

Other relevant information

CaixaBank, S.A. informs that the rating agency Fitch Ratings España, S.A.U. (Fitch) has revised the following ratings of the bank as a result of the update of its bank rating criteria:

- Upgraded the Senior Preferred debt rating to A- from BBB+.
- Upgraded the Derivative Counterparty rating to A-(dcr) from BBB+(dcr).
- Downgraded the Subordinated Tier 2 debt rating to BBB- from BBB.
- Assigned a Long-Term and Short-Term Deposit rating of A- and F2, respectively.

Fitch has also revised its view on the operating environment of the Spanish banking sector due to the impact of the coronavirus outbreak, leading to a revision of the outlook on CaixaBank's Long-Term Issuer Default Rating (BBB+) to Negative from Stable.

Refer to the following [link](#) for Fitch's press release:

<https://www.fitchratings.com/research/structured-finance/fitch-takes-action-on-18-spanish-banking-groups-on-heightened-challenges-from-coronavirus-outbreak-27-03-2020>

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