

## Significant Event

With regard to today's BPI filing, concerning the proposal made by its Board of Directors to the General Shareholder Meeting on the removal of the existing *voting cap*, CaixaBank hereby declares that:

- a) CaixaBank has expressed over the last few years a favourable opinion on the removal of said *voting cap* and therefore, due to the reasons specified in such filing, positively assesses the decision taken by BPI's Board of Directors, as proposed by its Executive Committee, to recommend its shareholders to vote for the removal of the *voting cap* clause in BPI's by-laws.
- b) CaixaBank has not taken any decision on its stake on BPI. CaixaBank will adopt such decisions as it deems appropriate and communicate these to the market, depending upon the outcome of the vote on the removal of the *voting cap* at the General Shareholder Meeting and any other relevant circumstances.

Barcelona, February 4<sup>th</sup> 2016