

3Q22

Results

28 October 2022



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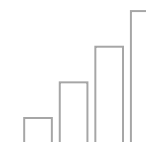
1.

Highlights



2.

3Q22 P&L and
Balance Sheet





Another strong operational quarter



Solid activity levels in a seasonal quarter
–driving market share gains

PERFORMING LOANS
ytd | qoq adj.⁽¹⁾

+3.4% | +1.0%

L/T SAVINGS NET INFLOWS⁽²⁾
ytd | qoq

€2.8 Bn | €0.7 Bn



High-quality net income growth
–on increased core operating income and lower impairments

CORE REVENUES | RECUR. COSTS
3Q yoy

+6.5% | -6.3%

% COR
TTM

23 bps -7 bps yoy adj.⁽³⁾



%NPL down to historical minimum
– with coverage reinforced further

% NPL

3.0% -61 bps ytd

% NPL COVERAGE

68% +5 pp ytd



Strong capital and liquidity metrics comfortably above requirements – with impact from credit growth and OCI qoq

% CET1 EX IFRS9 TA ⁽⁴⁾ | MDA BUFFER

12.1% | 398 bps

% LCR | % NSFR
eop

276% | 145%

9M | 3Q 22 Net Income of €2,457M (+17.7% yoy adj.⁽⁵⁾) | €884M (+18.8% yoy adj.⁽⁶⁾)

(1) Adjusted for pension pre-payment effects in June (+0.1% qoq reported). (2) Mutual funds, pension plans and saving insurance funds. Net inflows excluding market valuation impact. (3) Versus CoR TTM as of Sep. 2021 PF including BKIA for 12 months. (4) Includes full deduction of the maximum share buy-back amount (€1.8Bn). (5) 9M22 vs. 9M21 PF including 1Q21 of BKIA and excluding M&A one-offs. (6) 3Q22 vs. 3Q21 PF excluding M&A one-offs.



Positive production momentum drives market share gains and ytd loan-growth –also offsetting qoq seasonality

PERFORMING LOAN BOOK – 30 Sep. 2022

€351 Bn

+3.4% ytd

Stable qoq (+1% seasonally adj.)⁽¹⁾



+0.8% ytd

RESIDENTIAL MORTGAGES

+1.1% qoq



+3.6% ytd

CONSUMER LENDING

+1.0% qoq



+7.0% ytd

BUSINESS LENDING

+1.9% qoq

GAINING MARKET SHARE IN NEW PRODUCTION



NEW MORTGAGES⁽²⁾

~23% +9 pp yoy



NEW BUSINESS LOANS⁽²⁾⁽³⁾

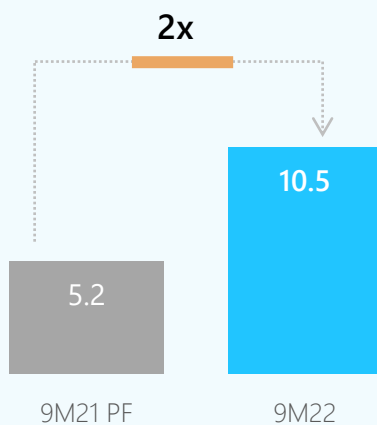
~21% +6 pp yoy



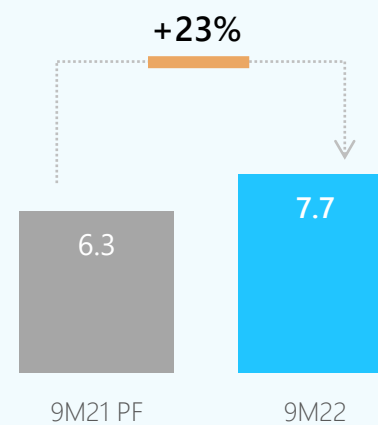
NEW FACTORING & CONFIRMING⁽²⁾

~30% +0.6 pp yoy

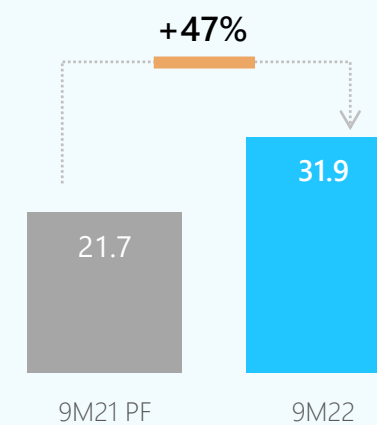
MORTGAGE PRODUCTION (EX BPI)⁽⁴⁾ – €Bn



CONSUMER LENDING PRODUCTION (EX BPI)⁽⁴⁾ – €Bn



BUSINESS LENDING PRODUCTION (EX BPI)⁽⁴⁾ – €Bn



(1) Adjusted for pension pre-payment effects in June (€3.1Bn). (2) In Spain, new lending to the resident sector; latest available data (total January-August 2022 and evolution yoy for new mortgage and new business loans; total January-June and evolution yoy for new factoring and confirming). Data including Bankia throughout the whole period. Sources: BoS and Spanish Factoring Association. (3) Only including loans; excluding credit facilities and other. (4) 9M21 PF includes 1Q21 of BKIA.



Customer funds reflect market impacts and seasonality –with resilient net inflows and continued market share gains

CUSTOMER FUNDS – 30 Sep. 2022

€613 Bn

+1.8% ytd ex markets⁽¹⁾

-1.4% qoq ex markets⁽¹⁾⁽²⁾



DEPOSITS⁽³⁾

+1.4% ytd



LONG-TERM SAVINGS⁽⁴⁾

-6.9% ytd

+1.2% ytd ex markets⁽¹⁾

NET INFLOWS SHOW RESILIENCE TO MARKETS

€2.8 Bn ytd

Net inflows⁽¹⁾ into long-term savings⁽⁴⁾

€0.7 Bn qoq

CONTINUED MARKET SHARE GAINS

Market shares in Spain, %



PENSION PLANS⁽⁵⁾

34.2%
+28 bps ytd



MUTUAL FUNDS⁽⁵⁾

25.3%
+74 bps ytd



SAVINGS INSURANCE⁽⁵⁾

34.8%
+15 bps ytd



LONG-TERM SAVINGS⁽⁶⁾

29.9%
+43 bps ytd

LEVERAGING A UNIQUE ADVISORY MODEL



ROBUST ADVISORY SERVICES



OWN AND THIRD-PARTY PRODUCTS



PROPRIETARY METHODOLOGY



DIGITAL TOOLS



EXTENSIVE OFFERING



FOCUS ON SUSTAINABILITY

INNOVATIVE OFFERING

OCEAN[®] Gamma SI

MyBox Jubilación

Launched in Sep. 2022



(1) Excludes valuation effects in long-term savings. (2) QoQ affected by adverse seasonality in on-balance sheet funds (related to pension pre-payments in June, among other). (3) Includes retail debt securities. (4) Savings insurance (on-balance-sheet and other managed resources), pension plans and mutual funds (including SICAVs and managed portfolios). (5) Latest available public data (pension plans and mutual funds as of September 2022; savings insurance as of June 2022). Based on INVERCO and ICEA data. (6) Combined market share as of September 2022, including mutual funds (CaixaBank AM), pension plans and savings insurance. Based on INVERCO and ICEA. For savings insurance, sector data for September 2022 are internal estimates.



Solid growth in protection insurance sales

–seizing potential through MyBox offering

NEW PROTECTION PREMIA, 9M22

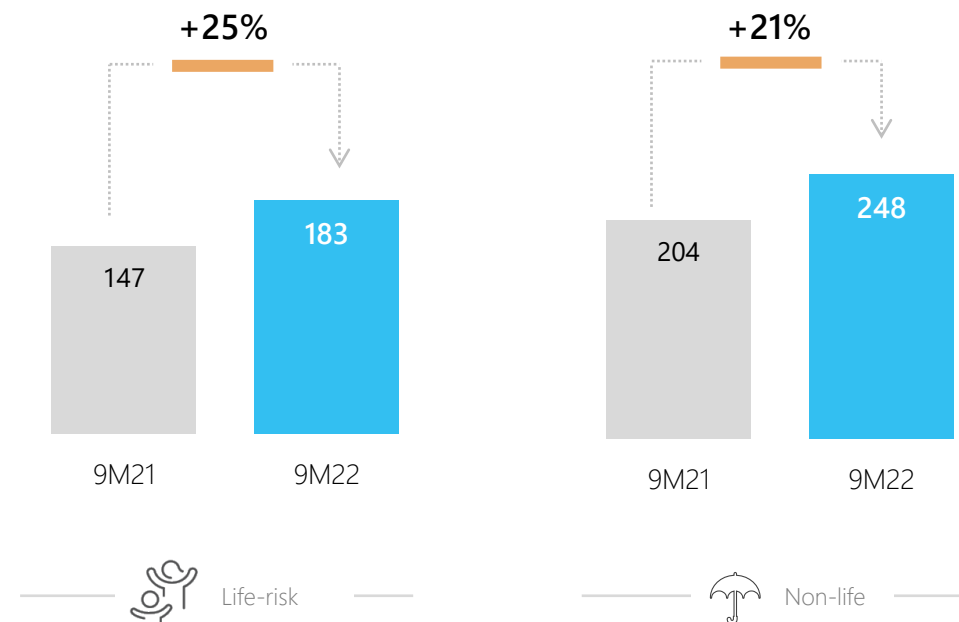
€590 M

+11% yoy



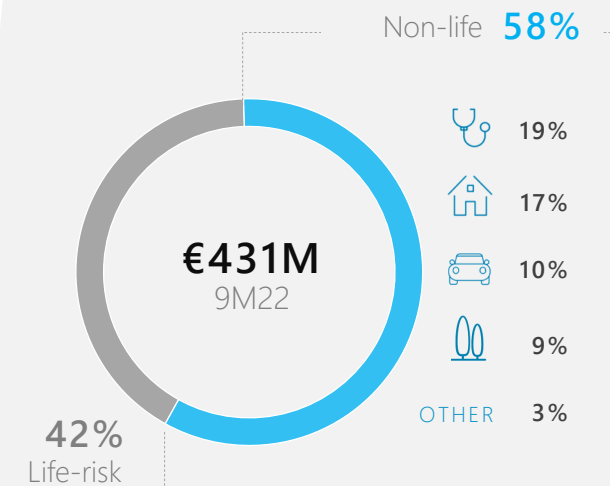
MYBOX PRODUCTION CONTINUES TO GROW STRONGLY

New MyBox premia, €M



9M22 NEW MYBOX PREMIA

Breakdown by type of product



MyBox over total 9M22 protection sales, %

73%
+7 pp yoy

+12.7%

PROTECTION INSURANCE REVENUES⁽¹⁾

9M22 yoy⁽²⁾



HOME



HEALTH



AUTO



BURIAL



SENIOR



LIFE-RISK



SELF-EMPLOYED



COMPLEMENTARY SERVICES



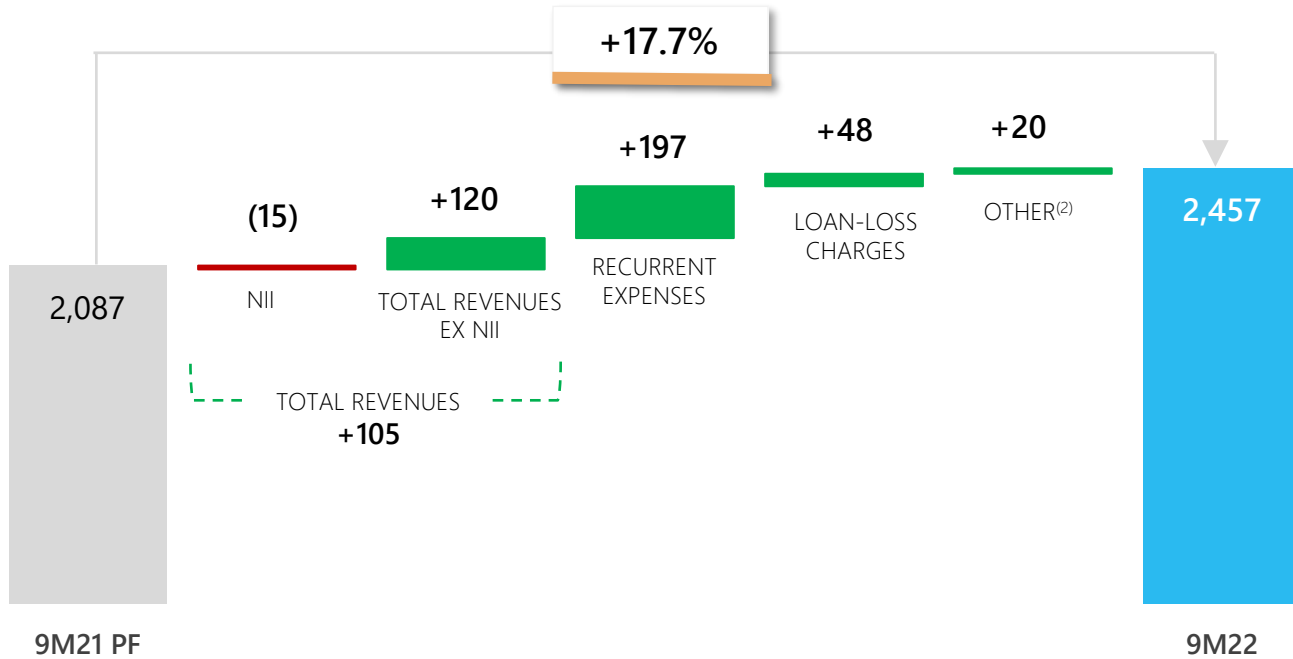
(1) Includes insurance distribution fees, net result from life-risk insurance activities, and equity accounted income from insurance JVs. (2) % yoy vs. 9M21 PF including 1Q21 of BKIA. BKIA Vida consolidates from 1 January 2022, contributing to net result from life-risk insurance activities and detracting from insurance distribution fees and equity accounted income from insurance JVs.



High-quality net income growth

–driven by operating leverage and lower impairments

NET INCOME WATERFALL⁽¹⁾
€M (post tax)



Revenue inflection



Lower costs



Lower impairments

OPERATING JAWS
9M22 yoy⁽³⁾

+8.5 pp

Total revs. +2.7%
Rec. costs -5.9%



RECURRENT C/I
TTM

54.3%

-209 bps yoy

(1) 9M21 PF includes 1Q21 of BKIA and excludes M&A one-offs.

(2) Mostly including extraordinary expenses, other provisions, gains/losses on disposals/other.

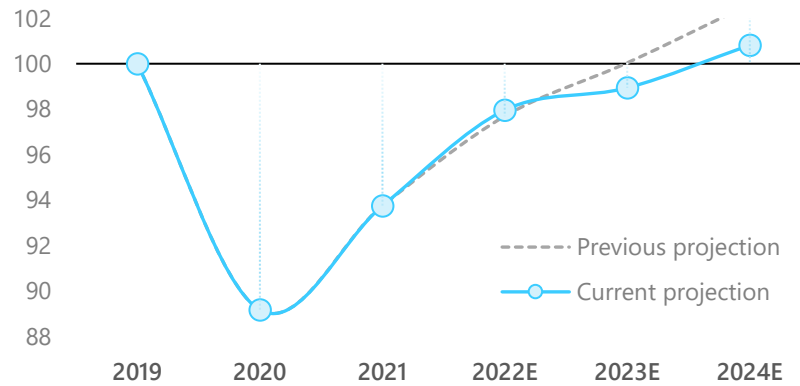
(3) % yoy in total revenues minus % yoy in recurrent costs.



Expecting a slower pace of growth for the Spanish economy –but better equipped than in the past to navigate shocks

MACROECONOMIC PROJECTIONS⁽¹⁾ – % GDP GROWTH REVISED DOWNWARDS FOR 2023E-24E

Spain Real GDP – Central scenario, rebased to 100=FY19

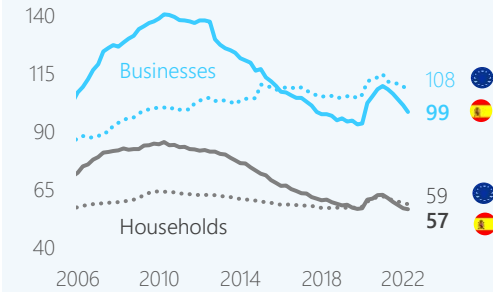


Spain	2022E	2023E	2024E
GDP, % yoy	4.5%	1.0%	1.9%
Unemployment rate⁽²⁾, %	12.8%	13.1%	12.8%
Inflation⁽²⁾, % yoy	9.1%	4.5%	2.2%
House prices, % yoy	5.9%	1.5%	2.0%

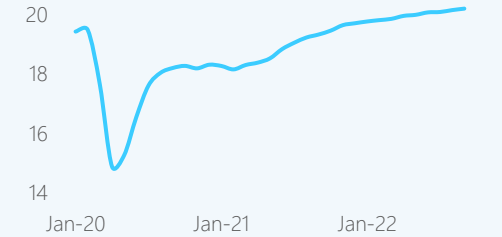
GDP Euro Area, % yoy	2022E	2023E	2024E
	3.1%	0.2%	1.6%

BETTER PREPARED ECONOMY TO FACE THE CURRENT BACKDROP

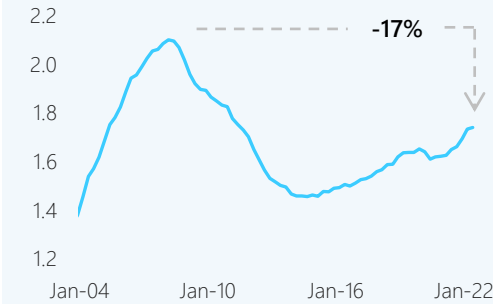
➤ **STRONGER PRIVATE SECTOR**
Debt in % of GDP, Spain vs. Euro Area⁽³⁾



➤ **EMPLOYMENT SUPPORTS ACTIVITY**
Workers registered to the Social Security system⁽⁴⁾ in Spain monthly average (million)



➤ **NO REAL ESTATE BUBBLE**
Housing prices in Spain⁽⁵⁾, thousand €/m²



➤ **SPAIN: LOWER VULNERABILITY TO ENERGY SCARCITY THAN OTHER COUNTRIES⁽⁶⁾**

- “Energy island”
→ historical spare import capacity
- Only ~9% of gas imports from Russia vs. ~44% UE
- 6 regasification plants (1/3 of EU capacity)

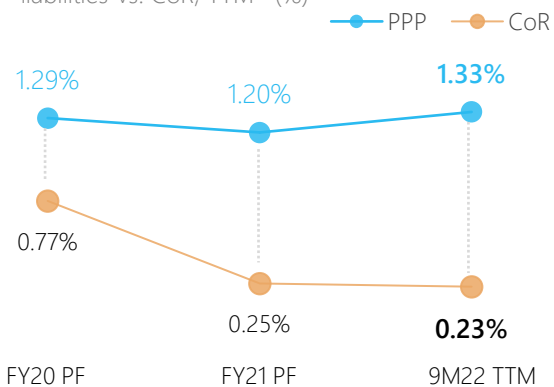
(1) Source: CaixaBank Research as October 2022. Refer to their website at <https://www.caixabankresearch.com/en> for additional information on macro projections. (2) Annual average. (3) Source: Eurostat. (4) Excluding those in temporary furlough programs and adjusted for seasonality. Source: Ministry of Inclusion, Social Security and Migration. (5) Source: Spanish Ministry of Transport, Mobility and Urban Agenda. (6) Source: CaixaBank Research based on Eurostat, Mincotur and Enagas. Gas import data for 2021 (pre distortion from gas restrictions).



Looking to the future with confidence –with a stronger franchise and the merger fully completed

» STRONG PRE-PROVISION PROFIT

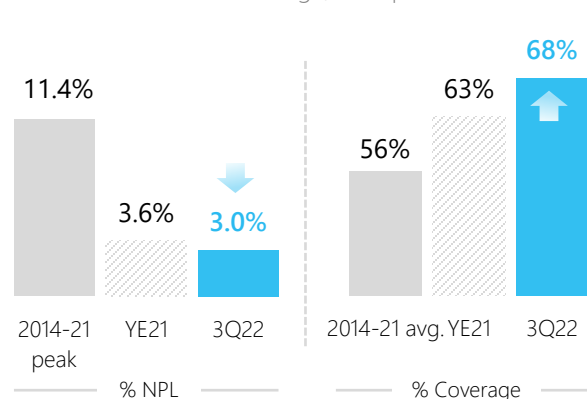
Recurrent PPP over total loans plus contingent liabilities vs. CoR, TTM⁽¹⁾ (%)



- 9M22 Recurrent PPP: **€4.1Bn** (+14% yoy)
- Higher ability to absorb CoR

» %NPL AT HISTORIC LOW WITH HIGHER COVERAGE

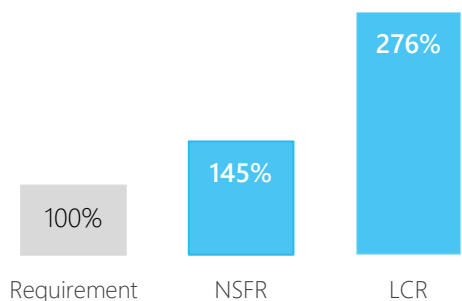
% NPL and % NPL coverage, % eop



- **€11.6Bn** NPLs → -15% ytd
- **68% NPL coverage** (+5 pp ytd)
- **0.23% CoR TTM**, **0.19% CoR** 9M22 annualised

» AMPLE LIQUIDITY BUFFERS

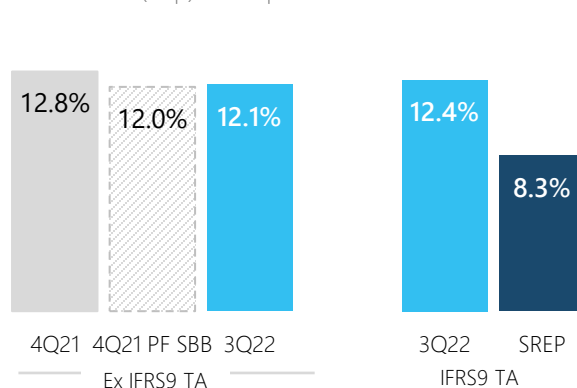
% LCR and % NSFR (eop) vs. requirements
30 September 2022



- **€141Bn** HQLAs
- **90% LtD**

» ROBUST SOLVENCY METRICS

% CET1 (eop) vs. requirement



- **16.5%** Total capital incl. IFRS9 TA
- **€1.8Bn** SBB | **60%** payout fully deducted
- **398 bps** MDA buffer

With **low-risk** loan portfolio providing **additional comfort** in face of macro uncertainties



(1) FY20 PF and FY21 PF including BKIA for 12 months.



Strong commitment to support our clients and society –in managing the present and building a better future



COMPLEX TIMES UNDERSCORE THE VALUE OF OUR STRONG SOCIAL COMMITMENT...

PROMOTING FINANCIAL INCLUSION

- Present in **>2.2K** towns; o/w **~470** as the only bank; additionally covering **626** with mobile branches
- **€801M** granted by MicroBank in 9M22 (+19% yoy)



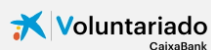
SOLUTIONS FOR VULNERABLE GROUPS

- **c.357K** clients with social accounts;
- Active social housing; senior citizen programme
- Code of good practices



SUPPORT TO THOSE AFFECTED BY THE WAR AND SOCIAL PROJECTS IN OUR COMMUNITIES

- Means of transport for **558** refugees
- **~10,400** participants in Social Week



FOSTERING EMPLOYABILITY, EMPLOYMENT AND EDUCATION

- Through our own programmes (e.g. Dualiza) and actively collaborating with "la Caixa" Foundation in promoting key social initiatives



...DEEPLY EMBEDDED IN OUR DNA



STEPPING UP OUR ESG AGENDA

NEW 2030 DECARBONISATION TARGETS FOR CARBON INTENSIVE SECTORS

Prioritised sectors⁽¹⁾



POWER GENERATION
Physical intensity, kgCO₂/MWh

2020: 136 → 2030: 95 > -30%



OIL & GAS
Total financed emissions, MtCO₂

2020: 26.9 → 2030: 20.7 > -23%

CARBON NEUTRAL SCOPE 1 AND 2 SINCE 2018

€1Bn

GREEN BOND ISSUED IN 3Q22



1ST SPANISH BANK TO ADHERE TO POSEIDON PRINCIPLES



POSEIDON PRINCIPLES

#1 SUSTAINABLE BANK IN SPAIN BY SUSTAINALYTICS



TOP 3 EMEA BANK BY TOTAL SUSTAINABLE FINANCING 9M22⁽²⁾

(1) Power generation and oil & gas have been chosen as the priority sectors by the majority of banks that have defined net zero emission target, based on their high weight over total emissions (including both sectors, they account for c.70% of global CO₂ emissions based on 2019 "World CO₂ emissions from IEA ETP 2020 scenario"). (2) Source: Refinitiv.

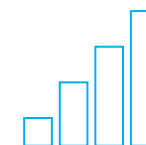
1.

Highlights



2.

3Q22 P&L and Balance Sheet





Performing loan book +3.4% ytd with most segments growing

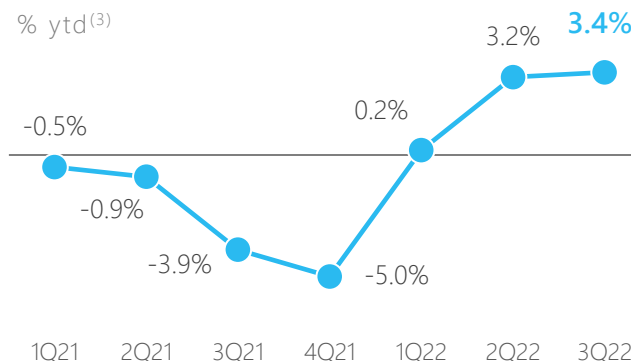
-qoq reflects adverse seasonality

LOAN BOOK

As of 30 September 2022

	€Bn	% ytd	% qoq
I. Loans to individuals	183.6	-0.6%	-1.3%
Residential mortgages	139.8	0.0%	0.8%
Other loans to individuals	43.9	-2.5%	-7.6%
o/w consumer loans ⁽¹⁾	19.2	2.7%	0.2%
o/w other ⁽²⁾	24.6	-6.1%	-13.0%
II. Loans to businesses	157.1	6.6%	1.7%
Loans to individuals & businesses	340.8	2.6%	0.0%
III. Public sector	21.7	4.4%	-2.0%
Total loans	362.5	2.7%	-0.1%
Performing loans	351.5	3.4%	0.1%

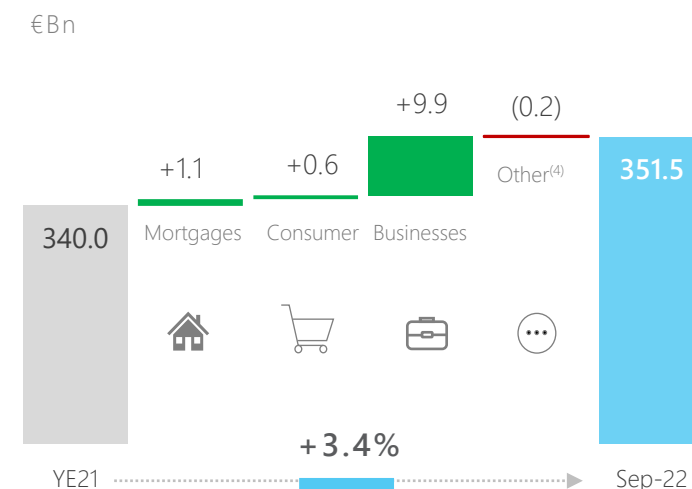
PERFORMING LOANS



PERFORMING MORTGAGES, % ytd⁽³⁾



PERFORMING LOANS WATERFALL YTD



- Mortgage book grows, as strong production trends more than offset structural deleveraging
- Consumer lending broadly stable qoq while other credit to individuals reflects seasonal impacts related to pension pre-payments at June-end
- Sustained growth in business lending and another strong quarter in CIB

(1) Unsecured loans to individuals, excluding loans for home purchases. Includes personal loans as well as revolving credit card balances; excluding float. (2) "Other loans to individuals-other" qoq affected by adverse seasonality related to pension pre-payments in June (€3.1Bn). (3) Organic evolution. (4) Includes "Public sector" and "Other loans to individuals-other".

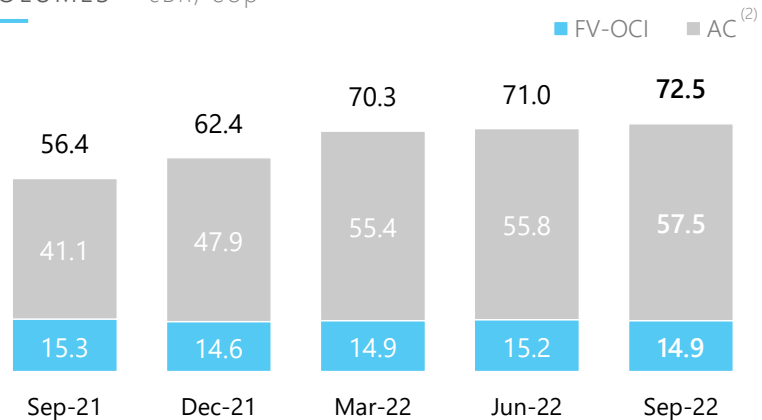


ALCO book kept on stand-by

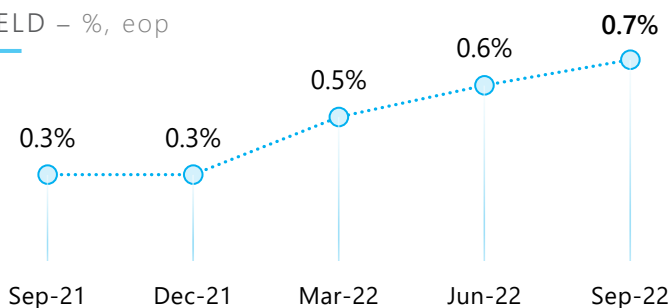
–with portfolio diversification still in progress

ALCO PORTFOLIO⁽¹⁾

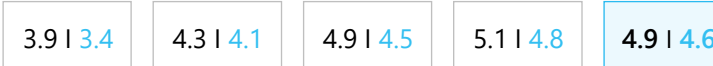
VOLUMES – €Bn, eop



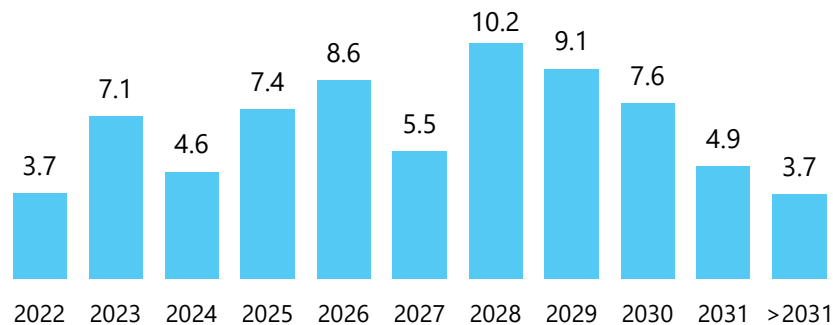
YIELD – %, eop



AVERAGE LIFE | DURATION, # years

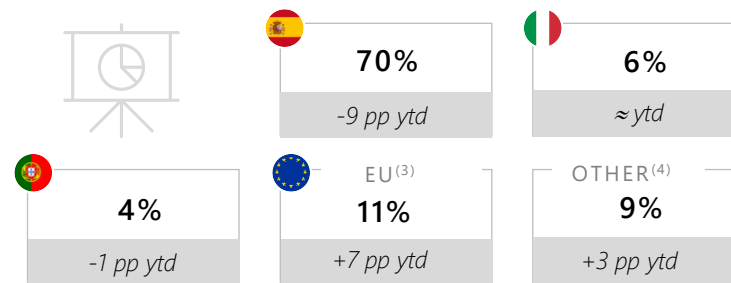


MATURITY PROFILE – €Bn, 30 September 2022



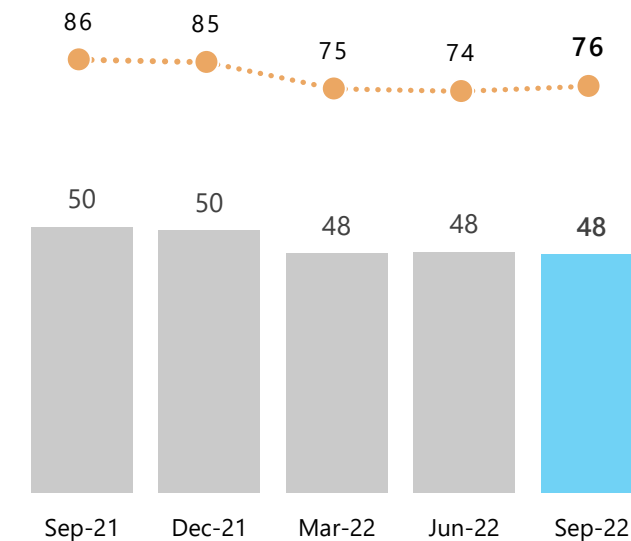
ALCO PORTFOLIO BREAKDOWN BY MAIN EXPOSURES

% of total, 30 September 2022



WHOLESALE FUNDING COSTS

Group ex BPI wholesale funding back-book volumes⁽⁵⁾ in €Bn and spread over 6M Euribor in bps



(1) Banking book fixed-income securities portfolio, excluding trading book assets. It includes €3.5Bn of callable bonds for which yield, average life and duration are calculated based on current market levels. Note that SAREB bonds are not included in the Group's ALCO portfolio (c.€19Bn by end of 3Q). (2) Securities at amortised cost. (3) Including EU, France, Austria, supra-nationals and agencies. (4) Mainly includes US Treasuries, Investment Grade corporates and other. (5) It includes securitisations placed with investors. It does not include AT1 issues. Wholesale funding figures in the Quarterly Financial Report reflect the Group's funding needs and as such do not include ABS securities and self-retained multi-issuer bonds but include AT1 issuances.



Customer funds broadly stable ex seasonality despite weak markets

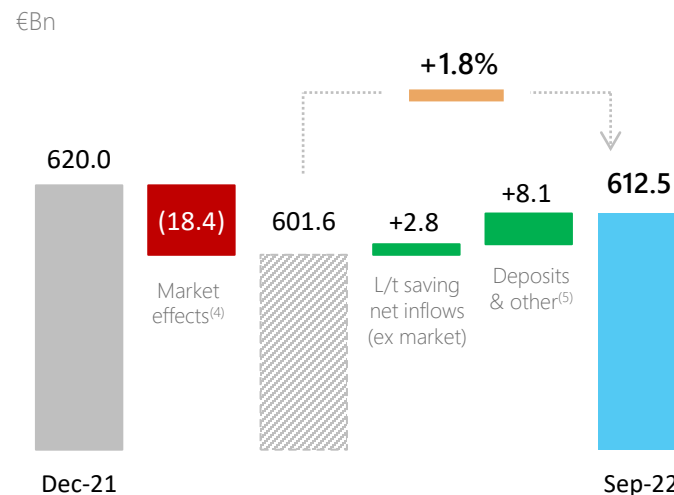
–with resilient inflows into long-term savings products

CUSTOMER FUNDS

As of 30 September 2022

	€Bn	% ytd	% qoq
I. On-balance-sheet funds	458.5	0.8%	-2.2%
Deposits	389.8	1.4%	-2.3%
Demand deposits	361.3	3.1%	-2.1%
Time deposits ⁽¹⁾	28.5	-15.8%	-4.2%
Insurance	65.8	-2.4%	-1.0%
o/w unit linked	18.1	-6.8%	-2.5%
Other funds	3.0	-10.0%	-16.9%
II. Off-balance-sheet AuM	144.1	-8.8%	-0.8%
Mutual funds ⁽²⁾	100.8	-8.4%	-0.3%
Pension plans	43.3	-9.7%	-2.0%
III. Other managed resources	9.8	41.0%	-1.3%
Total	612.5	-1.2%	-1.9%
Long-term savings⁽³⁾	211.1	-6.9%	-0.9%

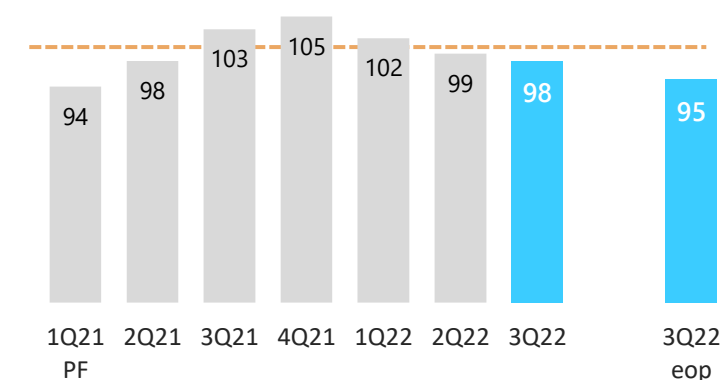
CUSTOMER FUNDS WATERFALL YTD



AUM⁽⁶⁾ AVG. BALANCES

Group, rebased to 100 = FY21 avg. AuM⁽⁷⁾

----- 2021 Average⁽⁷⁾ = 100



- **Customer funds show resilience to adverse market impact.** Excluding such impact, customer funds +1.8% ytd
- **On-balance sheet funds +0.8% ytd** on the back of demand deposits with qoq reflecting 2Q-end seasonality
- **Off-balance sheet AuM reflect market impacts partly offset by positive net inflows** with average AuM balances broadly stable qoq

(1) Includes retail debt securities amounting to €1.3Bn on 30 September 2022. (2) Includes SICAVs and managed portfolios. (3) Savings insurance (on-balance-sheet and other managed resources), pension plans and mutual funds (including SICAVs and managed portfolios). (4) Includes impact from markets on off-balance-sheet AuM and unit linked. (5) Includes deposits, other funds and other managed resources (excluding insurance funds). (6) Mutual funds (including managed portfolios and SICAVs), pension plans and unit linked. (7) PF including BKIA in 1Q21.



Net income up 19% yoy

supported by higher operating income and lower provisions

3Q22 P&L HIGHLIGHTS⁽²⁾CONSOLIDATED INCOME STATEMENT⁽¹⁾

€M	3Q22	3Q21 PF ⁽²⁾	% yoy ⁽²⁾	% qoq
Net interest income	1,687	1,589	6.2%	5.1%
Net fees and commissions	1,004	964	4.1%	-2.2%
Income and expense insurance/reins.	220	162	36.1%	5.2%
Trading	75	50	49.5%	-28.0%
Dividends	0	1	-56.7%	-99.8%
Equity accounted	95	150	-36.3%	54.8%
Other operating income/expenses	(90)	(88)	2.3%	-65.1%
Gross income	2,992	2,828	5.8%	3.9%
Recurring operating expenses	(1,505)	(1,606)	-6.3%	1.1%
Extraordinary operating expenses	(11)	0		-28.4%
Pre-impairment income	1,476	1,221	20.9%	7.3%
LLPs	(172)	(165)	4.5%	16.9%
Other provisions	(33)	(73)	-55.1%	-25.9%
Gains/losses on disposals and other	(20)	(12)	70.2%	-24.7%
Pre-tax income	1,251	971	28.8%	8.0%
Tax, minority & other	(366)	(227)	61.6%	25.4%
Net income	884	744	18.8%	2.2%
<i>Pro memoria</i>				
Core revenues⁽³⁾	2,991	2,809	6.5%	3.6%
Core operating income⁽⁴⁾	1,487	1,203	23.6%	6.2%

REVENUES

- Core revenue⁽³⁾ growth (+6.5% yoy / +3.6% qoq) driving total revenue improvement
 - NII grows +6.2% yoy/+5.1% qoq supported by higher rates and volumes
 - Fees +4.1% yoy with strong recurrent fees offsetting market impacts on AuM; qoq affected by seasonality and end of corporate deposit fees
 - Net result from life-risk insurance activities keep growing strongly in 3Q (+5.2% qoq) with evolution yoy (+36.1%) boosted by consolidation of 100% of BKIA Vida
- Non-core revenues yoy reflect higher trading more than offset by 2021 EBS disposal, with qoq affected by seasonal items in 2Q (SRF contribution; TEF/BFA dividends)

COSTS

- Lower costs yoy in line with guidance and mainly reflecting personnel cost synergies
- Pre-impairment income grows at double digit with support from both revenues and costs

PROVISIONS

- LLPs remain at low levels and in line with guidance
- Other provisions plus capital gains/losses lower yoy and qoq

(1) BKIA Vida consolidated from 1 January 2022. (2) 3Q21 PF excludes M&A one-offs. % yoy vs. 3Q21 PF. (3) NII + fees + other insurance revenues (including net result from life-risk insurance activities and equity accounted income from SCA and other bancassurance stakes). % yoy across all core revenue lines affected by consolidation of BKIA Vida. (4) Core revenues minus recurrent expenses.

BPI segment

Growth of pre-provision profit driven by solid commercial trends

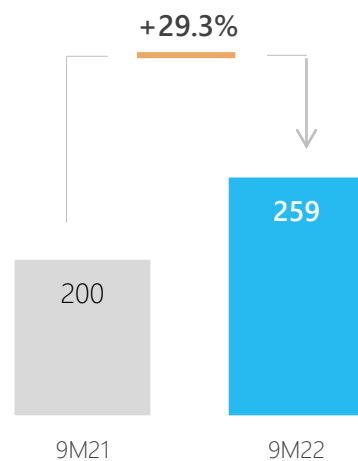


BPI SEGMENT P&L⁽¹⁾

€M	3Q22	% yoy	% qoq
Net interest income	139	25.2%	15.9%
Net fees and commissions	75	0.6%	1.6%
Other revenues	18		
Gross income	231	20.0%	21.2%
Recurring operating expenses	(116)	-0.6%	4.2%
Extraordinary operating expenses			
Pre-impairment income	116	51.6%	44.9%
Impairment losses & other provisions	(12)	-50.9%	83.5%
Gains/losses on disposals and other	(1)		
Pre-tax income	103	96.1%	39.3%
Income tax, minority interest & others	(30)		58.0%
Net attributable profit	74	81.6%	33.0%
<i>Pro memoria</i>			
Core revenues	221	15.7%	8.9%
Core operating income⁽²⁾	105	41.4%	14.5%

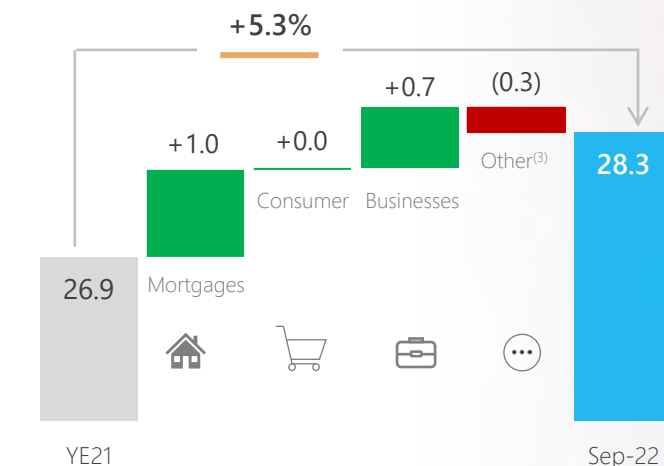
HIGHER OPERATING LEVERAGE

BPI-segment recurrent pre-impairment income, €M



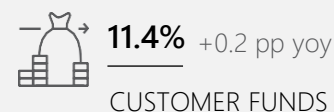
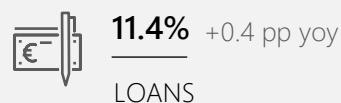
CONTINUED LOAN-BOOK GROWTH

Performing loan-book (eop) waterfall, €Bn and %ytd



MARKET SHARE GAINS

Market shares in Portugal⁽⁴⁾



LOW %NPL

% NPL, 30 Sep. 2022

2.0%

-0.3 pp ytd/qoq

RATING UPGRADE

By S&P⁽⁵⁾

BBB+

From BBB

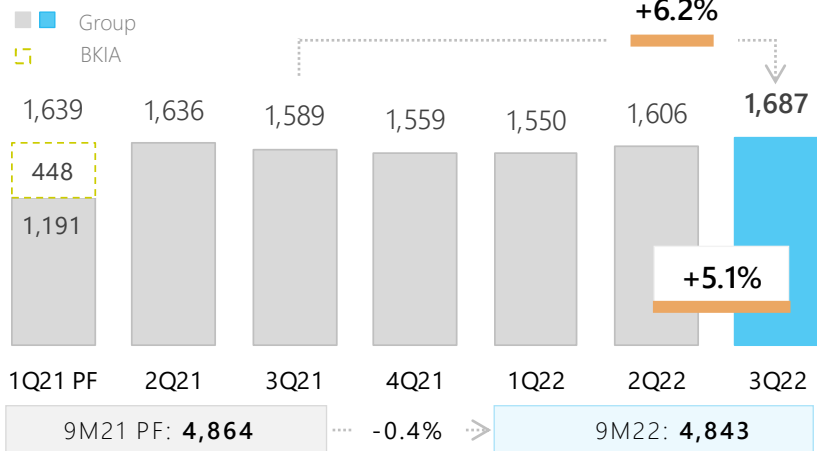
(1) Includes the results of BPI's domestic banking activity, carried out essentially in Portugal. (2) Core revenues minus recurrent expenses. (3) Credit to public sector and other credit to individuals excluding residential mortgages and consumer lending. (4) Latest available data (September 2022). Source: Bank of Portugal. (5) Rating upgrade 16 September 2022.



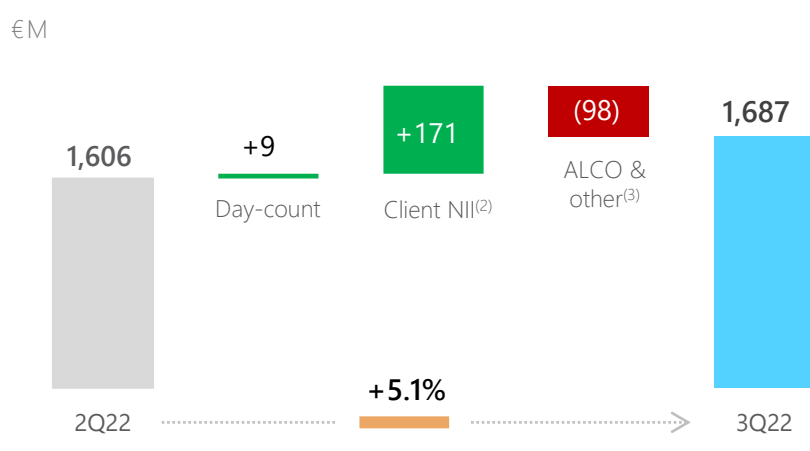
NII recovery picks up pace in 3Q

–with volume and margin growth offsetting impact from TLTRO

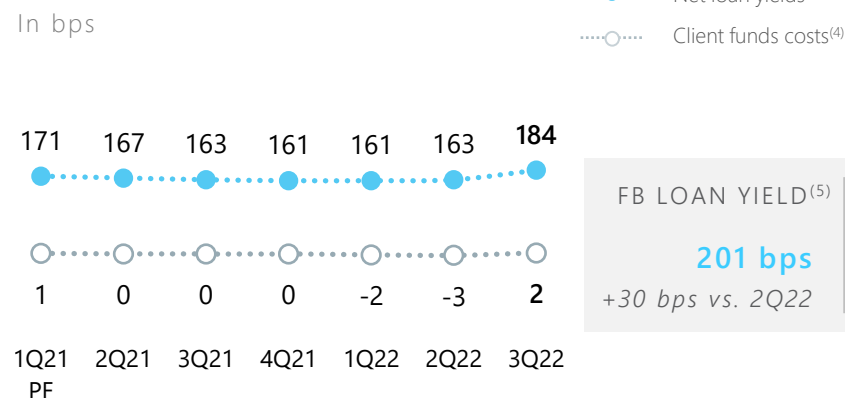
NII EVOLUTION⁽¹⁾, €M



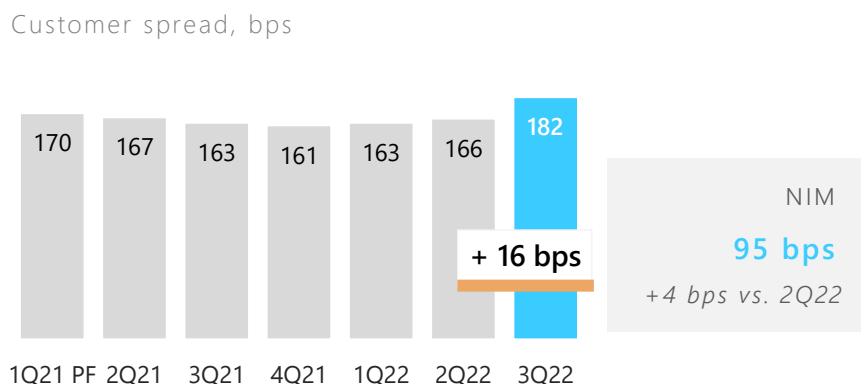
NII BRIDGE QOQ



YIELDS⁽¹⁾



MARGINS⁽¹⁾



3Q22 QOQ EVOLUTION

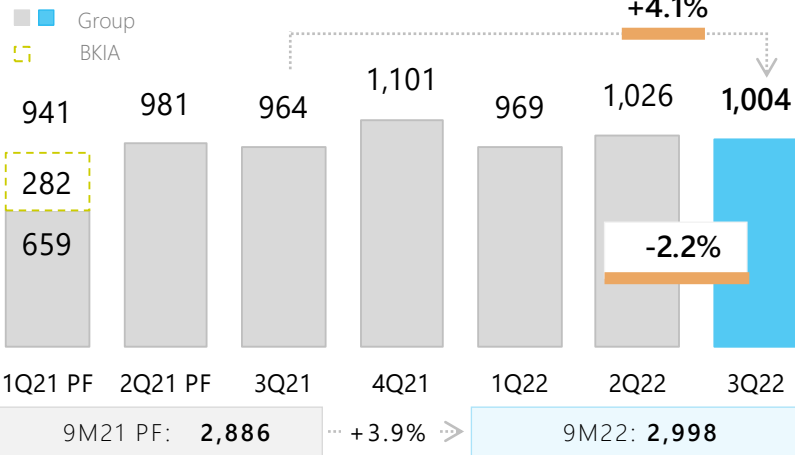
- > **Client NII** reflects mostly higher average loan volumes, index resets and positive day-count
- > **ALCO & other:** negative contribution from wholesale funding costs and end of TLTRO special interest rate period partly offset by higher fixed-income volumes and yields
- > **Both customer spread and NIM** continue to widen in the quarter
- > **Strengthening of loan yields**, on both new and outstanding loans
- > **Index repricing expected to accelerate** from Q4

(1) Affected by consolidation of 100% of BKIA Vida from 1 January 2022. 1Q21/9M21 PF including 1Q21 of BKIA. (2) Excludes day-count and includes NII from life-savings insurance. (3) Includes interest bearing assets, liabilities and other (including TLTRO). (4) Evolution in 9M22 includes impact from hedges. (5) Group ex BPI and public sector. Front-book yields are compiled from long-term lending production data (loans and revolving credit facilities, including those that are syndicated) of CaixaBank,S.A. and MicroBank.

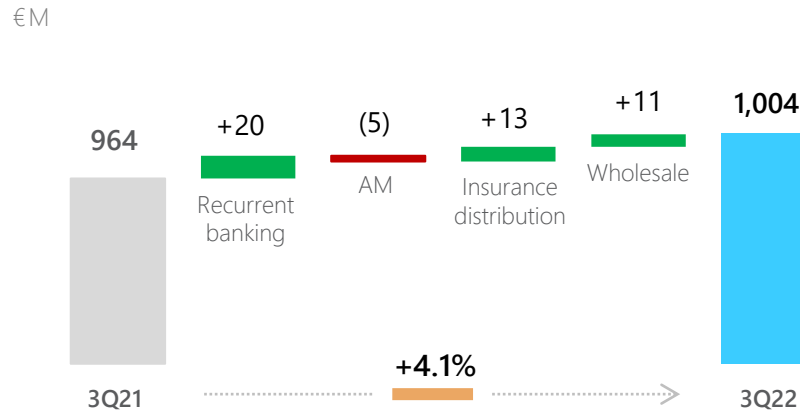
Fees remain resilient to markets and custody fee removal

–with higher support from payments and other transaction related fees

FEE EVOLUTION⁽¹⁾ €M



FEE BRIDGE YOY



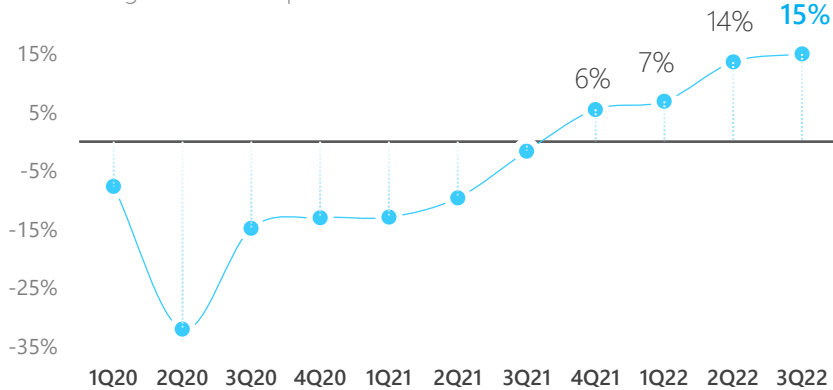
FEE BREAKDOWN BY MAIN CATEGORY

€M and %

	3Q22	% yoy	% qoq	9M22 % yoy adj. ⁽³⁾
RECURRENT BANKING	513	+4.0%	-3.2%	+2.1%
ASSET MANAGEMENT ⁽⁴⁾	345	-1.5%	+2.6%	+3.6%
INSURANCE DISTRIBUTION	92	+16.7%	-0.3%	+8.6%
WHOLESALE BANKING	54	+26.7%	-20.0%	+15.5%
TOTAL	1,004	+4.1%	-2.2%	+3.9%

CREDIT/DEBIT CARD SPENDING⁽²⁾

% change vs. same period in 2019



- > **Recurrent banking:** continued improvement in credit card activity, payments and other transaction related fees; qoq negatively impacted by end of corporate cash custody fees
- > **AM:** evolution in 3Q yoy mostly reflecting impact from market correction, partly offset by positive net inflows; qoq growth supported by higher net inflows and positive day-count
- > **Insurance distribution:** MyBox offering drives growth yoy with qoq reflecting seasonality in production
- > **Wholesale banking:** solid growth yoy despite volatile markets; qoq reflects seasonality in CIB activity

(1) Affected by consolidation of 100% of BKIA Vida from 1 January 2022. 1Q21/9M21 PF including 1Q21 of BKIA. (2) In Spain. Card turnover (including e-commerce) and cash withdrawals from cards issued by CABK (clients from Bankia or shared with Bankia are excluded) plus turnover (including e-commerce) and cash withdrawals with foreign cards at CABK ATMs/PoS. (3) % yoy vs. 9M21 PF including 1Q21 of BKIA. (4) Includes mutual funds, managed portfolios, SICAVs, pension plans and unit linked.

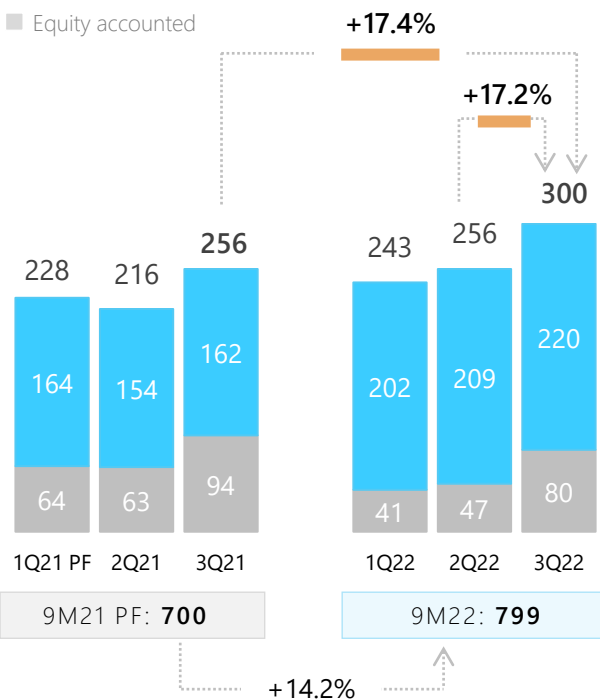


Other insurance revenues continue to grow strongly –and support core revenues

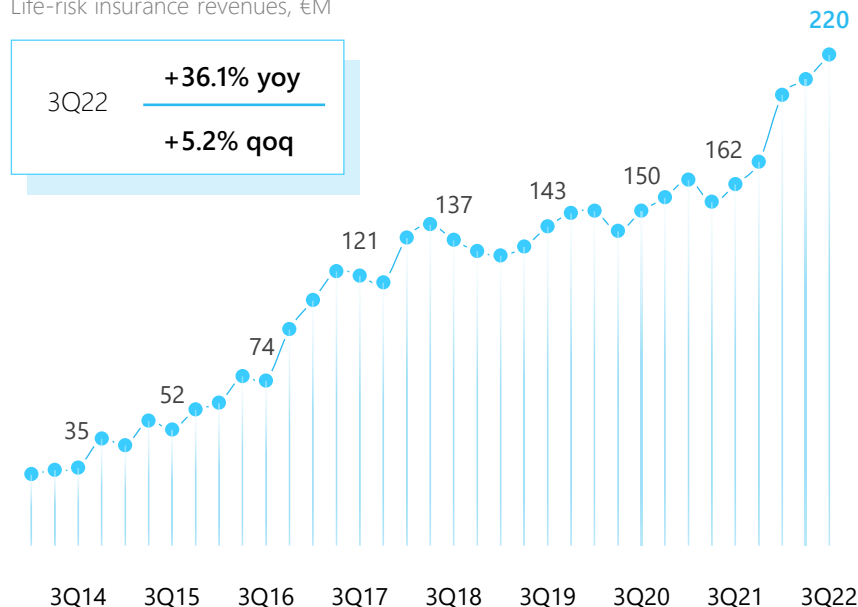
>> OTHER INSURANCE REVENUES⁽¹⁾ EVOLUTION

€M

■ Life-risk
■ Equity accounted



Life-risk insurance revenues, €M

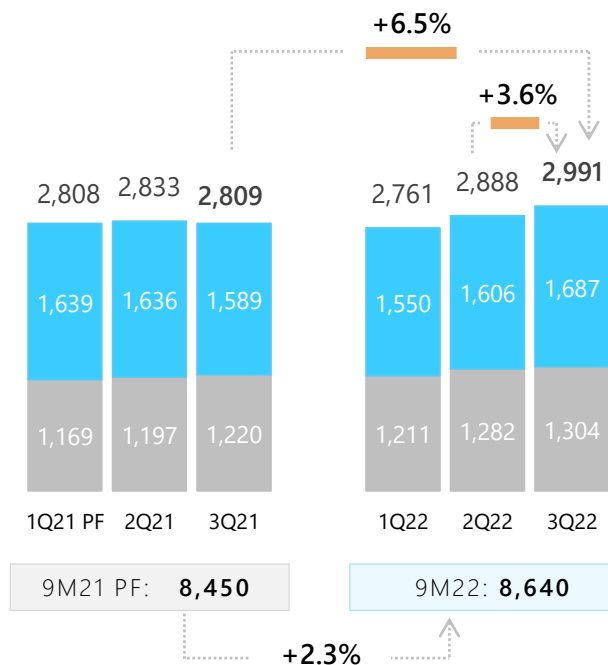


- Continued growth in net result from life-risk insurance activities supported by steady organic progression with yoy also reflecting acquisition of BKIA Vida
- Equity-accounted income grows strongly qoq boosted by positive seasonality in SCA; evolution yoy reflecting non-organic impacts (BKIA Vida and SCA)

>> CORE REVENUES⁽¹⁾

€M

■ NII
■ Fees + other insurance revenues



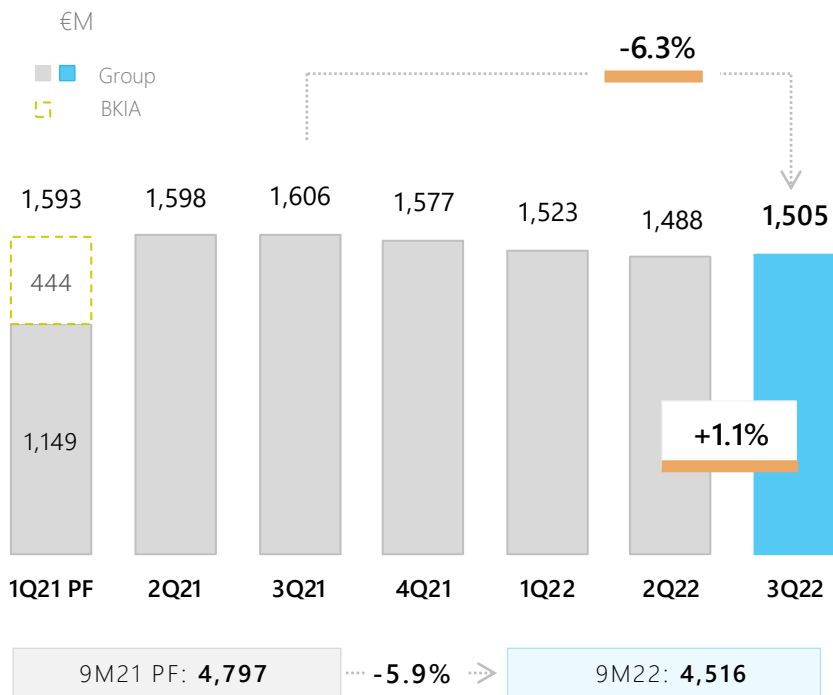
- Core revenues continue to grow in 3Q with support from non-NII core revenues (underpinned by higher activity) and NII improvement

(1) Affected by consolidation of 100% of BKIA Vida from 1 January 2022. 1Q21/9M21 PF including 1Q21 of BKIA.



Recurrent costs down 6% yoy –on track to meet FY guidance

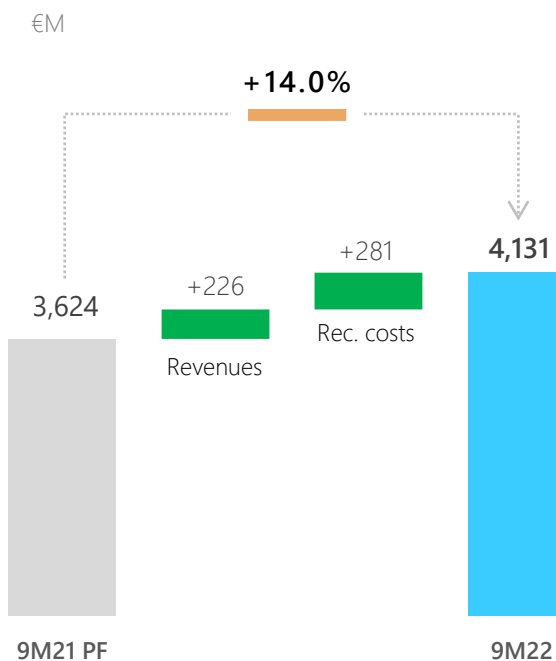
>> RECURRENT COSTS⁽¹⁾⁽²⁾



Recurrent costs breakdown €M	3Q22	% yoy	% qoq	9M22 % yoy adj. ⁽¹⁾
PERSONNEL	904	-10.4%	0.5%	-8.5%
GENERAL EXPENSES	394	-4.8%	1.1%	-6.6%
DEPRECIATION	207	12.5%	4.3%	10.3%
TOTAL	1,505	-6.3%	1.1%	-5.9%

- Significant recurrent cost reduction yoy (-6.3% 3Q yoy / -5.9% 9M yoy) as cost-savings from restructuring feed in
- ~65% of cumulative cost-synergies of ~€940M already booked by end of Q3 (~80% by YE22e)
- On track to meet FY22e recurrent cost guidance of €6Bn

>> RECURRENT PPP⁽¹⁾

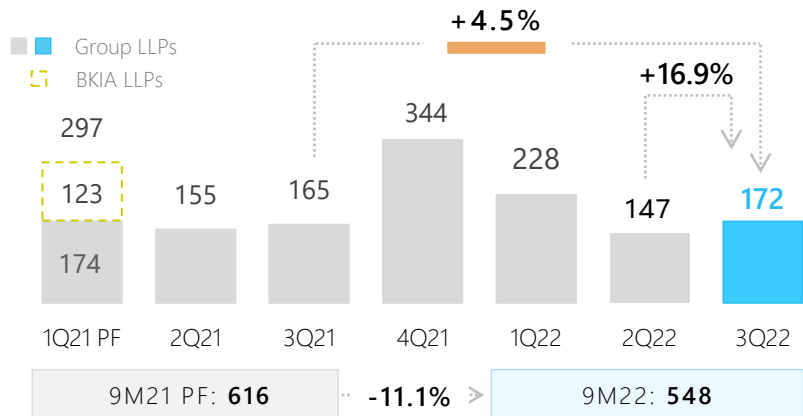


- Recurrent PPP keeps growing (+14.0% 9M yoy / +6.8% qoq) with support from both revenues and costs
- Recurrent C/I ratio (TTM) down to 54.3% (-209 bps yoy / -173 bps qoq)

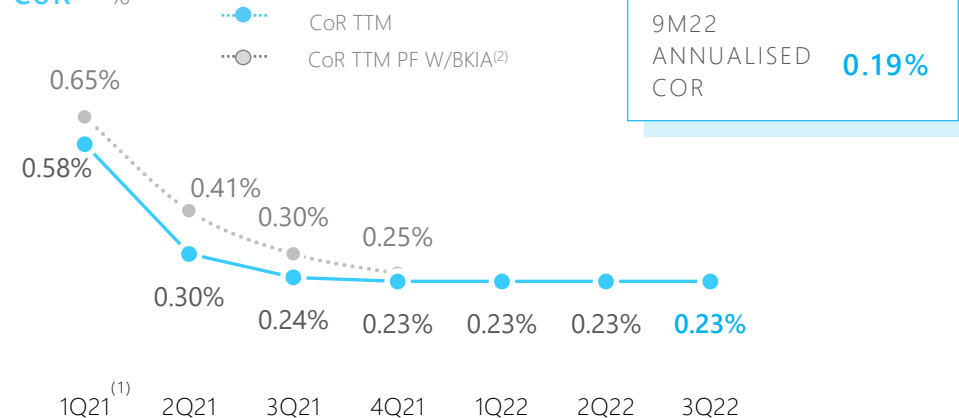
(1) 1Q21/9M21 PF including 1Q21 of BKIA. (2) Affected by consolidation of 100% of BKIA Vida from 1 January 2022.

Solid credit quality trends: CoR stable and in line with guidance as NPL reduction continues at fast pace

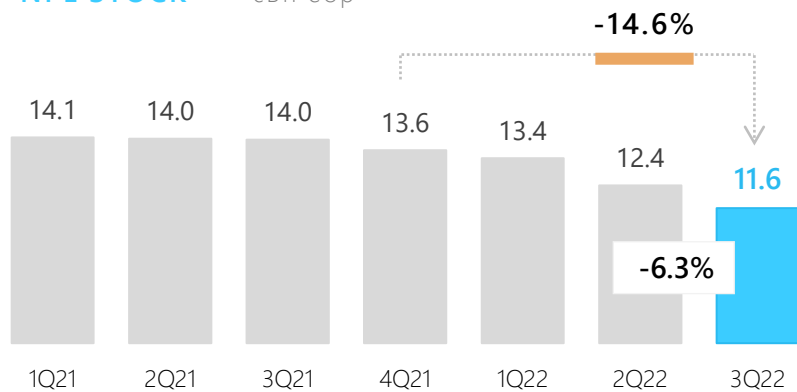
LOAN-LOSS CHARGES – €M



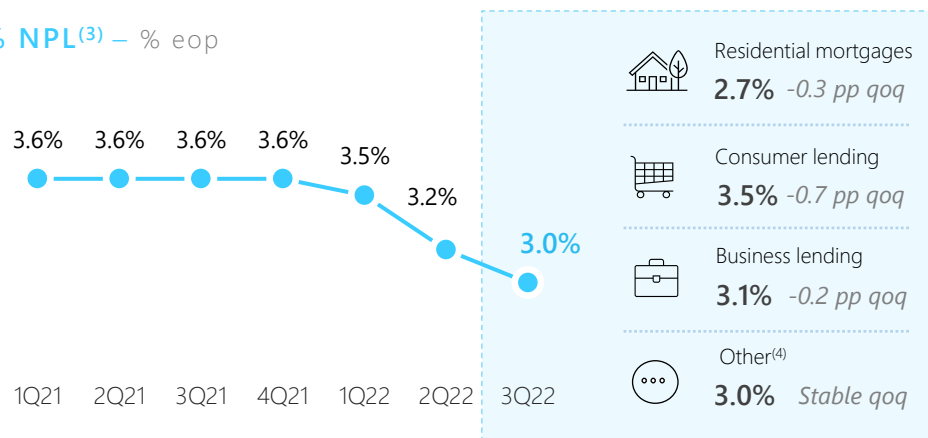
CoR – %



NPL STOCK⁽³⁾ – €Bn eop



% NPL⁽³⁾ – % eop



- > **3Q LLCs remain at low levels** while maintaining prudent provisioning
- > **CoR stable and in line with guidance** of c.25bps for FY22
- > **Steady NPA reduction:** NPLs -15% ytd / -6% qoq aided by organic evolution and portfolio disposals; Net OREO exposure (€2Bn) -10.3% ytd / - 3.1% qoq
- > Another reduction in %NPL, down to 3.0%
- > **4.4% of ICOs** are classified under Stage 3⁽⁵⁾ with **28% of total ICO loans⁽⁶⁾ granted already amortised⁽⁷⁾** and **c.95% of the remainder repaying principal** by end of Q3 (c.98% will do so by YE22e)

(1) CoR (TTM) in 1Q21 reported excluding impact from BKIA in the denominator for consistency with the numerator. (2) 1Q21-4Q21 PF includes 12 months of BKIA. (3) Includes non-performing contingent liabilities (€639M by end of September 2022). (4) Includes other loans to individuals (ex consumer lending), loans to the public sector and contingent liability NPLs. (5) Outstanding balance under stage 3 (includes subjective NPLs, ie. NPLs for reasons other than >90 days past due) over amount of total loans granted plus the outstanding balance of revolving credit facilities. Additionally, 0.5% of ICO loans are <90 days past due and remain in Stage 1 or 2. (6) Loans with fixed payment schedules. It excludes products such as revolving credit facilities or reverse factoring with no pre-established payment schedules (€4Bn outstanding balance by 30 September 2022). (7) Includes amortisations and cancellations.

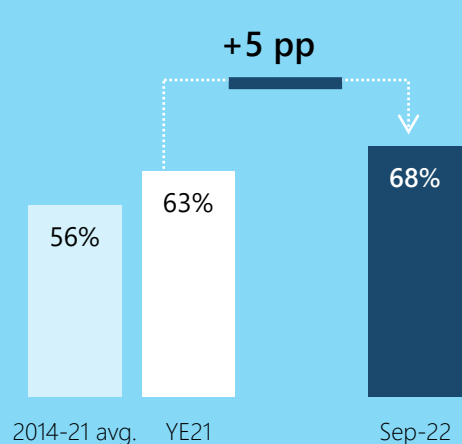


Strong NPL coverage and diversified low-risk portfolio provide comfort in facing future macro scenarios

STRONG NPL COVERAGE FURTHER REINFORCED

30 September 2022

NPL coverage⁽¹⁾, %



~€8 Bn

Credit provision funds⁽²⁾

LOW-RISK LOAN PORTFOLIO

Gross customer loans (Group) in €Bn as of 30 September 2022

		o/w collateralised ⁽³⁾
Loans to individuals	183.6	85%
Loans to businesses	157.1	34%
Public sector	21.7	

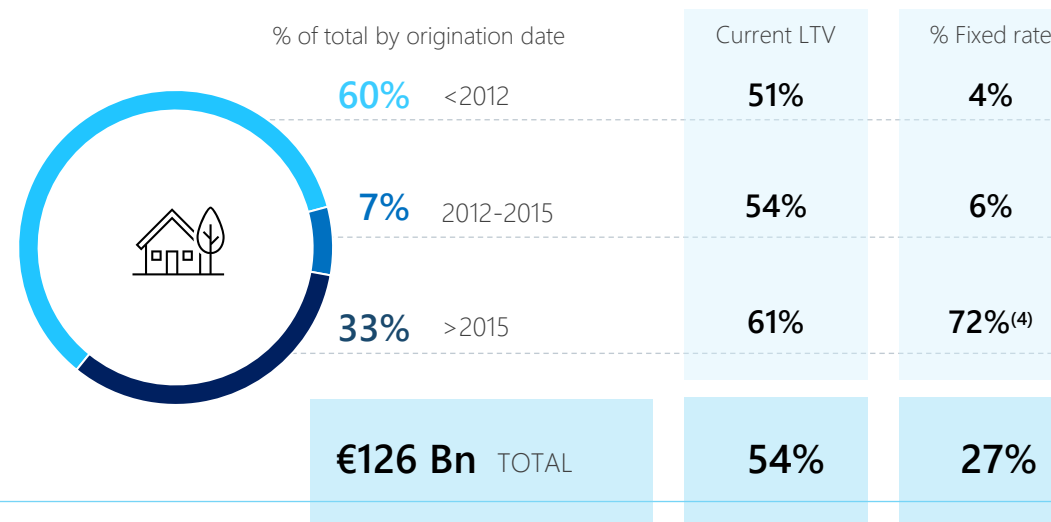
Total loans 362.5

~2/3

OF LOAN-BOOK COLLATERALISED OR TO PUBLIC SECTOR

RESIDENTIAL MORTGAGE PORTFOLIO

CABK ex BPI, 30 Sep. 2022: breakdown by date of origination, in % of total



- > **New mortgages (9M22)⁽⁵⁾**: >90% at fixed rate; avg. LTV c.74%
- > The average monthly installment of **floating-rate residential mortgage portfolio⁽⁶⁾** estimated at <€450. Average affordability ratio estimated at <25%, increasing to <30%⁽⁷⁾ with Euribor 12M at 3%

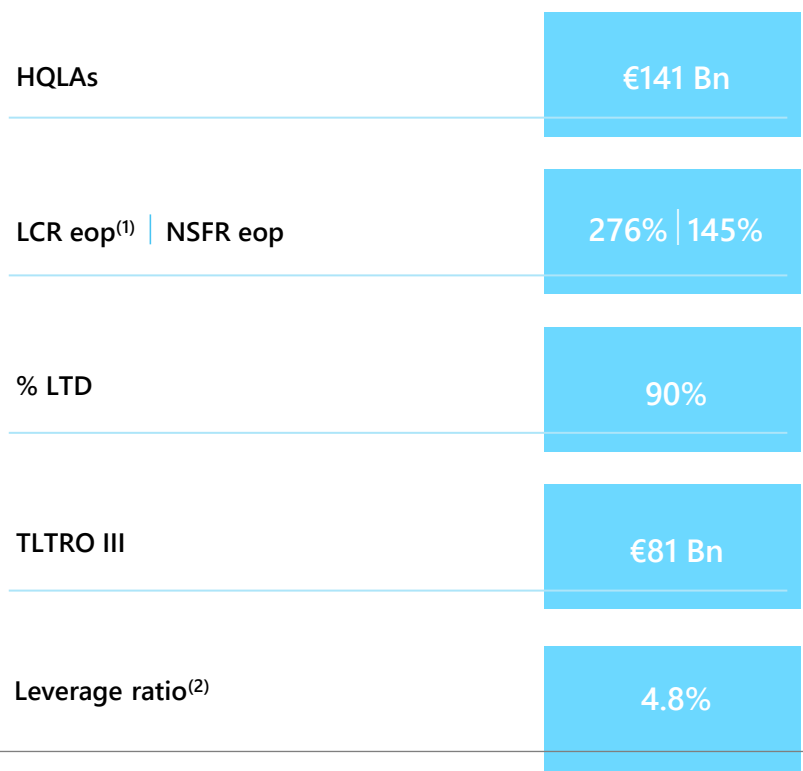
(1) Ratio between total impairment allowances on loans to customers and contingent liabilities over non-performing loans and advances to customers and contingent liabilities. (2) Including €1.26Bn of unassigned collective provisions for macro uncertainties that will be updated according to the environment and the recurring half-year recalibration cycles of IFRS9 models and €0.6Bn BKIA PPA. (3) Including loans with mortgage guarantee, public guarantee from ICO in Spain and COVID-19 public support lines in Portugal and other real guarantees. (4) Floating mortgages only for prime clients in >2015. (5) CABK ex BPI. (6) Internal estimate. CABK ex BPI. (7) Internal estimates referred to floating-rate mortgages of clients with income flows processed through CABK. CABK ex BPI.



Ample liquidity and comfortable MREL

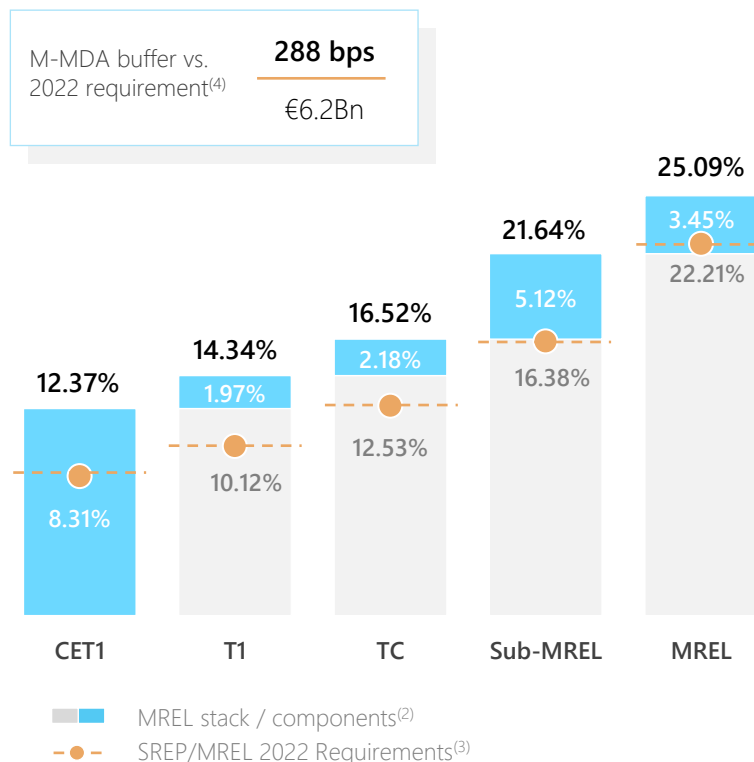
» STRONG LIQUIDITY METRICS

Group, 30 September 2022



» COMFORTABLE MREL POSITION

Group MREL stack⁽²⁾ vs. requirements⁽³⁾, 30 September 2022 in % of RWAs



- » Strong MREL position after SBB with sound subordination levels
- » Already compliant with 2024 MREL and subordinated MREL requirements
- » Funding plan in 2022 focused on rollover of upcoming maturities⁽⁵⁾ and diversification of the investor base
- » ~€3.8Bn issued in 2022: €1Bn 6NC5 Social SP; £500M 6NC5 SNP (eq. ~€592M); €1Bn 4NC3 SNP; private placements⁽⁶⁾ in €, JPY and AUD for a total amount of ~184M Euro eq.; €1Bn 7yrs Green SP

(1) Group average last 12 months: 313%. (2) Ratios include IFRS9 transitional arrangements. (3) SREP requirements received on the 23 of June 2021 with P2R at 1.65%. The O-SII buffer stands at 0.375% for 2022 increasing to 0.50% in 2023. Current MREL (sub-MREL) requirement for CaixaBank Group received on 22 February 2022: 22.21% (16.38%) for 1 January 2022 and 23.93% (18.70%) for 1 January 2024, both including the CBR. (4) Based on current MREL requirement for 1 January 2022 (22.21%). (5) Maturities might include call dates and loss of MREL eligibility for bullet issuances entering their last year of life. (6) Private placement in 2Q22: JPY 4Bn 4.3NC3.3 SNP. Private placements in 3Q22: JPY 7Bn 4NC3 SNP; AUD45M 15yr SNP; €75M 12yr SP.

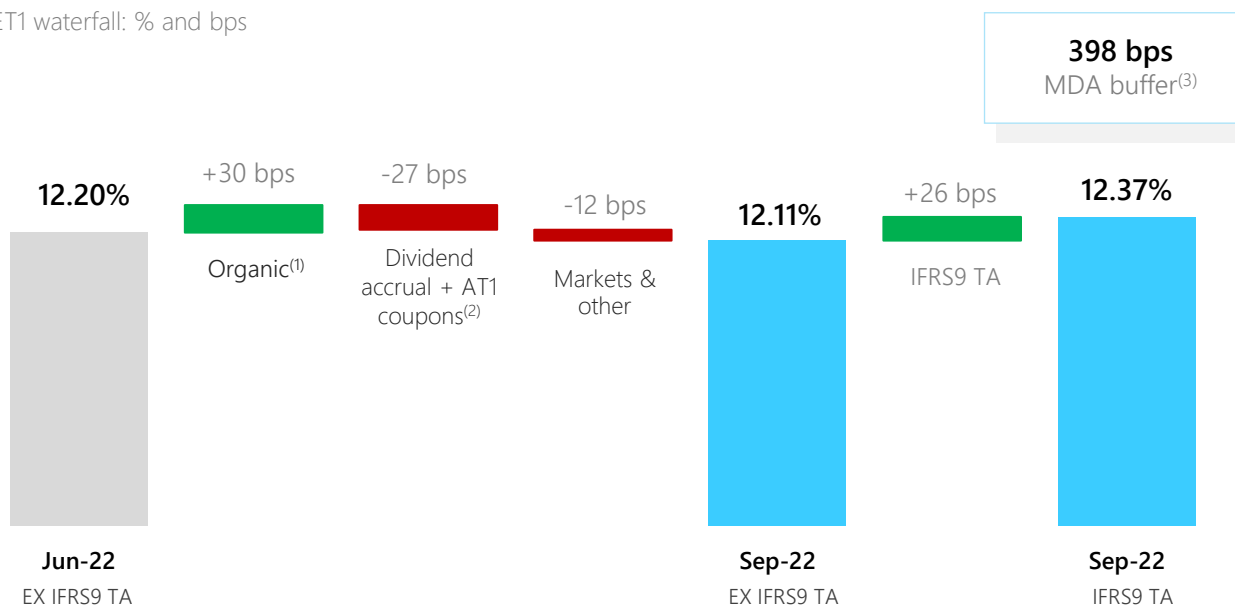


Strong capital and enhanced shareholder value

– accompanied by loan-growth

>> CET1 COMFORTABLY ALIGNED WITH TARGET AND ABOVE REQUIREMENTS

% CET1 waterfall: % and bps

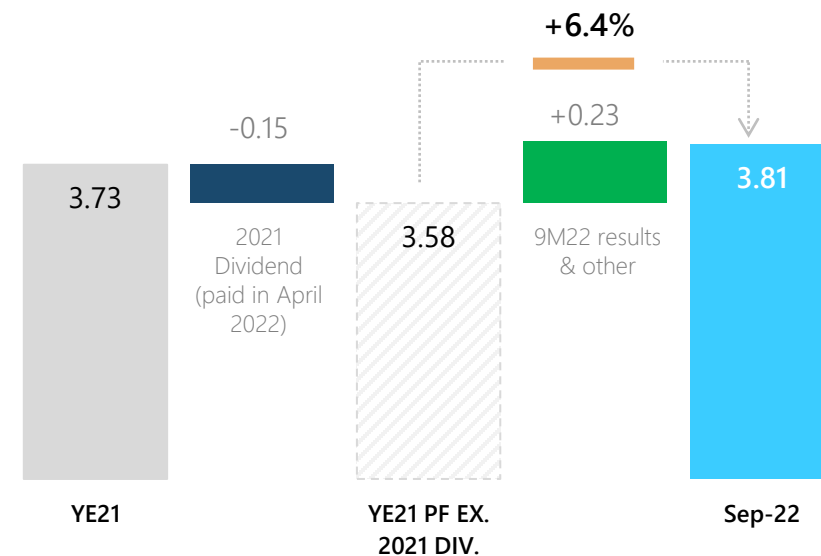


€Bn

CET1	26.3	26.2	26.7
RWAs	215.9	216.1	215.6

>> UNDERLYING PROFIT ENHANCES RECURRENT SHAREHOLDER VALUE

Tangible book value per share⁽⁴⁾ waterfall, €/share



FY21 Dividend (50% payout)⁽⁵⁾
€0.1463 DPS

FY22 Dividend policy
50-60% Payout

FY22 SBB
€1.8Bn →
 C.10% pending⁽⁶⁾

(1) Excluding dividend accrual and AT1 coupons. (2) Accrual for 60% payout. (3) Based on 2022 SREP. (4) Tangible book value (eop) divided by number of fully-diluted outstanding shares (excluding treasury shares) eop. (5) Over consolidated net income adjusted excluding M&A one-offs. (6) As of 24 October 2022: 505.3 million shares acquired for a consideration of €1,619M.



APPENDIX



CaixaBank Group key figures

3Q22

Clients (Total, in Million)	20
Total assets (€ Bn)	676
Customer funds (€ Bn)	613
Customer loans and advances (gross, € Bn)	362
Market share in loans to individuals and businesses⁽¹⁾ (%)	24%
Market share in mortgage lending⁽¹⁾ (%)	26%
Market share in mutual funds⁽¹⁾ (%)	25%
Market share in pension plans⁽¹⁾ (%)	34%
Market share in long-term savings⁽¹⁾⁽²⁾ (%)	30%
Market share in Credit/Debit card turnover⁽¹⁾ (%)	31%

LEADING
BANCASSURANCE
FRANCHISE IN IBERIA



Net attributed income (3Q22 9M22, €M)	884 2,457
Non-performing loan ratio (%)	3%
NPL coverage ratio (%)	68%
Total liquid assets (€ Bn)	142
% LCR (eop)	276%
CET1⁽³⁾ (% over RWAs)	12.4%
Total capital⁽³⁾ (% over RWAs)	16.5%
MDA buffer (bps)	398
MREL⁽³⁾ (% over RWAs)	25.1%

FINANCIAL
STRENGTH



DJSI - S&P Global	86/100
MSCI ESG ratings	AA Leader
CDP	A List
ISS ESG QualityScore: E S G	1 1 1

SUSTAINABLE AND
RESPONSIBLE BANKING



(1) In Spain. Latest available data. (2) Combined market share of mutual funds, pension plans and savings insurance (asset management perspective), based on INVERCO and ICEA data. For savings insurance, sector data are internal estimates.
(3) Ratios including IFRS9 transitional arrangements and full deduction of SBB.

Group income statement

€M

	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21	9M22	9M21
Net interest income	1,687	1,606	1,550	1,559	1,589	1,636	1,191	4,843	4,416
Dividends	0	130	1	39	1	151		132	152
Equity accounted	95	62	50	70	150	129	77	207	355
Net fees and commissions	1,004	1,026	969	1,101	964	981	659	2,998	2,604
Trading	75	104	144	90	50	38	42	322	130
Income and expense insurance/reinsurance	220	209	202	172	162	154	164	631	479
Other operating income/expenses	(90)	(257)	(140)	(466)	(88)	(268)	(70)	(486)	(427)
Gross income	2,992	2,880	2,775	2,563	2,828	2,820	2,063	8,647	7,711
Recurring operating expenses	(1,505)	(1,488)	(1,523)	(1,577)	(1,606)	(1,598)	(1,149)	(4,516)	(4,353)
Extraordinary operating expenses	(11)	(16)	(8)	(99)	(49)	(1,930)	(40)	(35)	(2,020)
Pre-impairment income	1,476	1,376	1,244	888	1,172	(708)	874	4,096	1,337
LLCs	(172)	(147)	(228)	(344)	(165)	(155)	(174)	(548)	(493)
Other provisions	(33)	(45)	(45)	(118)	(204)	(106)	(49)	(123)	(359)
Gains/losses on disposals and other	(20)	(26)	(9)	129	(9)	(18)	4,303	(56)	4,275
Pre-tax income	1,251	1,158	962	554	794	(987)	4,954	3,371	4,760
Income tax expense	(366)	(292)	(254)	(128)	(174)	382	(168)	(912)	41
Profit / (loss) after tax	885	866	708	426	620	(605)	4,785	2,458	4,801
Minority interests and others	0	0	1	2	0	(0)		2	(0)
Net income attributed to the Group (reported)	884	866	707	425	620	(605)	4,786	2,457	4,801
<i>Pro-memoria</i>									
<i>1Q21-4Q21 Net income attributed to the Group adj. ex M&A one-offs</i>				<i>337</i>	<i>744</i>	<i>764</i>	<i>514</i>		<i>2,022</i>

Group income statement: 2022 vs. 2021 proforma⁽¹⁾

€M

	3Q22	1Q21-4Q21 PF ⁽¹⁾						9M22	9M21 PF ⁽¹⁾
		2Q22	1Q22	4Q21	3Q21	2Q21	1Q21		
Net interest income	1,687	1,606	1,550	1,559	1,589	1,636	1,639	4,843	4,864
Dividends	0	130	1	39	1	151	0	132	153
Equity accounted	95	62	50	70	150	129	89	207	367
Net fees and commissions	1,004	1,026	969	1,101	964	981	941	2,998	2,886
Trading	75	104	144	90	50	38	52	322	140
Income and expense insurance/reinsurance	220	209	202	172	162	154	164	631	479
Other operating income/expenses	(90)	(257)	(140)	(466)	(88)	(268)	(111)	(486)	(468)
Gross income	2,992	2,880	2,775	2,563	2,828	2,820	2,774	8,647	8,421
Recurring operating expenses	(1,505)	(1,488)	(1,523)	(1,577)	(1,606)	(1,598)	(1,593)	(4,516)	(4,797)
Extraordinary operating expenses	(11)	(16)	(8)			(1)		(35)	(1)
Pre-impairment income	1,476	1,376	1,244	987	1,221	1,221	1,181	4,096	3,623
LLCs	(172)	(147)	(228)	(344)	(165)	(155)	(297)	(548)	(616)
Other provisions	(33)	(45)	(45)	(182)	(73)	(80)	(72)	(123)	(226)
Gains/losses on disposals and other	(20)	(26)	(9)	(32)	(12)	(18)	(20)	(56)	(50)
Pre-tax income	1,251	1,158	962	429	971	968	792	3,371	2,731
Income tax expense	(366)	(292)	(254)	(91)	(227)	(204)	(212)	(912)	(644)
Profit / (loss) after tax	885	866	708	339	744	764	579	2,458	2,087
Minority interests and others	0	0	1	2	0	(0)	0	2	0
Net income attributed to the Group	884	866	707	337	744	764	580	2,457	2,087
-Bankia net income (ex extraordinary expenses)							(65)		(65)
+M&A one-offs (CABK), post-tax				88	(124)	(1,369)	4,272		2,779
Net income attributed to the Group (reported)	884	866	707	425	620	(605)	4,786	2,457	4,801

(1) P&L proforma including Bankia results pre-merger in 1Q21 and excluding M&A one-offs.

Income statement by segment⁽¹⁾⁽²⁾

NEW SEGMENT REPORTING FROM 1Q22⁽²⁾

- **BANKING AND INSURANCE:** including the results from banking, insurance, AM, real estate and ALCO activities, among others, carried out by the Group essentially in Spain. Most of the activity and results from Bankia were included in this business.
- **BPI:** including the results of BPI's domestic banking activity, carried out essentially in Portugal. The income statement includes the reversal of fair value adjustments of assets and liabilities arising upon the business combination.
- **CORPORATE CENTER:** including the stakes allocated to "Investments" segment in previous reporting (i.e. Telefónica, BFA, BCI, Coral Homes and Gramina Homes, as well as Erste Group Bank until its divestment in 4Q21). The results of these stakes net of the cost of financing are included. Additionally, the Group's excess capital is allocated to the Corporate Center, calculated as the difference between the Group's total equity and the capital allocated to Banking and Insurance, BPI and investments in the corporate center⁽³⁾. The counterpart of the excess capital allocated to the corporate center is liquidity.

The operating expenses of each segment include both direct and indirect expenses, which are allocated based on internal criteria. Specifically, expenses of a corporate nature at Group level are assigned to the Corporate Center.

€M

	Bancassurance			BPI			Corporate center		
	3Q22	% yoy adj. ⁽¹⁾	% qoq	3Q22	% yoy	% qoq	3Q22	% yoy adj. ⁽¹⁾	% qoq
Net interest income	1,552	4.6%	4.6%	139	25.2%	15.9%	(4)	-37.9%	
Dividends and equity accounted	84	-12.1%	80.7%	7	28.9%	-28.8%	5	-90.4%	-96.5%
Net fees and commissions	929	4.4%	-2.4%	75	0.6%	1.6%	0		
Trading income	60	53.6%	-33.5%	11		22.4%	3	-73.6%	-17.9%
Income and expense insurance/reinsurance	220	36.1%	5.2%	0			0		
Other operating income & expenses	(89)	-2.2%	-60.9%	0		-98.1%	0		
Gross income	2,756	6.9%	7.9%	231	20.0%	21.2%	4	-92.2%	-96.8%
Recurring operating expenses	(1,373)	-6.8%	0.8%	(116)	-0.6%	4.2%	(16)	-2.7%	11.1%
Extraordinary operating expenses	(11)		-28.4%	0			0		
Pre-impairment income	1,372	24.1%	16.7%	116	51.6%	44.9%	(12)		
LLPs	(166)	9.8%	17.7%	(6)	-55.1%	-1.1%	0		
Other provisions	(27)	-56.7%	-38.1%	(6)	-45.5%		0		
Gains/losses on disposals & other	(19)	63.1%	-28.8%	(1)			0		
Pre-tax income	1,159	31.9%	20.3%	103	96.1%	39.3%	(12)		
Income tax	(341)	56.8%	24.0%	(30)		58.0%	4	55.8%	
Minority interest & others	0		-12.4%	0			0		
Net income	818	23.6%	18.8%	74	81.6%	33.0%	(7)		

(1) For Bancassurance and Corporate Center segments: % yoy vs. 3Q21 PF excluding M&A one-offs.

(2) Historical series have been restated for comparison purposes.

(3) Capital allocation to these businesses and to investments considers both the consumption of own funds (at 11.5% of RWAs) and the applicable deductions.

Bancassurance segment (I/II): P&L⁽¹⁾

€M

	3Q22	1Q21-4Q21 PF ⁽²⁾					
		2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Net interest income	1,552	1,484	1,435	1,447	1,484	1,530	1,539
Dividends and equity accounted	84	46	44	57	95	63	62
Net fees and commissions	929	953	897	1,017	890	915	877
Trading income	60	91	119	87	39	34	42
Income and expense insurance/reinsurance	220	209	202	172	162	154	164
Other operating income & expenses	(89)	(228)	(120)	(470)	(91)	(242)	(98)
Gross income	2,756	2,554	2,578	2,310	2,579	2,452	2,587
Recurring operating expenses	(1,373)	(1,362)	(1,394)	(1,457)	(1,474)	(1,471)	(1,462)
Extraordinary operating expenses	(11)	(16)	(8)				
Pre-impairment income	1,372	1,176	1,176	853	1,105	981	1,125
LLPs	(166)	(141)	(262)	(309)	(151)	(148)	(312)
Other provisions	(27)	(44)	(45)	(161)	(63)	(75)	(72)
Gains/losses on disposals & other	(19)	(27)	(9)	(76)	(12)	(19)	(20)
Pre-tax income	1,159	963	860	307	879	740	721
Income tax expenses	(341)	(275)	(224)	(84)	(217)	(200)	(200)
Minority interest & others	0	0	1	2	0	1	0
Net income	818	688	635	221	662	540	522

(1) Historical series have been restated according to new segment reporting for comparison purposes.

(2) P&L proforma including Bankia results pre-merger in 1Q21 and excluding M&A one-offs.

Bancassurance segment (II/II):

Contribution from insurance to bancassurance P&L⁽¹⁾

€M

	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Net interest income	102	93	93	84	81	79	81
Dividends and equity accounted	79	43	41	36	80	46	47
Net fees and commissions	(33)	(28)	(31)	43	(10)	(16)	(23)
Trading income	(1)	(4)	26	1	4	1	2
Income and expense insurance/reinsurance	221	209	201	170	162	157	164
Other operating income & expenses	0		(0)	(2)	(0)	0	0
Gross income	368	313	331	331	317	267	271
Recurring operating expenses	(57)	(54)	(60)	(42)	(34)	(34)	(35)
Extraordinary operating expenses	(5)	(7)	(2)	(2)	(1)	(1)	0
Pre-impairment income	306	251	269	287	281	232	236
LLPs							
Other provisions							
Gains/losses on disposals & other							
Pre-tax income	306	251	269	287	281	232	236
Income tax expenses	(70)	(62)	(70)	(74)	(59)	(54)	(56)
Net income	236	189	200	213	222	179	180

(1) Including VidaCaixa P&L (prior to consolidation).

BPI Segment: Income statement⁽¹⁾

€M

	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Net interest income	139	120	112	113	111	112	112
Dividends and equity accounted	7	10	5	7	5	7	6
Net fees and commissions	75	73	71	84	74	67	64
Trading income	11	9	9	0	(2)	3	9
Income and expense insurance/reinsurance							
Other operating income & expenses	0	(21)	(19)	4	4	(19)	(13)
Gross income	231	191	178	209	193	170	177
Recurring operating expenses	(116)	(111)	(114)	(104)	(116)	(110)	(113)
Extraordinary operating expenses				0		(1)	
Pre-impairment income	116	80	64	104	76	59	64
LLPs	(6)	(6)	34	(35)	(13)	(7)	15
Other provisions	(6)	(0)	(0)	(21)	(10)	(5)	(1)
Gains/losses on disposals & other	(1)	1	0	(7)	0	0	0
Pre-tax income	103	74	98	42	53	47	79
Income tax expenses	(30)	(19)	(29)	(10)	(12)	(10)	(21)
Minority interest & others							
Net income	74	55	69	32	41	36	58

(1) Historical series have been restated according to new segment reporting for comparison purposes.

Corporate Center: P&L

€M

	3Q22	1Q21-4Q21 PF ⁽¹⁾					
		2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Net interest income	(4)	2	2	(1)	(6)	(6)	(12)
Dividends and equity accounted	5	136	2	44	49	211	21
Net fees and commissions							
Trading income	3	4	16	2	12	1	1
Income and expense insurance/reinsurance							
Other operating income & expenses		(7)				(8)	
Gross income	4	135	19	45	56	198	10
Recurring operating expenses	(16)	(14)	(15)	(16)	(16)	(17)	(18)
Extraordinary operating expenses							
Pre-impairment income	(12)	120	4	30	39	181	(8)
LLPs							
Other provisions							
Gains/losses on disposals & other				51			
Pre-tax income	(12)	120	4	81	39	181	(8)
Income tax expenses	4	2	(1)	4	3	6	8
Minority interest & others							
Net income	(7)	122	3	84	42	187	0

(1) P&L proforma including Bankia pre-merger in 1Q21 and excluding M&A one-offs.

CaixaBank (ex BPI): additional information (I/II)

» INCOME STATEMENT: 3Q22

€M

	3Q22
Net interest income	1,547
Net fees and commissions	929
Income and expense insurance/reinsurance	220
Trading	60
Dividends	
Equity accounted	81
Other operating income/expenses	(89)
Gross income	2,749
Recurring operating expenses	(1,389)
Extraordinary operating expenses	(11)
Pre-impairment income	1,349
LLCs	(166)
Other provisions	(27)
Gains/losses on disposals and other	(19)
Pre-tax income	1,136
Tax	(335)
Minority and other	
Net income	801

FEE BREAKDOWN BY MAIN CATEGORY: 3Q22

€M

		% qoq	% yoy ⁽¹⁾
Recurrent Banking	468	-3.6%	+4.1%
Asset Management	328	+2.6%	-1.1%
Insurance Distribution	79	-0.5%	+19.8%
Wholesale Banking	54	-20.6%	+26.3%

(1) Affected by consolidation of 100% of BKIA Vida from 1 January 2022.

CaixaBank (ex BPI): additional information (II/II)

CUSTOMER FUNDS

Breakdown, €Bn

	30 Sep 22	% ytd	% qoq
I. On-balance-sheet funds	424.3	0.6%	-2.4%
Demand deposits	339.8	2.9%	-2.3%
Time deposits ⁽¹⁾	19.9	-21.4%	-5.8%
Insurance	61.6	-1.9%	-0.7%
<i>o/w: unit linked</i>	14.5	-6.9%	-2.3%
Other funds	3.0	-10.0%	-17.0%
II. Assets under management	138.6	-8.6%	-0.7%
Mutual funds	95.3	-8.1%	-0.2%
Pension plans	43.3	-9.7%	-2.0%
III. Other managed resources	9.6	49.4%	0.7%
Total customer funds	572.4	-1.3%	-1.9%

LOAN BOOK

Breakdown, €Bn

	30 Sep 22	% ytd	% qoq
I. Loans to individuals	167.8	-1.2%	-1.6%
Residential mortgages	125.8	-0.7%	0.7%
Other loans to individuals	42.0	-2.6%	-7.9%
<i>o/w: consumer loans⁽²⁾</i>	17.7	2.7%	0.3%
II. Loans to businesses	145.9	6.6%	1.9%
Loans to individuals & businesses	313.7	2.3%	0.0%
III. Public sector	19.9	6.3%	-2.5%
Total loans	333.6	2.5%	-0.2%
Performing loans	323.1	3.2%	0.0%

(1) Includes retail debt securities.

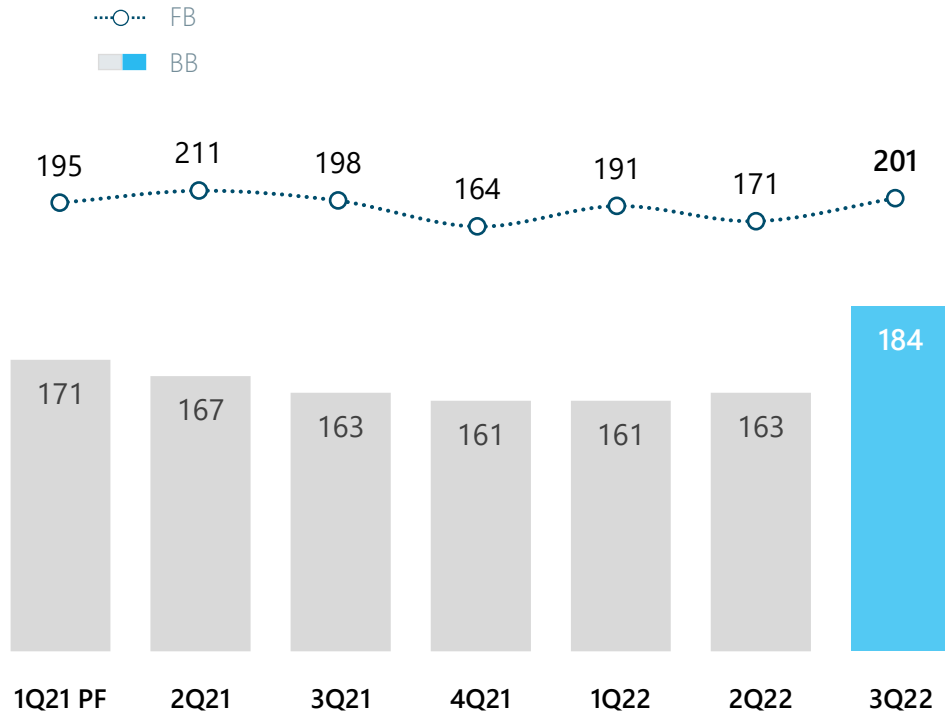
(2) Unsecured loans to individuals, excluding those for home purchases. Includes personal loans, as well as revolving credit card balances excluding float.



Loan yields and wholesale funding maturities

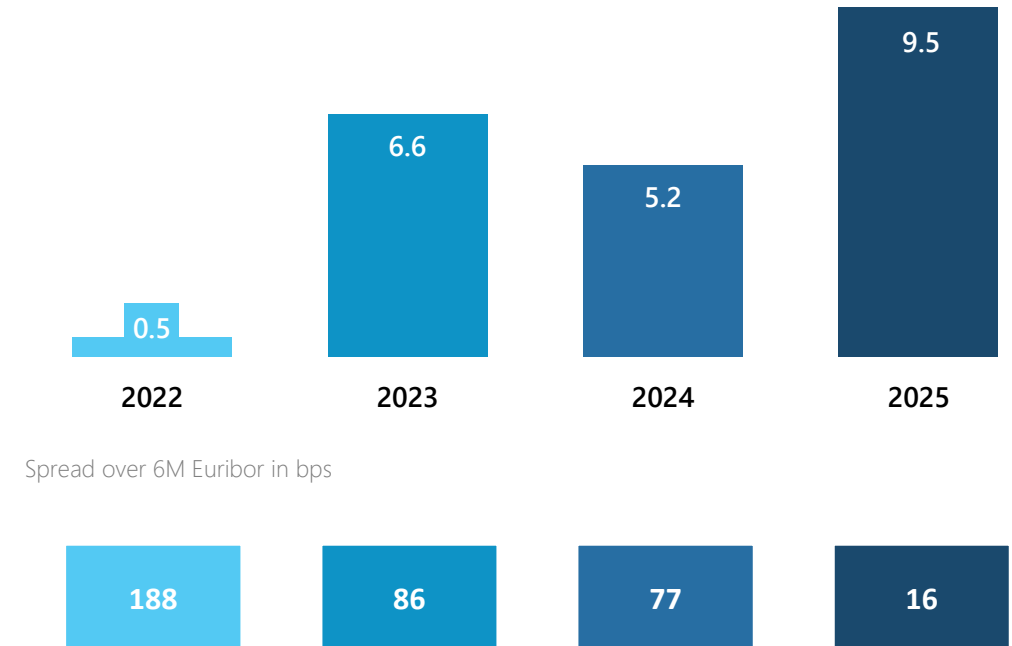
LOAN YIELDS

Group (ex BPI) front-book yields and Group back-book yields⁽¹⁾, in bps



WHOLESALE FUNDING MATURITIES

Group ex BPI maturities⁽²⁾, €Bn



(1) Front-book yields are compiled from long-term lending production data (loans and revolving credit facilities, including those that are syndicated) of CaixaBank,S.A. and MicroBank; excluding public sector. Back book includes all segments. 1Q21 PF including Bankia.

(2) Legal maturities. This figure depicts the impact of wholesale issuances in funding costs of the CaixaBank Banking Book.



Classification by stages of gross lending and provisions and refinanced loans

» CLASSIFICATION BY STAGES OF GROSS LENDING AND PROVISIONS

Group, 30 September 2022 in €Bn

	Loan book exposure			
	Stage 1	Stage 2	Stage 3	TOTAL
Loans and advances	323.9	27.6	11.0	362.5
Contingent liabilities	26.3	2.1	0.6	29.1
Total loans and advances and contingent liabilities	350.2	29.7	11.6	391.5

	Provisions			
	Stage 1	Stage 2	Stage 3	TOTAL
Loans and advances	(1.5)	(1.2)	(4.8)	(7.5)
Contingent liabilities	(0.0)	(0.1)	(0.3)	(0.4)
Total loans and advances and contingent liabilities	(1.5)	(1.3)	(5.1)	(7.9)

» REFINANCED LOANS

Group, 30 September 2022 in €Bn

	Total	O/W NPLs
Individuals ⁽¹⁾	5.0	3.2
Businesses	6.2	2.7
Public Sector	0.2	0.0
Total	11.4	5.9
Provisions	2.6	2.3

(1) Including self-employed.

Government guaranteed loans

LOAN PORTFOLIO AND GGLs

Customer loans (gross), in €Bn and breakdown in % of total as of 30 September 2022

		o/w GGLs ⁽¹⁾ , %
I. Loans to individuals	183.6	0.7%
Residential mortgages	139.8	-
Other loans to individuals	43.9	2.8%
II. Loans to businesses	157.1	11.6%
III. Public sector	21.7	0.0%
Total loans	362.5	5.4%
Pro-memoria		
<i>Total loans with mortgage guarantee</i>	49%	58% Collateralised
<i>Total loans with GGLs⁽¹⁾</i>	5%	
<i>Total loans with other guarantees</i>	3%	

GOVERNMENT GUARANTEED LOANS⁽¹⁾





Outstanding balance as of 30 September 2022, in €Bn

	Total	o/w Spain (ICO)
Loans to individuals	1.2	1.2
Other loans to individuals	1.2	1.2
Loans to businesses	18.3	17.0
Public sector	0.0	0.0
TOTAL	19.5	18.2

(1) Including loans with public guarantee from ICO in Spain and COVID-19 public support lines in Portugal.



Credit ratings

	Long term	Short term	Outlook	SP debt	Rating of covered bond program
 16 February 2022	Baa1	P-2	stable	Baa1	Aa1 ⁽¹⁾
 25 April 2022	A-	A-2	stable	A-	AA+ stable ⁽²⁾
 30 June 2022	BBB+	F2	stable	A-	
 29 March 2022	A	R-1 (low)	stable	A	AAA ⁽³⁾

(1) As of 13 June 2022.
 (2) As of 28 March 2022.
 (3) As of 8 July 2022.

Glossary (I/M)

In addition to the financial information prepared in accordance with International Financial Reporting Standards (IFRS), this document includes certain Alternative Performance Measures (APMs) as defined in the guidelines on Alternative Performance Measures issued by the European Securities and Markets Authority on 30 June 2015 (ESMA/2015/1057) (the "ESMA Guidelines"). CaixaBank uses certain APMs, which have not been audited, for a better understanding of the company's financial performance. These measures are considered additional disclosures and in no case replace the financial information prepared under IFRS. Moreover, the way the Group defines and calculates these measures may differ to the way similar measures are calculated by other companies. Accordingly, they may not be comparable. ESMA guidelines define an APM as a financial measure of historical or future performance, financial position, or cash flows, other than a financial measure defined or specified in the applicable financial reporting framework. In accordance with these guidelines, following is a list of the APMs used, along with a reconciliation between certain management indicators and the indicators presented in the consolidated financial statements prepared under IFRS.

Term	Definition
AC	Amortised cost.
ALCO	Asset – Liability Committee.
ATM	Automated Teller Machine.
AT1	Additional Tier 1: capital instruments that are continuous (no fixed maturity), including preferred shares and high contingent convertible securities.
AUD	Australian Dollar.
AuM / AM	Assets under Management, include mutual funds, pension plans and unit linked.
Bps	Basis points.
BFA	Banco de Fomento Angola.
BoS	Bank of Spain.
CBR	Combined Buffer Requirement.
CET1	Common Equity Tier 1.
CIB	Corporate and Institutional Banking.
Consumer loans (Group)	Unsecured loans to individuals, excluding those for home purchases. Includes personal loans, as well as revolving credit card balances excluding float.
CoR / CoR TTM	Cost of risk. Total allowances for insolvency risk (TTM) divided by average lending, gross, plus contingent liabilities, using management criteria.
CoR annualised – 9M	9M total allowances for insolvency risk annualised divided by 9M average lending, gross, plus contingent liabilities, using management criteria.
Core operating income	Core revenues minus recurrent operating expenses.

Glossary (II/V)

Term	Definition
Core revenues	Sum of NII, Fees and other revenues from insurance (net result from life-risk insurance activities and equity accounted income from SegurCaixa Adeslas and other bancassurance stakes).
Customer spread	Difference between: average rate of return on loans (annualised income for the quarter from loans and advances divided by the net average balance of loans and advances for the quarter); and average rate for retail deposits (annualised quarterly cost of retail deposits divided by the average balance of those same retail deposits for the quarter, excluding subordinated liabilities).
DJSI	Dow Jones Sustainability Indices.
DPS	Dividend per share.
€Bn €M	Billion euros Million euros
EBS	Erste Bank.
EOP	End of period.
ESG	Environmental, Social, and Governance.
EMEA	Europe, Middle East and Africa.
EU	European Union.
FB / BB	Front book / back book.
FV-OCI	Fair Value in Other Comprehensive Income.
Gains/losses on disposals & others	Gains/losses on de-recognition of assets and others. Includes the following line items: Impairment/(reversal) of impairment on investments in joint ventures or associates; Impairment/(reversal) of impairment on non-financial assets; Gains/(losses) on derecognition of non-financial assets and investments, net; Negative goodwill recognised in profit or loss; Profit/(loss) from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations, net.
GGLs	Government guaranteed loans.
HQLA	High quality liquid assets.
ICO	<i>Instituto de Crédito Oficial.</i>
IFRS9 TA	IFRS9 Transitional Adjustments.
INE	Instituto Nacional de Estadística.
JPY	Japanese Yen.

Glossary (III/V)

Term	Definition
JV	Joint Venture.
LCR	Liquidity coverage ratio: high quality liquid asset amount (HQLA) / Total net cash outflow amount.
HQLAs	High Quality Liquid Assets within the meaning of Commission Delegated Regulation of 10 October 2014.
LLCs/LLPs	Loan-loss charges/Loan-loss provisions.
(Loan) Impairment losses and other provisions	Allowances for insolvency risk and charges to provisions.
L/t savings	Long-term savings: include mutual funds (with SICAVs and managed portfolios), pension plans, unit linked and saving insurance.
LTD	Loan to deposits: quotient between: <ul style="list-style-type: none"> • Net loans and advances to customers using management criteria excluding brokered loans (funded by public institutions); • Customer deposits on the balance sheet.
LTV	Loan to Value.
M&A	Merger & Acquisition. It is used in reference to merger with BKIA.
M-MDA	Maximum Distributable Amount related to MREL.
MDA	Maximum Distributable Amount related to CET1.
Minority interests & other	Profit/(loss) attributable to minority interests and others. Includes the following line items: <ul style="list-style-type: none"> • Profit/(loss) for the period attributable to minority interests (non-controlling interests); • Profit/(loss) after tax from discontinued operations.
MREL	Minimum Requirement for own funds and Eligible Liabilities to absorb losses, includes instruments eligible for total capital, senior debt non-preferred, senior debt preferred and other instruments ranking pari-passu with the latter, at Single Resolution Board's criteria.
Net fees and commissions	Net fee and commission income. Includes the following line items: Fee and commission income; fee and commission expenses.
NII	Net interest income.
NIM	Net interest margin, also Balance sheet spread, difference between: <ul style="list-style-type: none"> • Average rate of return on assets (annualised interest income for the quarter divided by total average assets for the quarter); and • Average cost of funds (annualised interest expenses for the quarter divided by total average funds for the quarter).
NPA	Non-Performing Assets.

Glossary (IV/M)

Term	Definition
NPL coverage ratio	Quotient between: <ul style="list-style-type: none"> • Total credit loss provisions for loans to customers and contingent liabilities, using management criteria; • Non-performing loans and advances to customers and contingent liabilities, using management criteria.
NPL ratio	Non-performing loan ratio. Quotient between: <ul style="list-style-type: none"> • Non-performing loans and advances to customers and contingent liabilities, using management criteria; • Total gross loans to customers and contingent liabilities, using management criteria.
NPL stock / NPLs	Non-performing loans including non-performing contingent liabilities.
NSFR	Net stable funding ratio.
Operating expenses	Include the following line items: Administrative expenses; Depreciation and amortisation.
Operating jaws	% Growth in total revenues minus % growth in recurrent expenses.
OREO	Other Real Estate Owned: repossessed real estate assets available for sale.
O-SII buffer	Other systemically important institution.
P&L	Profit and Loss Account.
P2R	Pillar 2 Requirement.
Payout	Payout ratio. Quotient between: <ul style="list-style-type: none"> • Dividends • Profit attributable to the Group
PF	Pro Forma.
PoS	Point of Sale.
Pp	Percentage points.
PPA	Price Purchase Allocation.
PPP/Pre-impairment income	Pre-provision profit / pre-impairment income includes: (+) Gross income; (-) Operating expenses.
Recurrent C/I ratio TTM	Recurrent cost-to-income ratio trailing 12 months. Quotient between operating expenses (administrative expenses, depreciation and amortisation) stripping out extraordinary expenses (both, for the last 12 months) over recurrent revenues (for the last 12 months).
RWAs	Risk Weighted Assets.



Glossary (V/M)

Term	Definition
SBB	Share Buy-Back.
SCA	SegurCaixa Adeslas.
SNP	Senior non preferred debt.
SP	Senior preferred debt.
SRF	Single Resolution Fund.
SREP	Supervisory Review and Evaluation Process.
Sub-MREL	Subordinated MREL: minimum Requirement for own funds and Eligible Liabilities to absorb losses, includes instruments eligible for total capital and senior debt non-preferred.
TC	Total Capital.
TEF	Telefónica.
Tier 1 / T1	Tier 1 capital includes disclosed reserves –that are presented on the bank's financial statements- and equity capital.
TLTRO	Targeted long-term refinancing operation conducted by the European Central Bank.
Trading income	Gains/(losses) on financial assets and liabilities. Includes the following line items: Gains/(losses) on de-recognition of financial assets and liabilities not measured at fair value through profit or loss, net; Gains/(losses) on financial assets not designated for trading that must be designated at fair value through profit or loss, net; Gains/(losses) on financial assets and liabilities held for trading, net; Gains/(losses) from hedge accounting, net; Exchange differences, net.
TTM / ttm	Trailing 12 months.
YE	Year End.



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