

Significant event

In accordance with article 17 of Regulation (EU) No 596/2014 of 16 April 2014 on Market Abuse and with article 228 of the restated text of the Spanish Securities Market Act as approved by Royal Legislative Decree 4/2015, of 23 October, CaixaBank, S.A. hereby announces the early total redemption of the current outstanding principal amount of the Subordinated Notes Series I/2013 ("*EUR 750,000,000 Subordinated Fixed Reset Notes due November 2023*"), with ISIN code XS0989061345, with a nominal amount of Euro 750,000,000, final maturity date on 14 November 2023 and admitted to trading on the regulated market of the Irish Stock Exchange (the "**Issue**"), according to the provisions set out in its terms and conditions for the redemption of the Issue, among others, obtaining the relevant consent from the European Central Bank.

The early redemption date will be on 14 November 2018, coinciding with the relevant interest payment date.

The redemption price will be 100% of the current outstanding principal amount of the Issue. Any accrued interest due, if applicable, shall also be paid on the same date.

The fully loaded Total Capital Ratio as published in the condensed consolidated financial statements and management report at 30 June 2018 would move from 15.7% to 15.2% (taking into account the redemption of the Issue).

14 September 2018