317.861
(CONSOLIDATED) TOTAL	5560	10.596.684	6.499.807	0	69.554.707	237.357.328

FINANCIAL LIABILITIES: NATURE/CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570	14.469.285		
Short positions	5580	744.292		
Deposits	5590			230.508.106
Central banks	5591			29.685.311
Credit institutions	5592			8.964.624
Customers	5593			191.858.171
Debt securities issued	5600			27.385.271
Other financial liabilities	5610			116
(INDIVIDUAL) TOTAL	5620	15.213.577	116	261.753.290
Derivatives	5630	7.860.638		
Short positions	5640	744.292		
Deposits	5650		8.240.972	246.804.137
Central banks	5651			31.680.685
Credit institutions	5652			11.515.365
Customers	5653		8.240.972	203.608.087
Debt securities issued	5660			29.918.503
Other financial liabilities	5670		116	4.174.741
(CONSOLIDATED) TOTAL	5680	8.604.930	8.241.088	280.897.381

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IV. SELECTED FINANCIAL INFORMATION
13. SEGMENT INFORMATION

Units: Thousand euros

GEOGRAPHIC AREA		DISTRIBUTION OF INTEREST INCOME BY GEOGRAPHIC AREA			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	4.265.645	4.278.028	6.459.747	6.550.243
International Market:	2215	23.047	19.156	485.751	420.201
a) European Union	2216	19.243	15.567	481.946	405.423
a.1) Euro zone	2217	19.243	15.567	480.735	405.421
b.1) Non Euro zone	2218			1.211	2
c) Other	2219	3.804	3.589	3.805	14.778
TOTAL	2220	4.288.692	4.297.184	6.945.498	6.970.444

Coments:

SEGMENTS		CONSOLIDATED			
		OPERATING INCOME		PROFIT OR LOSS	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Banking and Insurance business	2221	10.854.312	10.704.888	2.198.647	1.655.167
Non-Core Real Estate business	2222	215.929	259.333	(530.000)	(320.000)
Investments business	2223	758.372	372.015	54.000	245.000
BPI	2224	821.777	775.680	262.000	104.000
	2225				
	2226				
	2227				
	2228				
	2229				
	2230				
TOTAL of the segments to inform	2235	12.650.390	12.111.916	1.984.647	1.684.167

Coments:

IV. SELECTED FINANCIAL INFORMATION

14. AVERAGE WORKFORCE AND NUMBER OF OFFICES

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	29.383	29.470	37.316	37.286
Men	2296	13.598	13.813	17.396	17.516
Women	2297	15.785	15.657	19.920	19.770

		CURRENT PERIOD	PREVIOUS PERIOD
		NUMBER OF OFFICE	2298
Spain	2299	4.608	4.875
Women	2300	502	529

Coments:

IV. SELECTED FINANCIAL INFORMATION

15. BOARD OF DIRECTORS AND MANAGERS REMUNERATION

MEMBERS OF THE BOARD OF DIRECTORS:		CURRENT PERIOD	PREVIOUS PERIOD
Type of remuneration:		Amount (thousand euros)	
Attendance fees	2310	3.679	3.496
Salaries	2311	1.701	1.944
Variable remuneration in cash	2312	392	656
Share based payments	2313	543	331
Indemnities	2314		
long-term savings systems	2315	440	355
Other	2316	1.148	799
Total	2320	7.903	7.581

		Amount (thousand euros)	
DIRECTORS		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to directors	2325	10.530	12.041

Coments:

The total of remunerations does not include those perceived for representation of the Company in Boards of Directors of listed companies and others with representation out of the consolidated group. This remuneration in the case of Advisers ascends to EUR 609 thousands in 2018 (EUR 974 thousands in 2017) and in the case of Managers ascends to EUR 98 thousands 2018 (EUR 22 thousands).

IV. SELECTED FINANCIAL INFORMATION
16. RELATED-PARTY TRANSACTIONS (1/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
OTHER TRANSACTIONS:						
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION
16. RELATED-PARTY TRANSACTIONS (2/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
OTHER TRANSACTIONS:						
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION

17. SOLVENCY INFORMATION

Units: Percentage

CAPITAL RATIOS		CURRENT PERIOD	PREVIOUS PERIOD
Eligible Common Equity Tier 1 capital (thousand euros) (a)	7010	17.217.197	18.966.488
Eligible Additional Tier 1 capital (thousand euros) (b)	7020	2.233.436	107.700
Eligible Tier 2 capital (thousand euros) (c)	7021	3.295.383	4.973.026
Risks (thousand euros) (d)	7030	146.154.954	148.940.259
Common Equity Tier 1 capital ratio (CET 1) (A)=a)/(d)	7110	11,78%	12,73%
Tier 1 capital ratio (Tier 1) (A)+(B)	7150	13,31%	12,81%
Total capital ratio (A)+(B)+(C)	7140	15,56%	16,15%

LEVERAGE		CURRENT PERIOD	PREVIOUS PERIOD
Tier 1 capital (thousand euros) (a)	7050	19.450.633	19.074.188
Exposure (thousand euros) (b)	7060	344.902.089	344.281.393
Leverage ratio (a)/(b)	7070	5,64%	5,54%

IV. SELECTED FINANCIAL INFORMATION

18. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES

Units: Thousand euros

		CURRENT PERIOD	PREVIOUS PERIOD
GROSS AMOUNT			
Normal risk	7500	204.189.872	218.985.027
Normal risk under special monitoring	7501	16.327.557	
Non-performing risk	7502	10.732.835	13.796.675
Total gross amount	7505	231.250.264	232.781.702

		CURRENT PERIOD	PREVIOUS PERIOD
IMPAIRMENT LOSSES			
Normal risk	7510	(694.587)	(1.752.723)
Normal risk under special monitoring	7511	(741.722)	
Non-performing risk	7512	(4.291.451)	(5.116.133)
Total asset impairment losses	7515	(5.727.760)	(6.868.856)
Impairment loss calculated collectively	7520		(4.537.720)
Impairment loss calculated individually	7530		(2.331.136)

		CURRENT PERIOD	PREVIOUS PERIOD
CARRYING AMOUNT			
Normal risk	7540	203.495.285	217.232.304
Normal risk under special monitoring	7541	15.585.835	0
Non-performing risk	7542	6.441.384	8.680.542
Total carrying amount	7545	225.522.504	225.912.846

		CURRENT PERIOD	PREVIOUS PERIOD
GUARANTEES RECEIVED			
Value of collateral	7550	290.246.154	361.574.675
Of which: guarantees risks under special monitoring	7551	24.098.951	
Of which: guarantees non-performing risk	7552	15.526.731	20.144.026
Value of other guarantees	7554		5.775.682
Of which: guarantees risks under special monitoring	7555		
Of which: guarantees non-performing risk	7556		181.121
Total value of guarantees received	7558	290.246.154	367.350.357

		CURRENT PERIOD	PREVIOUS PERIOD
FINANCIAL GUARANTEES GIVEN			
Loan commitments given	7560	63.952.973	61.189.718
Of which: classified as normal under special monitoring	7561	1.690.986	
Of which: classified as non-performing risk	7562	257.583	375.009
Amount recognised under liabilities in Balance Sheet	7563	43.693	54.430
Financial guarantees given	7565	5.734.730	6.015.352
Of which: classified as normal under special monitoring	7566	182.132	
Of which: classified as non-performing risk	7567	224.344	151.361
Amount recognised under liabilities in Balance Sheet	7568	197.101	107.750
Other commitments given	7566	19.338.662	19.461.033
Of which: classified as normal under special monitoring		501.589	
Of which: classified as non-performing risk	7567	240.761	273.569
Amount recognised under liabilities in Balance Sheet	7568	113.868	194.747

Coments:

IV. SELECTED FINANCIAL INFORMATION
19. REAL ESTATE EXPOSURE

Units: Thousand euros

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9000	6.004.037	6.829.524
Of which: non-performing risks	9001	862.283	1.480.517

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9015	(428.031)	(636.609)
Of which: non-performing risks	9016	(346.724)	(549.323)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Total carrying amount of financing for real estate construction and development (including land)	9025	5.576.006	6.192.915
Of which: non-performing risks	9026	515.559	931.194
Total carrying amount of financing granted to customers in Spain	9030	185.670.424	185.256.929

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	9050	13.471.229	14.883.082
Of which: guarantees non-performing risks	9053	1.382.641	2.519.777
Value of other guarantees	9054	84.271	115.137
Of which: guarantees non-performing risks	9057	337	11.710
Total value of guarantees received	9058	13.555.500	14.998.219

FINANCIAL GUARANTEES		CURRENT PERIOD	PREVIOUS PERIOD
Financial guarantees given relating to real estate construction and development	9060	93.087	175.478
Amount recognised under liabilities	9061		54.910

Foreclosed assets and assets received as payment for debts - Spain

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9070	4.568.722	12.258.602
Of which: land	9071	111.999	3.479.176
Instrumentos de capital adjudicado o recibidos en pago de deudas, participaciones en el capital y financiación a entidades tenedoras de activos inmobiliarios adjudicados o recibidos en pago de deudas	9072		
Total gross amount	9075	4.568.722	12.258.602

Asset impairment losses		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9080	(1.136.392)	(5.907.336)
Of which: land	9081	(42.654)	(2.378.018)
Investments in real estate entities	9082		
Total asset impairment losses	9085	(1.136.392)	(5.907.336)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9090	3.432.330	6.351.266
Of which: land	9091	69.345	1.371.158
Investments in real estate entities	9092		
Total carrying amount	9095	3.432.330	6.351.266

Coments: