

Other relevant information

CaixaBank, S.A. hereby reports that today and tomorrow it will be taking part in the Morgan Stanley European Financials Conference, where the key messages being communicated to investors are as follows:

- Our main priority is the health and safety of our employees and the fulfillment of our obligations to our clients and other stakeholders.*
- The bank is fully operational and performing as expected under business continuity planning, with the majority of branches open and most employees working remotely, while ensuring at all times the provision of banking and insurance services to society.*
- The macro scenario being contemplated for the COVID-19 crisis is a short and severe downturn, followed by a rebound during the second half of 2020.*
- Decisive and appropriate public policies designed to cushion the downturn and provide support for the subsequent recovery have been swiftly approved by national and EU authorities. These include recent ECB measures facilitating liquidity and providing capital flexibility to the financial sector, as well as Spanish government support for corporates and households.*
- We intend to make good use of these measures to provide liquidity and assistance to our clients so that they can weather the current crisis and contribute to a quick recovery.*
- It is still too early to estimate the precise impacts of this crisis and provide an update on the guidance for 2020 but, based on the above macro scenario, we are still expecting to generate significant organic growth in capital during the year.*
- Up until the more restrictive measures imposed last weekend, there had been no material impact on commercial activity in the quarter. The first two months of the year have evolved according to initial expectations.*
- A 2019 YE CET1 ratio of 12%, MREL of 22.5%⁽¹⁾, MDA buffer of 325bps and over 10x coverage of loan loss provisions by pre-provision profits⁽²⁾ provide ample comfort for more severely stressed scenarios.*

⁽¹⁾ Pro-forma for Jan 20 €1Bn SP issue

⁽²⁾ Adjusted for restructuring plan

18 March 2020