

Significant event

CaixaBank, S.A. informs that Moody's Investors Service (Moody's) has upgraded the bank's long-term senior unsecured debt rating to Baa1 from Baa2. The outlook on CaixaBank's long-term debt rating changes to Stable from Positive.

This rating action reflects the improvement of Caixabank's baseline credit assessment (BCA) assigned by Moody's to baa3 from ba1.

As a result, Moody's has also upgraded the following ratings:

- Long-term Counterparty Risk: A3 from Baa1
- Junior senior unsecured debt (non-preferred senior): Ba1 from Ba2
- Dated subordinated debt (tier 2): Ba1 from Ba2

1 August 2018