

Significant event

CaixaBank, S.A. ("CaixaBank") announces that today the pricing has been fixed for a Euro 1,000,000,000 issue of subordinated notes under its EURO 10,000,000,000 Euro Medium Term Note Programme (hereafter the "Issue" and the "Subordinated Notes"), whose base prospectus dated 20 June 2017 was approved by the Central Bank of Ireland, as competent authority.

The Subordinated Notes will be issued in the denomination of Euro 100,000 each, at an issue price of 99.973% and will bear interest from (and including) the issue date up to (but excluding) 14 July 2023 at an annual rate of 2.75%. From that date (included) on, the Subordinated Notes will bear fixed annual interest at the 5-year EUR Mid Swap rate, plus a margin of 2.35%.

The final maturity date of the Issue will be on 14 July 2028. The Subordinated Notes may be called by CaixaBank on 14 July 2023, subject to the prior permission of the competent authority. Likewise, the Subordinated Notes may be called at any time, subject to the prior permission of the competent authority, if a) the tax regime of the Subordinated Notes is modified, or b) a capital event occurs, in both cases in accordance with the requirements set forth in Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013 ("CRR").

The issue date of the Subordinated Notes, as well as the settlement date of the Issue, is expected to be 14 July 2017. An application will be made for the Subordinated Notes to be listed on the official list of the Irish Stock Exchange and for their admission to trading on the regulated market of the Irish Stock Exchange.

CaixaBank will apply for the Subordinated Notes to be treated as tier 2 capital in accordance with the criteria of the CRR.

Barcelona, 5 July 2017

LEGAL WARNING

This announcement is neither an offer to sell nor a solicitation of an offer to buy any of the securities referred to herein and shall not constitute an offer, solicitation nor sale in any jurisdiction in which such offer, solicitation or sale is unlawful - including but not limited to the United States, Australia, Canada or Japan.

*The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933 ("**Securities Act**"), as amended, or any state securities laws, and may not be offered or sold in the United States absent registration or pursuant to an exemption from the registration requirements of the Securities Act and in accordance with applicable state securities laws.*