

Significant event

CaixaBank, S.A. hereby reports that, as per the recent agreement reached with worker representatives, 610 employees born before 1st January 1962 have signed up for voluntary early retirement, with departures scheduled for the end of the second and third quarters of 2017. The deadline for signing up expired today.

The one-off expense of this scheme is estimated at €304 million gross and is expected to be charged during the current quarter. The cost savings related to the early retirement programme in said agreement amount to an estimated €65 million gross per annum.

Barcelona, 19 May 2017