

Significant event

CaixaBank, S.A. (“CaixaBank”) hereby reports that it has acted as intermediary in the agreement that CaixaBank Asset Management SGIIC, S.A.U. (“CaixaBank AM”) and VidaCaixa, S.A.U. de Seguros y Reaseguros (“VidaCaixa”) have reached with Cecabank, S.A. (“Cecabank”), whereby the latter will continue to act, until 31st March 2027, as the exclusive depositary for 80% of the assets under management related to the mutual funds, SICAVs and individual pension funds which are managed by CaixaBank AM and VidaCaixa, respectively. With regard to the remaining 20%, Cecabank will continue to act as exclusive depositary until 31st March 2022, except for a small percentage for which exclusivity gradually expires between 31st March 2025 and 31st March 2027. This agreement provides a degree of continuity to the 2012 agreement, in which Cecabank initiated its depositary role for the two subsidiaries of CaixaBank.

As a consequence of the above, CaixaBank is to receive a payment of 115 million Euros, which will be registered in the second quarter of 2017, and could receive variable payments for up to a total of 85 million Euros over the next ten years, depending on the evolution of the depositary business of Cecabank.

Barcelona, 28 June 2017